

Press Release

## YPOG advises Hauck & Aufhäuser on the acquisition of Kapilendo Custodian

**Berlin, September 21, 2021** – YPOG advised Hauck & Aufhäuser Privatbankiers AG on the acquisition of the crypto custodian Kapilendo Custodian AG from Bloxxon AG. The transaction is still subject to the approval of the competent supervisory authority.

Hauck & Aufhäuser Privatbankiers focuses on asset management and advisory services, fund services and cooperation with independent asset managers, among others. Bloxxon, which has been operating under its new brand name since February 2021, was initially launched as a spin-off called Kapilendo Crypto at the beginning of the year. The company offers institutional investors and financial service providers product solutions and API services for digital assets in the core business areas of custody, tokenization and asset servicing. With its own licenses for crypto custody, investment brokerage and financial portfolio management, Bloxxon is considered the leading crypto-as-a-service partner for investment companies, asset managers and banks. The formerly associated entity Kapilendo Custodian is one of the first crypto custodians with a BaFin authorization to custody crypto assets in Germany and manages cryptographic keys which are used to retain, store or transfer digital assets such as cryptocurrencies. Following the establishment of the group subsidiary Hauck & Aufhäuser Innovative Capital, an investment company for digital assets, the acquisition of Kapilendo Custodian (henceforth Hauck & Aufhäuser Digital Custody) is the private bank's next step in expanding its range of services in the field of digital assets. Hauck & Aufhäuser and Bloxxon announced to further expand their cooperation in the field of custody services for digital assets in the future.

Hauck & Aufhäuser received comprehensive advice on the transaction from a YPOG team led by Jörn Wöbke.

## Advisors Hauck & Aufhäuser: YPOG

Dr. Jörn Wöbke (Lead, M&A/Corporate), Partner Lennart Lorenz (Regulatory), Partner Daniel Resas (Digital Assets), Associated Partner Dr. Moritz Diekgräf (M&A/Corporate), Associate Dr. Niklas Ulrich (Regulatory), Associate

Furthermore, the transaction was accompanied in-house by Hauck & Aufhäuser's counsel Dr. Philipp Wösthoff.

## About YPOG

YPOG is a boutique law firm for tax and business law which is active in the core fields of Tax, Funds, Corporate, Litigation, Transactions, IT/IP and notarial services. The Team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG has become one of the leading players for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 70 experienced lawyers and tax specialists and





a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG: www.ypog.law and www.linkedin.com/company/ypog.

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