



Press Release

YPOG advises Project A Ventures on exit of HealthTech Klara

Berlin, February 10, 2021 – A YPOG team co-led by Johannes Janning and Frederik Gärtner advised Project A Ventures on the exit of its portfolio company Klara to ModMed.

Next to Project A, also Gradient Ventures, Frist Cressey, FirstMark Capital, Lerer Hippeau, Stage 2 Capital, Atlantic Labs and Creathor Ventures invested more than \$30 million in Klara over the past years. As part of the exit to ModMed, the HealthTech will now expand and strengthen its US operations and further develop its product and platform.

"The digitization of doctor-patient communication gained increasing importance, not least as a result of the Corona pandemic. Doctor shortages and a lack of medical appointments make it difficult to provide medical treatment for patients. Klara's innovative patient communication tool is a stunning example of what telehealth solutions can achieve for the healthcare system", says Associated Partner Johannes Janning.

Advisors Project A Ventures:

Dr. Johannes Janning (Co-Lead, Corporate/Transactions), Associated Partner

Dr. Frederik Gärtner (Co-Lead, Corporate/Transactions), Partner

Tobias Lovett (Transactions), Senior Associate

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Dr. Fabian Euhus (Funds), Partner

About Project A

Project A is one of the leading venture capital companies in Europe with offices in Berlin and London. In addition to 600M USD in assets under management, Project A supports its portfolio companies with a team of over 100 in-house experts in themes such as software and product development, business intelligence, brand, design, marketing, sales and recruiting. Project A was founded in 2012 and since then has backed more than 100 start-ups. The portfolio includes companies such as Trade Republic, WorldRemit, sennder, KRY, Spryker, Catawiki and Voi.

About Klara

Klara's end-to-end patient engagement platform enables healthcare organizations to easily communicate with patients, provide virtual care, collaborate as a team, and automate many front-desk tasks. Thousands of healthcare teams across more than 40 specialties use Klara to make their workflows more efficient, deliver an exceptional patient experience across the entire care journey, and grow their patient volume. Klara, which was founded by Simon Bolz and Simon Lorenz in 2013, was named as the winner of Silicon Valley's Health 2.0 Award, as well as one of the Best Entrepreneurial Companies in America by Entrepreneur Magazine. It has offices in New York (HQ) and Berlin.

About ModMed

ModMed is transforming healthcare by placing doctors and patients at the center of care through an intelligent, specialty-specific cloud platform. With electronic health records (EHR) and practice



management (PM) systems and a revenue cycle management (RCM) services, the all-in-one solution empowers specialty medical practices to do their best work by providing them with clinical, financial and operational software solutions designed to enable better, more personalized patient care. Their staff physicians help to develop products and services for dermatology, gastroenterology, ophthalmology, orthopedics, otolaryngology, pain management, plastic surgery, podiatry and urology practices, as well as ambulatory surgery centers.

About Us

YPOG is a boutique law firm for tax and business law which is active in the core fields of Tax, Funds, Corporate, Litigation, Transactions, IP/IT, Notary Services, Banking + Financial Services and FinTech + Blockchain. The Team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading players for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 90 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG: www.ypog.law and www.linkedin.com/company/ypog.

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