

**Press Release** 

# YPOG advises Unite group on SE conversions

**Berlin, 17. January 2022** – The Unite Network AG and its holding company have both been successfully transformed into European Companies (Societas Europaea, SE) with effect from 08. September 2021. By way of these SE conversions and the new corporate legal form, Unite emphasizes its expansion throughout Europe. The company also announced that the two businesses units - Mercateo B2B Marketplace and the Unite Network - will be bundled under the new corporate brand "Unite". More information on this can be found <u>here</u>.

Unite was advised on corporate law matters by YPOG and on employment law aspects by Pusch Wahlig Workplace Law (PWWL).

In addition to the SE conversions, the corporate law advice included the implementation of certain capital measures in preparation of the SE conversions as well as amendments to the shareholders' agreement.

The employment law advice included supporting the management of both companies in preparing, monitoring and coordinating the election process for the special negotiating body (SNB) in Germany as well as in eight other European Member States, where PWWL was supported by local law firms of the L&E Global Alliance located in the individual member states.

The participation process was successfully completed in both companies, primarily through constructive negotiation and the conclusion of a participatory agreement between the SNB and the management.

# YPOG:

Dr. Martin Schaper (Corporate, Berlin), Partner Pia Meven (Corporate, Berlin), Associate

#### PWWL:

Dr. Tobias Pusch (Employment Law, Berlin), Partner Johannes Wickler (Employment Law, Frankfurt), Counsel

#### **About Unite**

Unite connects the economy for sustainable business. The pioneering B2B platform connects purchasers and suppliers for mutual benefit. The digital solutions make procurement, purchasing and distribution, as well as settlement and collaboration, simple and efficient.

Unite solutions include the Spot-Market, the <u>Procurement Portal</u> (Mercateo) and financial services (in partnership with an authorized E-Money institution), embedded in the Unite platform. With its scalable and flexible platform infrastructure, the company simplifies business relationships and supports their consistency and the resilience of supply chain. The constantly growing ecosystem includes purchasers, suppliers, manufacturers as well as service providers, technology partners and networks. Its strong foundation is based on Mercateo's in-depth experience with B2B marketplaces and its <u>history</u>. which





started in 2000. Fair competition, trustworthy partnerships and European data sovereignty define its operations.

Unite transforms B2B commerce and strengthens regional economies by creating and sharing more value. "For better business and a better world."

The company is headquartered in Leipzig, Germany and operates in <u>15 European countries</u>. More than 700 people work for Unite - locally and remotely. <u>In 2020</u>, Unite generated revenue €343 million. More information at <u>unite.eu</u>.

# About PWWL

PWWL is one of the leading employment law firms in Germany. The team advises nationally and internationally operating companies and groups on all aspects of collective and individual employment law. Additionally, PWWL supports executive bodies and managements in all aspects of employment and agreement law. The firm and its partners are nationally and internationally recommended by JUVE, Best Lawyers, Legal 500, Focus, Chambers and others. Via L&E Global, PWWL has an international and highly integrated alliance of leading employment law firms in more than 30 legal territories. More than 50 lawyers are currently working at 6 offices in Berlin, Düsseldorf, Frankfurt, Munich, Hamburg and Cologne. More information: <a href="http://www.pwwl.de">www.pwwl.de</a> and <a href="http://www.pwwl.de">www.linkedin.com/company/pusch-wahlig-workplace-law</a>

# About Us

YPOG is a boutique law firm for tax and business law which is active in the core fields of Tax, Funds, Corporate, Litigation, Transactions, IP/IT and notarial services. The Team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading players for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 70 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG: www.ypog.law and www.linkedin.com/company/ypog.

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