



Press Release

## **YPOG advises Project A on \$320 million exit of InsurTech Gabi to Experian**

**Berlin, November 25, 2021** – YPOG has provided comprehensive legal advice to early-stage and operating VC Project A on the sale of portfolio InsurTech company Gabi to consumer credit reporting agency Experian. The transaction has a volume of \$320 million. Project A first invested in Gabi at pre-seed stage in 2016. Founded in 2016, Gabi is a mobile-first InsurTech based in San Francisco. The company automates insurance shopping and provides more visibility into insurance rates, enabling customers to compare insurance companies' offerings, receive new quotes and ultimately save money on their insurance policies. Since its founding Gabi has raised over \$39 million in venture capital funding from major investors such as Project A, Canvas Ventures, Mubadala Ventures, Northwestern Mutual Future Ventures, Correlation Ventures, CUNA Mutual Group, Securian Ventures and A. Capital Ventures, amongst others.

Experian is the world's leading global information services company. The company helps individuals to take financial control and access financial services, businesses to make smarter decisions and thrive, lenders to lend more responsibly, and organisations to prevent identity fraud and crime. Experian employs approximately 20,000 people across 44 countries and is constantly investing in new technologies, talented people, and innovation to help all its clients maximise every opportunity. Experian is listed on the London Stock Exchange (EXPN) and is a constituent of the FTSE 100 Index.

"The Gabi exit shows the huge potential of today's InsurTech market. We congratulate our client Project A on their success in understanding the potential of digitilisation in the insurance segment, a topic with great traction in recent years, already back in 2016", says Johannes Janning, Associated Partner at YPOG.

### **Advisors Project A:**

Dr. Frederik Gärtner (Co-Lead/Transactions, M&A), Partner

Dr. Johannes Janning (Co-Lead/ Transactions, M&A), Associated Partner

Dr. Fabian Euhus (Funds), Partner

### **About YPOG**

YPOG is a boutique law firm for tax and business law which is active in the core fields of Tax, Funds, Corporate, Litigation, Transactions, IP/IT and notarial services. The Team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG has become one of the leading players for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 70 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG: [www.ypog.law](http://www.ypog.law) and [www.linkedin.com/company/ypog](http://www.linkedin.com/company/ypog).

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