1. Winning Aspiration

What bold and measurable outcomes define our strategic ambition? What defines winning with customers? Against top competitors?

Lead U.S. airline industry in customer satisfaction and profitability Become the global leader in life-preserving biopharmaceuticals

A winning aspiration is a future-oriented statement that focuses outward on winning with your most important customers and against the very best competitors. Avoid playing to play, e.g. "improve sales 10%."

2. Where To Play

What should be our playing field? In what spaces will we compete? What current spaces should be changed? Where will we NOT focus?

Geographies; customer segments; channels; products/services; production stages

3. How To Win

What are the sources of our sustainable competitive advantage? What key offerings differentiate us and provide superior value?

Quality; price; speed; ease of use; design; convenience; style; unique experience

Avoid simply listing all current strengths. List only those that produce a competitive advantage in chosen spaces and that are relevant to customers.

5. Systems Required

What key management systems, processes, and structures must we have in order to sustain our competive capabilities and support our strategic choices?

List only the critical management systems that will be needed to operate, monitor, measure, support and sustain the unique

CRM system; leadership development; salesforce management; performance reviews

4. Capabilities Needed

Waning brand relevance Declining revenue growth New competitive threat

What critical skills and core activities must be performed at the highest level in order to achieve the advantage in each of our chosen spaces?

Brand building; deep customer understanding; R&D; channel relationship-building

STRATEGIC ISSUE

Why do we need a new strategy?

what must be true about what our

Play-to-Win Strategy Canvas

what must be about what our channels truly value?

what must be true about the

attractiveness of our segments?

RELATIVE POSITION

What must be true in order for this strategy to be a set of winning choices?

What conditions must be met? What are the potential barriers to success?

Industry remains stable; channels will upgrade; competitors won't wage turf war

1INDUSTRY

CUSTOMER VALUE

what must be true about our capabilities vs. our competitors'?

6. Reverse Engineering

what must be true about the

structure of our industry?

end customers truly value?

what must be true about our costs vs. our competitors'?

COMPETITION

what must be true about how our competitors will react?

Asking "what must be true?" is strategy's magic question. Answering this question in key areas reveals the guesswork to be tested before execution.

Choosing where to play requires choosing where not to play. Do not attempt to be everything to everyone, everywhere. Strategy is about focusing resources.

The key to winning in a given space is to consistently offer a better value equationthan everyone else. The two basic ways are low cost, or differentiation. NOT both.

7. Strategic Tests

set of core capabilities listed above.

How will we test our "what must be true" conditions?

TEST LEVEL:

Small-scale Definitive

Start with the most worrisome assumption, and run a simple, fast, and frugal test.

1. CONDITION

why is it so worrisome?

what condition are we most worried might not be true?

what is it that we must learn?

2. HYPOTHESIS

how will we test our hypothesis?

3. EXPERIMENT

what is our testable belief? (i.e. "if we do X, then Y will happen")

what target measure will be the standard of proof?

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