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Clarilis and FromCounsel deepen the breadth of automated corporate content available to law firms

Clarilis and FromCounsel have today announced the next phase of their partnership to deliver best-in-class pre-automated corporate precedents to the market, with a far wider collection of corporate suites being produced, including suites relating to share capital re-organisations, shareholders' agreements and articles of association.

Following the successful launch of their pre-automated M&A suite earlier this year, these further phases are meeting accelerated demand as a result of the boom in transaction activity over the last 12 months. Subscribing firms are benefitting from adoption of the pre-automated M&A suite in a variety of ways including time savings of up to 14 hours drafting time per use. Both Clarilis and FromCounsel have listened to the market's demand for more automated content and in response, will deliver a wider spectrum of high quality, fully maintained, pre-automated precedents with comprehensive drafting notes. The roll out of this next phase will start in Q1 2022.

The next automated suites to be delivered, include the following:

- Share transfer suite
- Share issue suite
- Share buyback suite: Off-market
- Variation of class rights suite
- Articles of association suite
- Consolidation of shares suite
- Sub-division of shares suite
- Reduction of share capital suite
- Shareholders (joint venture) agreement

- Re-designation of shares

As an example of the depth of automation and extent of documentation that these additional suites will offer, the Share Transfer suite includes:

- Company board minutes: Share transfer
- Transferor board minutes: Share transfer
- Transferee board minutes: Share transfer
- Indemnity for lost share certificate
- Waiver of pre-emption rights: transfer
- Stock transfer form: Fully paid shares
- Stock transfer form: Partly paid shares
- Share certificate
- PSC Notices to company under s 790G x 2- RLE/Individual
- PSC Notice to company under 790H
- Form EH06 - update to members' info on central register
- PSC forms

Andrew Thornton, QC, CEO FromCounsel, commented:

“The second phase of our partnership with Clarilis signals a significant step forward at a time where pressures on fees, coupled with a boom in transactional activity requires a solution that delivers what the market needs, now. The first phase of pre-automated document suites, delivered as a result of our partnership, has proven that this can be achieved to enable firms to quickly deliver high quality documentation, minimise risk and provide employees with the best tools. We will continue to extend the range of documentation available with Clarilis, on behalf of law firms of all sizes.”

James Quinn, CEO Clarilis, added:

“We have been extremely encouraged by the market’s response to the roll-out our automated M&A suite and are pleased to be able to meet the demand for additional suites for corporate departments. The teams from FromCounsel and Clarilis are working hard to deliver this content to firms.”

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About Clarilis

[Clarilis](#)' intelligent drafting platform provides lawyers with a deeper level of automation than previously seen in the market, thereby saving significantly more drafting time than other technologies. By combining this market leading platform with the UK's largest automation team led by PSLs, we ensure the success of our clients' automation projects.

Since launching to the market in 2015, Clarilis has grown to over 60 employees based in the UK and Singapore. Clarilis licenses its platform to 25 of the top 100 UK law firms, an increasing number of firms internationally, and to in-house legal teams within leading organisations. Clients include Addleshaw Goddard, GoCompare, Gowling WLG, Herbert Smith Freehills, National Grid, Slaughter and May, TLT and Travers Smith.

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