



Press Release

## **YPOG advises 468 Capital on structuring \$400 million early-stage fund**

**Berlin, February 9, 2022** - A YPOG team co-led by Stephan Bank and Helder Schnittker provided comprehensive legal, regulatory and tax advice to Berlin-based venture capital investor 468 Capital on the structuring of its second fund generation. The new Fund II has reached final closing at \$400 million and will focus on Seed, Series A and Series B fundings of international founders and companies specializing in DeepTech, AI, automation, software, as well as marketplaces and consumers.

Since its founding in 2020, 468 Capital has raised two horizontal venture capital funds and made more than 50 investments including Razor Group, Zapp, Superchat as well as RudderStack. In 2021, 468 Capital also launched two SPACs, including for the IPO of Tonies, a cloud-based kids audio entertainment company.

The team around Stephan Bank and Helder Schnittker, on whose expertise 468 Capital already relied in connection with its first fund generation, advised on all legal, regulatory and tax matters. YPOG's transaction team also supported 468 Capital in various financing rounds and transactions which includes projects during the time of these teams during their tenure at SMP.

*"The successful and impressive fund raising, especially in such a short period of time, shows the general urge and the willingness to invest in significant emerging areas such as machine learning operations, open source software and instant delivery of goods and services, to name just a few",* says YPOG partner Stephan Bank. *"We are very pleased to be involved in launching this landmark fund, specifically relevant to the European and US market, and to have been able to support once again with our expertise in fund structuring",* adds YPOG partner Helder Schnittker.

### **Advisors 468 Capital:**

Dr. Stephan Bank (Co-Lead, Structuring), Partner  
Dr. Helder Schnittker (Co-Lead, Structuring/Tax), Partner  
Lennart Lorenz (Regulatory), Partner  
Dr. Sebastian Schwarz (Tax), Associated Partner  
Dr. Niklas Ulrich (Regulatory), Associate  
Dr. Florian Wilbrink (Structuring), Associate  
Dr. Friedrich Wöhlecke (Tax), Associate  
Peter Schäfer (Structuring), Associate

### **About 468 Capital**

468 Capital is a Berlin-based investment fund specializing in investment management and financial services. The company focuses on investing in companies that specialize in providing energy platform frequency and high-tech investments. 468 Capital was founded by Alexander Kudlich, Ludwig Ensthaler and Florian Leibert.

### **About Us**

YPOG is a boutique law firm for tax and business law which is active in the core fields of Tax, Funds, Corporate, Litigation, Transactions, IP/IT, Notary Services, Banking + Financial Services and FinTech + Blockchain. The Team at YPOG represents a broad client base, which ranges from emerging



technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading players for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 70 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG: [www.ypog.law](http://www.ypog.law) and [www.linkedin.com/company/ypog](http://www.linkedin.com/company/ypog).

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