It's smooth sailing for Zhik's inventory management processes

Customer: Zhik

Industry: Technical Apparel

Location: Australia, Europe, and the USA

ERP: MYOB Advanced

Zhik supplies apparel to the watersports industry in more than 40 countries across Europe, the Americas, and the Asia Pacific. Zhik has a powerful presence in Olympic sailing and ocean yachting and is continually developing leading technologies to keep athletes atop of the podium.

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>
> Dan Watterson, Global Head of Operations

Challenge
Long lead times and high MOQ items

Solution
NETSTOCK integrated to MYOB

Result
Smarter inventory control with higher fulfillment rates

REPLACING MANUAL PROCESSES SPEEDS UP ORDERING

Zhik was managing its inventory in a spreadsheet using data from their ERP. Being an international business, they needed to compile forecasts and purchase plans across the globe, which was becoming a mammoth task. They had to take into account suppliers' MOQ's in each territory, across hundreds of product lines with different sizes and colors. Doing this in a spreadsheet with thousands of rows and hundreds of columns, formulas, and links created enormous complexities. This manual process took them weeks, by which time some of the data was out of date.

"Implementing NETSTOCK, along with other process changes, allowed us to complete our annual order cycle with our suppliers ahead of their annual production capacity peak periods. This would not have gone as smoothly and efficiently as it did if we didn't have NETSTOCK in place. Our ability to meet demand would have been reduced if we were still using our manual systems. NETSTOCK helps to manage our forecasts for each of our markets and consolidates our global demand, providing us with recommended orders across our style range. What used to take weeks to refresh and review our data now takes a fraction of the time and allows us to make more timely decisions. We have more time on our hands to scale our business and focus on other challenges," Dan Watterson, Global Head of Operations.

NETSTOCK
Make better inventory decisions

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