

Press Release

## Quantum-Systems secures venture debt financing from the European Investment Bank (EIB)

Berlin, August 3, 2021 – Matthias Kresser, Benjamin Ullrich and Bilal Tirsi comprehensively advised drone startup Quantum-Systems (Quantum-Systems GmbH) in connection with its €10 million venture debt financing from the European Investment Bank (EIB). The financing is provided as part of the "Investment Plan for Europe" and is intended to strengthen Quantum-Systems' position as a leading manufacturer of electric vertical take-off UAVs (sUAS). The funds are also expected to form the basis for another equity financing round. Quantum-Systems has experienced rapid growth and demand for its small UAS solutions and is looking to further invest in expanding operations to meet the need for technological innovation in the professional UAS mapping and surveillance industry. The company was founded in 2015 and is headquartered at the Oberpfaffenhofen special airport, 20 kilometers west of Munich. According to its own information, Quantum-Systems is one of the main players in Europe for the development, design and production of small unmanned aerial systems.

"Quantum-Systems has picked the right time to complement the equity financing from its investors with a debt component in the form of venture debt from the EIB," says Matthias Kresser, Associated Partner at YPOG. Partner Benjamin Ullrich adds, "More and more startups and investors are seeing benefits of combining traditional venture capital with venture debt, which is playing an increasingly important role as a source of funding for startups. Accordingly, we are expanding our banking and finance practice group at YPOG, which has a focus on venture debt financing amongst others."

## **Advisors Quantum-Systems:**

Matthias Kresser (Co-Lead), Associated Partner Dr. Benjamin Ullrich (Co-Lead), Partner Bilal Tirsi, Associate

## **About YPOG**

YPOG is a boutique law firm for tax and business law which is active in the core fields of Tax, Funds, Corporate, Litigation, Transactions, IT/IP and notarial services. The Team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG has become one of the leading players for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 70 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG: www.ypog.law and www.linkedin.com/company/ypog.

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