



Press Release

YPOG advises Big Data company SiaSearch on Exit to Scale AI

Berlin, November 29, 2021 – A YPOG team co-led by partners Malte Bergmann and Ansgar Frank provided comprehensive legal and tax advice to all shareholders of Berlin-based Big Data company SiaSearch (MX Automotive GmbH) on the exit to San Francisco data labeling startup Scale AI.

SiaSearch provides intelligent data solutions for automated driving at scale. The company, a spin-off of the leading European AI venture studio Merantix, is a data management platform which automatically extracts frame-level, contextual metadata and utilizes it for fast data exploration, selection and evaluation. Automating these tasks with metadata can more than double engineering productivity and remove the bottleneck to building industrial AI.

YPOG is offering ongoing advice to Berlin-based AI venture studio Merantix in terms of fund structuring and investments. The exit to Scale AI is the first exit from Merantix' portfolio.

About Scale AI

Founded in 2016, Scale AI accelerates the development of AI applications by helping machine learning teams generate high-quality ground truth data. The advanced LiDAR, image, video and NLP annotation APIs allow machine learning teams at companies like OpenAI, Lyft, Pinterest, and Airbnb focus on building differentiated models vs. labeling data. The company is headquartered in San Francisco and employs over 300 people as of today.

About Merantix

Venture studio Merantix builds and scales machine learning companies. Through the unique incubation platform, seed financing and exceptional teams of entrepreneurs and engineers, Merantix transfers world-leading research into products that will change existing and create new industries. The venture studio, founded in 2016, is based in Berlin and consists of more than 110 team members from over 30 nationalities.

Advisors to SiaSearch/MX Automotive GmbH:

Dr. Malte Bergmann (Co-Lead/Tax), Partner
Dr. Ansgar Frank (Co-Lead/Corporate), Associated Partner
Pia Meven (Corporate), Associate
Jonas Huth (Corporate), Associate
Konstantin Häfner (Corporate), Associate
Andreas Lange (Tax), Associate

About YPOG

YPOG is a boutique law firm for tax and business law which is active in the core fields of Tax, Funds, Corporate, Litigation, Transactions, IP/IT and notarial services. The Team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG has become one of the leading players for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and



Chambers and Partners. Today, YPOG has more than 70 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG: www.ypog.law and www.linkedin.com/company/ypog.

Press Contact:

Hanna Brand | Head of Corporate Communications

T +49 40 6077281 83 | E hanna.brand@ypog.law

YPOG Partnerschaft von Rechtsanwälten und Steuerberatern mbB Schnittker + Partner

Hardenbergstraße 27, 10623 Berlin