

Benchmarks Statement

As per regulation EU2016/1011, the “EU Benchmarks Regulation” / “BMR” and the UK Benchmarks Regulation.

Benchmark ISINs

The ROBO Global® Set of Indices, listed below, are available for use in the UK and European Union. Indexes highlighted in blue shading are used as benchmarks within the Union.

Index	Symbol	ISIN	Calculation Method	Currency	Live Calculation (dd.mm.yyyy)
ROBO Global Robotics and Automation Index	ROBO	DE000SLA02U8	Price Return	USD	02.08.2013
ROBO Global Robotics and Automation Index TR	ROBOTR	DE000SLA02V6	Net Total Return	USD	02.08.2013
ROBO Global Robotics and Automation UCITS Index	ROBOT	DE000SLA4RB7	Net Total Return	USD	16.06.2014
ROBO Global Robotics and Automation UCITS Price Return Index	ROBOTPR	DE000SLA5RB4	Price Return	USD	16.06.2014
ROBO Global Artificial Intelligence Index	THNQ	DE000SLA64P8	Price Return	USD	21.08.2018
ROBO Global Artificial Intelligence Index TR	THNQTR	DE000SLA64Q6	Net Total Return	USD	21.08.2018
ROBO Global Healthcare Technology and Innovation Index	HTEC	DE000SLA73P9	Price Return	USD	30.04.2019
ROBO Global Healthcare Technology and Innovation Index TR	HTECTR	DE000SLA73Q7	Net Total Return	USD	30.04.2019
ROBO Global Japan Robotics and Automation UCITS Index	ROBOJP	DE000SLA1DW9	Net Total Return	JPY	22.09.2016
ROBO Global Japan Robotics and Automation UCITS Index (PR)	ROBOJPPR	DE000SLA1DX7	Price Return	JPY	22.09.2016
ROBO Global Robotics and Automation UCITS Hedged to Yen Index	ROBOYN	DE000SLA2W21	Net Total Return	USD	01.12.2016
ROBO Global Robotics and Automation UCITS Hedged to Yen Price Return Index	ROBOYNPR	DE000SLA2W39	Price Return	USD	01.12.2016
ROBO Global Robotics and Automation 18% Volatility Target Index	ROBOVT18	DE000SLA56Y6	Net Total Return	USD	10.07.2018
ROBO Global® Robotics and Automation US Listed Index	ROBOUS	DE000SL0C7C2	Price Return	USD	19.03.2021
ROBO Global® Robotics and Automation US Listed Index TR	ROBOUSTR	DE000SL0C7D0	Net Total Return	USD	19.03.2021
ROBO Global® Artificial Intelligence US Listed Index	THNQUS	DE000SL0C7E8	Price Return	USD	19.03.2021
ROBO Global® Artificial Intelligence US Listed Index TR	THNQUSTR	DE000SL0C7F5	Net Total Return	USD	19.03.2021
ROBO Global® Healthcare Technology and Innovation US Listed Index	HTECUS	DE000SL0C7A6	Price Return	USD	19.03.2021

Index	Symbol	ISIN	Calculation Method	Currency	Live Calculation (dd.mm.yyyy)
ROBO Global® Healthcare Technology and Innovation US Listed Index TR	HTECUSTR	DE000SL0C7B4	Net Total Return	USD	19.03.2021

Nature of Benchmarks & Source of Input Data

The ROBO Global® Set of Indices use traded exchange prices sourced from exchanges either regulated by the relevant UK or EU authority, or readily-available data meeting the requirements of Article 3(24)(a). They do not use contributed input data.

Definition of Market / Economic Reality

A full description of the market reality and geographical boundaries covered by each of the ROBO Global® indices, as well as a full description of the creation, administration and calculation of the indices, is set out in the methodology document – the Rules for the Management of the ROBO Global® Set of Indices, available from www.roboglobal.com.

ESG factors within the ROBO Global Index Series

The ROBO Global® indices comprise constituents drawn from companies classified within the ROBO Global® Industry Classification. As detailed within the ROBO Global® Index Series Methodology document, companies can be excluded from the classification, and therefore the indices, where “there is an unacceptable risk that the company contributes to or is responsible for serious human rights violations, severe environmental damage, and other particularly serious violations of fundamental ethical norms, including the production of weapons that violate fundamental humanitarian principles through their normal use.”

ROBO Global®’s full ESG policy, as well as additional ESG disclosures required by European Union Commission Delegated Regulation (EU) 2020/1816, can be found at <https://www.roboglobal.com/esg-policy>.

Lack of Input Data

The calculation of each ROBO Global® index is reliant on traded prices received from the various exchanges on which the index constituents trade. ROBO Global®, as administrator, considers that input data should be considered insufficient for calculation on days where the London Stock Exchange is not open for trading in the case of the ROBO Global® UCITS indices, and on days that the New York Stock Exchange is not open for trading, in the case of the remaining ROBO Global indices. Accordingly, the methodology notes that the calculated values of the indices on days when the above criteria are not met could be impacted.

The indices’ constituents and methodology are reviewed on a quarterly basis, to ensure:

- That changes in index constituents’ circumstances are acted on (where necessary) to ensure the indices only comprise constituents that suitably represent the underlying economic interest.
- That only constituents for which the required level of information is available are selected.

- That the methodology itself continues to deliver indices that represent the underlying economic interest.

Methodology Accuracy

The methodology used in the calculation of the ROBO Global® Set of Indices ensures:

- That only constituents with sufficient liquidity can become, or remain constituents of the indices.
- That users are aware that the indices calculated on days when large markets are not open for trading may be impacted.
- That the Index Management Committee has sufficient control over the management of the indices such that unforeseen circumstances can be acted upon, if appropriate, subject to later assessment of its actions by the Oversight Function.

Use of Expert Judgement / Discretion

The Index Management Committee takes particular pains to ensure the index methodology, which was developed from very significant market experience, is updated whenever appropriate to reflect changing circumstances. For example, as assets under management grew in products tracking the indices, new rules were introduced after market consultation, to ensure the extent of ownership of constituent companies by such products was controlled.

As a result, discretion / expert judgement in the calculation of the indices is extremely rare, limited to the identification of an appropriate approach for handling unusual corporate events. Where it is necessary, and wherever possible, the index calculation agent confers with the Index Management Committee. After any such discretion or expert judgement is applied, the Committee considers whether the approach taken was suitable, and whether the methodology should be updated to ensure the handling of a repetition of the event is clear.

Other than the handling of corporate events, ROBO Global® believes discretion / expert judgement might be used in the general area of stock trading suspensions. The ROBO Global® methodology provides a standard approach for handling suspensions, based upon the length of a suspension. However, companies' trading can be halted for various reasons, including in some circumstances at the request of their management, and there may be scenarios where it would be appropriate, in order to minimise disruption to the indices and to minimise cost to index product investors, to retain an index constituent within the indices rather than to remove it as per the methodology.

Consultations on Material Changes to the Methodology

ROBO Global® maintains a written Benchmark Change and Cessation Policy that details its process for consulting stakeholders when a material change to the methodology is proposed. In summary, the Policy establishes:

- A definition of materiality
- That any stakeholder can propose a change to the methodology
- That proposed changes will initially be considered by the Index Management Committee
- That where material, the Committee will consult with stakeholders
- That the final decision regarding a proposed change rests with the Index Management Committee
- That suitable forewarning will be given to stakeholders of a material change wherever possible, with a clear timetable for the implementation of the change.
- That there may be changes resulting from external factors (those beyond the control of ROBO Global®) that require changes to be made more rapidly.

Updates to this Benchmark Statement

An update of this benchmark statement will be made whenever the information it provides is no longer correct or sufficiently precise, whenever there is a material change in the methodology for determining the indices, and will be in any case, reviewed at least annually.

Version Control

Version Number	Editor	Date (dd/mm/yyyy)	Comments
0.1	Gareth Parker	9/04/2018	First issue
0.5	Gareth Parker	15/11/2018	Final review prior to ROBO review.
0.6	Gareth Parker	03/12/2018	Update to calculation days language
1.0	Brad Baker	04/12/2018	Approved by ROBO Global®
1.1	Brad Baker	10/12/2018	Revised index codes ROBO Global® Artificial Intelligence Index
1.2	Brad Baker	17/09/2019	Updated index list to include HTEC series and currently used benchmarks
1.3	Brad Baker	01/04/2020	Additional language added regarding ESG factors. Removed discontinued indices.
1.4	Brad Baker	04/05/2021	Added new US Listed benchmarks and additional ESG disclosures
1.5	Brad Baker	01/07/2021	Updated Benchmark ISIN listing
1.6	Gareth Parker	12/01/2022	Updated to reflect introduction of the UK benchmarks regulation and to clarify use of readily-available data
1.6	Brad Baker	18/01/2022	Reviewed and approved by ROBO Global®