

## **Adamant Lane AG closes significant external investment to roll out supply chain finance platform 'Liquidity Hub'**

September 16<sup>th</sup>, 2020

Supply chain finance has seen consistent growth since the global financial crisis of 2008. In 2019 Revenues derived from it reached between \$50 billion and \$75 billion, figures from the International Chamber of Commerce revealed.

While trade finance revenues overall were down 1% in comparative years figures, taken from the first three months of 2020 compared to 2019, income from supply chain finance grew by 3% to 4% globally, driven in particular by growth in Europe and the U.S, according to Coalition, an S&P Global-owned research company that tracks the performance of the worlds top 10 transaction banks.

Now, after successful seed funding, the Supply Chain FinTech startup **Adamant Lane AG** in Zurich is proud to announce the onboarding of its first external investor for further funding.

Finalizing the SAP certification and sales collaboration with SAP SE based on the listing in the SAP AppCenter in June this year, now the next big milestone has been achieved by the closing of a one-digit Million Euro investment into further expansion, products and services as well as sales and marketing activities.

The principal of the Dutch family office which is investing comments on Adamant Lane: 'We want to be part of this impressive growth story and truly believe in the potential of platform based financial services for the global supply chain! This is real "banking-as-a-microservice" driven business enablement for trade finance providers - what else is needed more in this fast changing business environment of today!'

"The investment will accelerate the development of further platform services on LiquidityHub and drive our visibility in the European market. As well as building our team of experts." Oliver Schreiber (Founder and CDO) pointed out.

The second investment round to prepare for future international growth in 2021 will be starting in the fourth quarter of 2020.

### **About Adamant Lane AG**

Adamant Lane AG was founded in April 2019 in Zurich by a team of experienced financial services and cloud platform experts with a strong history in trade and Investment Finance. The target - to revolutionize the way, how complex trade finance processes will be designed and operated in the future. Based on a "banking-as-a-

## **Press Release**



microservice" approach leveraging newest cloud technologies and the reliability of SAP for the new platform. "LiquidityHub" which went live earlier this year after substantial development and is Adamant Lane's supply chain finance platform for the future of modern banking and financial services.

[www.adamantlane.com](http://www.adamantlane.com) / [www.liquidity-hub.com](http://www.liquidity-hub.com)

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