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### FOR IMMEDIATE RELEASE

# NEUROVINE LAUNCHES FIRST VIRTUAL CLINICAL TRIALS FOR CONCUSSION PATIENTS

June 30, 2020 (Ottawa, ON) – Every second, eight people worldwide suffer a concussion. More than half of those individuals will have trouble recovering from their injury for the rest of their lives.

With the wrap up of Brain Injury Awareness Month, <u>Neurovine</u>, the first science-based solution for concussion recovery, announces a number of initiatives to tackle this debilitating injury, and make brain health visible and accessible.

# COVID Pivot: First Virtual Clinical Trial Launched for Concussion Patients

Pre-pandemic, Professional Sports was the logical target to test the technology, the impact of athlete concussions being well understood. Arranging team trials was underway with the Carleton Ravens and a handful of US-based pro sports teams. With the arrival of COVID-19 and the departure of sports, the research was reconfigured to focus at the community level and be conducted virtually. Clinical trials, launched this week in partnership with Bruyère, will collect valuable data from both concussed and non-concussed participants.

#### Take a Brain Break

Neurovine uses artificial intelligence and wearable technology to open up the "black box" of concussion. "Concussion is the invisible injury – difficult to diagnose, difficult to treat, and difficult to recover," says Dr. Ashleigh Kennedy, Co-Founder and CEO. "Our goal is to make brain health visible and empower everyone to reach their full potential for health and wellbeing."

The Neurovine digital health solution connects patients with their own brain data, sending real-time analytics to a mobile device and letting patients know when it's time to take a "brain break" – before they over-exert and cause damage. Patients can also share that data through a clinician portal, providing healthcare professionals with data-driven insights to help map out a recovery plan.

#### **Investment Momentum**

To date, Neurovine has raised \$750K in pre-seed investment from Capital Angel Network, LaunchHub, York Angels, Maple Leaf Angels, and Georgian Angel Network. "Completing the raise during a pandemic is impressive," says Jennifer Francis, Chair, Capital Angel Network. "As Neurovine adjusts to the current economic climate, they're well-positioned to pursue ambitious growth objectives."



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# **Building Leadership Bench Strength**

"We have an incredibly talented team, and our technology is rapidly evolving," says Kennedy. "We're excited to bring on additional skills and experience to augment our expertise on this next stage of our journey." Recent appointments include Christopher Mulvanny, CFO, Marco Janeczek, Head of Product, Lou Pino, Data Science Lead, and Jane Baird, Marketing Advisor.

#### **IO Accelerator**

Neurovine was recently accepted into Invest Ottawa's <u>Accelerator Program</u>, which is designed to boost the development and success of high potential, high growth tech firms. "IO Accelerator presents a fabulous opportunity for us and comes at the perfect time," says Kennedy. "The top-quality mentors plus increased access to funding and product development resources will be a huge help in driving our readiness to pursue Series A investment in the fall."

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# **About Neurovine:**

Neurovine makes the invisible injury visible through wearable technology, machine learning, and artificial intelligence. We use portable EEG technology to read brain activity and send real-time reporting to the mobile devices of concussion patients – allowing doctors to track improvement, identify triggers, and prescribe treatment, and empowering patients to take control of their recovery.

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