

**GuideMark® Large Cap Core Fund**  
**Schedule of Investments (Unaudited)**  
**June 30, 2021**

Number of Shares		Value
<b>COMMON STOCKS - 95.08%</b>		
<b>Aerospace &amp; Defense - 0.46%</b>		
3,984	Howmet Aerospace, Inc. (b)	\$ 137,329
1,227	L3Harris Technologies, Inc.	265,216
1,560	Lockheed Martin Corp.	590,226
1,111	Northrop Grumman Corp.	403,771
6,366	Raytheon Technologies Corp.	543,083
12,883	Textron, Inc.	885,964
5,944	Virgin Galactic Holdings, Inc. (b)	273,424
		<u>3,099,013</u>
<b>Air Freight &amp; Logistics - 0.60%</b>		
5,629	C.H. Robinson Worldwide, Inc.	527,269
5,518	Expeditors International of Washington, Inc.	698,579
3,970	FedEx Corp.	1,184,370
6,287	United Parcel Service, Inc. - Class B	1,307,507
2,572	XPO Logistics, Inc. (b)	359,797
		<u>4,077,522</u>
<b>Auto Components - 0.11%</b>		
3,178	Aptiv PLC (b)	499,995
4,092	Gentex Corp.	135,404
4,374	QuantumScape Corp. (b)	127,983
		<u>763,382</u>
<b>Automobiles - 1.28%</b>		
176,021	Ford Motor Co. (b)	2,615,672
15,676	General Motors Co. (b)	927,549
7,338	Harley-Davidson, Inc.	336,227
6,519	Tesla, Inc. (b)	4,430,964
2,676	Thor Industries, Inc.	302,388
		<u>8,612,800</u>
<b>Banks - 3.03%</b>		
60,487	Bank of America Corp.	2,493,879
9,684	Bank OZK	408,277
26,786	Citigroup, Inc.	1,895,110
10,715	Citizens Financial Group, Inc.	491,497
4,704	Comerica, Inc.	335,583
1,198	Cullen Frost Bankers, Inc.	134,176
3,734	East West Bancorp, Inc.	267,690
19,017	F.N.B. Corp.	234,480
15,262	Fifth Third Bancorp (a)	583,466
393	First Citizens BancShares, Inc. - Class A	327,267
7,736	First Horizon National Corp.	133,678
36,134	JPMorgan Chase & Co.	5,620,282
6,531	KeyCorp	134,865
4,928	PacWest Bancorp	202,837



7,361	Popular, Inc.	552,443
19,910	Regions Financial Corp.	401,784
1,912	Signature Bank	469,683
8,032	Sterling Bancorp	199,113
1,413	SVB Financial Group (b)	786,236
12,196	Synovus Financial Corp.	535,161
4,562	The PNC Financial Services Group, Inc.	870,247
2,445	Truist Financial Corp.	135,698
7,038	U.S. Bancorp	400,955
7,320	Umpqua Holdings Corp.	135,054
2,464	Webster Financial Corp.	131,430
24,442	Wells Fargo & Co.	1,106,978
6,191	Western Alliance Bancorp	574,834
5,159	Wintrust Financial Corp.	390,175
		<u>20,441,210</u>
	<b>Beverages - 1.09%</b>	
706	Boston Beer Co., Inc. - Class A (b)	720,685
3,673	Brown-Forman Corp. - Class A	258,946
8,227	Brown-Forman Corp. - Class B	616,531
33,539	Molson Coors Brewing Co. - Class B (a)(b)	1,800,709
7,928	Monster Beverage Corp. (b)	724,223
14,822	PepsiCo, Inc.	2,196,176
18,920	The Coca-Cola Co.	1,023,761
		<u>7,341,031</u>
	<b>Biotechnology - 1.98%</b>	
3,926	Alexion Pharmaceuticals, Inc. (b)	721,245
9,783	Amgen, Inc.	2,384,606
3,795	Biogen, Inc. (b)	1,314,095
25,126	Exelixis, Inc. (a)(b)	457,796
25,418	Gilead Sciences, Inc.	1,750,284
8,671	Incyte Corp. (b)	729,491
6,395	Moderna, Inc. (b)	1,502,697
1,047	Regeneron Pharmaceuticals, Inc. (b)	584,791
17,387	Sage Therapeutics, Inc. (b)	987,756
5,098	Seagen, Inc. (a)(b)	804,872
6,030	United Therapeutics Corp. (b)	1,081,842
5,128	Vertex Pharmaceuticals, Inc. (b)	1,033,959
		<u>13,353,434</u>
	<b>Building Products - 0.99%</b>	
4,380	A. O. Smith Corp. - Class A	315,623
1,758	Advanced Drainage Systems, Inc.	204,930
3,942	Allegion PLC	549,121
15,027	Carrier Global Corp.	730,312
2,102	Fortune Brands Home & Security, Inc.	209,380
13,255	Johnson Controls International PLC	909,691
1,889	Lennox International, Inc. (a)	662,661
9,597	Masco Corp.	565,359
10,776	Owens Corning, Inc.	1,054,970
5,019	Trane Technologies PLC	924,199
5,175	Trex Co., Inc. (b)	528,937
		<u>6,655,183</u>



**Capital Markets - 2.76%**

2,957	Affiliated Managers Group, Inc.	455,999
2,492	Ameriprise Financial, Inc.	620,209
2,303	Apollo Global Management, Inc. (a)	143,247
2,218	Ares Management Corp. - Class A	141,043
988	BlackRock, Inc.	864,470
4,861	Evercore, Inc. - Class A	684,283
2,192	FactSet Research Systems, Inc.	735,657
67,573	Invesco, Ltd.	1,806,226
9,538	KKR & Co, Inc.	565,031
15,094	Lazard, Ltd. - Class A	683,004
5,784	LPL Financial Holdings, Inc.	780,724
1,373	MarketAxess Holdings, Inc.	636,509
4,390	Moody's Corp.	1,590,804
11,831	Morgan Stanley	1,084,785
1,683	Morningstar, Inc.	432,716
1,605	NASDAQ OMX Group, Inc.	282,159
3,681	Raymond James Financial, Inc.	478,162
3,749	S&P Global, Inc.	1,538,777
4,970	SEI Investments Co.	307,991
4,488	State Street Corp.	369,273
7,650	Stifel Financial Corp.	496,179
4,991	T. Rowe Price Group, Inc. (a)	988,068
10,187	The Bank of New York Mellon Corp.	521,880
8,736	The Blackstone Group, Inc.	848,615
16,330	The Charles Schwab Corp.	1,188,987
15,168	Virtu Financial, Inc. - Class A	419,092
		<hr/>
		18,663,890

**Chemicals - 1.19%**

2,300	Albemarle Corp.	387,458
4,095	Celanese Corp. - Series A	620,802
8,268	CF Industries Holdings, Inc.	425,389
13,187	Corteva, Inc.	584,843
3,841	Dow, Inc.	243,059
2,359	DuPont de Nemours, Inc.	182,610
4,564	Eastman Chemical Co.	532,847
1,932	Ecolab, Inc.	397,934
24,036	Element Solutions, Inc.	561,962
15,221	Olin Corp.	704,123
3,178	PPG Industries, Inc.	539,529
7,229	RPM International, Inc.	641,068
9,870	The Chemours Co.	343,476
20,777	The Mosaic Co.	662,994
2,271	The Scotts Miracle-Gro Co. - Class A	435,850
9,304	Valvoline, Inc.	302,008
5,231	Westlake Chemical Corp.	471,261
		<hr/>
		8,037,213

**Commercial Services & Supplies - 0.53%**

20,688	ADT, Inc.	223,223
3,107	Avery Dennison Corp.	653,216
2,336	Cintas Corp. (a)	892,352
4,760	Copart, Inc. (b)	627,511
822	MSA Safety, Inc.	136,107



23,682	Rollins, Inc.	809,924
1,455	Waste Management, Inc.	203,860
		<u>3,546,193</u>
	<b>Communications Equipment - 1.32%</b>	
1,159	Arista Networks, Inc. (b)	419,917
3,923	Ciena Corp. (b)	223,180
30,925	Cisco Systems, Inc.	1,639,025
15,726	CommScope Holding Co., Inc. (b)	335,121
2,681	F5 Networks, Inc. (a)(b)	500,436
1,915	Lumentum Holdings, Inc. (b)	157,087
2,542	Motorola Solutions, Inc.	551,233
2,141	Palo Alto Networks, Inc. (b)	794,418
21,695	Qualcomm, Inc.	3,100,866
3,785	Ubiquiti, Inc.	1,181,639
		<u>8,902,922</u>
	<b>Construction &amp; Engineering - 0.71%</b>	
20,908	AECOM (b)	1,323,895
2,520	Jacobs Engineering Group, Inc.	336,218
1,168	Martin Marietta Materials, Inc.	410,914
8,260	MasTec, Inc. (b)	876,386
20,301	Quanta Services, Inc.	1,838,662
		<u>4,786,075</u>
	<b>Construction Materials - 0.10%</b>	
3,327	Eagle Materials, Inc.	472,800
1,144	Vulcan Materials Co.	199,136
		<u>671,936</u>
	<b>Consumer Finance - 1.16%</b>	
29,160	Ally Financial, Inc.	1,453,334
5,033	American Express Co.	831,603
8,526	Capital One Financial Corp.	1,318,887
647	Credit Acceptance Corp. (a)(b)	293,809
5,471	Discover Financial Services	647,165
22,077	OneMain Holdings, Inc.	1,322,633
24,989	Santander Consumer USA Holdings, Inc.	907,600
22,008	Synchrony Financial	1,067,828
		<u>7,842,859</u>
	<b>Containers &amp; Packaging - 0.58%</b>	
8,343	Ardagh Group SA	204,571
9,556	Berry Plastics Group, Inc. (b)	623,242
4,339	Crown Holdings, Inc.	443,489
7,043	International Paper Co.	431,806
996	Packaging Corp. of America	134,878
3,847	Sealed Air Corp. (a)	227,935
4,403	Silgan Holdings, Inc. (a)	182,725
31,947	WestRock Co.	1,700,219
		<u>3,948,865</u>
	<b>Distributors - 0.25%</b>	
3,321	Genuine Parts Co.	420,007
25,404	LKQ Corp. (b)	1,250,385
		<u>1,670,392</u>

<b>Diversified Consumer Services - 0.25%</b>		
9,636	frontdoor, Inc. (b)	480,066
2,873	Grand Canyon Education, Inc. (b)	258,484
29,242	H&R Block, Inc. (a)	686,602
5,099	Service Corp. International	273,255
		<u>1,698,407</u>
<b>Diversified Financial Services - 0.31%</b>		
47,390	Jefferies Financial Group, Inc.	1,620,738
7,715	Voya Financial, Inc. (a)	474,473
		<u>2,095,211</u>
<b>Diversified Telecommunication Services - 0.64%</b>		
50,933	AT&T, Inc.	1,465,852
81,162	Lumen Technologies, Inc.	1,102,991
31,306	Verizon Communications, Inc.	1,754,075
		<u>4,322,918</u>
<b>Electric Utilities - 0.50%</b>		
1,909	American Electric Power Co., Inc.	161,482
2,576	Avangrid, Inc.	132,484
4,834	Duke Energy Corp.	477,213
2,500	Edison International	144,550
4,459	Eversource Energy, Inc.	269,457
8,917	Exelon Corp.	395,112
5,320	FirstEnergy Corp.	197,957
5,118	Hawaiian Electric Industries, Inc.	216,389
8,069	NextEra Energy, Inc.	591,296
25,639	PG&E Corp. (b)	260,749
1,712	Pinnacle West Capital Corp.	140,333
4,855	PPL Corp.	135,794
4,590	The Southern Co.	277,741
		<u>3,400,557</u>
<b>Electrical Equipment - 1.00%</b>		
5,718	Acuity Brands, Inc. (a)	1,069,437
2,439	Agilent Technologies, Inc.	360,509
4,959	Eaton Corp. PLC	734,825
6,553	Emerson Electric Co.	630,661
3,715	Enphase Energy, Inc. (a)(b)	682,185
2,355	Generac Holdings, Inc. (b)	977,678
9,165	nVent Electric PLC	286,315
4,694	Regal Beloit Corp.	626,696
2,808	Rockwell Automation, Inc.	803,144
20,284	Vertiv Holdings Co.	553,753
		<u>6,725,203</u>
<b>Electronic Equipment, Instruments &amp; Components - 1.26%</b>		
14,716	Arrow Electronics, Inc. (b)	1,675,122
37,240	Avnet, Inc.	1,492,579
3,815	CDW Corp.	666,290
2,117	Cognex Corp.	177,934
2,181	Dolby Laboratories, Inc. - Class A	214,371
4,428	Keysight Technologies, Inc. (b)	683,727
14,111	National Instruments Corp.	596,613
11,617	SYNNEX Corp.	1,414,486
2,031	Trimble, Inc. (b)	166,197



2,629 Zebra Technologies Corp. - Class A (b)

1,392,029

8,479,348

**Energy Equipment & Services - 0.36%**

12,574	Baker Hughes Co.	287,567
19,368	Halliburton Co.	447,788
111,252	NOV, Inc. (b)	1,704,381
		<hr/>
		2,439,736

**Entertainment - 0.72%**

6,290	Activision Blizzard, Inc.	600,317
3,293	Electronic Arts, Inc.	473,632
2,452	Netflix, Inc. (b)	1,295,171
5,616	Playtika Holding Corp. (b)	133,885
1,379	Spotify Technology SA (b)	380,039
2,489	Take-Two Interactive Software, Inc. (b)	440,603
8,844	The Walt Disney Co. (b)	1,554,510
		<hr/>
		4,878,157

**Food & Staples Retailing - 1.93%**

8,430	Albertsons Cos., Inc. - Class A	165,734
3,519	Casey's General Stores, Inc.	684,938
5,583	Costco Wholesale Corp.	2,209,026
33,321	CVS Health Corp.	2,780,304
36,487	Kroger Co. (a)	1,397,817
11,517	SYSCO Corp.	895,447
17,105	US Foods Holding Corp. (b)	656,148
25,886	Walgreens Boots Alliance, Inc.	1,361,862
20,597	Walmart, Inc.	2,904,589
		<hr/>
		13,055,865

**Food Products - 1.24%**

13,148	Archer-Daniels-Midland Co.	796,769
8,677	Bunge, Ltd.	678,108
5,325	Campbell Soup Co.	242,767
9,801	ConAgra Brands, Inc. (a)	356,560
9,309	Darling International, Inc. (b)	628,358
17,075	Flowers Foods, Inc. (a)	413,215
1,200	Freshpet, Inc. (b)	195,552
9,147	General Mills, Inc.	557,327
5,396	Ingredion, Inc.	488,338
4,298	Kellogg Co.	276,490
17,795	Pilgrim's Pride Corp. (b)	394,693
3,666	Post Holdings, Inc. (b)	397,651
6,634	The Hain Celestial Group, Inc. (a)(b)	266,156
4,524	The Hershey Co.	787,990
3,527	The J.M. Smucker Co.	456,993
8,257	The Kraft Heinz Co.	336,720
14,909	Tyson Foods, Inc. - Class A	1,099,688
		<hr/>
		8,373,375

**Gas Utilities - 0.35%**

74,271	EQT Corp. (a)(b)	1,653,273
14,726	UGI Corp. (a)	681,961
		<hr/>
		2,335,234

**Health Care Equipment & Supplies - 2.36%**

2,442	ABIOMED, Inc. (b)	762,173
2,040	Align Technology, Inc. (b)	1,246,440
2,719	Baxter International, Inc.	218,879



1,018	Becton Dickinson and Co.	247,567
4,106	Danaher Corp.	1,101,886
1,885	DexCom, Inc. (b)	804,895
13,821	Edwards Lifesciences Corp. (b)	1,431,441
5,996	Envista Holdings Corp. (b)	259,087
8,783	Hologic, Inc. (b)	586,002
1,290	ICU Medical, Inc. (b)	265,482
3,271	IDEXX Laboratories, Inc. (a)(b)	2,065,800
3,001	Insulet Corp. (b)	823,804
473	Intuitive Surgical, Inc. (b)	434,990
3,408	Masimo Corp. (a)(b)	826,270
1,091	Medtronic PLC	135,426
2,343	Novocure, Ltd. (b)	519,724
3,645	Penumbra, Inc. (b)	998,949
4,002	Quidel Corp. (b)	512,736
4,334	ResMed, Inc.	1,068,418
2,909	Stryker Corp.	755,555
1,413	Tandem Diabetes Care, Inc. (b)	137,626
1,990	West Pharmaceutical Services, Inc.	714,609
		<hr/>
		15,917,759

**Health Care Providers & Services - 3.15%**

13,151	Acadia Healthcare Co., Inc. (b)	825,225
1,768	Amedisys, Inc. (b)	433,036
4,169	Anthem, Inc.	1,591,724
6,915	Cardinal Health, Inc.	394,777
20,685	Centene Corp. (b)	1,508,557
8,781	Cerner Corp.	686,323
1,542	Chemed Corp.	731,679
8,544	Cigna Corp.	2,025,526
3,760	DaVita, Inc. (b)	452,817
4,222	HCA Healthcare, Inc.	872,856
6,941	Henry Schein, Inc. (b)	514,953
2,907	Humana, Inc.	1,286,987
3,886	Laboratory Corp. of America Holdings (b)	1,071,953
2,561	McKesson Corp.	489,766
1,670	Molina Healthcare, Inc. (b)	422,610
1,272	PerkinElmer, Inc.	196,410
3,308	Quest Diagnostics, Inc.	436,557
14,849	UnitedHealth Group, Inc.	5,946,134
9,302	Universal Health Services, Inc. - Class B	1,362,092
		<hr/>
		21,249,982

**Health Care Technology - 0.14%**

11,587	Change Healthcare, Inc. (b)	266,964
2,280	Veeva Systems, Inc. - Class A (b)	708,966
		<hr/>
		975,930

**Hotels, Restaurants & Leisure - 0.78%**

8,972	Boyd Gaming Corp. (b)	551,688
1,343	Caesars Entertainment, Inc. (b)	139,336
1,975	Domino's Pizza, Inc.	921,318
1,547	Marriott Vacations Worldwide Corp. (b)	246,437
3,844	McDonald's Corp.	887,926
6,309	MGM Resorts International	269,079



3,261	Starbucks Corp.	364,613
8,220	The Wendy's Co.	192,512
3,449	Travel + Leisure Co.	205,043
808	Vail Resorts, Inc. (b)	255,748
3,021	Yum China Holdings, Inc.	200,141
9,072	Yum! Brands, Inc.	1,043,552
		<u>5,277,393</u>
	<b>Household Durables - 1.04%</b>	
5,112	DR Horton, Inc.	461,972
2,296	Garmin Ltd.	332,093
7,612	Lennar Corp. - Class A	756,252
7,934	Lennar Corp. - Class B	646,224
3,596	Mohawk Industries, Inc. (b)	691,115
9,201	Newell Rubbermaid, Inc.	252,752
88	NVR, Inc. (b)	437,650
3,320	PulteGroup, Inc.	181,172
3,701	Roku, Inc. (b)	1,699,684
17,220	Tempur Sealy International, Inc.	674,852
9,245	Toll Brothers, Inc.	534,454
1,526	Whirlpool Corp.	332,699
		<u>7,000,919</u>
	<b>Household Products - 1.25%</b>	
4,244	Church & Dwight, Inc.	361,674
3,274	Clorox Co.	589,025
12,247	Colgate-Palmolive Co.	996,294
7,718	Diversey Holdings Ltd. (b)	138,229
5,589	Kimberly-Clark Corp.	747,696
16,026	Spectrum Brands Holdings, Inc.	1,362,851
31,546	The Procter & Gamble Co.	4,256,502
		<u>8,452,271</u>
	<b>Independent Power and Renewable Electricity Producers - 0.37%</b>	
15,849	AES Corp.	413,184
8,144	Brookfield Renewable Corp. - Class A	341,559
23,024	NRG Energy, Inc.	927,867
42,869	Vistra Energy Corp.	795,220
		<u>2,477,830</u>
	<b>Industrial Conglomerates - 0.38%</b>	
5,111	3M Co.	1,015,198
79,506	General Electric Co.	1,070,151
2,136	Honeywell International, Inc.	468,531
		<u>2,553,880</u>
	<b>Insurance - 2.60%</b>	
2,529	Aflac, Inc.	135,706
4,267	American Financial Group, Inc.	532,180
5,074	Aon PLC - Class A (a)	1,211,468
4,501	Arthur J. Gallagher & Co.	630,500
2,156	Assurant, Inc.	336,724
2,024	Athene Holding, Ltd. - Class A (b)	136,620
30,431	Berkshire Hathaway, Inc. - Class B (b)	8,457,384
4,626	Cincinnati Financial Corp.	539,484
1,183	Erie Indemnity Co. - Class A (a)	228,733
6,142	Fidelity National Financial, Inc.	266,931



5,187	First American Financial Corp.	323,410
3,585	Hartford Financial Services Group, Inc.	222,162
4,804	Marsh & McLennan Cos., Inc.	675,827
3,654	Mercury General Corp.	237,327
13,584	MetLife, Inc.	813,002
13,504	Old Republic International Corp.	336,385
3,650	Principal Financial Group, Inc.	230,644
3,302	Prudential Financial, Inc.	338,356
1,564	Reinsurance Group of America, Inc.	178,296
2,544	The Allstate Corp.	331,839
5,567	The Progressive Corp.	546,735
21,269	Unum Group	604,040
1,086	Willis Towers Watson PLC	249,802
		<hr/>
		17,563,555

**Interactive Media & Services - 5.61%**

4,511	Alphabet, Inc. - Class A (b)	11,014,915
4,506	Alphabet, Inc. - Class C (b)	11,293,478
35,570	Facebook, Inc. - Class A (b)	12,368,045
9,261	Match Group, Inc. (b)	1,493,336
9,384	Pinterest, Inc. - Class A (b)	740,867
7,464	TripAdvisor, Inc. - Class A (b)	300,799
9,655	Twitter, Inc. (b)	664,360
		<hr/>
		37,875,800

**Internet & Direct Marketing Retail - 4.21%**

6,337	Amazon.com, Inc. (b)	21,800,294
107	Booking Holdings, Inc. (b)	234,126
12,078	eBay, Inc.	847,996
4,795	Etsy, Inc. (b)	987,003
2,712	Expedia Group, Inc. - Class A (b)	443,982
0	Just Eat Takeaway.com NV (b)	8
178,286	Qurate Retail, Inc. - Series A	2,333,764
5,609	Wayfair, Inc. - Class A (a)(b)	1,770,817
		<hr/>
		28,417,990

**IT Services - 4.05%**

9,809	Accenture PLC - Class A	2,891,595
2,745	Akamai Technologies, Inc. (b)	320,067
17,879	Alliance Data Systems Corp.	1,862,813
5,871	Amdocs, Ltd.	454,181
4,085	Black Knight, Inc. (b)	318,548
4,386	Booz Allen Hamilton Holding Corp. - Class A	373,599
1,036	Broadridge Financial Solutions, Inc.	167,345
3,214	CACI International, Inc. - Class A (b)	819,956
12,604	Cognizant Technology Solutions Corp. - Class A	872,953
5,504	Concentrix Corp. (b)	885,043
39,838	DXC Technology Co. (b)	1,551,292
1,029	EPAM Systems, Inc. (b)	525,778
2,360	Euronet Worldwide, Inc. (b)	319,426
5,441	Fidelity National Information Services, Inc.	770,826
8,576	Fiserv, Inc. (b)	916,689
556	FleetCor Technologies, Inc. (b)	142,369
1,795	Gartner, Inc. (b)	434,749
8,668	Genpact, Ltd.	393,787





2,241	Global Payments, Inc.	420,277
3,004	GoDaddy, Inc. - Class A (b)	261,228
8,027	MasterCard, Inc. - Class A	2,930,577
1,546	MongoDB, Inc. (a)(b)	558,910
9,614	PayPal Holdings, Inc. (b)	2,802,289
5,737	Science Applications International Corp.	503,307
1,407	Shift4 Payments, Inc. - Class A (b)	131,864
5,041	Square, Inc. - Class A (b)	1,228,996
12,400	The Western Union Co. (a)	284,828
2,820	VeriSign, Inc. (b)	642,086
13,119	Visa, Inc. - Class A (a)	3,067,485
2,473	WEX, Inc. (b)	479,515
		<hr/>
		27,332,378

**Leisure Products - 0.59%**

2,462	Brunswick Corp.	245,264
1,442	Hasbro, Inc.	136,298
49,779	Mattel, Inc. (b)	1,000,558
5,834	Peloton Interactive, Inc. - Class A (a)(b)	723,533
2,175	Polaris Industries, Inc.	297,888
3,080	Pool Corp.	1,412,673
2,036	YETI Holdings, Inc. (b)	186,945
		<hr/>
		4,003,159

**Life Sciences Tools & Services - 1.22%**

2,919	10X Genomics, Inc. - Class A (a)(b)	571,599
679	Bio-Rad Laboratories, Inc. - Class A (b)	437,473
899	Bio-Techne Corp. (a)	404,784
4,895	Bruker Corp.	371,922
1,963	Charles River Laboratories International, Inc. (b)	726,153
1,331	Illumina, Inc. (b)	629,842
1,686	IQVIA Holdings, Inc. (b)	408,551
702	Mettler-Toledo International, Inc. (b)	972,509
4,884	PPD, Inc. (b)	225,104
7,624	QIAGEN NV (b)	368,849
6,602	Syneos Health, Inc. (b)	590,813
3,637	Thermo Fisher Scientific, Inc.	1,834,757
1,989	Waters Corp. (b)	687,418
		<hr/>
		8,229,774

**Machinery - 2.02%**

9,463	AGCO Corp.	1,233,786
5,687	Caterpillar, Inc.	1,237,662
1,837	Cummins, Inc.	447,879
2,461	Deere & Co.	868,019
4,671	Donaldson Co., Inc.	296,749
3,131	Dover Corp.	471,528
30,199	Gates Industrial Corp PLC (b)	545,696
8,424	Graco, Inc.	637,697
615	IDEX Corp.	135,331
4,569	Illinois Tool Works, Inc.	1,021,446
4,146	Ingersoll Rand, Inc. (b)	202,366
3,945	Lincoln Electric Holdings, Inc.	519,596
1,529	Nordson Corp.	335,631
5,666	Oshkosh Corp.	706,210



671	Parker-Hannifin Corp.	206,071
9,080	Pentair PLC (a)	612,809
2,769	Snap-on, Inc.	618,678
977	Stanley Black & Decker, Inc.	200,275
10,471	The Timken Co.	843,858
8,081	The Toro Co.	887,940
2,717	Valmont Industries, Inc.	641,348
4,106	Wabtec Corp.	337,924
5,364	Xylem, Inc.	643,465
		<u>13,651,964</u>
	<b>Media - 1.65%</b>	
1,039	Charter Communications, Inc. - Class A (b)	749,586
28,552	Comcast Corp. - Class A	1,628,035
19,791	Discovery Communications, Inc. - Series A (a)(b)	607,188
30,615	Discovery Communications, Inc. - Series C (b)	887,223
12,579	Fox Corp. - Class A	467,058
12,322	Fox Corp. - Class B	433,734
17,355	Liberty Media Corp.-Liberty SiriusXM - Class A (a)(b)	808,396
19,072	Liberty Media Corp.-Liberty SiriusXM - Class C (b)	884,750
19,031	News Corp. - Class A (a)	490,429
17,663	News Corp. - Class B	430,094
4,801	Nexstar Media Group, Inc. - Class A (a)	709,972
79,835	Sirius XM Holdings, Inc. (a)	522,121
17,611	The Interpublic Group of Companies, Inc.	572,181
9,360	The New York Times Co. - Class A	407,628
17,519	ViacomCBS, Inc. - Class A	848,796
16,083	ViacomCBS, Inc. - Class B	726,952
		<u>11,174,143</u>
	<b>Metals &amp; Mining - 0.93%</b>	
16,838	Alcoa Corp. (b)	620,312
26,078	Cleveland-Cliffs, Inc. (b)	562,242
23,508	Freeport-McMoRan, Inc.	872,382
5,454	Newmont Goldcorp Corp.	345,674
8,363	Nucor Corp.	802,262
10,192	Reliance Steel & Aluminum Co.	1,537,973
7,180	Southern Copper Corp. (a)	461,818
10,838	Steel Dynamics, Inc.	645,945
17,448	United States Steel Corp.	418,752
		<u>6,267,360</u>
	<b>Multiline Retail - 1.29%</b>	
2,895	Burlington Stores, Inc. (b)	932,161
5,005	Dollar General Corp.	1,083,032
2,542	Dollar Tree, Inc. (b)	252,929
53,654	Kohl's Corp. (a)	2,956,872
22,511	Nordstrom, Inc. (a)(b)	823,227
3,830	Ollie's Bargain Outlet Holdings, Inc. (a)(b)	322,218
9,718	Target Corp.	2,349,229
		<u>8,719,668</u>
	<b>Multi-Utilities - 0.18%</b>	
5,853	CenterPoint Energy, Inc.	143,516
2,724	Consolidated Edison, Inc.	195,365
1,880	DTE Energy Co.	243,648



8,698	MDU Resources Group, Inc.	272,595
4,107	Public Service Enterprise Group, Inc.	245,352
1,114	Sempra Energy	147,583
		<u>1,248,059</u>
	<b>Oil, Gas &amp; Consumable Fuels - 0.56%</b>	
50,675	Antero Midstream Corp.	526,513
6,467	APA Corp.	139,881
6,363	Cheniere Energy, Inc. (b)	551,926
2,524	Chevron Corp.	264,364
5,575	Cimarex Energy Co.	403,909
5,462	Devon Energy Corp.	159,436
9,588	Exxon Mobil Corp.	604,811
11,261	Marathon Oil Corp.	153,375
10,331	New Fortress Energy, Inc.	391,338
10,120	Targa Resources Corp.	449,834
5,305	The Williams Companies, Inc.	140,848
		<u>3,786,235</u>
	<b>Paper &amp; Forest Products - 0.10%</b>	
10,682	Louisiana-Pacific Corp.	644,018
	<b>Personal Products - 0.33%</b>	
15,613	Herbalife Nutrition, Ltd. (b)	823,274
4,379	The Estee Lauder Cos., Inc. - Class A	1,392,872
		<u>2,216,146</u>
	<b>Pharmaceuticals - 3.82%</b>	
17,992	Abbott Laboratories	2,085,813
27,326	AbbVie, Inc.	3,078,001
34,399	Bristol-Myers Squibb Co.	2,298,541
3,822	Elanco Animal Health, Inc. (b)	132,585
12,163	Eli Lilly & Co.	2,791,652
5,588	Jazz Pharmaceuticals PLC (b)	992,652
38,120	Johnson & Johnson	6,279,889
30,850	Merck & Co., Inc.	2,399,204
18,535	Perrigo Co. PLC	849,830
48,283	Pfizer, Inc.	1,890,762
121,186	Viatis, Inc.	1,731,748
6,769	Zoetis, Inc.	1,261,471
		<u>25,792,148</u>
	<b>Professional Services - 0.43%</b>	
16,220	ManpowerGroup, Inc.	1,928,720
5,485	Nielsen Holdings PLC	135,315
9,792	Robert Half International, Inc.	871,194
		<u>2,935,229</u>
	<b>Real Estate Management &amp; Development - 0.53%</b>	
8,169	CBRE Group, Inc. - Class A (b)	700,328
5,643	Howard Hughes Corp. (b)	549,967
12,044	Jones Lang LaSalle, Inc. (b)	2,354,120
		<u>3,604,415</u>
	<b>Road &amp; Rail - 1.00%</b>	
1,063	AMERCO	626,532
5,712	CSX Corp. (a)	183,241
1,219	J.B. Hunt Transport Services, Inc.	198,636
885	Kansas City Southern	250,782



20,493	Knight-Swift Transportation Holdings, Inc.	931,612
4,683	Landstar System, Inc.	740,008
1,219	Norfolk Southern Corp.	323,535
1,548	Old Dominion Freight Line, Inc.	392,882
32,781	Ryder System, Inc.	2,436,612
2,992	Union Pacific Corp.	658,031
		<hr/>
		6,741,871

**Semiconductors & Semiconductor Equipment - 5.19%**

26,805	Advanced Micro Devices, Inc. (b)	2,517,794
2,379	Analog Devices, Inc.	409,569
16,998	Applied Materials, Inc.	2,420,515
4,757	Broadcom, Inc.	2,268,328
10,536	Cirrus Logic, Inc. (b)	896,824
5,231	Entegris, Inc. (a)	643,256
1,926	First Solar, Inc. (b)	174,322
78,985	Intel Corp.	4,434,218
3,672	KLA-Tencor Corp.	1,190,499
3,314	Lam Research Corp.	2,156,420
4,325	Marvell Technology, Inc.	252,277
4,912	Maxim Integrated Products, Inc.	517,528
3,440	Microchip Technology, Inc.	515,106
12,099	Micron Technology, Inc. (b)	1,028,173
3,761	MKS Instruments, Inc.	669,270
2,014	Monolithic Power Systems, Inc.	752,128
8,454	NVIDIA Corp.	6,764,045
28,065	ON Semiconductor Corp. (b)	1,074,328
5,954	Qorvo, Inc. (b)	1,164,900
5,069	Skyworks Solutions, Inc.	971,981
9,410	Teradyne, Inc.	1,260,564
12,913	Texas Instruments, Inc.	2,483,170
3,362	Xilinx, Inc.	486,280
		<hr/>
		35,051,495

**Software - 9.80%**

6,884	Adobe Systems, Inc. (b)	4,031,546
2,056	Alteryx, Inc. - Class A (b)	176,857
10,491	Anaplan, Inc. (b)	559,170
701	ANSYS, Inc. (b)	243,289
3,032	Aspen Technology, Inc. (b)	417,021
2,588	Atlassian Corp. PLC - Class A (b)	664,754
4,176	Autodesk, Inc. (b)	1,218,974
9,281	Cadence Design System, Inc. (b)	1,269,826
6,297	CDK Global, Inc.	312,898
7,015	Citrix Systems, Inc.	822,649
6,241	Cloudflare, Inc. - Class A (b)	660,547
3,312	CrowdStrike Holdings, Inc. - Class A (b)	832,339
2,284	Datadog, Inc. - Class A (b)	237,719
5,328	DocuSign, Inc. (b)	1,489,549
15,701	Dropbox, Inc. - Class A (b)	475,897
2,266	Elastic NV (b)	330,292
2,198	Fair Isaac Corp. (b)	1,104,891
2,954	Five9, Inc. (b)	541,734
4,479	Fortinet, Inc. (b)	1,066,853





823	HubSpot, Inc. (b)	479,579
2,764	Intuit, Inc.	1,354,830
2,523	Jack Henry & Associates, Inc. (a)	412,536
9,498	Manhattan Associates, Inc. (b)	1,375,690
115,262	Microsoft Corp.	31,224,476
3,458	New Relic, Inc. (b)	231,582
36,086	NortonLifeLock, Inc.	982,261
10,516	Nuance Communications, Inc. (b)	572,491
14,379	Nutanix, Inc. - Class A (b)	549,565
21,715	Oracle Corp.	1,690,296
6,247	Pegasystems, Inc. (a)	869,520
993	Proofpoint, Inc. (b)	172,544
2,424	PTC, Inc. (b)	342,414
4,350	RingCentral, Inc. - Class A (b)	1,264,023
7,232	salesforce.com, Inc. (b)	1,766,561
3,451	ServiceNow, Inc. (b)	1,896,497
4,102	Smartsheet, Inc. - Class A (b)	296,657
1,694	Splunk, Inc. (b)	244,918
8,722	SS&C Technologies Holdings, Inc.	628,507
3,819	Synopsys, Inc. (b)	1,053,242
4,604	The Trade Desk, Inc. - Class A (b)	356,165
1,673	VMware, Inc. - Class A (a)(b)	267,630
1,949	Workday, Inc. - Class A (b)	465,304
3,681	Zendesk, Inc. (a)(b)	531,316
1,758	Zoom Video Communications, Inc. (b)	680,399
		<hr/>
		66,165,808

**Specialty Retail - 4.17%**

1,551	Advance Auto Parts, Inc.	318,172
28,390	AutoNation, Inc. (b)	2,691,656
788	AutoZone, Inc. (b)	1,175,869
9,523	Best Buy Co., Inc.	1,094,955
12,449	Dick's Sporting Goods, Inc. (a)	1,247,265
1,655	Five Below, Inc. (b)	319,862
3,902	Floor & Decor Holdings, Inc. - Class A (b)	412,441
21,024	Foot Locker, Inc.	1,295,709
3,666	GameStop Corp. - Class A (b)	785,037
22,129	L Brands, Inc.	1,594,616
13,483	Lowe's Cos., Inc.	2,615,298
1,882	O'Reilly Automotive, Inc. (b)	1,065,607
25,619	Penske Automotive Group, Inc.	1,933,978
2,275	Ross Stores, Inc.	282,100
4,953	Sherwin-Williams Co.	1,349,445
31,864	The Gap, Inc.	1,072,224
16,294	The Home Depot, Inc.	5,195,994
11,603	The TJX Cos., Inc.	782,274
4,976	Tractor Supply Co.	925,835
2,472	Ulta Beauty, Inc. (a)(b)	854,743
7,145	Williams Sonoma, Inc.	1,140,699
		<hr/>
		28,153,779

**Technology Hardware, Storage & Peripherals - 5.64%**

235,379	Apple, Inc.	32,237,508
3,416	Dell Technologies, Inc. - Class C (b)	340,473



39,209	Hewlett Packard Enterprise Co.	571,667
15,995	HP, Inc.	482,889
8,477	International Business Machines Corp.	1,242,643
17,492	NCR Corp. (b)	797,810
9,717	NetApp, Inc.	795,045
26,967	Pure Storage, Inc. - Class A (b)	526,666
18,643	Teradata Corp. (a)(b)	931,591
7,254	Xerox Holdings Corp.	170,396
		<u>38,096,688</u>
	<b>Textiles, Apparel &amp; Luxury Goods - 1.91%</b>	
19,525	Capri Holdings, Ltd. (b)	1,116,635
4,409	Carter's, Inc.	454,877
5,320	Columbia Sportswear Co.	523,275
355	Deckers Outdoor Corp. (b)	136,345
14,530	Hanesbrands, Inc.	271,275
4,626	lululemon athletica, Inc. (b)	1,688,351
17,729	NIKE, Inc. - Class B	2,738,953
14,843	PVH Corp. (b)	1,596,958
4,096	Ralph Lauren Corp. - Class A	482,550
11,450	Skechers U.S.A., Inc. - Class A (b)	570,553
29,781	Tapestry, Inc. (b)	1,294,878
41,942	Under Armour, Inc. - Class A (a)(b)	887,073
26,607	Under Armour, Inc. - Class C (a)(b)	494,092
8,220	VF Corp. (a)	674,369
		<u>12,930,184</u>
	<b>Thrifts &amp; Mortgage - 0.04%</b>	
13,215	TFS Financial Corp.	268,265
	<b>Thrifts &amp; Mortgage Finance - 0.02%</b>	
6,743	Rocket Cos, Inc. - Class A	130,477
	<b>Tobacco - 0.36%</b>	
3,774	Altria Group, Inc.	179,944
22,856	Philip Morris International, Inc.	2,265,258
		<u>2,445,202</u>
	<b>Trading Companies &amp; Distributors - 0.66%</b>	
16,968	Fastenal Co.	882,336
7,154	MSC Industrial Direct Co., Inc. - Class A	641,929
1,529	United Rentals, Inc. (b)	487,766
43,483	Univar, Inc. (b)	1,060,116
2,021	W.W. Grainger, Inc.	885,198
1,774	Watsco, Inc. - Class A	508,499
		<u>4,465,844</u>
	<b>Total Common Stocks (Cost \$352,036,190)</b>	<b><u>642,035,549</u></b>
	<b>INVESTMENT COMPANIES - 3.11%</b>	
	<b>Exchange Traded Funds - 3.11%</b>	
53,397	Vanguard S&P 500 ETF (a)	21,012,787
	<b>Total Investment Companies (Cost \$15,523,810)</b>	<b><u>21,012,787</u></b>
	<b>REAL ESTATE INVESTMENT TRUSTS - 0.98%</b>	
	<b>Real Estate Investment Trusts - 0.98%</b>	
38,540	AGNC Investment Corp. (a)	650,941
8,245	American Homes 4 Rent - Class A	320,318



44,066	Annaly Capital Management, Inc.	391,306
13,667	Brixmor Property Group, Inc.	312,838
11,366	Brookfield Property REIT, Inc. - Class A	214,704
2,446	Camden Property Trust (a)	324,511
14,306	CubeSmart	662,654
2,815	Digital Realty Trust, Inc.	423,545
4,176	Extra Space Storage, Inc.	684,112
3,666	Highwoods Properties, Inc.	165,593
14,701	Iron Mountain, Inc.	622,146
6,137	Life Storage, Inc.	658,807
1,984	Mid-America Apartment Communities, Inc.	334,145
2,483	Public Storage	746,613
4,429	VICI Properties, Inc. (a)	137,388
	<b>Total Real Estate Investment Trusts (Cost \$6,015,877)</b>	<b>6,649,621</b>

**SHORT TERM INVESTMENTS - 0.94%**

**Money Market Funds - 0.94%**

	DWS Government Money Market Series - Institutional Shares	
6,362,884	Effective Yield, 0.04% (c)	6,362,884
	<b>Total Short Term Investments (Cost \$6,362,884)</b>	<b>6,362,884</b>

**Number of  
Units**

**INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING  
COLLATERAL - 8.83%**

	Mount Vernon Liquid Assets Portfolio, LLC	
59,626,424	Effective Yield, 0.10% (c)	59,626,424
	<b>Total Investments Purchased with Proceeds from Securities Lending Collateral (Cost \$59,626,424)</b>	<b>59,626,424</b>

	<b>Total Investments (Cost \$439,565,185) - 108.94%</b>	<b>735,687,265</b>
	<b>Liabilities in Excess of Other Assets - (8.94)%</b>	<b>(60,401,428)</b>
	<b>TOTAL NET ASSETS - 100.00%</b>	<b>\$ 675,285,837</b>

Percentages are stated as a percent of net assets.

- (a) All or portion of this security is on loan.
- (b) Non-income producing security.
- (c) Seven-day yield as of June 30, 2021.

**GuideMark® Emerging Markets Fund**  
**Schedule of Investments (Unaudited)**  
**June 30, 2021**

Number of Shares		Value
<b>COMMON STOCKS - 87.18%</b>		
<b>Argentina - 0.33%</b>		
932	Globant SA - ADR (a)(b)	\$ 204,276
26,700	YPF SA - ADR (a)	124,956
		<u>329,232</u>
<b>Bermuda - 0.18%</b>		
39,664	Hopson Development Holdings Ltd.	181,780
<b>Brazil - 4.28%</b>		
43,485	Ambev SA	149,152
40,245	B3 SA - Brasil Bolsa Balcao	135,531
18,352	Banco do Brasil SA	118,514
9,447	Banco Inter SA	148,339
31,060	BB Seguridade Participacoes SA	144,815
15,268	Cia de Saneamento Basico do Estado de Sao Paulo	112,289
23,742	Cia Siderurgica Nacional SA	208,885
44,925	Hapvida Participacoes e Investimentos SA	139,550
49,607	JBS SA	291,131
20,630	Klabin SA (a)	108,588
13,119	Lojas Renner SA	117,321
49,351	Magazine Luiza SA	209,854
13,627	Natura & Co., Holding SA (a)	154,769
54,732	Petroleo Brasileiro SA	334,303
50,179	Raia Drogasil SA	250,199
9,594	SUZANO SA (a)	115,542
49,899	Vale SA	1,134,059
51,477	Via Varejo SA (a)	163,214
40,616	WEG SA	274,704
		<u>4,310,759</u>
<b>Cayman Islands - 4.62%</b>		
1,961	Bilibili, Inc. - ADR (a)	238,928
61,703	China Evergrande Group	80,250
26,659	China Meidong Auto Holdings, Ltd.	145,234
19,609	Country Garden Services Holdings Co., Ltd.	211,581
1,983	Daqo New Energy Corp. - ADR (a)	128,935
21,462	Haidilao International Holding, Ltd.	113,012
26,013	Haitian International Holdings Ltd.	87,114
1,421	I-Mab - ADR (a)	119,293
1,555	JOYY, Inc. - ADR	102,583
44,532	Kingboard Laminates Holdings Ltd.	99,995
3,751	Kuaishou Technology (a)	94,335
28,067	Meituan (a)	1,157,796
8,716	NIO, Inc. - ADR (a)	463,691
84,965	Perennial Energy Holdings Ltd.	20,057
3,123	Pinduoduo, Inc. - ADR (a)	396,683
1,563	Silergy Corp.	212,136

76,974	Topsports International Holdings, Ltd.	125,867
16,403	Wuxi Biologics Cayman, Inc (a)	300,344
62,913	Xiaomi Corp. (a)	218,806
72,489	Yadea Group Holdings, Ltd.	155,699
1,024	Zai Lab Ltd. - ADR (a)	181,238
		<u>4,653,577</u>
	<b>Chile - 0.34%</b>	
96,093	Cencosud SA	191,181
34,490	Falabella SA	153,521
		<u>344,702</u>
	<b>China - 19.40%</b>	
373,865	Agricultural Bank of China, Ltd. - Series H	129,733
19,218	Alibaba Group Holding, Ltd. - ADR (a)	4,358,258
25,182	Anhui Conch Cement Co., Ltd.	133,482
14,532	ANTA Sports Products, Ltd.	341,077
2,593	Baidu, Inc. - ADR (a)	528,713
877,670	Bank of China, Ltd. - Series H	315,138
246,960	Bank of Communications Co., Ltd. - Series H	165,890
4,540	Baozun, Inc. - ADR (a)(b)	160,898
287	BeiGene, Ltd. - ADR (a)(b)	98,496
5,713	BYD Co., Ltd.	171,483
569,672	China Cinda Asset Management Co., Ltd. - Series H	108,531



268,528	China CITIC Bank Corp., Ltd. - Series H	127,137
324,598	China Communications Services Corp., Ltd. - Series H	162,091
780,597	China Construction Bank Corp. - Series H	612,537
347,000	China Everbright Bank Co., Ltd. - Series H	141,662
185,323	China Hongqiao Group, Ltd.	250,946
68,256	China Longyuan Power Group Corp. Ltd.	117,517
26,705	China Merchants Bank Co., Ltd. - Series H	227,478
230,247	China Minsheng Banking Corp., Ltd. - Series H	110,222
170,617	China National Building Material Co., Ltd.	200,345
273,247	China Petroleum & Chemical Corp. - Series H	138,881
346,614	China Resources Pharmaceutical Group, Ltd.	215,857
221,635	Chongqing Rural Commercial Bank Co., Ltd. - Series H	87,586
125,120	COSCO SHIPPING Holdings Co., Ltd. - Series H (a)	314,411
177,622	CSPC Pharmaceutical Group, Ltd.	256,567
151,783	Dongfeng Motor Group Co., Ltd. - Series H	136,245
50,659	Great Wall Motor Co., Ltd. - Series H	163,250
74,738	Guangzhou R&F Properties Co., Ltd. - Series H	85,356
500,755	Industrial & Commercial Bank of China Ltd. - Series H	293,452
8,785	JD.com, Inc. - ADR (a)	701,131
305,806	Kaisa Group Holdings, Ltd.	115,633
158,377	Lenovo Group, Ltd.	181,880
47,695	Li Ning Co., Ltd.	581,798
18,881	Longfor Properties Co., Ltd.	105,170
9,511	Momo, Inc. - ADR	145,613
4,590	NetEase, Inc. - ADR	528,997
242,544	PetroChina Co. - Series H	118,776
172,318	PICC Property & Casualty Co., Ltd. - Series H	150,731
52,932	Ping An Insurance Group Co. of China, Ltd. - Series H	517,431
57,018	Shanghai Pharmaceuticals Holding Co., Ltd.	124,523
3,814	Shenzhou International Group Holdings Ltd.	96,314
42,707	Sinotruk Hong Kong, Ltd.	91,521
27,015	Sunac China Holdings Ltd.	92,636
5,944	Sunny Optical Technology Group Co., Ltd.	187,727
58,397	Tencent Holdings, Ltd.	4,396,857
136,824	Tingyi Cayman Islands Holding Corp.	273,159
100,731	Uni-President China Holdings, Ltd.	111,141
14,454	Vipshop Holdings, Ltd. - ADR (a)	290,236
20,942	Yihai International Holding, Ltd.	140,647
5,175	Yum China Holdings, Inc.	342,844
74,293	Zijin Mining Group Co., Ltd.	99,693
		<u>19,547,697</u>
	<b>Cyprus - 0.23%</b>	
2,617	TCS Group Holding Plc (d)	<u>229,101</u>
	<b>Egypt - 0.26%</b>	
54,211	Commercial International Bank Egypt SAE (a)	180,308
71,098	Fawry for Banking & Payment Technology Services SAE (a)	<u>86,165</u>
		<u>266,473</u>
	<b>Hong Kong - 1.98%</b>	
34,569	Beijing Enterprises Holdings, Ltd.	122,647
332,982	Bosideng International Holdings, Ltd.	237,928
19,947	BYD Electronic International Co., Ltd.	131,114
378,009	China Jinmao Holdings Group, Ltd.	126,478
40,216	China Mengniu Dairy Co., Ltd.	242,955

15,171	China Resources Beer Holdings Co., Ltd.	136,060
63,200	China Taiping Insurance Holdings Co., Ltd.	105,063
114,947	CIFI Holdings Group Co., Ltd.	89,662
114,461	CITIC Ltd.	123,251
43,417	Kingboard Chemical Holdings, Ltd.	240,717
195,089	Kunlun Energy Co., Ltd.	179,597
134,762	Sino Biopharmaceutical, Ltd.	132,031
122,592	Yuexiu Property Co., Ltd.	129,151
		<u>1,996,654</u>

**Hungary - 0.28%**

16,022	MOL Hungarian Oil & Gas Plc (a)	127,489
5,750	Richter Gedeon Nyrt	153,079
		<u>280,568</u>

**India - 10.77%**

8,456	Adani Enterprises Ltd. (a)	171,829
14,887	Adani Green Energy, Ltd. (a)	225,617
14,168	Adani Ports & Special Economic Zone, Ltd.	134,385
8,380	Adani Total Gas Ltd.	115,216
7,479	Adani Transmission Ltd.	106,778
2,929	Apollo Hospitals Enterprise, Ltd.	142,734

6,122	Asian Paints, Ltd.	246,808
12,157	Aurobindo Pharma, Ltd.	158,046
1,287	Bajaj Finance Ltd.	104,387
14,421	Cholamandalam Investment and Finance Co., Ltd.	99,765
9,076	Cipla, Ltd.	118,746
7,870	Colgate-Palmolive India, Ltd.	178,636
15,965	Dabur India, Ltd.	122,240
3,167	Divi's Laboratories, Ltd.	187,949
4,115	Dr. Reddy's Laboratories, Ltd.	300,881
14,668	Grasim Industries, Ltd.	296,208
10,325	Havells India, Ltd.	136,320
36,488	HCL Technologies, Ltd.	483,389
4,354	HDFC Asset Management Co., Ltd.	171,109
11,862	HDFC Life Insurance Co., Ltd.	109,647
45,384	Hindalco Industries, Ltd.	227,814
27,604	Hindustan Petroleum Corp Ltd.	109,021
4,109	Hindustan Unilever, Ltd.	136,773
10,869	Housing Development Finance Corp., Ltd.	362,733
25,648	ICICI Bank, Ltd.	218,352
5,071	ICICI Lombard General Insurance Co., Ltd.	107,002
93,845	Indian Oil Corp Ltd.	136,440
53,281	Infosys, Ltd.	1,127,159
4,904	Ipca Laboratories, Ltd.	133,750
15,477	JSW Steel Ltd.	142,751
4,646	Larsen & Toubro Infotech, Ltd.	254,785
19,797	Marico, Ltd.	141,440
30,067	Motherson Sumi Systems Ltd.	98,114
5,758	Muthoot Finance, Ltd.	114,891
1,127	Nestle India, Ltd.	267,613
142,033	Oil & Natural Gas Corp., Ltd.	225,410
370	Page Industries, Ltd.	147,105
4,322	Pidilite Industries, Ltd.	125,340
125,009	REC, Ltd.	250,208
16,842	Reliance Industries, Ltd.	478,925
5,041	Shriram Transport Finance Co., Ltd.	91,313
10,654	Tata Consultancy Services, Ltd.	480,129
16,464	Tata Consumer Products, Ltd.	167,254
45,516	Tata Motors, Ltd. (a)	208,761
20,359	Tata Steel, Ltd.	320,335
17,092	Tech Mahindra, Ltd.	252,205
3,068	Torrent Pharmaceuticals, Ltd.	119,857
139,798	Vedanta, Ltd.	495,487
40,542	Wipro, Ltd.	297,536
		<hr/>
		10,849,193

**Indonesia - 1.06%**

1,216,789	Adaro Energy Tbk PT	101,276
637,700	Aneka Tambang Tbk	101,444
280,521	Astra International Tbk PT	95,740
233,522	Indah Kiat Pulp & Paper Corp. Tbk PT	120,185
296,654	Indofood Sukses Makmur Tbk PT	126,420
1,215,482	Kalbe Farma Tbk PT	117,507
463,270	Telekomunikasi Indonesia Persero Tbk PT	100,694
562,705	Tower Bersama Infrastructure Tbk PT	124,706

260,065	Unilever Indonesia Tbk PT	88,811
66,216	United Tractors Tbk PT	92,639
		<u>1,069,422</u>
	<b>Luxembourg - 0.09%</b>	
9,481	Adecoagro SA - ADR (a)	95,189
	<b>Mexico - 1.50%</b>	
400,485	America Movil SAB de CV - Series L	301,358
484,811	Cemex SAB de CV (a)	408,103
70,159	Grupo Bimbo SAB de CV - Series A	154,509
53,835	Grupo Mexico SAB de CV - Series B	253,754
35,712	Orbia Advance Corp SAB de CV	93,356
93,130	Wal-Mart de Mexico SAB de CV	304,189
		<u>1,515,269</u>
	<b>Philippines - 0.22%</b>	
5,802	Globe Telecom, Inc.	218,697
	<b>Poland - 0.69%</b>	
2,908	Dino Polska SA (a)	213,615
1,857	KGHM Polska Miedz SA	91,370
62,574	Orange Polska SA (a)	110,120
62,689	PGE Polska Grupa Energetyczna SA (a)	154,726
69,306	Polskie Gornictwo Naftowe i Gazownictwo SA	121,270
		<u>691,101</u>

**Qatar - 0.76%**

91,205	Masraf Al Rayan QSC	111,697
137,960	Ooredoo QPSC	276,546
27,710	Qatar Islamic Bank SAQ	131,586
50,280	Qatar National Bank QPSC	247,879
		<hr/>
		767,708

**Republic of Korea - 14.26%**

925	Amorepacific Corp.	206,949
512	Celltrion, Inc. (a)	122,027
8,743	Cheil Worldwide, Inc.	195,147
467	CJ CheilJedang Corp.	191,156
1,860	CJ Corp.	176,563
791	CJ ENM Co. Ltd.	128,267
658	CJ Logistics Corp. (a)	103,331
3,929	DB Insurance Co., Ltd.	191,330
784	E-MART, Inc.	111,289
321	Green Cross Corp.	93,720
6,073	GS Engineering & Construction Corp.	231,229
5,093	GS Holdings Corp.	209,402
5,533	Hana Financial Group, Inc.	226,750
4,323	Hankook Tire Co., Ltd.	198,358
2,458	Hanwha Chemical Corp. (a)	97,076
4,996	HMM Co., Ltd. (a)	194,770
4,188	Hyundai Engineering & Construction Co., Ltd.	216,798
441	Hyundai Mobis Co., Ltd.	114,365
562	Hyundai Motor Co.	119,583
3,424	Hyundai Steel Co.	163,465
16,741	Industrial Bank of Korea	156,268
3,565	Kakao Corp.	516,364
4,354	KB Financial Group, Inc.	216,089
5,113	Kia Motors Corp.	407,470
4,478	Korea Electric Power Corp.	98,836
1,180	Korea Investment Holdings Co., Ltd.	107,955
713	Kumho Petrochemical Co., Ltd.	138,919
342	LG Chemical, Ltd.	258,241
7,824	LG Display Co., Ltd. (a)	170,081
2,269	LG Electronics, Inc.	328,516
236	LG Household & Health Care, Ltd.	369,132
15,796	LG Uplus Corp.	215,362
46,426	Meritz Securities Co., Ltd.	195,285
11,298	Mirae Asset Securities Co. Ltd.	94,614
761	Naver Corp.	282,383
348	NCSOFT Corp.	253,213
9,686	NH Investment & Securities Co., Ltd.	110,941
1,006	Orion Corp.	105,865
3,405	Pearl Abyss Corp. (a)	228,505
1,183	POSCO	365,606
1,195	POSCO Chemical Co., Ltd.	152,584
721	Samsung Electro-Mechanics Co., Ltd.	113,065
51,401	Samsung Electronics Co., Ltd.	3,679,600
536	Samsung Fire & Marine Insurance Co., Ltd.	104,982
1,321	Samsung Life Insurance Co., Ltd.	93,734
243	Samsung SDI Co., Ltd.	150,451

613	Samsung SDS Co., Ltd.	100,677
2,897	Samsung Securities Co., Ltd.	115,577
3,554	Seegene, Inc.	260,864
1,866	Shin Poong Pharmaceutical Co., Ltd.	142,804
5,446	Shinhan Financial Group Co., Ltd.	196,625
529	Shinsegae, Inc.	134,050
453	SK Chemicals Co., Ltd.	104,432
5,371	SK Hynix, Inc.	606,217
848	SKC CO Ltd.	119,505
3,601	Woongjin Coway Co., Ltd.	251,266
12,323	Woori Financial Group Inc.	125,459
		<u>14,363,112</u>
	<b>Russian Federation - 2.37%</b>	
3,389	LUKOIL PJSC - ADR	311,788
9,067	Magnit PJSC - ADR	131,512
7,479	MMC Norilsk Nickel PJSC - ADR	253,688
4,954	Novolipetsk Steel PJSC - ADR	156,163
2,092	Polyus PJSC - GDR - ADR (d)	202,617
30,029	Sberbank of Russia PJSC - ADR	501,184
9,904	Severstal PJSC - GDR - ADR (d)	213,160
4,243	Tatneft PJSC - ADR	185,101
89,152	VTB Bank PJSC - GDR - ADR (d)	118,668
3,865	X5 Retail Group NV - ADR	135,604

30,029	Sberbank of Russia PJSC - ADR	501,184
9,904	Severstal PJSC - GDR - ADR (d)	213,160
4,243	Tatneft PJSC - ADR	185,101
89,152	VTB Bank PJSC - GDR - ADR (d)	118,668
3,865	X5 Retail Group NV - ADR	135,604
2,515	Yandex NV - Class A - ADR (a)(b)	177,936
		<u>2,387,421</u>

**South Africa - 3.60%**

21,809	Absa Group, Ltd. (a)	207,162
5,915	African Rainbow Minerals, Ltd.	105,770
1,408	Anglo American Platinum, Ltd.	162,614
5,801	AngloGold Ashanti, Ltd.	107,675
12,660	Aspen Pharmacare Holdings, Ltd. (a)	143,702
7,292	Bid Corp., Ltd. (a)	158,101
833	Capitec Bank Holdings Ltd.	98,193
7,902	Clicks Group, Ltd.	135,955
30,263	FirstRand, Ltd.	113,543
17,627	Gold Fields, Ltd.	157,192
19,194	Impala Platinum Holdings, Ltd.	315,694
4,843	Kumba Iron Ore, Ltd.	216,418
13,842	Mr. Price Group, Ltd.	203,267
19,943	MTN Group, Ltd. (a)	144,080
19,305	MultiChoice Group, Ltd.	158,631
1,106	Naspers, Ltd. - N Shares	233,197
21,482	Nedbank Group, Ltd. (a)	256,989
7,473	Northam Platinum, Ltd. (a)	112,885
6,791	Sasol, Ltd. (a)	103,455
27,370	Sibanye Stillwater, Ltd.	114,061
17,604	Standard Bank Group, Ltd.	157,215
57,566	Woolworths Holdings, Ltd. (a)	217,638
		<u>3,623,437</u>

**South Korea - 0.15%**

1,482	Lotte Shopping Co., Ltd.	151,916
-------	--------------------------	---------

**Taiwan, Province of China - 16.31%**

17,873	Accton Technology Corp.	211,645
146,780	Acer, Inc.	154,262
20,761	Advantech Co., Ltd.	256,886
5,222	Airtac International Group	201,151
13,275	Asustek Computer, Inc.	177,009
138,815	AU Optronics Corp.	112,254
69,121	Cathay Financial Holding Co., Ltd.	133,641
32,975	Chailease Holding Co., Ltd.	239,560
366,154	China Development Financial Holding Corp.	172,679
191,655	China Life Insurance Co., Ltd.	181,175
96,454	China Steel Corp.	136,980
187,746	Compal Electronics, Inc.	150,586
19,794	Delta Electronics, Inc.	215,039
11,065	Eclat Textile Co., Ltd.	260,529
161,701	Evergreen Marine Corp. Taiwan, Ltd.	1,142,168
98,235	Far Eastern New Century Corp.	112,804
36,956	Feng TAY Enterprise Co., Ltd.	324,204
43,064	Foxconn Technology Co., Ltd.	101,429
103,394	Fubon Financial Holding Co., Ltd.	274,105

6,782	Globalwafers Co., Ltd.	223,604
115,485	Hon Hai Precision Industry Co., Ltd.	463,673
281,190	Innolux Corp.	209,179
1,054	Largan Precision Co., Ltd.	117,196
56,679	Lite-On Technology Corp.	117,092
19,435	MediaTek, Inc.	670,240
34,179	Micro-Star International Co., Ltd.	193,086
10,617	Nan Ya Printed Circuit Board Corp.	148,362
22,253	Nien Made Enterprise Co., Ltd.	330,086
16,673	Novatek Microelectronics Corp.	297,998
5,830	Phison Electronics Corp.	100,270
107,426	Pou Chen Corp.	151,444
33,661	Powertech Technology, Inc.	129,792
26,608	President Chain Store Corp.	251,087
23,737	Realtek Semiconductor Corp.	429,993
60,655	Ruentex Development Co., Ltd.	123,123
427,176	Shin Kong Financial Holding Co., Ltd.	146,022
33,743	Taiwan Mobile Co., Ltd.	123,528
269,519	Taiwan Semiconductor Manufacturing Co., Ltd.	5,804,909
34,512	Unimicron Technology Corp.	159,623



138,249	Uni-President Enterprises Corp.	363,034
328,146	United Microelectronics Corp.	622,264
32,634	Vanguard International Semiconductor Corp.	138,251
86,804	Winbond Electronics Corp.	108,369
61,274	WPG Holdings, Ltd.	112,397
36,515	Yang Ming Marine Transport Corp. (a)	239,019
110,540	Yuanta Financial Holding Co Ltd.	106,439
		<u>16,438,186</u>
	<b>Thailand - 1.46%</b>	
20,684	Advanced Info Service PCL - NVDR	110,422
121,550	Charoen Pokphand Foods PCL	100,586
61,152	CP ALL PCL - NVDR	114,561
20,368	Delta Electronics Thailand PCL - NVDR	367,388
253,363	Home Product Center PCL - NVDR	113,937
57,354	Krungthai Card PCL	120,012
79,676	Muangthai Capital PCL - NVDR	143,215
125,548	Osotspa PCL - NVDR	148,032
68,680	SRISAWAD CORP PCL - NVDR	147,516
1,011,952	True Corp. PCL	100,505
		<u>1,466,174</u>
	<b>Turkey - 1.03%</b>	
176,271	Akbank Turk AS	106,924
25,776	BIM Birlesik Magazalar AS	183,993
59,236	Eregli Demir ve Celik Fabrikalari TAS	122,568
6,144	Ford Otomotiv Sanayi AS	119,863
54,027	KOC Holding AS	113,741
54,502	Turkcell Iletisim Hizmetleri AS	100,832
160,264	Turkiye Garanti Bankasi AS	153,021
235,956	Turkiye Is Bankasi - Series C	138,293
		<u>1,039,235</u>
	<b>United Arab Emirates - 0.87%</b>	
54,071	Abu Dhabi Commercial Bank PJSC	101,204
66,602	Abu Dhabi Islamic Bank PJSC	99,443
134,074	Abu Dhabi National Oil Co. for Distribution PJSC	158,138
98,377	Aldar Properties PJSC	102,348
89,456	Emaar Properties PJSC	101,603
28,075	Emirates NBD Bank PJSC	101,274
19,902	Emirates Telecommunications Group Co. PJSC	119,201
21,596	First Abu Dhabi Bank PJSC	98,186
		<u>881,397</u>
	<b>United States - 0.14%</b>	
2,154	Southern Copper Corp. (b)	138,545
	<b>Total Common Stocks (Cost \$54,201,667)</b>	<u><b>87,836,545</b></u>
	<b>INVESTMENT COMPANIES - 9.84%</b>	
	<b>China - 7.75%</b>	
45,626	iShares Core MSCI Emerging Markets ETF (b)	3,056,486
99,416	KraneShares Bosera MSCI China ETF - Class A (b)	4,756,061
		<u>7,812,547</u>
	<b>Saudi Arabia - 2.09%</b>	
53,409	iShares MSCI Saudi Arabia ETF (b)	2,105,383
	<b>Total Investment Companies (Cost \$7,494,710)</b>	<u><b>9,917,930</b></u>

**PREFERRED STOCKS - 2.60%****Brazil - 1.53%**

46,865	Banco Bradesco SA - Preference Shares	242,532
10,010	Bradespar SA - Preference Shares	149,693
10,414	Braskem SA - Series A - Preference Shares (a)	124,265
63,533	Cia Energetica de Minas Gerais - Preference Shares	155,071
87,760	Cia Paranaense de Energia - Series B - Preference Shares	104,102
22,680	Gerdau SA - Preference Shares	134,699
47,999	Itau Unibanco Holding SA - Preference Shares	287,774
58,108	Petroleo Brasileiro SA - Preference Shares	343,826
		<u>1,541,962</u>

**Republic of Korea - 1.07%**

285	LG Chem, Ltd. - Preference Shares	97,082
393	LG Household & Health Care, Ltd. - Preference Shares	266,952
10,895	Samsung Electronics Co., Ltd. - Preference Shares	713,079
		<u>1,077,113</u>
	<b>Total Preferred Stocks (Cost \$1,599,007)</b>	<u><b>2,619,075</b></u>

**SHORT TERM INVESTMENTS - 0.63%****Money Market Funds - 0.63%**

DWS Government Money Market Series - Institutional Shares

640,439 Effective Yield, 0.04% (c) 640,439**Total Short Term Investments (Cost \$640,439) 640,439****Number of  
Units****INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING****COLLATERAL - 9.64%**

Mount Vernon Liquid Assets Portfolio, LLC

9,708,745 Effective Yield, 0.10% (c) 9,708,745**Total Investments Purchased with Proceeds from Securities Lending Collateral (Cost \$9,708,745) 9,708,745****Total Investments (Cost \$73,644,568) - 109.89% 110,722,734****Liabilities in Excess of Other Assets - (9.89%) (9,968,165)****TOTAL NET ASSETS - 100.00% \$ 100,754,569**

Percentages are stated as a percent of net assets.

- (a) Non-income producing security.
- (b) All or portion of this security is on loan.
- (c) Seven-day yield as of June 30, 2021.
- (d) Regulation S securities, as defined under the Securities Act of 1933. Such securities are treated as liquid according to the Fund's liquidity guidelines. The value of these securities total \$763,546, which represents 0.76% of total net assets.

Glossary of  
Terms

ADR - American Depositary Receipt

GDR - Global Depositary Receipt

NVDR - Non-Voting Depositary Receipt

**GuideMark® Emerging Markets Fund**  
**Schedule of Investments by Industry (Unaudited)**  
**June 30, 2021**

**COMMON STOCKS**

Auto Components	0.41 %
Automobiles	2.03 %
Banks	6.78 %
Beverages	0.43 %
Biotechnology	0.87 %
Capital Markets	1.14 %
Chemicals	1.17 %
Commercial Services & Supplies	0.21 %
Communications Equipment	0.34 %
Construction & Engineering	0.57 %
Construction Materials	1.18 %
Consumer Finance	0.81 %
Containers & Packaging	0.11 %
Department Stores	0.15 %
Diversified Financial Services	0.60 %
Diversified Telecommunication Services	1.08 %
Electric Utilities	0.36 %
Electrical Equipment	0.41 %
Electronic Equipment, Instruments & Components	2.95 %
Entertainment	0.99 %
Food & Staples Retailing	2.16 %
Food Products	2.61 %
Gas Utilities	0.24 %
Health Care Providers & Services	0.40 %
Hotels, Restaurants & Leisure	0.45 %
Household Durables	0.99 %
Household Products	0.50 %
Independent Power and Renewable Electricity Producers	0.34 %
Industrial Conglomerates	0.52 %
Insurance	2.24 %
Interactive Media & Services	1.38 %
Internet & Direct Marketing Retail	7.14 %
Internet Software & Services	0.18 %
IT Services	7.71 %
Life Sciences Tools & Services	0.48 %

Machinery	0.38 %
Marine	1.88 %
Media	0.58 %
Metals & Mining	6.32 %
Multiline Retail	0.83 %
Oil, Gas & Consumable Fuels	3.10 %
Paper & Forest Products	0.23 %
Personal Products	0.80 %
Pharmaceuticals	1.98 %
Real Estate Management & Development	1.32 %
Road & Rail	0.10 %
Semiconductors & Semiconductor Equipment	13.06 %
Software	0.45 %
Specialty Retail	0.90 %
Technology Hardware, Storage & Peripherals	1.44 %
Textiles, Apparel & Luxury Goods	2.12 %
Thrifts & Mortgage Finance	0.36 %
Trading Companies & Distributors	0.17 %
Transportation Infrastructure	0.13 %
Water Utilities	0.11 %
Wireless Telecommunication Services	0.99 %
<b>TOTAL COMMON STOCKS</b>	<u>87.18 %</u>
<b>INVESTMENT COMPANIES</b>	
Exchange Traded Funds	9.84 %
<b>TOTAL INVESTMENT COMPANIES</b>	<u>9.84 %</u>
<b>PREFERRED STOCKS</b>	
Banks	0.53 %
Chemicals	0.22 %
Electric Utilities	0.26 %
Metals & Mining	0.28 %
Oil, Gas & Consumable Fuels	0.34 %
Personal Products	0.26 %
Semiconductors & Semiconductor Equipment	0.71 %
<b>TOTAL PREFERRED STOCKS</b>	<u>2.60 %</u>
<b>SHORT TERM INVESTMENTS</b>	
Money Market Funds	0.63 %
<b>TOTAL SHORT TERM INVESTMENTS</b>	<u>0.63 %</u>
<b>INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING COLLATERAL</b>	
Private Investment Fund	9.64 %
<b>TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING COLLATERAL</b>	<u>9.64 %</u>
<b>TOTAL INVESTMENTS</b>	109.89 %
<b>Liabilities in Excess of Other Assets</b>	(9.89) %
<b>TOTAL NET ASSETS</b>	<u>100.00 %</u>

Percentages are stated as a percent of net assets.



**GuideMark® Small/Mid Cap Core Fund**  
**Schedule of Investments (Unaudited)**  
**June 30, 2021**

Number of Shares		Value
<b>COMMON STOCKS - 91.42%</b>		
<b>Aerospace &amp; Defense - 0.77%</b>		
556	AAR Corp. (a)	\$ 21,545
204	AeroVironment, Inc. (a)	20,430
1,598	Astronics Corp. (a)	27,981
938	Axon Enterprise, Inc. (a)	165,838
453	BWX Technologies, Inc.	26,328
283	Curtiss-Wright Corp.	33,609
374	Hexcel Corp. (a)	23,338
2,183	Howmet Aerospace, Inc. (a)	75,248
280	Huntington Ingalls Industries, Inc.	59,010
865	MAXAR TECHNOLOGIES, Inc. (b)	34,531
411	Moog, Inc. - Class A	34,549
908	Parsons Corp. (a)	35,739
2,585	Textron, Inc.	177,770
613	Vectrus, Inc. (a)	29,173
1,248	Virgin Galactic Holdings, Inc. (a)	57,408
		<u>822,497</u>
<b>Air Freight &amp; Logistics - 0.37%</b>		
930	Atlas Air Worldwide Holdings, Inc. (a)	63,342
2,482	Echo Global Logistics, Inc. (a)	76,297
334	Forward Air Corp.	29,976
466	Hub Group, Inc. - Class A (a)	30,747
8,035	Radiant Logistics, Inc. (a)	55,683
978	XPO Logistics, Inc. (a)	136,812
		<u>392,857</u>
<b>Airlines - 0.17%</b>		
445	Alaska Air Group, Inc. (a)	26,838
135	Allegiant Travel Co. (a)	26,190
2,350	American Airlines Group, Inc. (a)	49,843
4,708	Mesa Air Group, Inc. (a)	43,926
750	SkyWest, Inc. (a)	32,303
		<u>179,100</u>
<b>Auto Components - 0.86%</b>		
499	Adient PLC - ADR (a)	22,555
3,589	American Axle & Manufacturing Holdings, Inc. (a)	37,146
2,169	BorgWarner, Inc.	105,283
1,536	Dana, Inc.	36,495
404	Dorman Products, Inc. (a)	41,883
381	Fox Factory Holding Corp. (a)	59,306
2,520	Gentex Corp.	83,387
464	Gentherm, Inc. (a)	32,967
4,193	Goodyear Tire & Rubber Co. (a)	71,910
258	LCI Industries	33,906

513	Lear Corp.	89,919
2,834	Modine Manufacturing Co. (a)	47,016
1,343	Motorcar Parts of America, Inc. (a)	30,137
695	QuantumScape Corp. (a)	20,336
894	Standard Motor Products, Inc.	38,755
1,319	Stoneridge, Inc. (a)	38,911
1,125	Tenneco, Inc. (a)	21,735
216	Visteon Corp. (a)	26,123
1,020	XPEL, Inc. (a)	85,547
		<u>923,317</u>



**Automobiles - 0.22%**

1,068	Fisker, Inc. (a)	20,591
1,852	Harley-Davidson, Inc.	84,859
722	Thor Industries, Inc.	81,586
674	Winnebago Industries, Inc. (b)	45,805
		<hr/>
		232,841

**Banks - 4.20%**

494	Altabancorp	21,395
1,417	Amalgamated Financial Corp.	22,148
1,128	Ameris Bancorp	57,111
1,911	Associated Banc-Corp.	39,137
1,147	Atlantic Capital Bancshares, Inc. (a)	29,203
693	Atlantic Union Bankshares Corp.	25,100
2,010	Banco Latinoamericano de Comercio Exterior SA - Class E - ADR	30,894
3,049	Bancorp, Inc. (a)	70,158
758	BancorpSouth, Inc. (b)	21,474
455	Bank of Hawaii Corp.	38,320
1,046	Bank OZK	44,099
779	BankUnited, Inc.	33,256
1,249	Blue Ridge Bankshares Inc.	21,883
306	BOK Financial Corp.	26,500
1,854	Cadence BanCorp	38,712
1,993	Capital Bancorp, Inc. (a)	40,757
1,051	Capstar Financial Holdings, Inc.	21,546
538	Cathay General Bancorp	21,176
340	City Holding Co.	25,582
958	Civista Bancshares, Inc.	21,172
934	CNB Financial Corp.	21,314
1,036	Coastal Financial Corp. WA (a)	29,588
1,537	Comerica, Inc.	109,650
1,183	Commerce Bancshares, Inc. (b)	88,205
527	Community Trust Bancorp, Inc.	21,280
432	Cullen Frost Bankers, Inc.	48,384
1,558	Customers Bancorp, Inc. (a)	60,746
579	Eagle Bancorp, Inc.	32,470
1,796	East West Bancorp, Inc.	128,755
1,051	Eastern Bankshares, Inc.	21,619
508	Enterprise Financial Services Corp.	23,566
685	Equity Bancshares, Inc. - Class A (a)	20,886
2,369	F.N.B. Corp.	29,210
713	Financial Institutions, Inc.	21,390
2,103	First BanCorp (Puerto Rico) - ADR	25,068
1,547	First Bank	20,946
851	First Busey Corp.	20,986
1,000	First Choice Bancorp	30,450
105	First Citizens BancShares, Inc. - Class A	87,438
1,518	First Commonwealth Financial Corp.	21,358
1,027	First Financial Bancorp.	24,268
1,365	First Financial Bankshares, Inc.	67,062
516	First Financial Corp.	21,063
804	First Hawaiian, Inc.	22,785
7,394	First Horizon National Corp.	127,768
1,030	First Internet Bancorp	31,909

1,790	Fulton Financial Corp.	28,246
667	Glacier Bancorp, Inc.	36,738
617	Guaranty Bancshares Inc.	21,021
948	Hancock Whitney Corp.	42,129
1,688	Hanmi Financial Corp.	32,173
1,489	HarborOne Bancorp, Inc.	21,352
35	Hawthorn Bancshares, Inc.	795
1,650	HBT Financial, Inc.	28,727
448	Heartland Financial U.S.A., Inc.	21,052

1,809	Hilltop Holdings, Inc. (b)	65,848
985	Home BancShares, Inc.	24,310
753	HomeTrust Bancshares, Inc.	21,009
1,579	Hope Bancorp, Inc.	22,390
1,215	Horizon Bancorp	21,177
1,337	Independent Bank Corp.	29,026
412	Independent Bank Group, Inc.	30,480
3,629	Investors Bancorp, Inc.	51,750
400	Lakeland Financial Corp.	24,656
700	Live Oak Bancshares, Inc.	41,300
715	Mercantile Bank Corp.	21,593
1,438	Metrocity Bankshares, Inc.	25,179
348	Metropolitan Bank Holding Corp. (a)	20,957
815	Midland States Bancorp, Inc.	21,410
971	MVB Financial Corp.	41,423
328	Nicolet Bankshares, Inc. (a)	23,072
924	Northrim BanCorp, Inc.	39,501
957	OFG Bancorp - ADR	21,169
1,437	Old National Bancorp	25,306
1,813	Old Second Bancorp, Inc.	22,481
716	Origin Bancorp, Inc.	30,401
906	Orrstown Financial Services, Inc.	20,901
673	Pacific Premier Bancorp, Inc.	28,461
909	PacWest Bancorp	37,414
229	Park National Corp. (b)	26,889
622	Pinnacle Financial Partners, Inc.	54,916
1,178	Popular, Inc. - ADR	88,409
551	Preferred Bank	34,862
700	Prosperity Bancshares, Inc.	50,260
872	RBB Bancorp	21,120
770	Reliant Bancorp, Inc.	21,352
695	Sandy Spring Bancorp, Inc.	30,670
838	ServisFirst Bancshares, Inc.	56,967
634	Signature Bank	155,742
307	Silvergate Capital Corp. - Class A (a)	34,789
919	Simmons First National Corp. - Class A	26,963
1,398	South Plains Financial, Inc.	32,336
515	South State Corp.	42,106
415	Southern First Bancshares, Inc. (a)	21,231
553	Southside Bancshares, Inc.	21,141
1,393	Sterling Bancorp	34,532
558	Stock Yards Bancorp, Inc.	28,397
941	Summit Financial Group, Inc.	20,711
2,082	Synovus Financial Corp.	91,358
496	Texas Capital Bancshares, Inc. (a)	31,491
1,000	The Bank of N.T. Butterfield & Son, Ltd. - ADR	35,450
1,049	TowneBank	31,911
1,271	TriState Capital Holdings, Inc. (a)	25,916
500	Triumph Bancorp, Inc. (a)	37,125
687	Trustmark Corp.	21,160
563	UMB Financial Corp.	52,393
3,281	Umpqua Holdings Corp.	60,534
792	United Bankshares, Inc.	28,908

808	Univest Corp. of Pennsylvania	21,307
3,562	Valley National Bancorp	47,838
600	Veritex Holdings, Inc.	21,246
527	Washington Trust Bancorp, Inc.	27,061
976	Webster Financial Corp.	52,060
1,440	WesBanco, Inc.	51,307
901	West Bancorporation, Inc.	25,003
1,599	Western Alliance Bancorp	148,467

737	Wintrust Financial Corp.	55,739
1,363	Zions Bancorporation	72,048
		<u>4,492,949</u>
	<b>Beverages - 0.57%</b>	
171	Boston Beer Co., Inc. - Class A (a)	174,557
2,211	Celsius Holdings, Inc. (a)(b)	168,235
224	Coca-Cola Consolidated, Inc.	90,077
478	MGP Ingredients, Inc.	32,332
1,104	National Beverage Corp.	52,142
12,037	NewAge, Inc. (a)(b)	26,842
3,800	Primo Water Corp. - ADR	63,574
		<u>607,759</u>
	<b>Biotechnology - 3.85%</b>	
1,553	ACADIA Pharmaceuticals, Inc. (a)	37,878
317	Accelaron Pharma, Inc. (a)	39,780
4,854	Achillion Pharmaceuticals, Inc. (a)(c)(d)(f)	2,233
1,181	Aduro Biotech, Inc. (a)(c)(d)(f)	—
4,880	Affimed NV - ADR (a)	41,480
7,738	Akebia Therapeutics, Inc. (a)	29,327
1,798	Aldeyra Therapeutics, Inc. (a)	20,371
2,805	Alkermes PLC - ADR (a)	68,779
1,661	ANAVEX LIFE SCIENCES Corp. (a)	37,970
511	Apellis Pharmaceuticals, Inc. (a)	32,295
1,167	Arcus Biosciences, Inc. (a)	32,046
697	Arrowhead Pharmaceuticals, Inc. (a)	57,726
2,170	Avid Bioservices, Inc. (a)	55,660
299	Beam Therapeutics, Inc. (a)	38,484
3,654	BioCryst Pharmaceuticals, Inc. (a)(b)	57,770
877	Blueprint Medicines Corp. (a)	77,141
883	Bridgebio Pharma, Inc. (a)(b)	53,828
1,004	Brooklyn ImmunoTherapeutics, Inc. (a)	18,082
620	CareDx, Inc. (a)(b)	56,742
768	Cassava Sciences, Inc. (a)	65,618
531	Castle Biosciences, Inc. (a)	38,938
16,439	Catalyst Pharmaceuticals, Inc. (a)	94,524
693	Celcuity, Inc. (a)	16,632
613	Celldex Therapeutics, Inc. (a)	20,499
4,694	Coherus Biosciences, Inc. (a)(b)	64,918
2,752	Curis, Inc. (a)	22,209
8,003	CytomX Therapeutics, Inc. (a)	50,659
844	Denali Therapeutics, Inc. (a)	66,203
815	DermTech, Inc. (a)	33,880
2,573	Eagle Pharmaceuticals, Inc. (a)	110,124
1,928	Emergent BioSolutions, Inc. (a)(b)	121,445
1,521	Evelo Biosciences, Inc. (a)	20,899
6,253	Exelixis, Inc. (a)(b)	113,930
451	Fate Therapeutics, Inc. (a)	39,142
624	Forte Biosciences, Inc. (a)	20,979
1,156	Halozyme Therapeutics, Inc. (a)	52,494
2,876	Ideaya Biosciences, Inc. (a)	60,367
6,678	Infinity Pharmaceuticals Inc. (a)	19,967
627	Intellia Therapeutics, Inc. (a)	101,518
4,300	Ironwood Pharmaceuticals, Inc. - Class A (a)(b)	55,341

2,139	Karyopharm Therapeutics, Inc. (a)	22,074
7,417	Lineage Cell Therapeutics Inc. (a)	21,138
2,196	Magenta Therapeutics, Inc. (a)	21,477
7,439	MannKind Corp. (a)	40,543
2,581	Medavail Holdings, Inc. (a)	31,617
6,070	MiMedx Group, Inc. (a)	75,936
382	Mirati Therapeutics, Inc. (a)	61,704
1,419	Myriad Genetics, Inc. (a)	43,393

805	Natera, Inc. (a)	91,392
713	Neurocrine Biosciences, Inc. (a)	69,389
551	Novavax, Inc. (a)	116,983
2,484	Ocugen, Inc. (a)	19,947
4,189	Oncocyte Corp. (a)	24,045
16,972	OPKO Health, Inc. (a)(b)	68,737
3,928	Organogenesis Holdings, Inc. (a)	65,283
738	Protagonist Therapeutics, Inc. (a)	33,121
440	Prothena Corp Plc - ADR (a)	22,620
10,764	Puma Biotechnology, Inc. (a)	98,814
2,675	Radius Health, Inc. (a)	48,792
379	Repligen Corp. (a)	75,656
886	Rubius Therapeutics, Inc. (a)	21,627
1,963	Sage Therapeutics, Inc. (a)	111,518
2,869	Sangamo Therapeutics, Inc. (a)	34,342
7,262	Selecta Biosciences, Inc. (a)	30,355
4,753	Sesen Bio, Inc. (a)	21,959
2,671	Sorrento Therapeutics, Inc. (a)	25,882
339	SpringWorks Therapeutics, Inc. (a)	27,937
6,964	Stereotaxis, Inc. (a)	67,133
9,545	Surface Oncology, Inc. (a)	71,206
1,113	Sutro Biopharma, Inc. (a)	20,691
2,725	Translate Bio, Inc. (a)	75,046
316	Twist Bioscience Corp. (a)	42,107
1,170	United Therapeutics Corp. (a)	209,910
6,125	Vanda Pharmaceuticals, Inc. (a)	131,749
3,910	Vaxart, Inc. (a)(b)	29,286
2,767	Vericel Corp. (a)	145,267
7,548	VistaGen Therapeutics, Inc. (a)	23,776
1,277	XBiotech, Inc. - ADR (a)	21,147
		<hr/>
		4,111,477

**Building Products - 1.78%**

1,860	A. O. Smith Corp. - Class A	134,032
727	AAON, Inc.	45,503
599	Advanced Drainage Systems, Inc.	69,825
1,013	Allegion PLC - ADR	141,111
363	American Woodmark Corp. (a)	29,653
897	Apogee Enterprises, Inc.	36,535
3,987	Builders FirstSource, Inc. (a)(b)	170,085
1,959	Caesarstone, Ltd. - ADR	28,915
2,905	Cornerstone Building Brands, Inc. (a)	52,813
224	CSW Industrials, Inc.	26,535
1,905	Fortune Brands Home & Security, Inc.	189,757
1,017	Griffon Corp.	26,066
765	Insteel Industries, Inc.	24,595
1,681	JELD-WEN Holding, Inc. (a)	44,143
473	Lennox International, Inc. (b)	165,928
353	Masonite International Corp. - ADR (a)	39,462
1,261	Owens Corning, Inc.	123,452
485	Patrick Industries, Inc.	35,405
1,608	PGT Innovations, Inc. (a)	37,354
1,328	Quanex Building Products Corp.	32,987
1,857	Resideo Technologies, Inc. (a)	55,710

749	Simpson Manufacturing Co., Inc.	82,720
746	The AZEK Co., Inc. (a)	31,675
1,851	Trex Co., Inc. (a)	189,191
1,254	UFP Industries, Inc.	93,222
		<u>1,906,674</u>
	<b>Capital Markets - 2.89%</b>	
607	Affiliated Managers Group, Inc.	93,605
1,967	Ares Management Corp. - Class A	125,082



1,629	Artisan Partners Asset Management, Inc. - Class A	82,786
1,168	B. Riley Financial, Inc.	88,184
5,301	BGC Partners, Inc. - Class A	30,057
4,399	Brightsphere Investment Group, Inc.	103,069
1,140	Cboe Global Markets, Inc.	135,717
733	Cohen & Steers, Inc.	60,172
2,109	Cowen Group, Inc. - Class A	86,574
277	Diamond Hill Investment Group, Inc.	46,345
1,614	Donnelley Financial Solutions, Inc. (a)	53,262
842	Evercore, Inc. - Class A	118,528
351	FactSet Research Systems, Inc.	117,799
1,946	Federated Investors, Inc. - Class B (b)	65,989
681	Focus Financial Partners, Inc. - Class A (a)	33,029
2,298	GAMCO Investors, Inc. - Class A	57,680
2,129	GCM Grosvenor, Inc. - Class A	22,184
2,268	Greenhill & Co., Inc.	35,290
733	Hamilton Lane, Inc.	66,791
748	Houlihan Lokey, Inc.	61,179
4,225	Invesco, Ltd. - ADR	112,934
2,227	Janus Henderson Group Plc - ADR	86,430
2,114	Lazard, Ltd. - Class A - ADR	95,659
1,383	LPL Financial Holdings, Inc.	186,677
1,726	Moelis & Co. - Class A	98,192
478	Morningstar, Inc.	122,899
1,011	Open Lending Corp. - Class A (a)	43,564
1,125	Oppenheimer Holdings, Inc. - Class A	57,195
324	Piper Jaffray Cos.	41,977
874	PJT Partners, Inc. - Class A	62,386
3,100	Pzena Investment Management, Inc. - Class A	34,131
872	Sculptor Capital Management, Inc.	21,443
1,551	SEI Investments Co.	96,115
1,471	StepStone Group, Inc. - Class A	50,602
1,784	Stifel Financial Corp. (b)	115,710
828	StoneX Group, Inc. (a)	50,235
2,505	The Carlyle Group, Inc.	116,432
2,062	Valhi, Inc.	50,168
3,300	Virtu Financial, Inc. - Class A	91,179
241	Virtus Investment Partners, Inc.	66,943
		<hr/>
		3,084,193

**Chemicals - 1.56%**

1,374	AdvanSix, Inc. (a)	41,028
1,607	American Vanguard Corp.	28,139
358	Ashland Global Holdings, Inc.	31,325
799	Avient Corp.	39,279
1,344	Axalta Coating Systems, Ltd. - ADR (a)	40,979
163	Balchem Corp.	21,395
565	Cabot Corp.	32,165
2,409	CF Industries Holdings, Inc.	123,943
222	Chase Corp.	22,779
840	Danimer Scientific, Inc. (a)	21,042
2,064	Element Solutions, Inc.	48,256
580	H.B. Fuller Co.	36,894
948	Hawkins, Inc.	31,047

1,045	Huntsman Corp.	27,713
304	Ingevity Corp. (a)	24,733
341	Innospec, Inc.	30,898
1,373	Intrepid Potash, Inc. (a)	43,744
1,084	Koppers Holdings, Inc. (a)	35,067
1,489	Kraton Corp. (a)	48,080
2,242	Livent Corp. (a)	43,405
304	Minerals Technologies, Inc.	23,916

81	NewMarket Corp.	26,080
1,964	Olin Corp.	90,855
119	Quaker Chemical Corp.	28,226
4,682	Rayonier Advanced Materials, Inc. (a)	31,323
1,698	RPM International, Inc.	150,579
298	Sensient Technologies Corp.	25,795
1,979	The Chemours Co.	68,869
3,751	The Mosaic Co.	119,694
515	The Scotts Miracle-Gro Co. - Class A	98,839
783	Trinseo SA - ADR	46,855
2,871	Tronox Holdings PLC - Class A - ADR	64,310
2,407	Valvoline, Inc.	78,131
504	Westlake Chemical Corp.	45,405
		<u>1,670,788</u>

**Commercial and Service Industry Machinery Manufacturing - 0.02%**

1,875	Cantaloupe, Inc. (a)	22,237
		<u>22,237</u>

**Commercial Services & Supplies - 1.40%**

835	ABM Industries, Inc.	37,032
2,731	ACCO Brands Corp.	23,568
2,505	ADT, Inc.	27,029
3,781	AgEagle Aerial Systems Inc. (a)	19,926
1,147	Avery Dennison Corp.	241,145
1,573	BrightView Holdings, Inc. (a)	25,357
470	Cimpres PLC - ADR (a)	50,953
319	Clean Harbors, Inc. (a)	29,712
896	Comfort Systems USA, Inc.	70,596
1,550	Deluxe Corp. (b)	74,043
975	Healthcare Services Group, Inc.	30,781
1,750	Herman Miller, Inc.	82,495
1,219	HNI Corp.	53,599
1,008	IAA, Inc. (a)(b)	54,976
3,635	Interface, Inc.	55,615
1,536	KAR Auction Services, Inc. (a)	26,957
4,551	Kimball International, Inc. - Class B	59,846
1,639	Knoll, Inc.	42,598
476	MSA Safety, Inc.	78,816
3,990	NL Industries, Inc.	25,935
5,960	Pitney Bowes, Inc.	52,269
3,349	RR Donnelley & Sons Co. (a)	21,032
2,956	Steelcase, Inc. - Class A	44,665
500	Stericycle, Inc. (a)	35,775
2,483	Sykes Enterprises, Inc. (a)	133,337
5,171	Team, Inc. (a)	34,646
500	Tetra Tech, Inc.	61,020
		<u>1,493,723</u>

**Communications Equipment - 1.43%**

1,732	ADTRAN, Inc.	35,766
922	Aviat Networks, Inc. (a)	30,214
2,860	Calix, Inc. (a)	135,850
2,972	Cambium Networks Corp. - ADR (a)	143,696
4,257	Casa Systems, Inc. (a)	37,760
2,543	Ciena Corp. (a)	144,671
1,147	Clearfield, Inc. (a)	42,955

2,581	CommScope Holding Co., Inc. (a)	55,001
1,468	Digi International, Inc. (a)	29,522
1,541	DZS, Inc. (a)	31,976
1,247	EchoStar Corp. - Class A (a)(b)	30,290
2,183	EMCORE Corp. (a)	20,127
11,381	Extreme Networks, Inc. (a)	127,012
754	F5 Networks, Inc. (a)	140,742

3,420	Harmonic, Inc. (a)	29,138
2,157	Infinera Corp. (a)(b)	22,001
3,666	Inseego Corp. (a)	36,990
2,323	Juniper Networks, Inc.	63,534
2,334	KVH Industries, Inc. (a)	28,708
734	Lumentum Holdings, Inc. (a)	60,210
1,293	NETGEAR, Inc. (a)	49,548
1,520	NetScout Systems, Inc. (a)	43,381
1,522	Plantronics, Inc. (a)	63,513
10,376	Ribbon Communications, Inc. (a)	78,961
2,605	Viavi Solutions, Inc. (a)	46,004
		<u>1,527,570</u>

**Computers & Peripherals - 0.03%**

2,670	Diebold Nixdorf, Inc. (a)	34,283
-------	---------------------------	--------

**Construction & Engineering - 1.32%**

1,904	AECOM (a)	120,561
614	Ameresco, Inc. (a)	38,510
2,526	API Group Corp. (a)	52,768
660	Arcosa, Inc.	38,768
627	Argan, Inc.	29,964
3,786	Concrete Pumping Holdings, Inc. (a)	32,068
1,006	Construction Partners, Inc. - Class A (a)	31,588
504	Dycom Industries, Inc. (a)	37,563
930	EMCOR Group, Inc.	114,567
747	Granite Construction, Inc.	31,023
1,189	IES Holdings, Inc. (a)	61,067
1,371	Jacobs Engineering Group, Inc.	182,919
1,567	KBR, Inc.	59,781
789	MasTec, Inc. (a)	83,713
559	MYR Group, Inc. (a)	50,824
1,083	Northwest Pipe Co. (a)	30,595
500	NV5 Global, Inc. (a)	47,255
1,178	Primoris Services Corp.	34,669
1,717	Quanta Services, Inc.	155,509
1,820	Sterling Construction Co., Inc. (a)	43,917
4,119	Tutor Perini Corp. (a)	57,048
2,661	WillScot Mobile Mini Holdings Corp. (a)	74,162
		<u>1,408,839</u>

**Construction Materials - 0.24%**

426	Eagle Materials, Inc.	60,539
2,510	Forterra, Inc. (a)	59,010
1,257	Summit Materials, Inc. - Class A (a)	43,806
152	United States Lime & Minerals, Inc.	21,142
976	US Concrete, Inc. (a)	72,029
		<u>256,526</u>

**Consumer Finance - 0.98%**

2,036	Atlanticus Holdings Corp. (a)	80,829
203	Credit Acceptance Corp. (a)(b)	92,184
4,960	Curo Group Holdings Corp.	84,320
2,599	Enova International, Inc. (a)	88,912
395	FirstCash, Inc.	30,194
1,143	LendingClub Corp. (a)	20,723

6,122	Navient Corp.	118,338
651	Nelnet, Inc. - Class A	48,975
2,326	OneMain Holdings, Inc.	139,351
648	PRA Group, Inc. (a)	24,928
993	PROG Holdings, Inc.	47,793
1,248	Regional Management Corp.	58,082
2,347	Santander Consumer USA Holdings, Inc.	85,243
5,225	SLM Corp.	109,411
173	Upstart Holdings, Inc. (a)	21,608
		<u>1,050,891</u>

**Containers & Packaging - 0.80%**

561	AptarGroup, Inc.	79,011
1,281	Ardagh Group SA - ADR	31,410
1,518	Berry Plastics Group, Inc. (a)	99,004
1,343	Crown Holdings, Inc.	137,268
1,198	Graphic Packaging Holding Co.	21,732
696	Greif, Inc. - Class A	42,143
436	Greif, Inc. - Class B	25,724
2,215	Myers Industries, Inc.	46,515
1,663	O-I Glass, Inc. (a)	27,157
883	Packaging Corp. of America	119,576
1,954	Ranpak Holdings Corp. (a)	48,908
1,744	Sealed Air Corp. (b)	103,332
990	Silgan Holdings, Inc. (b)	41,085
538	Sonoco Products Co.	35,992
		<hr/>
		858,857

**Distributors - 0.14%**

1,251	Core-Mark Holding Co., Inc.	56,307
2,813	Funko, Inc. (a)	59,861
2,185	VOXX International Corp. (a)	30,612
		<hr/>
		146,780

**Diversified Consumer Services - 1.18%**

1,613	Adtalem Global Education, Inc. (a)	57,487
2,218	American Public Education, Inc. (a)	62,858
1,319	Carriage Services, Inc.	48,763
693	Chegg, Inc. (a)	57,595
511	Coursera, Inc. (a)	20,215
794	Franchise Group, Inc.	28,004
1,340	frontdoor, Inc. (a)	66,759
112	Graham Holdings Co. - Class B	70,997
410	Grand Canyon Education, Inc. (a)	36,888
4,655	H&R Block, Inc. (b)	109,299
1,493	Hillenbrand, Inc.	65,812
12,836	Houghton Mifflin Harcourt Co. (a)	141,710
3,845	Laureate Education, Inc. - Class A (a)	55,791
841	Matthews International Corp. - Class A	30,242
7,313	Perdoceo Education Corp. (a)	89,731
1,753	Service Corp. International	93,943
331	Strategic Education, Inc.	25,176
2,317	Stride, Inc. (a)	74,445
775	Terminix Global Holdings, Inc. (a)	36,975
1,212	The Beauty Health Co. (a)	20,362
2,012	WW International, Inc. (a)	72,714
		<hr/>
		1,265,766

**Diversified Financial Services - 0.57%**

1,609	Alerus Financial Corp.	46,677
1,434	A-Mark Precious Metals, Inc.	66,681
1,942	Cannae Holdings, Inc. (a)	65,853
1,122	Encore Capital Group, Inc. (a)	53,172
4,221	Jefferies Financial Group, Inc.	144,358
940	Marlin Business Services Corp.	21,394
927	Stem, Inc. (a)	33,381

1,933	Voya Financial, Inc.	118,880
361	World Acceptance Corp. (a)	<u>57,847</u>
		<u>608,243</u>
	<b>Diversified Telecommunication Services - 0.42%</b>	
558	Cogent Communications Holdings, Inc.	42,905
3,839	Consolidated Communications Holdings, Inc. (a)	33,745
3,834	IDT Corp. - Class B (a)	141,705
3,341	Ooma, Inc. (a)	63,011



6,631	ORBCOMM, Inc. (a)	74,532
6,705	Vonage Holdings Corp. (a)	96,619
		<u>452,517</u>
	<b>Electric Utilities - 0.28%</b>	
866	Hawaiian Electric Industries, Inc.	36,614
391	IDACORP, Inc.	38,123
819	Pinnacle West Capital Corp.	67,133
635	PNM Resources, Inc.	30,969
1,045	Portland General Electric Co.	48,154
7,364	Spark Energy, Inc. - Class A	83,434
		<u>304,427</u>
	<b>Electrical Equipment - 1.66%</b>	
677	Acuity Brands, Inc. (b)	126,619
765	Allied Motion Technologies, Inc.	26,415
1,294	Array Technologies, Inc. (a)	20,186
1,079	Atkore International Group, Inc. (a)	76,609
417	AZZ, Inc.	21,592
2,734	Babcock & Wilcox Enterprises, Inc. (a)	21,544
462	Belden, Inc.	23,363
838	Bloom Energy Corp. - Class A (a)	22,517
926	Brady Corp. - Class A	51,893
1,227	ChargePoint Holdings, Inc. (a)	42,626
283	Encore Wire Corp.	21,449
327	EnerSys	31,958
1,498	Enphase Energy, Inc. (a)(b)	275,078
656	Franklin Electric Co., Inc.	52,887
4,625	FuelCell Energy, Inc. (a)(b)	41,163
4,301	GrafTech International, Ltd.	49,978
582	Hubbell, Inc.	108,741
795	II-VI, Inc. (a)	57,709
1,396	nVent Electric PLC - ADR	43,611
3,132	Plug Power, Inc. (a)(b)	107,083
746	Powell Industries, Inc.	23,089
550	Preformed Line Products Co.	40,810
526	Regal Beloit Corp.	70,226
1,292	Sensata Technologies Holding PLC - ADR (a)	74,897
628	Shoals Technologies Group, Inc. - Class A (a)	22,294
1,369	Sunrun, Inc. (a)(b)	76,363
542	TPI Composites, Inc. (a)	26,244
3,228	Vertiv Holdings Co.	88,124
849	Vicor Corp. (a)	89,773
362	Woodward Governor Co.	44,483
		<u>1,779,324</u>
	<b>Electronic Equipment, Instruments &amp; Components - 1.68%</b>	
1,052	Arrow Electronics, Inc. (a)	119,749
1,197	Avnet, Inc.	47,976
1,066	Benchmark Electronics, Inc.	30,338
1,665	Cognex Corp.	139,943
208	Coherent, Inc. (a)	54,983
599	CTS Corp.	22,259
5,489	Daktronics, Inc. (a)	36,172
1,086	Dolby Laboratories, Inc. - Class A	106,743

549	Fabrinet - ADR (a)	52,633
394	FARO Technologies, Inc. (a)	30,641
2,471	Identiv, Inc. (a)	42,007
832	Insight Enterprises, Inc. (a)	83,208
5,229	Iteris, Inc. (a)	34,773
963	Jabil, Inc.	55,970
1,595	Kimball Electronics, Inc. (a)	34,675
1,326	Knowles Corp. (a)	26,175
107	Littelfuse, Inc.	27,263

4,507	Luna Innovations, Inc. (a)	48,811
788	Methode Electronics, Inc. (b)	38,777
1,763	MicroVision, Inc. (a)	29,530
1,714	Napco Security Technologies, Inc. (a)	62,338
2,025	National Instruments Corp.	85,617
501	Novanta, Inc. - ADR (a)	67,515
244	OSI Systems, Inc. (a)	24,800
572	PAR Technology Corp. (a)	40,006
926	PC Connection, Inc.	42,846
272	Plexus Corp. (a)	24,863
166	Rogers Corp. (a)	33,333
1,129	Sanmina Corp. (a)	43,986
1,282	ScanSource, Inc. (a)	36,063
834	SYNNEX Corp.	101,548
2,616	TTM Technologies, Inc. (a)	37,409
227	Universal Display Corp.	50,469
1,208	Vishay Intertechnology, Inc.	27,240
1,651	Vontier Corp.	53,790
		<hr/>
		1,794,449

**Electronics and Appliance Stores - 0.03%**

2,061	Aterian, Inc. (a)	30,152
		<hr/>

**Energy Equipment & Services - 0.53%**

3,136	Archrock, Inc.	27,942
1,986	Aspen Aerogels, Inc. (a)	59,421
1,175	Bristow Group, Inc. (a)	30,092
1,730	ChampionX Corp. (a)	44,375
4,448	Helix Energy Solutions Group, Inc. (a)	25,398
956	Helmerich & Payne, Inc. (b)	31,194
214	Nabors Industries Ltd. - ADR (a)	24,447
1,470	National Energy Services Reunited Corp. - ADR (a)	20,948
11,309	Newpark Resources, Inc. (a)	39,129
2,839	NOV, Inc. (a)	43,493
1,375	Oceaneering International, Inc. (a)	21,409
4,821	Oil States International, Inc. (a)	37,845
4,342	Patterson-UTI Energy, Inc.	43,159
4,112	ProPetro Holding Corp. (a)	37,666
4,260	Select Energy Services, Inc. - Class A (a)	25,730
5,525	TETRA Technologies, Inc. (a)	23,979
2,530	US Silica Holdings, Inc. (a)	29,247
		<hr/>
		565,474

**Entertainment - 0.46%**

2,245	AMC Entertainment Holdings, Inc. - Class A (a)(b)	127,247
466	Chicken Soup For The Soul Entertainment, Inc. (a)	19,292
1,223	Liberty Media Corp. - Liberty Formula One - Class C (a)	58,961
2,092	Lions Gate Entertainment Corp. - Class A - ADR (a)(b)	43,304
2,917	Lions Gate Entertainment Corp. - Class B - ADR (a)	53,381
3,064	Playtika Holding Corp. (a)	73,046
675	World Wrestling Entertainment, Inc. - Class A	39,076
7,616	Zynga, Inc. - Class A (a)(b)	80,958
		<hr/>
		495,265

**Food & Staples Retailing - 1.14%**

4,512	Albertsons Cos., Inc. - Class A	88,706
-------	---------------------------------	--------

2,426	BJ's Wholesale Club Holdings, Inc. (a)	115,429
641	Casey's General Stores, Inc.	124,764
1,065	Grocery Outlet Holding Corp. (a)	36,913
4,122	HF Foods Group, Inc. (a)	21,805
1,090	Ingles Markets, Inc. - Class A (b)	63,514
2,198	Natural Grocers by Vitamin Cottage, Inc.	23,607
2,705	Performance Food Group Co. (a)	131,166
396	PriceSmart, Inc.	36,040
2,111	Rite Aid Corp. (a)(b)	34,409

2,533	SpartanNash Co. (b)	48,912
2,724	Sprouts Farmers Market, Inc. (a)	67,692
1,011	The Andersons, Inc.	30,866
709	The Chefs' Warehouse, Inc. (a)(b)	22,568
3,654	United Natural Foods, Inc. (a)(b)	135,125
3,862	US Foods Holding Corp. (a)	148,146
1,585	Village Super Market, Inc. - Class A	37,263
1,093	Weis Markets, Inc. (b)	56,464

---

1,223,389

**Food Products - 1.07%**

1,325	B&G Foods, Inc. (b)	43,460
214	Beyond Meat, Inc. (a)	33,703
976	Bunge, Ltd. - ADR	76,274
581	Cal-Maine Foods, Inc.	21,038
1,901	Darling International, Inc. (a)	128,318
4,417	Flowers Foods, Inc. (b)	106,891
1,120	Fresh Del Monte Produce, Inc. - ADR	36,826
501	Freshpet, Inc. (a)	81,643
2,081	Hostess Brands, Inc. (a)	33,691
696	Ingredion, Inc.	62,988
160	J&J Snack Foods Corp.	27,906
383	John B. Sanfilippo & Son, Inc.	33,922
535	Lamb Weston Holdings, Inc.	43,153
242	Lancaster Colony Corp.	46,829
1,107	Pilgrim's Pride Corp. (a)	24,553
634	Post Holdings, Inc. (a)	68,770
369	Sanderson Farms, Inc.	69,361
912	Seneca Foods Corp. - Class A (a)	46,585
618	Simply Good Foods Co. (a)	22,563
1,004	The Hain Celestial Group, Inc. (a)	40,281
965	TreeHouse Foods, Inc. (a)	42,962
1,339	Vital Farms, Inc. (a)	26,726
1,559	Whole Earth Brands, Inc. (a)	22,606

---

1,141,049

**Gas Utilities - 0.35%**

1,160	Brookfield Infrastructure Corp. - Class A - ADR	87,464
2,615	EQT Corp. (a)	58,210
403	National Fuel Gas Co.	21,057
810	New Jersey Resources Corp.	32,051
327	Southwest Gas Holdings, Inc.	21,644
3,242	UGI Corp. (b)	150,137

---

370,563

**Health Care Equipment & Supplies - 2.90%**

6,304	Accuray, Inc. (a)	28,494
4,890	Alphatec Holdings, Inc. (a)	74,915
1,314	AngioDynamics, Inc. (a)	35,649
1,178	Anika Therapeutics, Inc. (a)	50,996
10,317	Antares Pharma, Inc. (a)	44,982
6,361	Asensus Surgical, Inc. (a)	20,164
5,033	Aspira Womens Health, Inc. (a)	28,285
743	AtriCure, Inc. (a)	58,942
1,301	AxoGen, Inc. (a)	28,115

390	Axonics, Inc. (a)	24,730
1,253	Cardiovascular Systems, Inc. (a)	53,440
5,518	Cerus Corp. (a)	32,611
1,103	ClearPoint Neuro, Inc. (a)	21,056
304	CONMED Corp.	41,779
730	CryoPort, Inc. (a)	46,063
2,317	Cutera, Inc. (a)	113,602
4,203	CytoSorbents Corp. (a)	31,733
954	DarioHealth Corp. (a)	20,377

2,291	Envista Holdings Corp. (a)	98,994
359	Glaukos Corp. (a)	30,454
921	Globus Medical, Inc. - Class A (a)	71,405
626	Haemonetics Corp. (a)	41,717
216	Heska Corp. (a)	49,622
974	Hill-Rom Holdings, Inc.	110,637
177	ICU Medical, Inc. (a)	36,427
827	Inari Medical, Inc. (a)	77,143
510	Inogen, Inc. (a)	33,237
479	Integer Holdings Corp. (a)(b)	45,122
593	Integra LifeSciences Holdings Corp. (a)	40,466
3,443	Invacare Corp. (a)	27,785
901	iRadimed Corp. (a)	26,498
580	iRhythm Technologies, Inc. (a)(b)	38,483
1,238	LeMaitre Vascular, Inc.	75,543
383	LivaNova PLC - ADR (a)	32,214
390	Masimo Corp. (a)	94,555
4,094	Meridian Bioscience, Inc. (a)(b)	90,805
534	Merit Medical Systems, Inc. (a)	34,528
2,157	Natus Medical, Inc. (a)(b)	56,039
1,354	Neuronetics, Inc. (a)	21,691
556	NuVasive, Inc. (a)	37,686
1,756	Orthofix Medical, Inc. (a)(b)	70,433
424	Outset Medical, Inc. (a)	21,192
4,385	PAVmed, Inc. (a)	28,064
474	Penumbra, Inc. (a)	129,904
1,054	Quidel Corp. (a)	135,038
3,947	Retractable Technologies, Inc. (a)(b)	45,627
2,448	SeaSpine Holdings Corp. (a)	50,208
5,178	Senseonics Holdings, Inc. (a)	19,884
253	Shockwave Medical, Inc. (a)	48,002
933	SI-BONE, Inc. (a)	29,362
567	Silk Road Medical, Inc. (a)	27,137
1,258	STAAR Surgical Co. (a)	191,845
721	SurModics, Inc. (a)	39,114
1,301	Tactile Systems Technology, Inc. (a)	67,652
1,260	Tandem Diabetes Care, Inc. (a)	122,724
1,344	Vapotherm, Inc. (a)	31,772
1,071	Varex Imaging Corp. (a)	28,724
3,195	ViewRay, Inc. (a)	21,087
877	Wright Medical Group NV (a)(c)(d)(f)	—
4,160	Zynex, Inc. (a)(b)	64,605
		<hr/>
		3,099,358

**Health Care Providers & Services - 3.79%**

1,893	Acadia Healthcare Co., Inc. (a)	118,786
1,393	AdaptHealth Corp. (a)	38,182
435	Addus HomeCare Corp. (a)	37,949
641	Amedisys, Inc. (a)	157,000
1,206	AMN Healthcare Services, Inc. (a)	116,958
518	Apollo Medical Holdings, Inc. (a)	32,536
1,722	Aveanna Healthcare Holdings, Inc. (a)	21,301
7,745	Brookdale Senior Living, Inc. (a)	61,186
234	Chemed Corp.	111,033

4,836	Community Health Systems, Inc. (a)	74,668
356	CorVel Corp. (a)	47,811
2,025	Covetrus, Inc. (a)(b)	54,675
7,393	Cross Country Healthcare, Inc. (a)	122,058
982	Encompass Health Corp.	76,625
1,345	Fulgent Genetics, Inc. (a)	124,049
421	Guardant Health, Inc. (a)	52,284
1,119	Hanger Orthopedic Group, Inc. (a)	28,288



2,237	Henry Schein, Inc. (a)	165,963
3,300	InfuSystem Holdings, Inc. (a)	68,607
2,005	Innovage Holding Corp. (a)	42,727
437	LHC Group, Inc. (a)	87,514
854	Magellan Health Services, Inc. (a)	80,447
2,983	MEDNAX, Inc. (a)(b)	89,937
491	ModivCare, Inc. (a)	83,504
1,059	Molina Healthcare, Inc. (a)	267,991
707	National HealthCare Corp.	49,419
1,573	National Research Corp. - Class A	72,201
1,295	Ontrak, Inc. (a)	42,062
2,095	Option Care Health, Inc. (a)	45,818
4,302	Owens & Minor, Inc.	182,104
2,306	Patterson Cos., Inc.	70,079
2,034	PerkinElmer, Inc.	314,070
556	PetIQ, Inc. (a)(b)	21,462
848	Premier, Inc. - Class A	29,502
671	Progyny, Inc. (a)	39,589
2,564	R1 RCM, Inc. (a)	57,023
2,258	RadNet, Inc. (a)	76,072
2,324	Select Medical Holdings Corp.	98,212
2,703	Sharps Compliance Corp. (a)	27,841
1,512	Surgery Partners, Inc. (a)	100,729
1,777	Tenet Healthcare Corp. (a)	119,041
898	The Ensign Group, Inc. (b)	77,830
2,113	The Joint Corp (a)(b)	177,323
3,610	Tivity Health, Inc. (a)	94,979
2,697	Triple-S Management Corp. - Class B - ADR (a)	60,062
330	Trupanion, Inc. (a)	37,983
183	US Physical Therapy, Inc.	21,204
9,936	Viemed Healthcare, Inc. - ADR (a)	71,042
		<hr/>
		4,047,726

**Health Care Technology - 0.82%**

2,147	Allscripts Healthcare Solutions, Inc. (a)	39,741
1,581	American Well Corp. - Class A (a)	19,889
825	BioLife Solutions, Inc. (a)	36,721
28,205	Castlight Health, Inc. - Class B (a)	74,179
3,939	Change Healthcare, Inc. (a)	90,755
1,866	Computer Programs & Systems, Inc.	62,007
1,968	Evolent Health, Inc. - Class A (a)	41,564
450	Health Catalyst, Inc. (a)	24,980
796	HealthStream, Inc. (a)	22,240
3,414	iCAD, Inc. (a)	59,096
1,016	Inovalon Holdings, Inc. (a)	34,625
477	Inspire Medical Systems, Inc. (a)	92,185
6,097	NextGen Healthcare, Inc. (a)	101,149
419	Omniceil, Inc. (a)	63,458
775	OptimizeRx Corp. (a)	47,973
503	Phreesia, Inc. (a)	30,834
958	Vocera Communications, Inc. (a)	38,176
		<hr/>
		879,572

**Health Care Providers & Services - 0.04%**

4,580	Alpine Immune Sciences, Inc. (a)	41,220
		<hr/>

**Healthcare Equipment & Supplies - 0.04%**

893	Portage Biotech, Inc. - ADR (a)	18,717
951	Soliton, Inc. (a)	21,388
		<hr/>
		40,105

**Hotels, Restaurants & Leisure - 2.00%**

1,237	Aramark	46,078
486	Bally's Corp. (a)	26,297
327	Biglari Holdings, Inc. - Class B (a)	52,147

731	BJ's Restaurants, Inc. (a)	35,921
1,792	Bloomin' Brands, Inc. (a)	48,635
3,868	Bluegreen Vacations Holding Corp. - Class A (a)	69,624
1,048	Boyd Gaming Corp. (a)	64,441
729	Brinker International, Inc. (a)	45,089
3,135	Callaway Golf Co. (a)	105,743
7,398	Carrols Restaurant Group, Inc. (a)	44,462
1,648	Century Casinos, Inc. (a)	22,133
506	Cheesecake Factory, Inc. (a)(b)	27,415
1,016	Chuy's Holdings, Inc. (a)	37,856
754	Dave & Buster's Entertainment, Inc. (a)	30,612
5,046	Del Taco Restaurants, Inc.	50,510
718	Diamond Resorts (a)(c)(d)(f)	—
1,638	El Pollo Loco Holdings, Inc. (a)	29,959
1,453	Everi Holdings, Inc. (a)	36,238
3,939	Fiesta Restaurant Group, Inc. (a)	52,901
4,379	Full House Resorts, Inc. (a)	43,527
732	Hilton Grand Vacations, Inc. (a)	30,297
3,100	International Game Technology PLC (a)	74,276
252	Jack in the Box, Inc.	28,083
564	Kura Sushi USA, Inc. - Class A (a)	21,438
503	Marriott Vacations Worldwide Corp. (a)	80,128
405	Monarch Casino & Resort, Inc. (a)	26,799
420	Nathan's Famous, Inc.	29,954
1,773	Noodles & Co. - Class A (a)	22,127
1,054	Norwegian Cruise Line Holdings, Ltd. - ADR (a)(b)	30,998
618	Papa John's International, Inc. (b)	64,544
1,491	Penn National Gaming, Inc. (a)	114,047
4,613	PlayAGS, Inc. (a)	45,669
623	RCI Hospitality Holdings, Inc.	41,243
1,300	Red Robin Gourmet Burgers, Inc. (a)	43,043
710	Red Rock Resorts, Inc. (a)	30,175
934	Ruth's Hospitality Group, Inc. (a)	21,510
1,433	Scientific Games Corp. - Class A (a)	110,971
571	SeaWorld Entertainment, Inc. (a)(b)	28,516
294	Shake Shack, Inc. (a)	31,464
664	Six Flags Entertainment Corp. (a)	28,738
16,049	Target Hospitality Corp. (a)	59,542
293	Texas Roadhouse, Inc.	28,187
1,968	The ONE Group Hospitality, Inc. (a)	21,687
1,114	The Wendy's Co.	26,090
559	Travel + Leisure Co.	33,233
226	Vail Resorts, Inc. (a)	71,533
614	Wingstop, Inc. (b)	96,785
409	Wyndham Hotels & Resorts Inc.	29,567
		<hr/>
		2,140,232
	<b>Household Durables - 2.42%</b>	
3,035	Bassett Furniture Industries, Inc.	73,902
1,900	Beazer Homes USA, Inc. (a)	36,651
6,044	Casper Sleep, Inc. (a)	49,803
114	Cavco Industries, Inc. (a)	25,330
692	Century Communities, Inc.	46,046
2,485	Ethan Allen Interiors, Inc.	68,586

519	Flexsteel Industries, Inc.	20,962
6,318	GoPro, Inc. - Class A (a)(b)	73,605
2,156	Green Brick Partners, Inc. (a)	49,027
1,654	Hamilton Beach Brands Holding Co. - Class A	36,835
358	Helen of Troy, Ltd. - ADR (a)	81,667
690	Hooker Furniture Corp.	23,902
210	Hovnanian Enterprises, Inc. - Class A (a)	22,321
549	Installed Building Products, Inc.	67,176

689	iRobot Corp. (a)	64,346
1,517	KB Home	61,772
2,592	Landsea Homes Corp. (a)	21,695
1,375	La-Z-Boy, Inc.	50,930
716	Leggett & Platt, Inc.	37,096
346	LGI Homes, Inc. (a)(b)	56,031
3,627	Lifetime Brands, Inc.	54,296
1,726	Lovesac Co. (a)(b)	137,717
434	M.D.C Holdings, Inc.	21,960
840	M/I Homes, Inc. (a)	49,283
563	Meritage Homes Corp. (a)	52,967
686	Mohawk Industries, Inc. (a)	131,842
4,029	Newell Rubbermaid, Inc.	110,677
3,355	PulteGroup, Inc.	183,082
2,913	Purple Innovation, Inc. (a)(b)	76,932
1,203	Skyline Champion Corp. (a)	64,120
2,422	Sonos, Inc. (a)	85,327
1,783	Taylor Morrison Home Corp. - Class A (a)	47,107
3,330	Tempur Sealy International, Inc.	130,503
1,872	Toll Brothers, Inc.	108,220
329	TopBuild Corp. (a)	65,070
2,754	TRI Pointe Group, Inc. (a)	59,018
4,591	Tupperware Brands Corp. (a)	109,036
2,153	Turtle Beach Corp. (a)	68,724
846	Universal Electronics, Inc. (a)	41,031
1,169	Vuzix Corp. (a)	21,451
		<u>2,586,046</u>
	<b>Household Products - 0.27%</b>	
537	Central Garden & Pet Co. (a)	28,423
890	Central Garden & Pet Co. - Class A (a)	42,987
656	Oil-Dri Corp. of America	22,422
999	Spectrum Brands Holdings, Inc.	84,955
438	WD-40 Co.	112,255
		<u>291,042</u>
	<b>Independent Power and Renewable Electricity Producers - 0.41%</b>	
1,874	Brookfield Renewable Corp. - Class A - ADR	78,596
2,339	Clearway Energy, Inc. - Class A	58,990
2,378	Clearway Energy, Inc. - Class C	62,969
2,947	NRG Energy, Inc.	118,764
6,567	Vistra Energy Corp.	121,818
		<u>441,137</u>
	<b>Industrial Conglomerates - 0.17%</b>	
535	Carlisle Companies, Inc.	102,388
463	Raven Industries, Inc.	26,785
5	Seaboard Corp.	19,344
2,129	Tredegar Corp.	29,316
		<u>177,833</u>
	<b>Insurance - 2.85%</b>	
129	Alleghany Corp. (a)	86,052
2,136	American Equity Investment Life Holding Co.	69,036
1,280	American Financial Group, Inc.	159,642
318	American National Group, Inc.	47,239

619	AMERISAFE, Inc.	36,948
411	Argo Group International Holdings, Ltd. - ADR	21,302
629	Assurant, Inc.	98,237
1,105	Assured Guaranty, Ltd. - ADR	52,465
2,099	Athene Holding, Ltd. - Class A - ADR (a)	141,683
536	Axis Capital Holdings, Ltd. - ADR	26,269
3,370	Brown & Brown, Inc. (b)	179,082
1,532	CNO Financial Group, Inc.	36,186
3,215	Crawford & Co. - Class A	29,160

1,457	Donegal Group, Inc. - Class A	21,228
662	Employers Holdings, Inc.	28,334
320	Enstar Group Ltd. - ADR (a)	76,454
419	Erie Indemnity Co. - Class A (b)	81,014
249	Everest Re Group, Ltd. - ADR	62,750
1,905	First American Financial Corp.	118,777
6,765	Genworth Financial, Inc. (a)	26,383
969	Globe Life, Inc.	92,297
211	Goosehead Insurance, Inc. - Class A	26,860
2,390	Greenlight Capital RE Ltd. - ADR (a)	21,821
424	HCI Group, Inc. (b)	42,158
600	Horace Mann Educators Corp.	22,452
184	Investors Title Co.	32,132
826	Kemper Corp.	61,041
338	Kinsale Capital Group, Inc.	55,692
6,496	Maiden Holdings, Ltd. - ADR (a)	21,892
3,926	MBIA, Inc. (a)	43,186
895	Mercury General Corp.	58,130
132	National Western Life Group, Inc. - Class A	29,619
5,432	Old Republic International Corp.	135,311
626	Primerica, Inc.	95,866
946	ProAssurance Corp.	21,522
476	Reinsurance Group of America, Inc.	54,264
623	RenaissanceRe Holdings, Ltd. - ADR	92,715
389	RLI Corp.	40,686
338	Safety Insurance Group, Inc.	26,459
612	Selective Insurance Group, Inc.	49,664
1,448	Selectquote, Inc. (a)	27,888
5,049	SiriusPoint Ltd. - ADR (a)	50,843
1,241	State Auto Financial Corp.	21,246
865	Stewart Information Services Corp.	49,037
633	The Hanover Insurance Group, Inc.	85,860
4,162	Tiptree, Inc. - Class A	38,707
1,754	Trean Insurance Group, Inc. (a)	26,450
2,048	Unum Group	58,163
1,540	W.R. Berkley Corp.	114,622
2,443	Watford Holdings Ltd. - ADR (a)	85,481
57	White Mountains Insurance Group, Ltd. - ADR - ADR	65,438
		<hr/>
		3,045,743
	<b>Interactive Media &amp; Services - 0.48%</b>	
2,121	Cargurus, Inc. (a)	55,634
4,373	Cars.com, Inc. (a)	62,665
1,970	EverQuote, Inc. - Class A (a)	64,379
951	fuboTV, Inc. (a)	30,537
499	MediaAlpha, Inc. - Class A (a)	21,008
1,981	QuinStreet, Inc. (a)	36,807
1,536	TripAdvisor, Inc. - Class A (a)	61,901
12,005	TrueCar, Inc. (a)	67,828
674	Vimeo, Inc. (a)	33,026
1,972	Yelp, Inc. - Class A (a)	78,801
		<hr/>
		512,586
	<b>Internet &amp; Direct Marketing Retail - 1.04%</b>	
3,202	1-800-Flowers.com, Inc. - Class A (a)	102,048

4,468	CarParts.com, Inc. (a)	90,968
4,411	Duluth Holdings, Inc. - Class B (a)	91,087
1,645	Groupon, Inc. (a)	70,998
0	Just Eat Takeaway.com NV - ADR (a)	2
2,840	Lands' End, Inc. (a)	116,582
956	Magnite, Inc. (a)	32,351
1,348	PetMed Express, Inc. (b)	42,934
1,157	Porch Group, Inc. (a)	22,376



2,143	Quotient Technology, Inc. (a)	23,166
5,663	Qurate Retail, Inc. - Series A	74,129
1,221	Revolve Group, Inc. (a)	84,127
931	Shutterstock, Inc.	91,396
575	Stamps.com, Inc. (a)	115,167
1,901	Stitch Fix, Inc. - Class A (a)(b)	114,630
2,011	The RealReal, Inc. (a)	39,737
		<u>1,111,698</u>
<b>Internet Software &amp; Services - 0.11%</b>		
3,982	Benefitfocus, Inc. (a)	56,146
4,466	comScore, Inc. (a)	22,330
1,558	Liquidity Services, Inc. (a)	39,651
		<u>118,127</u>
<b>IT Services - 2.67%</b>		
1,142	Alliance Data Systems Corp.	118,985
2,070	Amdocs, Ltd. - ADR	160,135
1,286	Black Knight, Inc. (a)	100,282
239	BM Technologies, Inc. (a)	2,973
2,269	Booz Allen Hamilton Holding Corp. - Class A	193,273
3,529	Brightcove, Inc. (a)	50,641
529	CACI International, Inc. - Class A (a)	134,959
1,526	Cass Information Systems, Inc.	62,185
876	Concentrix Corp. (a)	140,861
13,016	Conduent, Inc. (a)	97,620
1,962	CSG Systems International, Inc.	92,567
3,911	DXC Technology Co. (a)	152,294
314	Euronet Worldwide, Inc. (a)	42,500
1,046	EVERTEC, Inc. - ADR	45,658
760	Evo Payments, Inc. - Class A (a)	21,082
745	ExlService Holdings, Inc. (a)	79,164
2,956	Genpact, Ltd. - ADR	134,291
1,822	Gogo, Inc. (a)	20,734
1,764	Greenbox POS (a)	21,045
1,738	Grid Dynamics Holdings, Inc. (a)	26,122
1,156	HireQuest, Inc.	21,398
755	I3 Verticals, Inc. - Class A (a)(b)	22,816
4,289	IBEX Holdings Ltd. - ADR (a)	83,721
483	LiveRamp Holdings, Inc. (a)	22,629
1,068	Marathon Digital Holdings, Inc. (a)	33,503
1,785	Maximus, Inc.	157,026
4,475	MoneyGram International, Inc. (a)	45,108
542	MongoDB, Inc. (a)(b)	195,944
1,737	Paysafe Ltd. - ADR (a)	21,035
1,704	Perficient, Inc. (a)	137,036
2,388	Priority Technology Holdings, Inc. (a)	18,244
2,132	Rackspace Technology, Inc. (a)(b)	41,809
458	Science Applications International Corp.	40,180
447	Shift4 Payments, Inc. (a)	41,893
4,254	The Hackett Group, Inc.	76,657
840	TTEC HLDGS, Inc.	86,596
1,135	Unisys Corp. (a)	28,727
430	WEX, Inc. (a)	83,377
		<u>2,855,070</u>

**Leisure Products - 1.54%**

---

1,131	Acushnet Holdings Corp.	55,872
1,036	American Outdoor Brands, Inc. (a)	36,405
2,513	AMMO, Inc. (a)	24,602
1,157	Brunswick Corp.	115,260
1,230	Clarus Corp.	31,611
1,820	Escalade, Inc.	41,769
1,750	Hayward Holdings, Inc. (a)	45,535

509	Johnson Outdoors, Inc. - Class A	61,589
1,372	Latham Group, Inc. (a)	43,849
633	Malibu Boats, Inc. - Class A (a)	46,418
1,817	Marine Products Corp.	28,055
2,894	MasterCraft Boat Holdings, Inc. (a)	76,083
5,930	Mattel, Inc. (a)	119,193
4,591	Nautilus, Inc. (a)(b)	77,358
1,002	Polaris Industries, Inc.	137,234
611	Pool Corp.	280,241
3,842	Smith & Wesson Brands, Inc.	133,318
635	Sturm, Ruger & Co., Inc.	57,137
2,090	Vista Outdoor, Inc. (a)	96,725
1,459	YETI Holdings, Inc. (a)	133,966
		<u>1,642,220</u>

**Life Sciences Tools & Services - 1.77%**

869	10X Genomics, Inc. - Class A (a)	170,168
4,160	Bionano Genomics, Inc. (a)	30,493
421	Bio-Techne Corp.	189,559
1,583	Bruker Corp.	120,276
614	Charles River Laboratories International, Inc. (a)	227,131
6,109	ChromaDex Corp. (a)	60,235
22,010	Harvard Bioscience, Inc. (a)	183,343
1,536	Inotiv, Inc. (a)	40,980
1,706	Luminex Corp.	62,781
517	Medpace holdings, Inc. (a)	91,318
778	NanoString Technologies, Inc. (a)	50,407
1,170	NeoGenomics, Inc. (a)	52,849
1,777	Pacific Biosciences of California, Inc. (a)	62,142
981	Personalis, Inc. (a)	24,819
1,680	PPD, Inc. (a)	77,431
791	PRA Health Sciences, Inc. (a)	130,681
2,954	QIAGEN NV - ADR (a)	142,914
426	Quanterix Corp. (a)	24,989
1,706	Syneos Health, Inc. (a)	152,670
		<u>1,895,186</u>

**Machinery - 3.12%**

1,016	AGCO Corp.	132,466
225	Alamo Group, Inc.	34,353
270	Albany International Corp. - Class A	24,100
977	Allison Transmission Holdings, Inc.	38,826
1,361	Altra Industrial Motion Corp.	88,492
506	Astec Industries, Inc.	31,848
525	Badger Meter, Inc.	51,513
583	Barnes Group, Inc.	29,879
1,214	Blue Bird Corp. (a)	30,180
423	Chart Industries, Inc. (a)	61,893
763	Colfax Corp. (a)	34,953
617	Columbus McKinnon Corp.	29,764
2,038	Commercial Vehicle Group, Inc. (a)	21,664
406	Crane Co.	37,502
646	DMC Global, Inc. (a)	36,312
1,525	Donaldson Co., Inc.	96,883
2,190	Energy Recovery, Inc. (a)	49,888

320	EnPro Industries, Inc.	31,088
1,477	Evoqua Water Technologies Corp. (a)	49,893
753	Federal Signal Corp.	30,293
743	Flowserve Corp.	29,958
1,670	Gates Industrial Corp PLC - ADR (a)	30,177
2,320	Graco, Inc.	175,624
290	Helios Technologies, Inc.	22,634
357	Hyster-Yale Materials Handling, Inc.	26,054

640	ITT, Inc.	58,618
449	John Bean Technologies Corp. (b)	64,036
241	Kadant, Inc.	42,438
781	Lincoln Electric Holdings, Inc.	102,866
154	Lindsay Corp.	25,453
1,571	Lydall, Inc. (a)	95,077
1,187	Mayville Engineering Co, Inc. (a)	23,871
1,403	Meritor, Inc. (a)	32,858
719	Miller Industries, Inc.	28,357
710	Mueller Industries, Inc.	30,750
1,838	Mueller Water Products, Inc. - Class A	26,504
617	Nordson Corp.	135,438
577	Omega Flex, Inc.	84,652
697	Oshkosh Corp.	86,874
968	Park-Ohio Holdings Corp.	31,112
1,870	Pentair PLC - ADR (b)	126,206
376	Proto Labs, Inc. (a)	34,517
2,677	REV Group, Inc. (a)	42,002
452	Rexnord Corp.	22,618
838	Snap-on, Inc.	187,234
414	SPX Corp. (a)	25,287
586	SPX FLOW, Inc.	38,231
591	Tennant Co.	47,191
1,273	Terex Corp.	60,620
818	The Greenbrier Companies, Inc.	35,648
1,223	The Manitowoc Co., Inc. (a)	29,964
413	The Middleby Corp. (a)	71,556
931	The Shyft Group Inc	34,829
859	The Timken Co.	69,227
1,514	The Toro Co.	166,358
2,592	Titan International, Inc. (a)	21,980
1,035	TriMas Corp. (a)	31,392
250	Valmont Industries, Inc.	59,013
2,327	Wabash National Corp.	37,232
510	Watts Water Technologies, Inc. - Class A	74,414
909	Welbilt, Inc. (a)	21,043
		<hr/>
		3,331,703

**Marine - 0.18%**

3,394	Costamere, Inc. - ADR	40,083
429	Eagle Bulk Shipping, Inc. - ADR (a)	20,300
1,879	Genco Shipping & Trading Ltd. - ADR	35,476
396	Kirby Corp. (a)	24,013
457	Matson, Inc.	29,248
5,650	Safe Bulkers, Inc. - ADR (a)	22,657
2,752	SFL Corp. Ltd. - ADR	21,053
		<hr/>
		192,830

**Media - 1.39%**

722	AMC Networks, Inc. - Class A (a)	48,230
12,915	Audacy, Inc. (a)	55,664
217	Cardlytics, Inc. (a)	27,544
969	Cinemark Holdings, Inc. (a)	21,269
7,795	Clear Channel Outdoor Holdings, Inc. (a)	20,579
7,233	Entravision Communications Corp. - Class A	48,316

11,663	Fluent, Inc. (a)	34,173
2,271	Gray Television, Inc.	53,141
2,589	Hemisphere Media Group, Inc. (a)	30,550
2,219	iHeartMedia, Inc. - Class A (a)	59,758
870	John Wiley & Sons, Inc. - Class A (b)	52,357
1,853	Liberty Latin America Ltd. - Class A - ADR (a)	25,683
2,759	Liberty Latin America, Ltd. - Class C - ADR (a)	38,902
1,625	Meredith Corp. (a)	70,590

1,733	MSG Networks, Inc. - Class A (a)	25,267
5,686	News Corp. - Class A	146,528
2,667	News Corp. - Class B	64,941
609	Nexstar Media Group, Inc. - Class A	90,059
1,227	Sinclair Broadcast Group, Inc. - Class A	40,761
726	TechTarget, Inc. (a)	56,258
2,926	TEGNA, Inc.	54,892
2,882	The E.W. Scripps Co. - Class A	58,764
4,912	The Interpublic Group of Companies, Inc.	159,591
2,099	The New York Times Co. - Class A	91,411
1,475	Thryv Holdings, Inc. (a)	52,761
856	Value Line, Inc.	26,536
1,312	WideOpenWest, Inc. (a)	27,171
		<u>1,481,696</u>
	<b>Metals &amp; Mining - 1.18%</b>	
2,495	Alcoa Corp. (a)	91,916
2,128	Allegheny Technologies, Inc. (a)	44,369
941	Arconic Corp. (a)(b)	33,518
740	Carpenter Technology Corp.	29,763
2,996	Cleveland-Cliffs, Inc. (a)(b)	64,594
2,826	Coeur Mining, Inc. (a)	25,095
1,823	Commercial Metals Co.	56,003
1,147	Constellium SE - ADR (a)	21,736
503	Gibraltar Industries, Inc. (a)	38,384
693	Haynes International, Inc.	24,518
5,106	Hecla Mining Co.	37,989
262	Kaiser Aluminum Corp. (b)	32,354
305	Materion Corp.	22,982
1,198	MP Materials Corp. (a)	44,158
2,390	Olympic Steel, Inc. (b)	70,242
1,139	Reliance Steel & Aluminum Co.	171,875
4,713	Ryerson Holding Corp. (a)	68,810
1,101	Schnitzer Steel Industries, Inc. - Class A	54,004
1,602	Steel Dynamics, Inc.	95,479
6,980	SunCoke Energy, Inc.	49,837
4,206	TimkenSteel Corp. (a)	59,515
1,852	United States Steel Corp. (b)	44,448
15,203	UR-ENERGY, Inc. - ADR (a)	21,284
1,872	Warrior Met Coal, Inc.	32,198
483	Worthington Industries, Inc.	29,550
		<u>1,264,621</u>
	<b>Multiline Retail - 0.69%</b>	
1,391	Big Lots, Inc.	91,820
1,118	Dillard's, Inc. - Class A (b)	202,224
3,141	Kohl's Corp. (b)	173,101
8,172	Macy's, Inc. (a)	154,941
1,569	Nordstrom, Inc. (a)(b)	57,378
645	Ollie's Bargain Outlet Holdings, Inc. (a)	54,264
		<u>733,728</u>
	<b>Multi-Utilities - 0.20%</b>	
740	Avista Corp.	31,576
3,698	MDU Resources Group, Inc.	115,895

2,608	NiSource, Inc.	63,896
-------	----------------	--------

		<u>211,367</u>
--	--	----------------

**Oil, Gas & Consumable Fuels - 1.91%**

1,737	Aemetis, Inc. (a)	19,402
-------	-------------------	--------

6,816	Alto Ingredients, Inc. (a)	41,646
-------	----------------------------	--------

346	Altus Midstream Co. - Class A	23,358
-----	-------------------------------	--------

4,566	Amyris, Inc. (a)	74,745
-------	------------------	--------

2,675	Antero Midstream Corp.	27,793
-------	------------------------	--------



4,620	Antero Resources Corp. (a)	69,439
2,028	APA Corp.	43,866
377	Arch Resources, Inc. (a)	21,481
4,684	Berry Corp.	31,477
464	Bonanza Creek Energy, Inc.	21,841
715	California Resources Corp. (a)	21,550
388	Callon Petroleum Co. (a)	22,384
3,219	Centennial Resource Development, Inc. (a)	21,825
839	Centrus Energy Corp. (a)	21,294
175	Chesapeake Utilities Corp.	21,058
643	Cimarex Energy Co.	46,585
2,324	Clean Energy Fuels Corp. (a)(b)	23,589
2,335	CNX Resources Corp. (a)	31,896
1,996	CONSOL Energy, Inc. (a)	36,866
430	Denbury, Inc. (a)	33,015
4,039	Devon Energy Corp.	117,898
4,203	DHT Holdings, Inc. - ADR	27,277
3,057	Diamond S Shipping, Inc. - ADR (a)	30,448
669	Diamondback Energy, Inc.	62,812
2,527	Dorian LPG, Ltd. - ADR (a)	35,681
1,917	Earthstone Energy, Inc. - Class A (a)	21,221
4,962	Energy Fuels, Inc. - ADR (a)	30,020
3,648	Equitrans Midstream Corp.	31,044
2,745	Gevo, Inc. (a)	19,956
1,618	Golar LNG, Ltd. - ADR (a)	21,439
759	Green Plains, Inc. (a)	25,518
1,239	International Seaways, Inc. - ADR	23,764
262	Laredo Petroleum, Inc. (a)	24,311
5,025	Marathon Oil Corp.	68,441
836	Matador Resources Co.	30,104
547	New Fortress Energy, Inc.	20,720
230	Oasis Petroleum, Inc.	23,127
2,887	OVINTIV, Inc.	90,854
1,282	PDC Energy, Inc.	58,703
3,067	Peabody Energy Corp. (a)	24,321
3,105	Range Resources Corp. (a)(b)	52,040
1,306	Renewable Energy Group, Inc. (a)(b)	81,416
579	Riley Exploration Permian, Inc.	16,779
1,079	Scorpio Tankers, Inc. - ADR	23,792
1,702	SM Energy Co.	41,920
8,310	Southwestern Energy Co. (a)	47,118
1,965	Targa Resources Corp.	87,344
5,747	Teekay Corp. - ADR (a)	21,379
1,479	Teekay Tankers Ltd. - Class A - ADR (a)	21,327
4,861	Tellurian, Inc. (a)	22,604
51	Texas Pacific Land Corp.	81,587
11,410	Uranium Energy Corp. (a)	30,351
602	Whiting Petroleum Corp. (a)	32,839
1,111	World Fuel Services Corp.	35,252
		<u>2,038,517</u>

**Paper & Forest Products - 0.38%**

1,423	Boise Cascade Co.	83,032
-------	-------------------	--------

1,153	Clearwater Paper Corp. (a)	33,403
749	Domtar Corp. (a)	41,165
2,153	Glatfelter Corp.	30,077
2,655	Louisiana-Pacific Corp.	160,070
424	Neenah Paper, Inc.	21,272
805	Schweitzer-Mauduit International, Inc.	32,506
		<u>401,525</u>

**Personal Products - 0.74%**

1,684	BellRing Brands, Inc. - Class A (a)	52,777
994	Edgewell Personal Care Co.	43,637
1,430	elf Beauty, Inc. (a)	38,810
2,012	Herbalife Nutrition, Ltd. - ADR (a)	106,093
537	Inter Parfums, Inc.	38,664
546	Medifast, Inc.	154,507
4,728	Nature's Sunshine Products, Inc.	82,125
1,975	Nu Skin Enterprises, Inc. - Class A	111,884
3,010	Revlon, Inc. - Class A (a)	38,648
1,992	The Honest Co., Inc. (a)	32,251
929	USANA Health Sciences, Inc. (a)	95,157
		<hr/>
		794,553

**Pharmaceuticals - 1.68%**

1,198	Aclaris Therapeutics, Inc. (a)	21,037
12,151	Amneal Pharmaceuticals, Inc. (a)	62,213
2,654	Amphastar Pharmaceuticals, Inc. (a)	53,505
12,463	Ampio Pharmaceuticals, Inc. (a)	20,813
2,289	ANI Pharmaceuticals, Inc. (a)	80,229
2,382	Atea Pharmaceuticals, Inc. (a)	51,165
28,837	BioDelivery Sciences International, Inc. (a)	103,236
1,356	Catalent, Inc. (a)	146,611
4,933	Collegium Pharmaceutical, Inc. (a)	116,616
5,510	Corcept Therapeutics, Inc. (a)(b)	121,220
16,825	Endo International PLC - ADR (a)	78,741
1,098	Harmony Biosciences Holdings, Inc. (a)	30,997
6,549	Innoviva, Inc. (a)	87,822
1,645	Intersect ENT, Inc. (a)	28,113
1,114	Jazz Pharmaceuticals PLC - ADR (a)	197,891
1,624	KemPharm, Inc. (a)	20,820
2,178	Ligand Pharmaceuticals (a)(c)(d)(f)	1,633
16,257	MEI Pharma, Inc. (a)	46,333
5,612	Mind Medicine MindMed, Inc. - ADR (a)	19,361
1,536	Oramed Pharmaceuticals, Inc. (a)	20,552
676	Pacira Pharmaceuticals, Inc. (a)	41,020
2,246	Perrigo Co. PLC - ADR	102,979
1,033	Phibro Animal Health Corp. - Class A	29,833
1,992	Prestige Consumer Healthcare, Inc. (a)	103,783
7,548	Seelos Therapeutics, Inc. (a)	19,927
16,091	SIGA Technologies, Inc. (a)	101,051
2,950	Supernus Pharmaceuticals, Inc. (a)	90,831
		<hr/>
		1,798,332

**Professional Services - 1.34%**

965	ASGN, Inc. (a)	93,537
6,678	Atlas Technical Consultants, Inc. (a)	64,643
732	CBIZ, Inc. (a)	23,988
422	CRA International, Inc.	36,123
540	Forrester Research, Inc. (a)	24,732
1,236	Franklin Covey Co. (a)	39,985
504	FTI Consulting, Inc. (a)	68,851
2,148	GP Strategies Corp. (a)	33,767
476	Heidrick & Struggles International, Inc.	21,206
428	Huron Consulting Group, Inc. (a)	21,036

520	ICF International, Inc.	45,687
705	Insperity, Inc.	63,711
1,821	Kelly Services, Inc. - Class A (a)	43,649
1,318	Kforce, Inc.	82,942
507	Korn Ferry International	36,783
903	ManpowerGroup, Inc.	107,376
4,857	Mistras Group, Inc. (a)	47,744
4,211	Nielsen Holdings PLC - ADR	103,885
3,696	Resources Connection, Inc.	53,075

2,013	Robert Half International, Inc.	179,097
349	TriNet Group, Inc. (a)	25,295
2,352	TrueBlue, Inc. (a)	66,115
1,981	Upwork, Inc. (a)	115,472
837	WILLDAN GROUP, Inc. (a)	31,505
		<hr/>
		1,430,204

**Real Estate Management & Development - 0.70%**

2,791	Cushman & Wakefield Plc - ADR (a)	48,759
2,380	eXp World Holdings, Inc. (a)	92,273
410	Howard Hughes Corp. (a)	39,959
721	Jones Lang LaSalle, Inc. (a)	140,927
1,593	Marcus & Millichap, Inc. (a)	61,920
4,155	Newmark Group, Inc.	49,901
1,200	Opendoor Technologies, Inc. (a)	21,276
419	Rafael Holdings, Inc. - Class B (a)	21,390
904	RE/MAX Holdings, Inc. - Class A	30,130
7,456	Realogy Holdings Corp. (a)	135,848
647	Redfin Corp. (a)(b)	41,026
567	The RMR Group, Inc. - Class A	21,909
938	The St. Joe Co.	41,844
		<hr/>
		747,162

**Road & Rail - 0.61%**

54	AMERCO	31,828
1,081	ArcBest Corp.	62,903
700	Avis Budget Group, Inc. (a)	54,523
1,073	Covenant Transportation Group, Inc. (a)	22,190
5,512	Daseke, Inc. (a)	35,718
1,021	HyreCar, Inc. (a)	21,359
1,171	Knight-Swift Transportation Holdings, Inc.	53,234
643	Landstar System, Inc.	101,607
766	PAM Transportation Services, Inc. (a)	40,406
1,183	Ryder System, Inc.	87,932
255	Saia, Inc. (a)	53,420
328	TuSimple Holdings, Inc. (a)	23,367
951	Universal Logistics Holdings, Inc.	22,158
2,288	US Xpress Enterprises, Inc. - Class A (a)	19,677
3,268	Yellow Corp. (a)	21,275
		<hr/>
		651,597

**Semiconductors & Semiconductor Equipment - 2.63%**

514	Advanced Energy Industries, Inc.	57,933
1,115	Allegro MicroSystems, Inc. (a)	30,885
2,097	Alpha & Omega Semiconductor, Ltd. - ADR (a)	63,728
346	Ambarella, Inc. - ADR (a)	36,894
4,307	Amkor Technology, Inc.	101,947
1,199	Axcelis Technologies, Inc. (a)	48,464
856	Brooks Automation, Inc.	81,560
561	CEVA, Inc. (a)	26,535
1,474	Cirrus Logic, Inc. (a)	125,467
168	CMC Materials, Inc.	25,324
1,246	Cohu, Inc. (a)	45,840
315	Cree, Inc. (a)(b)	30,848
957	Diodes, Inc. (a)	76,340

2,065	DSP Group, Inc. (a)	30,562
1,539	Entegris, Inc. (b)	189,251
663	First Solar, Inc. (a)	60,008
1,653	FormFactor, Inc. (a)	60,268
927	Ichor Holdings, Ltd. - ADR (a)	49,873
728	Impinj, Inc. (a)	37,558
2,441	Kopin Corp. (a)	19,967
850	Kulicke & Soffa Industries, Inc.	52,020
1,890	Lattice Semiconductor Corp. (a)	106,180

612	MACOM Technology Solutions Holdings, Inc. (a)	39,217
1,192	MaxLinear, Inc. - Class A (a)	50,648
689	MKS Instruments, Inc.	122,608
759	Monolithic Power Systems, Inc.	283,449
7,724	NeoPhotonics Corp. (a)	78,862
5,271	ON Semiconductor Corp. (a)	201,774
1,115	Onto Innovation, Inc. (a)	81,440
4,972	Photronics, Inc. (a)	65,680
963	Power Integrations, Inc.	79,024
2,869	Rambus, Inc. (a)	68,024
751	Semtech Corp. (a)	51,669
319	Silicon Laboratories, Inc. (a)	48,887
333	SiTime Corp. (a)	42,154
1,665	SMART Global Holdings, Inc. - ADR (a)	79,387
979	SunPower Corp. (a)	28,606
1,734	Ultra Clean Holdings, Inc. (a)	93,150
1,626	Veeco Instruments, Inc. (a)	39,089
		<hr/>
		2,811,120

**Soap, Cleaning Compound, and Toilet Preparation Manufacturing - 0.02%**

1,226	Diversey Holdings Ltd. - ADR (a)	21,958
-------	----------------------------------	--------

**Software - 6.69%**

1,438	2U, Inc. (a)(b)	59,921
2,527	8x8, Inc. (a)	70,150
7,306	A10 Networks, Inc. (a)	82,266
1,996	ACI Worldwide, Inc. (a)	74,131
1,402	Agilysys, Inc. (a)	79,732
959	Alarm.com Holdings, Inc. (a)	81,227
1,157	Altair Engineering, Inc. - Class A (a)	79,798
651	Alteryx, Inc. - Class A (a)	55,999
2,127	American Software, Inc. - Class A	46,709
1,821	Anaplan, Inc. (a)	97,059
601	Appfolio, Inc. - Class A (a)	84,861
877	Appian Corp. (a)(b)	120,807
349	Asana, Inc. - Class A (a)	21,649
819	Aspen Technology, Inc. (a)	112,645
674	Avalara, Inc. (a)	109,053
4,488	Avaya Holdings Corp. (a)	120,727
866	Bentley Systems, Inc. - Class B	56,100
380	Bill.com Holdings, Inc. (a)(b)	69,608
557	Blackbaud, Inc. (a)	42,650
364	Blackline, Inc. (a)(b)	40,502
916	Bottomline Technologies, Inc. (a)	33,965
2,645	Box, Inc. - Class A (a)	67,580
1,363	CDK Global, Inc.	67,727
579	Cerence, Inc. (a)	61,785
616	Ceridian HCM Holding, Inc. (a)	59,087
6,151	ChannelAdvisor Corp. (a)	150,761
1,273	Cleanspark, Inc. (a)	21,183
3,022	Cloudera, Inc. (a)	47,929
1,135	CommVault Systems, Inc. (a)	88,723
784	Cornerstone OnDemand, Inc. (a)	40,439
2,476	Digital Turbine, Inc. (a)	188,250
1,736	Domo, Inc. - Class B (a)	140,321

5,437	Dropbox, Inc. - Class A (a)	164,795
1,107	Dynatrace, Inc. (a)	64,671
2,577	Ebix, Inc.	87,360
4,503	eGain Corp. (a)	51,694
819	Elastic NV - ADR (a)	119,377
648	Envestnet, Inc. (a)	49,157
448	ePlus, Inc. (a)	38,837



380	Fair Isaac Corp. (a)	191,018
1,389	FireEye, Inc. (a)	28,086
723	Five9, Inc. (a)	132,591
352	Globant SA - ADR (a)(b)	77,151
406	Guidewire Software, Inc. (a)	45,764
1,012	Intelligent Systems Corp. (a)	31,838
1,119	j2 Global, Inc. (a)	153,918
724	Jack Henry & Associates, Inc.	118,381
1,426	LivePerson, Inc. (a)	90,180
1,209	Manhattan Associates, Inc. (a)	175,112
824	McAfee Corp. - Class A	23,089
980	Medallia, Inc. (a)	33,075
128	MicroStrategy, Inc. - Class A (a)	85,056
703	Mimecast, Ltd. - ADR (a)	37,294
4,010	Mitek Systems, Inc. (a)	77,233
1,181	Model N, Inc. (a)	40,473
1,365	Momentive Global, Inc. (a)	28,761
804	New Relic, Inc. (a)	53,844
7,478	NortonLifeLock, Inc.	203,551
3,180	Nuance Communications, Inc. (a)	173,119
2,755	Nutanix, Inc. - Class A (a)	105,296
2,018	OneSpan, Inc. (a)	51,540
618	PagerDuty, Inc. (a)(b)	26,314
854	Pegasystems, Inc. (b)	118,868
1,970	Progress Software Corp.	91,113
608	Proofpoint, Inc. (a)	105,646
571	PROS Holdings, Inc. (a)	26,020
1,250	PTC, Inc. (a)	176,575
927	QAD, Inc. - Class A	80,668
518	Qualys, Inc. (a)	52,157
1,025	Rapid7, Inc. (a)	96,996
11,024	Rimini Street Inc. (a)	67,908
889	Riot Blockchain, Inc. (a)	33,489
955	SailPoint Technologies Holding Inc. (a)	48,772
1,100	Sapiens International Corp NV - ADR	28,897
3,315	SecureWorks Corp. - Class A (a)	61,427
881	ShotSpotter, Inc. (a)	42,966
1,209	Smartsheet, Inc. - Class A (a)	87,435
10,816	Smith Micro Software, Inc. (a)	56,460
762	SPS Commerce, Inc. (a)	76,086
1,362	Tenable Holdings, Inc. (a)	56,319
741	Upland Software, Inc. (a)	30,507
2,370	Varonis Systems, Inc. (a)	136,559
2,216	Verint Systems, Inc. (a)	99,875
1,122	Workiva, Inc. (a)(b)	124,912
4,669	Xperi Holding Corp.	103,839
2,651	Yext, Inc. (a)	37,883
1,358	Zendesk, Inc. (a)	196,014
5,818	Zix Corp. (a)	41,017
2,549	Zuora, Inc. - Class A (a)	43,970
		<hr/>
		7,154,297

**Specialty Retail - 5.31%**

3,108	Abercrombie & Fitch Co. - Class A (a)	144,304
-------	---------------------------------------	---------

1,862	Academy Sports & Outdoors, Inc. (a)	76,789
3,165	American Eagle Outfitters, Inc.	118,782
773	America's Car-Mart, Inc. (a)	109,550
4,610	Arko Corp. (a)	42,366
461	Asbury Automotive Group, Inc. (a)	79,002
1,526	At Home Group, Inc. (a)	56,218
1,252	AutoNation, Inc. (a)	118,702
2,419	Barnes & Noble Education, Inc. (a)	17,441

4,674	Bed Bath & Beyond, Inc. (a)	155,597
2,949	Big 5 Sporting Goods Corp.	75,730
494	Blink Charging Co. (a)	20,338
758	Boot Barn Holdings, Inc. (a)	63,710
948	Byrna Technologies, Inc. (a)	21,539
4,189	Caleres, Inc.	114,318
1,566	Camping World Holdings, Inc. - Class A (b)	64,190
3,821	CarLotz, Inc. (a)	20,863
7,399	Chico's FAS, Inc. (a)	48,685
2,170	Citi Trends, Inc. (a)	188,790
2,272	Conn's, Inc. (a)	57,936
1,401	Dick's Sporting Goods, Inc.	140,366
663	Five Below, Inc. (a)	128,138
1,241	Floor & Decor Holdings, Inc. - Class A (a)	131,174
1,866	Foot Locker, Inc.	115,002
1,243	GameStop Corp. - Class A (a)(b)	266,176
1,394	Genesco, Inc. (a)	88,770
421	Group 1 Automotive, Inc.	65,015
1,392	Guess?, Inc.	36,749
2,397	Haverty Furniture Cos., Inc.	102,496
1,720	Hibbett Sports, Inc. (a)	154,164
2,843	JOANN, Inc.	44,777
3,375	Kirkland's, Inc. (a)	77,220
1,794	Lazydays Holdings, Inc. (a)	39,468
2,419	Leslie's, Inc. (a)	66,498
425	Lithia Motors, Inc. - Class A	146,047
4,222	Lumber Liquidators Holdings, Inc. (a)	89,084
1,827	MarineMax, Inc. (a)(b)	89,048
383	Monro, Inc.	24,324
544	Murphy USA, Inc.	72,553
1,078	National Vision Holdings, Inc. (a)(b)	55,118
1,655	ODP Corp. (a)	79,456
2,285	Party City Holdco, Inc. (a)	21,319
666	Penske Automotive Group, Inc.	50,276
2,191	Petco Health & Wellness Co., Inc. (a)	49,100
2,384	Rent-A-Center, Inc.	126,519
315	RH (a)	213,885
3,026	Sally Beauty Holdings, Inc. (a)	66,784
1,211	Shoe Carnival, Inc. (b)	86,695
2,149	Signet Jewelers, Ltd. - ADR (a)	173,618
1,009	Sleep Number Corp. (a)(b)	110,939
1,067	Sonic Automotive, Inc. - Class A	47,738
6,041	Sportsman's Warehouse Holdings, Inc. (a)	107,349
1,731	The Aaron's Co., Inc.	55,375
1,628	The Buckle, Inc. (b)	80,993
1,911	The Cato Corp. - Class A	32,239
982	The Children's Place, Inc. (a)	91,385
6,889	The Container Store Group, Inc. (a)	89,833
4,116	The Gap, Inc.	138,503
4,339	Tilly's, Inc. - Class A	69,337
1,085	TravelCenters of America, Inc. (a)	31,725
1,209	Urban Outfitters, Inc. (a)	49,835
1,426	Williams Sonoma, Inc.	227,661

232	Winmark Corp.	44,563
2,120	Zumiez, Inc. (a)	103,859
		<u>5,676,023</u>
	<b>Technology Hardware, Storage &amp; Peripherals - 0.94%</b>	
3,313	3D Systems Corp. (a)	132,421
4,908	Avid Technology, Inc. (a)	192,148
826	Corsair Gaming, Inc. (a)	27,498
2,693	MetaMaterials, Inc. (a)	20,171

1,742	NCR Corp. (a)	79,453
3,840	Pure Storage, Inc. - Class A (a)	74,995
11,461	Quantum Corp. (a)	78,966
915	Super Micro Computer, Inc. (a)	32,190
1,256	Synaptics, Inc. (a)(b)	195,408
2,262	Teradata Corp. (a)	113,032
2,301	Xerox Holdings Corp.	54,050
		<u>1,000,332</u>

**Textiles, Apparel & Luxury Goods - 2.18%**

2,902	Capri Holdings, Ltd. - ADR (a)	165,965
737	Carter's, Inc.	76,036
846	Columbia Sportswear Co.	83,213
2,014	Crocs, Inc. (a)	234,671
585	Deckers Outdoor Corp. (a)	224,681
6,323	Fossil Group, Inc. (a)	90,292
2,482	G-III Apparel Group, Ltd. (a)	81,558
4,585	Hanesbrands, Inc.	85,602
1,733	Kontoor Brands, Inc.	97,759
2,221	Movado Group, Inc.	69,895
631	Oxford Industries, Inc.	62,368
1,131	PLBY Group, Inc. (a)	43,985
1,173	PVH Corp. (a)	126,203
453	Ralph Lauren Corp. - Class A	53,368
830	Rocky Brands, Inc.	46,148
1,558	Skechers U.S.A., Inc. - Class A (a)	77,635
1,405	Steven Madden, Ltd.	61,483
2,247	Superior Uniform Group, Inc.	53,726
4,662	Tapestry, Inc. (a)	202,704
3,732	Under Armour, Inc. - Class A (a)	78,932
4,226	Under Armour, Inc. - Class C (a)(b)	78,477
1,790	Unifi, Inc. (a)	43,604
213	UniFirst Corp.	49,978
4,951	Vera Bradley, Inc. (a)	61,343
2,333	Wolverine World Wide, Inc.	78,482
		<u>2,328,108</u>

**Thrifts & Mortgage Finance - 1.23%**

1,401	Axos Financial, Inc. (a)	64,992
789	Berkshire Hills Bancorp, Inc.	21,627
1,300	Bridgewater Bancshares, Inc. (a)	20,995
1,421	Essent Group, Ltd. - ADR	63,874
488	Federal Agricultural Mortgage Corp. - Class C	48,263
1,523	Flagstar Bancorp, Inc.	64,377
1,873	Flushing Financial Corp.	40,138
345	FS Bancorp, Inc.	24,588
189	Hingham Institution for Savings	54,905
556	Home Bancorp, Inc.	21,189
953	HomeStreet, Inc.	38,825
1,757	Kearny Financial Corp.	20,996
1,339	Merchants Bancorp	52,542
4,983	MGIC Investment Corp.	67,769
2,471	Mr Cooper Group, Inc. (a)	81,691
3,984	New York Community Bancorp, Inc.	43,904

1,752	NMI Holdings, Inc. - Class A (a)	39,385
742	Ocwen Financial Corp. (a)	22,987
1,458	PennyMac Financial Services, Inc.	89,988

1,781	People's United Financial, Inc.	30,526
745	Premier Financial Corp.	21,166
1,937	Provident Bancorp, Inc.	31,593
933	Provident Financial Services, Inc.	21,356
2,772	Radian Group, Inc.	61,677
700	Southern Missouri Bancorp, Inc.	31,472
1,049	TFS Financial Corp.	21,295
1,715	Velocity Financial, Inc. (a)	21,420
875	Walker & Dunlop, Inc.	91,333
880	Washington Federal, Inc.	27,967
2,042	Waterstone Financial, Inc.	40,146
685	WSFS Financial Corp.	31,914
		<hr/>
		1,314,900
	<b>Tobacco - 0.12%</b>	
4,357	22nd Century Group, Inc. (a)	20,173
634	Turning Point Brands, Inc.	29,018
752	Universal Corp.	42,842
2,758	Vector Group, Ltd.	38,998
		<hr/>
		131,031
	<b>Trading Companies &amp; Distributors - 1.76%</b>	
2,166	Alta Equipment Group, Inc. (a)	28,786
897	Applied Industrial Technologies, Inc.	81,681
1,387	Beacon Roofing Supply, Inc. (a)	73,858
1,602	BlueLinx Holdings, Inc. (a)	80,549
811	CAI International, Inc.	45,416
3,088	Custom Truck One Source, Inc. (a)	29,398
2,035	DXP Enterprises, Inc. (a)	67,765
853	EVI Industries, Inc. (a)	24,225
330	GATX Corp.	29,195
1,962	Global Industrial Co.	72,025
2,276	GMS, Inc. (a)	109,567
1,102	H&E Equipment Services, Inc.	36,664
484	Herc Holdings, Inc. (a)	54,242
1,339	Lawson Products, Inc. (a)	71,650
4,114	MRC Global, Inc. (a)	38,672
844	MSC Industrial Direct Co., Inc. - Class A	75,732
6,286	NOW, Inc. (a)	59,654
1,262	Rush Enterprises, Inc. - Class A	54,569
882	Rush Enterprises, Inc. - Class B	33,639
941	SiteOne Landscape Supply, Inc. (a)	159,274
1,587	Textainer Group Holdings, Ltd. - ADR (a)	53,593
1,940	Titan Machinery, Inc. (a)(b)	60,024
650	Transcat, Inc. (a)	36,731
954	Triton International, Ltd. - ADR	49,932
2,437	Univar, Inc. (a)	59,414
2,644	Veritiv Corp. (a)	162,394
473	Watsco, Inc. - Class A	135,581
988	WESCO International, Inc. (a)	101,586
		<hr/>
		1,885,816
	<b>Transportation Infrastructure - 0.03%</b>	
733	Macquarie Infrastructure Corp.	28,052
	<b>Water Utilities - 0.04%</b>	
1,607	Cadiz, Inc. (a)	21,855

512	Essential Utilities, Inc.	23,399
		<u>45,254</u>
	<b>Wireless Telecommunication Services - 0.06%</b>	
1,576	Telephone & Data Systems, Inc.	35,712
716	United States Cellular Corp. (a)	25,998
		<u>61,710</u>
	<b>Total Common Stocks (Cost \$57,216,554)</b>	<b><u>97,716,113</u></b>



**INVESTMENT COMPANIES - 3.26%****Exchange Traded Funds - 3.26%**

18,475	Vanguard Extended Market ETF (b)	3,484,200
	<b>Total Investment Companies (Cost \$2,806,572)</b>	<b><u>3,484,200</u></b>

**REAL ESTATE INVESTMENT TRUSTS - 4.69%****Real Estate Investment Trusts - 4.69%**

1,751	Acadia Realty Trust	38,452
10,088	AGNC Investment Corp. (b)	170,386
344	Agree Realty Corp.	24,249
2,320	Alexander & Baldwin, Inc.	42,502
677	American Assets Trust, Inc.	25,245
702	American Campus Communities, Inc.	32,797
4,577	American Finance Trust, Inc.	38,813
2,911	American Homes 4 Rent - Class A	113,092
1,306	Americold Realty Trust	49,432
6,603	Apartment Investment and Management Co. - Class A	44,306
1,662	Apollo Commercial Real Estate Finance, Inc.	26,509
1,483	Apple Hospitality REIT, Inc.	22,631
3,385	Arbor Realty Trust, Inc.	60,321
1,418	Ares Commercial Real Estate Corp.	20,830
1,648	Armada Hoffer Properties, Inc.	21,902
3,462	ARMOUR Residential REIT, Inc.	39,536
847	Blackstone Mortgage Trust, Inc. (b)	27,011
2,399	Brandywine Realty Trust	32,890
2,889	Brixmor Property Group, Inc.	66,129
1,007	Broadstone Net Lease, Inc.	23,574
815	Camden Property Trust	108,126
4,917	Capstead Mortgage Corp.	30,190
358	Centerspace	28,246
3,573	Chimera Investment Corp.	53,809
1,759	City Office REIT, Inc.	21,864
1,357	Columbia Property Trust, Inc.	23,598
3,277	CoreCivic, Inc. (a)	34,310
3,046	CorePoint Lodging, Inc. (a)	32,592
239	CoreSite Realty Corp.	32,169
1,170	Corporate Office Properties Trust (b)	32,748
1,543	Cousins Properties, Inc.	56,752
1,161	CubeSmart	53,778
569	CyrusOne, Inc.	40,695
5,770	DigitalBridge Group, Inc. (a)	45,583
15,502	Diversified Healthcare Trust	64,798
1,010	Douglas Emmett, Inc.	33,956
3,808	Dynex Capital, Inc.	71,057
1,084	Easterly Government Properties, Inc. (b)	22,851
195	EastGroup Properties, Inc.	32,068
2,168	Ellington Financial, Inc.	41,517
4,558	Empire State Realty Trust, Inc. - Class A (b)	54,696
536	Equity LifeStyle Properties, Inc.	39,830
792	Essential Properties Realty Trust, Inc.	21,416
2,660	Farmland Partners, Inc.	32,053
453	First Industrial Realty Trust, Inc.	23,660
8,957	Franklin Street Properties Corp.	47,114

1,257	Gaming and Leisure Properties, Inc.	58,237
1,216	Gladstone Commercial Corp.	27,433
1,311	Gladstone Land Corp. (b)	31,543
1,160	Global Net Lease, Inc.	21,460
1,967	Great Ajax Corp.	25,532
744	Hannon Armstrong Sustainable Infrastructure Capital, Inc.	41,776
1,814	Healthcare Realty Trust, Inc. (b)	54,783
835	Healthcare Trust of America, Inc. - Class A	22,294
865	Highwoods Properties, Inc.	39,072
1,981	Hudson Pacific Properties, Inc.	55,111
1,205	Independence Realty Trust, Inc.	21,967
1,317	Industrial Logistics Properties Trust	34,426
211	Innovative Industrial Properties, Inc. (b)	40,305

2,001	Iron Mountain, Inc.	84,682
1,610	iStar Financial, Inc.	33,375
780	JBG SMITH Properties	24,578
675	Kilroy Realty Corp.	47,007
2,823	Kimco Realty Corp.	58,860
2,067	Kite Realty Group Trust	45,495
323	Lamar Advertising Co. - Class A	33,728
1,757	Lexington Realty Trust	20,996
537	Life Storage, Inc.	57,647
1,739	Macerich Co.	31,737
2,649	Mack-Cali Realty Corp.	45,430
1,956	Medical Properties Trust, Inc.	39,316
4,751	MFA Financial, Inc.	21,807
1,138	Monmouth Real Estate Investment Corp. - Class A	21,303
398	National Health Investors, Inc.	26,686
474	National Retail Properties, Inc.	22,221
925	National Storage Affiliates Trust	46,768
2,858	New Residential Investment Corp.	30,266
7,098	New Senior Investment Group, Inc.	62,320
11,133	New York Mortgage Trust, Inc.	49,765
394	NexPoint Residential Trust, Inc.	21,662
2,115	Office Properties Income Trust	61,991
707	Omega Healthcare Investors, Inc.	25,657
5,408	Paramount Group, Inc.	54,459
3,630	PennyMac Mortgage Investment Trust	76,448
1,431	Physicians Realty Trust	26,431
2,272	Piedmont Office Realty Trust, Inc. - Class A	41,964
1,082	Plymouth Industrial REIT, Inc.	21,661
1,161	Postal Realty Trust, Inc.	21,177
1,302	PotlatchDeltic Corp.	69,201
418	QTS Realty Trust, Inc. - Class A	32,311
842	Rayonier, Inc. (b)	30,253
1,318	Ready Capital Corp.	20,917
4,507	Redwood Trust, Inc.	54,399
862	Regency Centers Corp.	55,228
2,042	Retail Opportunity Investments Corp.	36,062
4,388	Retail Properties of America, Inc. - Class A	50,243
3,281	Retail Value, Inc.	71,362
1,923	RPT Realty	24,961
2,054	Sabra Health Care REIT, Inc.	37,383
2,081	Service Properties Trust	26,221
2,624	SITE Centers Corp.	39,517
742	SL Green Realty Corp. (b)	59,360
460	Spirit Realty Capital, Inc.	22,006
804	STAG Industrial, Inc.	30,094
2,766	Starwood Property Trust, Inc. (b)	72,386
1,017	STORE Capital Corp.	35,097
3,216	Tanger Factory Outlet Centers, Inc.	60,622
11,390	The Geo Group, Inc.	81,097
1,544	TPG RE Finance Trust, Inc.	20,767
8,405	Two Harbors Investment Corp.	63,542
1,460	UMH Properties, Inc.	31,857
1,406	Urban Edge Properties	26,855

1,582	Urstadt Biddle Properties, Inc. - Class A	30,659
1,391	VEREIT, Inc.	63,889
4,680	VICI Properties, Inc. (b)	145,174
455	Vornado Realty Trust	21,235
930	Washington Real Estate Investment Trust	21,390
6,037	Whitestone	49,805
	<b>Total Real Estate Investment Trusts (Cost \$4,261,191)</b>	<b><u>5,013,352</u></b>

<b>Principal Amount</b>			
	<b>CORPORATE OBLIGATIONS - 0.00% (g)</b>		
	<b>Capital Markets - 0.00%</b>		
4,596	GAMCO Investors, Inc. 4.000%, 06/15/2023		4,596
	<b>Total Corporate Obligations (Cost \$4,596)</b>		<b>4,596</b>
<b>Number of Shares</b>			
	<b>SHORT TERM INVESTMENTS - 0.96%</b>		
	<b>Money Market Funds - 0.96%</b>		
	DWS Government Money Market Series - Institutional Shares		
1,022,282	Effective Yield, 0.04% (e)		1,022,282
	<b>Total Short Term Investments (Cost \$1,022,282)</b>		<b>1,022,282</b>
<b>Number of Units</b>			
	<b>INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING COLLATERAL - 7.57%</b>		
	Mount Vernon Liquid Assets Portfolio, LLC		
8,086,701	Effective Yield, 0.10% (e)		8,086,701
	<b>Total Investments Purchased with Proceeds from Securities Lending Collateral (Cost \$8,086,701)</b>		<b>8,086,701</b>
	<b>Total Investments (Cost \$73,397,896) - 107.90%</b>		<b>115,327,244</b>
	<b>Liabilities in Excess of Other Assets - (7.90)%</b>		<b>(8,446,141)</b>
	<b>TOTAL NET ASSETS - 100.00%</b>		<b>\$ 106,881,103</b>

Percentages are stated as a percent of net assets.

- (a) Non-income producing security.
- (b) All or portion of this security is on loan.
- (c) Value determined using significant unobservable inputs. Classifies as Level 3 in the fair value hierarchy.
- (d) As of June 30, 2021, the Valuation Committee has fair valued this security. The value of these securities were \$3,866, which represents less than 0.01% of total net assets.
- (e) Seven-day yield as of June 30, 2021.
- (f) These securities have been deemed illiquid according to the Fund's liquidity guidelines. The value of these securities total \$3,867, which represents less than 0.01% of total net assets.
- (g) Less than .01%.

#### Glossary of Terms

ADR - American Depositary Receipt

**GuideMark® World ex-US Fund**  
**Schedule of Investments (Unaudited)**  
**June 30, 2021**

Number of Shares		Value
<b>COMMON STOCKS - 95.13%</b>		
<b>Australia - 4.66%</b>		
2,547	Afterpay, Ltd. (a)	\$ 226,073.0
49,150	AGL Energy, Ltd.	301,969
638	ASX, Ltd.	37,193
12,669	Australia & New Zealand Banking Group, Ltd.	267,417
6,700	BHP Billiton, Ltd.	243,748
20,160	BlueScope Steel, Ltd.	331,264
1,204	Cochlear, Ltd.	227,156
42,802	Coles Group, Ltd.	548,284
6,172	Commonwealth Bank of Australia	462,176
2,021	CSL, Ltd.	432,229
1,804	Domino's Pizza Enterprises, Ltd.	163,132
15,382	Endeavour Group Ltd. (a)	72,560
25,616	Fortescue Metals Group, Ltd.	447,485
477	Macquarie Group, Ltd.	55,886
8,717	Magellan Financial Group, Ltd.	352,060
35,968	Medibank Private, Ltd.	85,274
9,139	National Australia Bank, Ltd.	179,662
2,064	Newcrest Mining, Ltd.	39,141
4,152	Northern Star Resources, Ltd.	30,493
2,762	REA Group, Ltd.	349,972
12,429	Reece Ltd.	220,103
842	Rio Tinto, Ltd.	79,826
4,277	SEEK, Ltd.	106,322
1,891	Sonic Healthcare, Ltd.	54,490
42,422	South32, Ltd.	93,031
9,926	Suncorp Group, Ltd.	82,637
12,878	Telstra Corp., Ltd.	36,321
6,890	Washington H Soul Pattinson & Co., Ltd.	174,239
10,288	Wesfarmers, Ltd.	456,099
8,472	Westpac Banking Corp.	163,949
15,382	Woolworths, Ltd.	440,179
		<u>6,760,370</u>
<b>Austria - 0.70%</b>		
1,125	Erste Group Bank AG	41,356
2,081	OMV AG	118,757
13,423	Raiffeisen Bank International AG	304,681
695	Verbund AG	64,024
11,834	voestalpine AG	482,700
		<u>1,011,518</u>
<b>Belgium - 0.55%</b>		
4,843	Ageas SA	269,131
801	Anheuser-Busch InBev SA	57,743
487	Sofina SA	210,411

2,497	UCB SA	<u>261,514</u>
		<u>798,799</u>
	<b>Canada - 9.12%</b>	
7,200	Alimentation Couche-Tard, Inc. - Series B	264,569
3,399	AltaGas, Ltd.	71,347
812	Atco Ltd. - Class I	28,796

21,483	B2Gold Corp.	90,119
5,093	Ballard Power Systems, Inc. (a)	92,361
4,031	Bank of Montreal	413,181
6,217	Barrick Gold Corp.	128,593
2,085	Bausch Health Cos., Inc.	61,191
13,791	BlackBerry, Ltd. (a)	168,549
3,210	Cameco Corp.	61,528
2,238	Canadian Imperial Bank of Commerce	254,763
1,495	Canadian National Railway Co.	157,737
4,423	Canadian Natural Resources, Ltd.	160,564
2,790	Canadian Pacific Railway, Ltd.	214,539
878	Canadian Tire Corp., Ltd.- Class A	138,939
1,307	CCL Industries, Inc. - Class B	71,982
985	CGI, Inc. (a)	89,306
525	Constellation Software, Inc.	795,128
4,819	Dollarama, Inc.	220,579
18,226	Empire Co., Ltd. - Series A	574,892
759	Fairfax Financial Holdings, Ltd.	332,843
5,922	First Quantum Minerals, Ltd.	136,489
1,300	FirstService Corp.	222,969
3,090	George Weston, Ltd.	294,517
2,869	GFL Environmental, Inc.	91,699
1,241	Gildan Activewear, Inc.	45,792
5,010	Great-West Lifeco, Inc.	148,813
5,011	iA Financial Corp., Inc.	272,824
463	Intact Financial Corp.	62,902
17,129	Ivanhoe Mines Ltd. - Class A (a)	123,673
17,938	Kinross Gold Corp.	113,740
1,691	Kirkland Lake Gold, Ltd.	65,165
1,037	Lightspeed POS, Inc.	86,793
7,543	Loblaw Cos., Ltd.	464,227
10,465	Lundin Mining Corp.	94,384
3,179	Magna International, Inc.	294,332
25,276	Manulife Financial Corp.	497,527
2,573	Metro, Inc.	123,357
2,544	National Bank of Canada	190,390
3,695	Northland Power, Inc.	126,058
2,433	Nutrien, Ltd.	147,421
3,016	Onex Corp.	218,998
906	Parkland Corp.	29,279
12,309	Power Corp. of Canada	389,050
1,968	Ritchie Bros Auctioneers, Inc.	116,673
9,264	Royal Bank of Canada	938,582
1,602	Saputo, Inc.	47,778
584	Shopify, Inc. - Class A (a)	854,079
1,709	Sun Life Financial, Inc.	88,125
2,398	Teck Resources, Ltd. - Class B (a)	55,230
4,974	The Bank of Nova Scotia	323,495
10,374	The Toronto-Dominion Bank	727,000
439	Thomson Reuters Corp.	43,606
862	Toromont Industries, Ltd.	75,102
2,202	West Fraser Timber Co., Ltd.	158,080
9,524	WSP GLOBAL, Inc.	1,111,748



15,050 Yamana Gold, Inc.

63,376

13,234,779

**Cayman Islands - 0.89%**

97,449 Chow Tai Fook Jewelry Group Ltd.

222,654

23,819	CK Asset Holdings, Ltd.	163,946
17,909	ESR Cayman Ltd. (a)	60,384
2,329	Futu Holdings Ltd. - ADR (a)(b)	417,101
708	Sea Ltd. - ADR (a)	194,417
56,720	Xinyi Glass Holdings, Ltd.	231,103
		<u>1,289,605</u>
	<b>Chile - 0.20%</b>	
14,683	Antofagasta PLC	291,983
	<b>Denmark - 2.90%</b>	
160	A.P. Moeller - Maersk AS - Class A	445,057
165	A.P. Moeller - Maersk AS - Class B	475,020
2,617	Ambu AS - Class B	100,697
230	Carlsberg AS - Series B	42,922
2,222	Coloplast AS - Series B	364,815
10,430	Danske Bank AS	183,682
1,292	DSV AS	301,602
512	Genmab AS (a)	209,788
692	GN Store Nord AS	60,515
13,378	Novo Nordisk AS - Series B	1,119,854
588	Novozymes AS - B Shares	44,364
873	Orsted AS	122,536
3,470	Pandora AS	468,152
144	Rockwool International AS	70,131
5,017	Vestas Wind System	196,024
		<u>4,205,159</u>
	<b>Finland - 0.68%</b>	
499	Elisa OYJ	29,778
6,241	Kesko OYJ	230,457
697	Kone OYJ - Series B	56,885
1,294	Neste OYJ	79,377
25,578	Nokia OYJ (a)	137,040
10,599	Orion OYJ - Class B	455,697
		<u>989,234</u>
	<b>France - 9.71%</b>	
1,607	Air Liquide SA	281,787
335	Arkema SA	42,104
7,894	Atos SE	480,684
3,572	AXA SA	90,701
3,075	BioMerieux	357,286
7,222	BNP Paribas SA	453,249
90,143	Bollere SA	483,559
1,601	Bouygues SA	59,301
840	Capgemini SE	161,543
16,429	Carrefour SA	323,312
8,316	Cie de Saint-Gobain	548,820
328	Cie Generale des Etablissements Michelin SCA	52,347
20,289	CNP Assurances	345,793
15,602	Credit Agricole SA	218,733
3,625	Danone SA	255,036
175	Dassault Systemes SE	42,472
2,802	Eiffage SA	285,402
6,374	Engie SA	87,404

874	EssilorLuxottica SA	161,456
513	Hermes International	748,625
4,852	Ipsen SA	504,884
471	Kering SA	412,698
10,225	La Francaise des Jeux SAEM	601,409

901	Legrand SA	95,491
2,346	L'Oreal SA	1,047,707
2,073	LVMH Moet Hennessy Louis Vuitton SE	1,630,736
5,329	Orange SA	60,819
6,193	Publicis Groupe SA	396,320
893	Remy Cointreau SA	184,424
6,911	Renault SA (a)	280,154
239	Safran SA	33,169
7,127	Sanofi-Aventis SA	748,780
1,403	Sartorius Stedim Biotech	664,025
2,818	Schneider Electric SE	444,241
1,955	SEB SA	353,665
9,280	Suez Environnement Co. SA	220,784
413	Teleperformance	167,715
7,590	Total SA	343,840
1,065	Ubisoft Entertainment SA (a)	74,409
2,920	Vinci SA	312,141
357	Worldline SA (a)	33,453
		<hr/>
		14,090,478
	<b>Germany - 7.63%</b>	
1,696	adidas AG	632,874
1,937	Allianz SE	483,391
3,565	Bayer AG	216,735
2,705	Bayerische Motoren Werke AG	286,771
2,051	Beiersdorf AG	247,567
2,052	Brenntag AG	190,984
1,040	Carl Zeiss Meditec AG	201,037
1,501	Covestro AG	97,052
7,289	Daimler AG	651,334
1,660	Delivery Hero SE (a)	219,329
1,085	Deutsche Boerse AG	189,382
12,788	Deutsche Post AG	870,921
11,027	Deutsche Telekom AG	233,221
1,200	Deutsche Wohnen SE	73,426
1,391	Fresenius Medical Care AG & Co. KGaA	115,587
5,861	Fresenius SE & Co. KGaA	305,884
1,008	GEA Group AG	40,844
5,655	HeidelbergCement AG	485,518
7,203	HelloFresh SE (a)	700,196
6,239	Infineon Technologies AG	250,952
920	KION Group AG	98,219
2,052	Knorr-Bremse AG	236,096
1,822	Merck KGaA	349,598
3,765	Nemetschek SE	288,197
4,227	Puma SE	504,495
253	Rational AG	229,212
5,306	RWE AG	192,380
4,888	SAP SE	686,566

2,057	Siemens AG	326,607
5,185	Siemens Energy AG (a)	156,188
550	Symrise AG	76,646
790	TeamViewer AG (a)	29,670
5,443	Uniper SE	200,538
1,379	Volkswagen AG	453,228
837	Vonovia SE	54,091
5,731	Zalando SE (a)	693,105
		<u>11,067,841</u>

<b>Hong Kong - 2.21%</b>		
72,146	AIA Group, Ltd.	895,013
29,999	BOC Hong Kong Holdings, Ltd.	101,676
52,531	CK Hutchison Holdings, Ltd.	408,944
1,758	Hang Seng Bank, Ltd.	35,068
12,409	Hong Kong Exchange & Clearing, Ltd.	738,705
12,110	Hongkong Land Holdings Ltd.	57,673
2,811	Jardine Matheson Holdings, Ltd.	179,677
8,517	Swire Pacific, Ltd. - Class A	57,708
9,578	Swire Properties, Ltd.	28,530
22,687	Techtronic Industries Co., Ltd.	395,366
338,755	WH Group, Ltd.	304,067
		<u>3,202,427</u>
<b>Ireland - 0.53%</b>		
1,417	CRH PLC	71,659
559	DCC PLC	45,790
876	Flutter Entertainment PLC (a)	158,842
5,189	James Hardie Industries PLC	176,074
643	Kingspan Group PLC	60,231
842	Kingspan Group PLC	79,580
3,254	Smurfit Kappa Group PLC	176,963
		<u>769,139</u>
<b>Isle Of Man - 0.22%</b>		
13,132	Entain PLC (a)	317,316
<b>Israel - 0.45%</b>		
713	Nice, Ltd. (a)	175,992
21,280	Teva Pharmaceutical Industries, Ltd. - ADR (a)	210,672
920	Wix.com, Ltd. - ADR (a)(b)	267,058
		<u>653,722</u>
<b>Italy - 2.19%</b>		
8,105	Assicurazioni Generali SpA	162,721
2,326	Atlantia SpA (a)	42,235
1,457	DiaSorin SpA	275,687
28,019	Enel SpA	260,376
14,455	FinecoBank Banca Fineco SpA (a)	252,258
91,018	Intesa Sanpaolo SpA	251,786
5,656	Moncler SpA	383,408
24,195	Poste Italiane SpA	320,234
4,911	Prysmian SpA	176,236
3,313	Recordati SpA	189,511
882,574	Telecom Italia SpA	439,140
792,543	Telecom Italia SpA - Savings Shares	420,402
		<u>3,173,994</u>
<b>Japan - 21.14%</b>		
4,641	Advantest Corp.	416,701
3,030	Aeon Co., Ltd.	81,340
3,375	Aisin Seiki Co., Ltd.	144,711
979	Asahi Glass Co., Ltd.	41,011
6,296	Asahi Intecc Co., Ltd.	150,528
22,224	Astellas Pharma, Inc.	387,290
2,412	AZBIL Corp.	99,945
2,653	Bandai Namco Holdings, Inc.	183,613

10,130	Brother Industries, Ltd.	202,331
7,504	Capcom Co., Ltd.	219,332
32,936	Chubu Electric Power Co., Inc.	402,960
8,283	Chugai Pharmaceutical Co., Ltd.	328,310
630	Cosmos Pharmaceutical Corp.	92,566

19,568	CyberAgent, Inc.	419,089
1,403	Daifuku Co., Ltd.	127,292
1,437	Dai-ichi Life Holdings, Inc.	26,440
6,775	Daiichi Sankyo Co., Ltd.	146,158
839	Daikin Industries, Ltd.	156,347
2,019	Denso Corp.	137,679
268	Disco Corp.	81,485
3,051	Eisai Co., Ltd.	299,844
261	Fast Retailing Co., Ltd.	196,191
938	Fuji Electric Co., Ltd.	43,783
2,170	FUJIFILM Holdings Corp.	160,512
1,626	Fujitsu, Ltd.	304,223
342	GMO Payment Gateway, Inc.	44,417
4,154	Hakuhodo DY Holdings, Inc.	64,697
822	Hamamatsu Photonics KK	49,517
11,314	Hino Motors Ltd.	100,074
201	Hirose Electric Co. Ltd.	29,405
3,759	Hitachi Metals, Ltd. (a)	71,834
5,927	Hitachi, Ltd.	339,660
14,393	Honda Motor Co., Ltd.	462,926
4,525	Hoya Corp.	598,523
1,257	IBIDEN Co., Ltd.	67,656
14,368	Iida Group Holdings Co., Ltd.	369,574
35,064	Inpex Corp.	262,433
3,384	Isuzu Motors, Ltd.	44,904
5,155	Ito En, Ltd.	305,949
15,336	ITOCHU Corp.	442,516
32,630	Japan Post Holdings Co., Ltd.	268,014
17,295	Japan Post Insurance Co., Ltd.	320,011
3,672	JSR Corp.	111,545
101,480	JXTG Holdings, Inc.	425,283
15,669	Kajima Corp.	198,837
2,364	Kao Corp.	145,764
9,195	KDDI Corp.	286,477
453	Keyence Corp.	228,141
2,949	Kikkoman Corp.	194,482
1,210	Kobayashi Pharmaceutical Co., Ltd.	103,461
1,348	Kobe Bussan Co., Ltd.	42,471
4,114	Koei Tecmo Holdings Co., Ltd.	200,011
635	Konami Holdings Corp.	38,030
2,291	Kose Corp.	359,910
3,962	Kubota Corp.	80,150
3,106	Kurita Water Industries, Ltd.	149,301
1,959	Lasertec Corp.	378,920
1,447	Lawson, Inc.	67,020
4,011	Lion Corp.	67,989
8,259	LIXIL Group Corp.	213,721
4,662	M3, Inc.	339,666
60,169	Marubeni Corp.	523,979
13,295	Mazda Motor Corp. (a)	125,432
4,356	Medipal Holdings Corp.	83,280
2,262	MEIJI Holdings Co., Ltd.	135,550
2,027	Mercari, Inc. (a)	107,154



7,536	MISUMI Group, Inc.	255,031
57,415	Mitsubishi Chemical Holdings Corp.	483,090
14,173	Mitsubishi Corp.	387,153
5,162	Mitsubishi Gas Chemical Co., Inc.	109,382

15,299	Mitsubishi UFJ Financial Group, Inc.	82,404
9,299	Mitsui & Co., Ltd.	209,467
4,580	Mitsui Chemicals, Inc.	158,321
1,684	Miura Co., Ltd.	73,124
6,560	Mizuho Financial Group, Inc.	94,021
21,150	MonotaRO Co., Ltd.	498,391
2,991	Murata Manufacturing Co., Ltd.	227,839
1,495	Nabtesco Corp.	56,402
6,800	NEC Corp.	349,890
4,909	Nexon Co., Ltd.	109,247
2,504	Nidec Corp.	287,936
4,570	Nihon M&A Center, Inc.	118,365
532	Nintendo Co., Ltd.	307,854
22,212	Nippon Telegraph & Telephone Corp.	580,737
6,563	Nippon Yusen Kabushiki Kaisha	333,060
25,892	Nissan Motor Co. Ltd. (a)	128,986
1,636	Nitori Holdings Co., Ltd.	288,913
1,350	Nitto Denko Corp.	100,535
31,686	Nomura Holdings, Inc.	161,265
5,232	Nomura Research Institute, Ltd.	172,795
274	Obic Co., Ltd.	50,958
15,299	Oji Holdings Corp.	87,919
13,586	Olympus Corp.	270,238
2,200	OMRON Corp.	174,189
2,684	Ono Pharmaceutical Co., Ltd.	59,854
455	Oracle Corp.	34,766
9,188	ORIX Corp.	155,292
3,368	Osaka Securities Exchange Co., Ltd.	75,025
2,529	Otsuka Holdings Co., Ltd.	105,009
16,359	Panasonic Corp.	188,366
14,250	Persol Holdings Co., Ltd.	281,388
5,746	Pigeon Corp.	162,060
15,072	Pola Orbis Holdings, Inc.	397,417
8,678	Rakuten, Inc.	97,985
11,724	Recruit Holdings Co., Ltd.	574,931
12,113	Renesas Electronics Corp. (a)	130,728
42,166	Resona Holdings, Inc.	162,577
25,688	Ricoh Co., Ltd.	289,145
582	Rinnai Corp.	55,396
10,894	Ryohin Keikaku Co., Ltd.	228,535
4,071	Seiko Epson Corp.	71,560
3,895	Sekisui House, Ltd.	79,983
3,693	Seven & I Holdings Co., Ltd. - Series A	176,898
3,568	SG Holdings Co., Ltd.	93,693
1,564	Sharp Corp.	25,802
456	Shimano, Inc.	108,493
1,337	Shin-Etsu Chemical Co., Ltd.	223,628
5,821	Shiseido Co., Ltd.	429,350
5,594	SoftBank Corp.	73,141
4,581	SoftBank Group Corp.	319,487
7,541	Sony Corp.	731,230
1,337	Square Enix Holdings Co., Ltd.	66,028
4,768	Subaru Corp.	94,499

3,902	SUMCO Corp.	95,584
64,668	Sumitomo Chemical Co., Ltd.	343,702
18,925	Sumitomo Corp.	253,755
10,968	Sumitomo Dainippon Pharma Co., Ltd.	230,045

1,579	Sumitomo Metal Mining Co., Ltd.	61,408
8,670	Sumitomo Mitsui Financial Group, Inc.	298,872
4,758	Sumitomo Mitsui Trust Holdings, Inc.	151,781
2,855	Symex Corp.	338,702
8,800	T&D Holdings, Inc.	114,197
795	Taisho Pharmaceutical Holdings Co., Ltd.	42,558
5,406	Takeda Pharmaceutical Co., Ltd.	181,428
515	TDK Corp.	62,343
1,499	Toho Gas Co., Ltd.	73,592
851	Tokyo Century Corp.	45,753
1,099	Tokyo Electron, Ltd.	475,190
6,897	Tokyo Gas Co., Ltd.	130,089
37,272	Toray Industries, Inc.	248,454
1,424	Toyo Suisan Kaisha, Ltd.	54,885
1,220	Toyota Industries Corp.	105,500
4,207	Toyota Motor Corp.	367,751
6,372	Toyota Tsusho Corp.	302,439
1,343	Trend Micro, Inc.	70,324
1,819	Tsuruha Holdings, Inc.	211,705
2,045	Unicharm Corp.	82,373
11,512	Welcia Holdings Co., Ltd.	376,426
79,557	Yamada Denki Co., Ltd.	367,881
3,184	Yamato Holdings Co., Ltd.	90,470
7,782	Z Holdings Corp.	38,945
15,136	ZOZO, Inc.	513,197
		<u>30,677,492</u>
	<b>Jersey - 0.86%</b>	
5,660	Ferguson PLC	787,459
62,698	Glencore PLC	269,105
14,671	WPP PLC	198,321
		<u>1,254,885</u>
	<b>Luxembourg - 0.42%</b>	
1,961	Eurofins Scientific SE	224,296
7,485	InPost SA (a)	150,621
21,262	Tenaris SA	232,612
		<u>607,529</u>
	<b>Netherlands - 4.76%</b>	
108	Adyen NV (a)	264,851
566	Akzo Nobel NV	70,082
26,793	ArcelorMittal	824,876
644	ASM International NV	212,408
2,308	ASML Holding NV	1,593,253
13,414	CNH Industrial NV	222,507
876	Ferrari NV	180,847
25,503	ING Groep NV	338,535
734	JDE Peet's NV	26,642
22,273	Koninklijke Ahold Delhaize NV	663,279
1,334	Koninklijke DSM NV	249,368
5,910	Koninklijke Philips NV	293,337
8,411	NN Group NV	397,329
962	Prosus NV	94,245
2,437	Qiagen NV (a)	117,801

5,342	Randstad Holding NV	409,518
11,558	Stellantis NV	227,385
9,706	STMicroelectronics NV	352,973
3,706	Wolters Kluwer NV	372,503
		<u>6,911,739</u>

<b>New Zealand - 0.30%</b>		
7,064	Fisher & Paykel Healthcare Corp., Ltd.	153,673
2,732	Xero, Ltd. (a)	281,013
		<u>434,686</u>
<b>Norway - 0.61%</b>		
1,840	Adevinta ASA (a)	35,297
10,723	Gjensidige Forsikring ASA	236,426
48,035	Norsk Hydro ASA	306,674
6,920	Orkla ASA	70,523
2,795	Schibsted ASA - B Shares	116,182
2,405	Schibsted ASA - Class A	116,020
		<u>881,122</u>
<b>Portugal - 0.21%</b>		
16,910	Jeronimo Martins SGPS SA	308,565
<b>Singapore - 1.16%</b>		
12,484	DBS Group Holdings, Ltd.	277,735
28,430	Oversea-Chinese Banking Corp., Ltd.	253,361
78,960	Singapore Exchange, Ltd.	657,648
15,474	United Overseas Bank, Ltd.	297,989
3,725	Venture Corp., Ltd.	53,290
44,277	Wilmar International, Ltd.	148,450
		<u>1,688,473</u>
<b>South Africa - 0.00% (e)</b>		
584	Thungela Resources Ltd. (a)	1,608
<b>Spain - 1.62%</b>		
19,460	ACS, Actividades de Construccion y Servicios SA	521,691
41,207	Banco Bilbao Vizcaya Argentaria SA	255,606
77,152	CaixaBank SA	237,528
2,345	Cellnex Telecom SA	149,567
4,950	EDP Renovaveis SA	114,689
2,274	Grifols SA	61,664
21,976	Iberdrola SA	267,989
5,889	Industria de Diseno Textil SA	207,921
14,917	Repsol SA	187,396
6,972	Siemens Gamesa Renewable Energy SA	233,099
26,193	Telefonica SA	122,255
		<u>2,359,405</u>
<b>Sweden - 3.06%</b>		
1,290	Assa Abloy AB - Series B	38,891
2,582	Atlas Copco AB - Class A	158,556
757	Atlas Copco AB - Class B	39,869
3,950	Electrolux AB - Series B	109,462
4,935	Embracer Group AB (a)	133,434
4,137	EPIROC AB	81,220
6,817	EPIROC AB	155,180
6,090	EQT AB	221,224
2,042	Evolution AB	323,008
11,220	Hennes & Mauritz AB - Series B (a)	266,468
9,775	HEXAGON AB	144,830
11,001	Husqvarna AB - Class B	146,206
1,010	ICA Gruppen AB	47,017
2,690	Industrivarden AB	104,622

4,512	Investment AB Latour - B Shares	148,139
16,692	Investor AB	384,757
8,508	Kinnevik AB (a)	340,694
28,520	Nibe Industrier AB	300,527
1,802	Securitas AB - Series B	28,466

7,600	Sinch AB (a)	127,887
11,856	Skanska AB - B Shares	314,767
8,135	Svenska Cellulosa AB - Series B	133,432
51,076	Swedish Match	435,583
13,828	Telefonaktiebolaget LM Ericsson - Series B	173,872
3,251	Volvo AB - Class B (b)	78,347
		<u>4,436,458</u>

**Switzerland - 7.97%**

8,525	ABB, Ltd.	289,634
2,066	Adecco Group AG	140,574
13	Barry Callebaut AG	30,213
1,170	Cie Financiere Richemont SA	141,837
1,669	Coca-Cola HBC AG	60,412
24,969	Credit Suisse Group AG	261,374
148	EMS-Chemie Holding AG	145,470
230	Geberit AG	172,769
45	Givaudan SA	209,485
2,024	Kuehne & Nagel International AG	692,733
4,060	LafargeHolcim, Ltd.	244,039
4,274	Logitech International SA	519,045
256	Lonza Group AG	181,493
19,336	Nestle SA	2,410,176
14,290	Novartis AG	1,303,628
438	Partners Group Holding AG	663,985
375	Roche Holding AG	152,513
5,666	Roche Holdings AG	2,135,165
121	SGS SA	373,583
921	Sika AG	301,754
110	Sonova Holding AG	41,432
221	Straumann Holding AG	352,505
96	Swiss Life Holding AG	46,699
559	The Swatch Group AG - Group I	191,969
2,516	The Swatch Group AG - Group N	166,133
16,125	UBS Group AG	246,990
239	Zurich Insurance Group AG	95,998
		<u>11,571,608</u>

**United Kingdom - 10.38%**

4,200	3i Group PLC	68,161
15,937	Admiral Group PLC	693,452
5,842	Anglo American PLC	232,477
4,729	Ashtead Group PLC	351,498
3,495	Associated British Foods PLC	107,285
8,918	AstraZeneca PLC	1,071,445
55,535	Auto Trader Group PLC	486,375
76,040	Aviva PLC	426,885
89,497	Barclays PLC	212,383
5,708	Barratt Developments PLC	54,960
8,596	BHP Group PLC	254,364
19,034	BP PLC	83,471
13,316	British American Tobacco PLC	517,001
40,835	BT Group PLC (a)	109,738
3,603	Bunzl PLC	119,192
13,587	Burberry Group PLC	388,577



2,237	Coca-Cola European Partners PLC - ADR	132,699
1,709	Croda International PLC	174,308
3,700	Diageo PLC	177,335
48,950	Evraz PLC	401,596

4,646	Experian PLC	179,378
32,875	GlaxoSmithKline PLC	646,292
20,564	Hargreaves Lansdown PLC	452,498
5,512	Hikma Pharmaceuticals PLC	186,536
14,251	HSBC Holdings PLC	82,250
5,781	Imperial Brands PLC	124,654
156,242	J. Sainsbury PLC	588,075
40,986	JD Sports Fashion PLC	521,573
5,056	Johnson Matthey PLC	215,265
92,197	Kingfisher PLC	465,326
56,220	Legal & General Group PLC	200,569
962	London Stock Exchange Group PLC	106,311
183,237	M&G PLC	580,477
61,790	Melrose Industries PLC	133,004
2,722	Next PLC (a)	296,245
4,672	Ocado Group PLC (a)	129,451
15,468	Pearson PLC	178,128
11,614	Phoenix Group Holdings PLC	108,719
2,381	Reckitt Benckiser Group PLC	210,362
10,464	RELX PLC	277,470
4,724	Rio Tinto PLC	390,143
25,679	Royal Bank of Scotland Group PLC	72,268
17,275	Royal Dutch Shell PLC - Class A	346,326
16,653	Royal Dutch Shell PLC - Class B	323,281
884	Schroders PLC	42,992
7,933	Smith & Nephew PLC	172,045
394	Spirax-Sarco Engineering PLC	74,209
14,071	St. James's Place PLC	287,705
31,220	Standard Chartered PLC	199,240
39,771	The Sage Group PLC	376,720
11,301	Unilever PLC	660,357
2,301	United Utilities Group PLC	31,057
201,080	Vodafone Group PLC	337,016

---

15,059,144

**Total Common Stocks (Cost \$92,376,395)**

---

**138,049,078**

**INVESTMENT COMPANIES - 2.41%**

**Canada - 0.21%**

8,135	iShares MSCI Canada ETF (b)	303,191
-------	-----------------------------	---------

**Japan - 2.20%**

40,459	iShares MSCI EAFE ETF (b)	3,191,406
--------	---------------------------	-----------

**Total Investment Companies (Cost \$3,288,605)**

---

**3,494,597**

**PARTICIPATORY NOTES - 0.03%**

**Switzerland - 0.03%**

129	Schindler Holding AG (d)	39,479
-----	--------------------------	--------

**Total Participatory Notes (Cost \$29,164)**

---

**39,479**

**PREFERRED STOCKS - 0.81%**

**Germany - 0.81%**

2,715	Bayerische Motoren Werke AG - Preference Shares	244,239
-------	---	---------

3,918	Fuchs Petrolub SE - Preference Shares	190,667
-------	---------------------------------------	---------

409	Porsche Automobil Holding SE	43,906
442	Sartorius AG	230,064
1,888	Volkswagen AG - Preference Shares	473,380
	<b>Total Preferred Stocks (Cost \$893,512)</b>	<b><u>1,182,256</u></b>

**REAL ESTATE INVESTMENT TRUSTS - 0.41%****Australia - 0.13%**

9,369	Goodman Group	148,271
10,821	Stockland	37,681
		<u>185,952</u>

**Japan - 0.20%**

56	GLP J-REIT	96,580
5	Japan Real Estate Investment Corp.	30,707
15	Nippon Prologis REIT, Inc.	47,702
27	Nomura Real Estate Master Fund, Inc.	43,212
52	United Urban Investment Corp.	75,103
		<u>293,304</u>

**United Kingdom - 0.08%**

7,577	Segro PLC	114,704
	<b>Total Real Estate Investment Trusts (Cost \$436,516)</b>	<u><b>593,960</b></u>

**SHORT TERM INVESTMENTS - 0.61%****Money Market Funds - 0.61%**

DWS Government Money Market Series - Institutional Shares

894,293	Effective Yield, 0.04% (c)	894,293
	<b>Total Short Term Investments (Cost \$894,293)</b>	<u><b>894,293</b></u>

**Number of  
Units****INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING  
COLLATERAL - 2.63%**

Mount Vernon Liquid Assets Portfolio, LLC

3,821,160	Effective Yield, 0.10%, (c)	3,821,160
	<b>Total Investments Purchased with Proceeds from Securities Lending Collateral (Cost \$3,821,160)</b>	<u><b>3,821,160</b></u>

**Total Investments (Cost \$101,739,645) - 102.03%****148,074,823****Liabilities in Excess of Other Assets - (2.03)%****(2,951,959)****TOTAL NET ASSETS - 100.00%****\$ 145,122,864**

Percentages are stated as a percent of net assets.

- (a) Non-income producing security.
- (b) All or portion of this security is on loan.
- (c) Seven-day yield as of June 30, 2021.
- (d) Represents the value of the underlying security.
- (e) Less than 0.01%.

Glossary of  
Terms

ADR - American Depositary Receipt

**GuideMark® World ex-US Fund**  
**Schedule of Investments by Industry (Unaudited)**  
**June 30, 2021**

**COMMON STOCKS**

	0.14 %
Aerospace & Defense	0.02 %
Air Freight & Logistics	1.16 %
Auto Components	0.51 %
Automobiles	2.28 %
Banks	6.06 %
Beverages	0.66 %
Biotechnology	0.48 %
Building Products	1.32 %
Capital Markets	3.47 %
Chemicals	2.64 %
Commercial Services & Supplies	0.29 %
Communications Equipment	0.21 %
Construction & Engineering	1.93 %
Construction Materials	0.67 %

Containers & Packaging	0.17%
Diversified Financial Services	1.41%
Diversified Telecommunication Services	1.70%
Electric Utilities	0.88%
Electrical Equipment	1.28%
Electronic Equipment, Instruments & Components	1.02%
Energy Equipment & Services	0.16%
Entertainment	0.66%
Food & Staples Retailing	4.09%
Food Products	3.01%
Gas Utilities	0.19%
Health Care Equipment & Supplies	2.73%
Health Care Providers & Services	0.39%
Health Care Technology	0.23%
Hotels, Restaurants & Leisure	1.08%
Household Durables	1.73%
Household Products	0.46%
Independent Power and Renewable Electricity Producers	0.30%
Industrial Conglomerates	0.90%
Insurance	5.15%
Interactive Media & Services	0.60%
Internet & Direct Marketing Retail	1.76%
Internet Software & Services	0.03%
IT Services	2.03%
Leisure Equipment & Products	0.07%
Leisure Products	0.13%
Life Sciences Tools & Services	0.82%
Machinery	1.59%
Marine	1.34%
Media	1.03%
Metals & Mining	3.94%
Multiline Retail	0.92%
Multi-Utilities	0.57%
Oil, Gas & Consumable Fuels	1.79%
Paper & Forest Products	0.26%
Personal Products	1.78%
Pharmaceuticals	7.86%
Professional Services	1.97%
Real Estate Management & Development	0.50%
Road & Rail	0.46%
Semiconductors & Semiconductor Equipment	2.75%
Software	2.24%
Specialty Retail	1.75%
Technology Hardware, Storage & Peripherals	1.21%
Textiles, Apparel & Luxury Goods	4.05%
Tobacco	0.74%
Trading Companies & Distributors	3.01%
Transportation Infrastructure	0.03%
Water Utilities	0.02%
Wireless Telecommunication Services	0.50%
<b>TOTAL COMMON STOCKS</b>	<b>95.13%</b>



<b>INVESTMENT COMPANIES</b>	
Exchange Traded Funds	2.41 %
<b>TOTAL INVESTMENT COMPANIES</b>	<u>2.41 %</u>
 <b>PARTICIPATORY NOTES</b>	
Machinery	0.03 %
<b>TOTAL PARTICIPATORY NOTES</b>	<u>0.03 %</u>
 <b>PREFERRED STOCKS</b>	
Automobiles	0.52 %
Chemicals	0.13 %
Health Care Equipment & Supplies	0.16 %
<b>TOTAL PREFERRED STOCKS</b>	<u>0.81 %</u>
 <b>REAL ESTATE INVESTMENT TRUSTS</b>	
Real Estate Investment Trusts	0.41 %
<b>TOTAL REAL ESTATE INVESTMENT TRUSTS</b>	<u>0.41 %</u>
 <b>SHORT TERM INVESTMENTS</b>	
Money Market Funds	0.61 %
<b>TOTAL SHORT TERM INVESTMENTS</b>	<u>0.61 %</u>
 <b>INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING COLLATERAL</b>	
Private Investment Fund	2.63 %
<b>TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING COLLATERAL</b>	<u>2.63 %</u>
<b>TOTAL INVESTMENTS</b>	102.03 %
<b>Liabilities in Excess of Other Assets</b>	<u>(2.03) %</u>
<b>TOTAL NET ASSETS</b>	<u><u>100.00 %</u></u>

Percentages are stated as a percent of net assets.

---



**GuideMark® Core Fixed Income Fund**  
**Schedule of Investments (Unaudited)**  
**June 30, 2021**

Principal Amount		Value
	<b>ASSET BACKED SECURITIES - 4.97%</b>	
	Affirm Asset Securitization Trust	
50,089	Series 2020-Z1A, 3.460%, 10/15/2024 (c)(g)	\$ 50,753
151,101	Series 2020-Z2A, 1.900%, 01/15/2025 (c)(g)	152,313
150,000	AmeriCredit Automobile Receivables Trust	
	Series 2019-3D, 2.580%, 09/18/2025	155,967
362,262	Atrium XII	
	Series 2015-12R, 1.014% (3 Month LIBOR USD + 0.830%, 0.000% Floor), 04/22/2027 (a)(c)	362,224
160,000	Avant Loans Funding Trust	
	Series 2021-REV1 A, 1.210%, 07/15/2030 (c)(g)	159,916
450,000	Bain Capital Credit CLO Ltd.	
	Series 2017-2A AR2, 1.180% (3 Month LIBOR USD + 1.180%, 1.180% Floor), 07/25/2034 (a)(c)	450,366
	Carlyle Global Market Strategies CLO, Ltd.	
212,772	Series 2013-2A, 1.080% (3 Month LIBOR USD + 0.890%, 0.000% Floor), 01/18/2029 (a)(c)	212,834
442,445	Series 2017-1A, 1.488% (3 Month LIBOR USD + 1.300%, 0.000% Floor), 04/21/2031 (a)(c)	443,030
94,563	CF Hippolyta LLC	
	Series 2020-1A2, 1.990%, 07/15/2060 (c)	96,219
	Domino's Pizza Master Issuer LLC	
185,250	Series 2018-1, 4.116%, 07/25/2048 (c)(g)	194,104
74,063	Series 2019-1, 3.668%, 10/25/2049 (c)	80,441
190,000	Series 2021-1A A2I, 2.662%, 04/25/2051 (c)	197,411
135,000	Drive Auto Receivables Trust	
	Series 2019-4, 2.700%, 02/16/2027	138,932
	Exeter Automobile Receivables Trust	
300,000	Series 2019-4, 2.580%, 09/15/2025 (c)	308,218
90,000	Series 2020-1, 2.730%, 12/15/2025 (c)	92,555
100,000	GCO Education Loan Funding Trust	
	Series 2006-1, 0.377% (3 Month LIBOR USD + 0.230%, 0.000% Floor), 05/25/2036 (a)	98,936
45,465	GLS Auto Receivables Issuer Trust	
	Series 2019-4, 2.470%, 11/15/2023 (c)	45,764
300,000	GTP Acquisition Partners I LLC	
	Series 2015-2, 3.482%, 06/15/2050 (c)	319,173
605,000	Harriman Park CLO Ltd.	
	Series 2020-1A A1R, 1.308% (3 Month LIBOR USD + 1.120%, 1.120% Floor), 04/20/2034 (a)(c)	605,520
172,629	LCM XX LP	
	Series 2015-20R, 1.228% (3 Month LIBOR USD + 1.040%, 0.000% Floor), 10/20/2027 (a)(c)	172,691
58,656	Marlette Funding Trust	
	Series 2019-4, 2.390%, 12/15/2029 (c)(g)	58,962
120,000	Mercury Financial Credit Card Master Trust	
	Series 2021-1A, 1.540%, 03/20/2026 (c)	120,431
52,054	OCP CLO, Ltd.	
	Series 2015-9R, 0.984% (3 Month LIBOR USD + 0.800%, 0.000% Floor), 07/15/2027 (a)(c)	52,076
235,248	OneMain Financial Issuance Trust	
	Series 2018-1A, 3.300%, 03/14/2029 (c)	236,056
238,635	OZLM VII, Ltd.	
	Series 2014-7R, 1.200% (3 Month LIBOR USD + 1.010%, 1.010% Floor), 07/17/2029 (a)(c)	238,810
130,311	OZLM XII, Ltd.	
	Series 2015-12R, 1.236% (3 Month LIBOR USD + 1.050%, 0.000% Floor), 04/30/2027 (a)(c)	130,379
420,000	Regatta VI Funding Ltd.	
	Series 2016-1A AR2, 1.295% (3 Month LIBOR USD + 1.160%, 1.160% Floor), 04/20/2034 (a)(c)	420,361
	RR Ltd.	
480,000	Series 2017-1A A1AB, 1.230% (3 Month LIBOR USD + 1.150%, 1.150% Floor), 07/16/2035 (a)(c)	480,553
330,000	Series 2021-16A A1, 1.191% (3 Month LIBOR USD + 1.110%, 1.110% Floor), 07/15/2036 (a)(c)	330,305
	Santander Drive Auto Receivables Trust	
205,000	Series 2019-3, 2.680%, 10/15/2025	210,165
45,000	Series 2020-4, 1.480%, 01/15/2027	45,610
	Sound Point CLO, Ltd.	
335,000	Series 2018-3, 1.134% (3 Month LIBOR USD + 0.950%, 0.000% Floor), 04/16/2029 (a)(c)	335,639
410,000	Series 2021-1A A, 1.210% (3 Month LIBOR USD + 1.070%, 1.070% Floor), 04/25/2034 (a)(c)	409,997

35,062	Springleaf Funding Trust Series 2017-A, 2.680%, 07/15/2030 (c)	35,143
100,000	Summit Issuer LLC Series 2020-1, 2.290%, 12/20/2050 (c)	99,994
290,913	TICP CLO, Ltd. Series 2018-3, 1.028% (3 Month LIBOR USD + 0.840%, 0.840% Floor), 04/20/2028 (a)(c)	290,163
453,119	Voya CLO, Ltd. Series 2015-1, 1.090% (3 Month LIBOR USD + 0.900%, 0.900% Floor), 01/18/2029 (a)(c)	453,349
370,000	Wellfleet CLO X Ltd. Series 2019-XA A1R, 1.344% (3 Month LIBOR USD + 1.170%, 0.000% Floor), 07/20/2032 (a)(c)	370,282
77,200	Wendy's Funding LLC Series 2018-1, 3.884%, 03/15/2048 (c)(g)	82,466
245,000	Series 2021-1A A2I, 2.370%, 06/15/2051 (c)	248,261
220,000	Westlake Automobile Receivables Trust Series 2019-3, 2.720%, 11/15/2024 (c)	226,361
99,750	Wingstop Funding LLC Series 2020-1, 2.841%, 12/05/2050 (c)(g)	103,986

112,428	Z Capital Credit Partners CLO, Ltd. Series 2015-1, 1.134% (3 Month LIBOR USD + 0.950%, 0.950% Floor), 07/16/2027 (a)(c)	112,271
	<b>Total Asset Backed Securities (Cost \$9,321,761)</b>	<b>9,428,987</b>
<b>COLLATERALIZED MORTGAGE OBLIGATIONS - 14.93%</b>		
144,707	Ajax Mortgage Loan Trust Series 2021-C A, 2.115%, 01/25/2061 (c)(j)	147,603
	Angel Oak Mortgage Trust	
238,191	Series 2020-R1, 0.990%, 04/25/2053 (b)(c)	238,447
69,809	Series 2020-6 TR, 1.261%, 05/25/2065 (b)(c)	70,067
264,044	Series 2021-1, 0.909%, 01/25/2066 (b)(c)	263,779
212,353	Series 2021-2 A1, 0.985%, 04/25/2066 (b)(c)	212,345
	Angel Oak Mortgage Trust I LLC	
48,424	Series 2018-3, 3.649%, 09/25/2048 (b)(c)	48,788
51,622	Series 2019-2, 3.628%, 03/25/2049 (b)(c)	52,293
150,940	Series 2019-4, 2.993%, 07/26/2049 (b)(c)	152,380
103,505	Series 2019-3, 2.930%, 05/25/2059 (b)(c)	104,108
100,000	Arbor Realty Collateralized Loan Obligation Ltd. Series 2021-FL2 A, 1.200% (1 Month LIBOR USD + 1.100%, 1.100% Floor), 05/15/2036 (a)(c)	100,313
	Arroyo Mortgage Trust	
97,511	Series 2018-1, 3.763%, 04/25/2048 (b)(c)	97,599
143,375	Series 2019-3, 2.962%, 10/25/2048 (b)(c)	145,614
161,589	Series 2019-2, 3.347%, 04/25/2049 (b)(c)	164,617
	BANK	
2,146,124	Series 2019-BNK23, 0.814%, 12/17/2052 (b)(i)	110,713
991,562	Series 2019-BNK18, 1.046%, 05/17/2062 (b)(i)	59,813
1,275,451	Series 2019-BNK20, 0.960%, 09/15/2062 (b)(i)	74,399
1,317,937	Series 2019-BNK22, 0.716%, 11/17/2062 (b)(i)	57,500
994,707	Series 2019-BNK24, 0.764%, 11/17/2062 (b)(i)	47,934
993,515	Series 2020-BNK26, 1.351%, 03/16/2063 (b)(i)	85,844
1,561,009	Series 2020-BNK28, 1.901%, 03/16/2063 (b)(i)	213,437
51,993	Bayview Koitere Fund Trust Series 2017-RT4, 3.500%, 07/28/2057 (b)(c)	53,432
139,777	Bayview Mortgage Fund IVc Trust Series 2017-RT3A, 3.500%, 01/28/2058 (b)(c)	141,438
	Bayview Opportunity Master Fund IVa Trust	
130,342	Series 2017-SPL5A, 3.500%, 06/28/2057 (b)(c)	133,493
46,859	Series 2017-SPL1A, 4.000%, 10/28/2064 (b)(c)	47,916
	Bayview Opportunity Master Fund IVb Trust	
36,490	Series 2017-SPL3, 4.000%, 11/28/2053 (b)(c)	37,329
48,127	Series 2017-RT6, 3.500%, 10/28/2057 (b)(c)	48,619
132,000	BBCMS Mortgage Trust Series 2017-DELC, 0.923% (1 Month LIBOR USD + 0.850%, 0.850% Floor), 08/15/2036 (a)(c)	132,265
	Benchmark Mortgage Trust	
325,000	Series 2019-B11, 3.410%, 05/17/2052	343,671
999,728	Series 2019-B12, 1.202%, 08/16/2052 (b)(i)	61,947
394,656	Series 2020-B18, 1.919%, 07/17/2053 (b)(i)	44,625
753,294	Series 2020-B22, 1.636%, 01/15/2054 (b)(i)	90,240
1,501,317	Series 2019-B10, 1.390%, 03/17/2062 (b)(i)	114,069
	BlueMountain CLO, Ltd.	
260,000	Series 2019-24A AR, 1.260% (3 Month LIBOR USD + 1.100%, 1.100% Floor), 04/20/2034 (a)(c)	260,224
565,000	Series 2021-31A A1, 1.150% (3 Month LIBOR USD + 1.150%, 1.150% Floor), 04/19/2034 (a)(c)	565,280
156,621	BRAVO Residential Funding Trust Series 2021-NQMI A1, 0.941%, 02/25/2049 (b)(c)	156,457
	BX Commercial Mortgage Trust	
95,267	Series 2018-IND, 0.823% (1 Month LIBOR USD + 0.750%, 0.750% Floor), 11/15/2035 (a)(c)	95,406
312,317	Series 2019-XL, 0.993% (1 Month LIBOR USD + 0.920%, 0.920% Floor), 10/15/2036 (a)(c)	313,080
100,000	CAMB Commercial Mortgage Trust Series 2019-LIFE, 1.523% (1 Month LIBOR USD + 1.450%, 1.450% Floor), 12/15/2037 (a)(c)	100,308
145,000	Century Plaza Towers Series 2019-CPT, 2.865%, 11/16/2039 (c)	154,980
8,003	Chase Mortgage Finance Trust Series 2007-A1, 2.369%, 02/25/2037 (b)	8,397
35,635	CIM Trust Series 2017-7, 3.000%, 04/25/2057 (b)(c)	36,266
	Citigroup Commercial Mortgage Trust	

296,312	Series 2016-P3, 3.329%, 04/16/2049	320,917
505,000	Series 2016-P4, 2.902%, 07/12/2049	539,722
Citigroup Mortgage Loan Trust		
53,682	Series 2019-IMC1, 2.720%, 07/25/2049 (b)(c)	54,308
189,204	Series 2018-RP2, 2.987%, 02/25/2058 (b)(c)	196,309
82,584	Series 2018-RP1, 3.000%, 09/25/2064 (b)(c)	85,333
127,222	Series 2019-E, 3.228%, 11/25/2070 (c)(j)	127,719
COLT Mortgage Loan Trust		
54,222	Series 2019-3, 2.764%, 08/25/2049 (b)(c)	54,274
95,811	Series 2019-4, 2.579%, 11/25/2049 (b)(c)	96,268
408,555	Series 2020-RPL1, 1.390%, 01/25/2065 (b)(c)	411,588
56,959	Series 2020-1R, 1.255%, 09/25/2065 (b)(c)	57,220
217,789	Series 2020-2R, 1.325%, 10/26/2065 (b)(c)	218,472
241,450	Series 2021-1 A1, 0.910%, 06/25/2066 (b)(c)	241,138
COMM Mortgage Trust		
120,000	Series 2013-300P, 4.353%, 08/12/2030 (c)	127,201
265,493	Series 2019-WCM, 0.973% (1 Month LIBOR USD + 0.900%, 0.900% Floor), 10/16/2034 (a)(c)	265,954
Countrywide Home Loans, Inc.		
6,134	Series 2004-HYB6, 2.760%, 11/20/2034 (b)	6,340
70,742	Series 2005-11, 0.692% (1 Month LIBOR USD + 0.600%, 0.600% Floor, 10.500% Cap), 03/25/2035 (a)	58,101
356,598	CSAIL Commercial Mortgage Trust	
	Series 2016-C6, 2.960%, 01/15/2049	373,609
CSMC Trust		
100,000	Series 2020-NET, 2.257%, 08/17/2037 (c)	103,398
30,236	Series 2017-FHA1, 3.250%, 04/25/2047 (b)(c)	31,956
306,603	Series 2020-RPL4, 2.000%, 01/25/2060 (b)(c)	314,895

133,029	Series 2021-RPL4 A1, 1.796%, 12/27/2060 (b)(c)	133,348
292,706	Series 2020-NQM1, 1.208%, 05/25/2065 (c)(j)	294,856
363,211	Series 2021-NQM2, 1.179%, 02/25/2066 (b)(c)	363,643
11,901,950	DBGS Mortgage Trust Series 2018-C1, 0.329%, 10/17/2051 (b)(i)	157,165
	DBJPM Mortgage Trust	
343,642	Series 2016-C1, 3.038%, 05/12/2049	361,325
475,000	Series 2016-C3, 2.890%, 08/12/2049	506,200
310,639	Series 2020-C9, 1.831%, 08/15/2053 (b)(i)	31,853
	Deephaven Residential Mortgage Trust	
106,085	Series 2019-3, 2.964%, 07/25/2059 (b)(c)	106,531
117,604	Series 2021-2 A1, 1.020%, 04/25/2066 (b)(c)	117,606
108,188	Ellington Financial Mortgage Trust Series 2021-2 A1, 0.931%, 06/25/2066 (b)(c)	108,040
	GCAT Trust	
297,684	Series 2021-NQM1, 0.874%, 01/25/2066 (b)(c)	296,781
237,415	Series 2021-NQM2 A1, 1.036%, 05/25/2066 (b)(c)	237,160
320,000	Series 2021-NQM3 A1, 1.090%, 05/25/2066 (b)(c)	322,317
	GS Mortgage Securities Trust	
145,000	Series 2012-ALOH, 3.551%, 04/12/2034 (c)	146,643
145,000	Series 2012-BWTR, 2.954%, 11/07/2034 (c)	148,001
35,000	Series 2015-GC34, 3.506%, 10/13/2048	38,158
1,448,541	Series 2020-GC45, 0.789%, 02/14/2053 (b)(i)	68,585
220,000	Hawaii Hotel Trust 2019-MAUI Series 2019-MAUI, 1.223% (1 Month LIBOR USD + 1.150%, 1.150% Floor), 05/17/2038 (a)(c)	221,404
52,527	Homeward Opportunities Fund I Trust Series 2019-2, 2.702%, 08/25/2059 (b)(c)	52,760
	JPMBB Commercial Mortgage Securities Trust	
90,000	Series 2020-NNN, 2.812%, 01/16/2037 (c)	92,906
187,924	Series 2013-C12, 3.157%, 07/17/2045	190,239
168,220	Legacy Mortgage Asset Trust Series 2021-GS3 A1, 1.750%, 07/25/2061 (c)(j)	167,971
465,000	Madison Park Funding Ltd. Series 2021-38A A, 1.254% (3 Month LIBOR USD + 1.120%, 1.120% Floor), 07/17/2034 (a)(c)	465,421
	MFRA Trust	
69,679	Series 2020-NQM3 A1, 1.014%, 01/26/2065 (b)(c)	69,816
234,391	Series 2021-NQM1 A-1, 1.153%, 04/25/2065 (b)(c)	234,305
	Mill City Mortgage Loan Trust	
127,620	Series 2018-2, 3.500%, 05/25/2058 (b)(c)	130,512
338,932	Series 2019-GS1, 2.750%, 07/25/2059 (b)(c)	349,482
133,238	Series 2017-3, 2.750%, 01/25/2061 (b)(c)	135,414
105,603	Series 2018-1, 3.250%, 05/25/2062 (b)(c)	108,445
198,360	Series 2019-1, 3.250%, 10/25/2069 (b)(c)	209,467
115,001	Morgan Stanley ABS Capital I, Inc. Trust Series 2003-NC10, 1.112% (1 Month LIBOR USD + 1.020%, 1.020% Floor), 10/25/2033 (a)	114,963
175,000	Morgan Stanley Bank of America Merrill Lynch Trust Series 2016-C29, 3.325%, 05/17/2049	188,768
93,706	Mortgage Insurance-Linked Notes Series 2019-1, 1.992% (1 Month LIBOR USD + 1.900%, 1.900% Floor), 11/26/2029 (a)(c)	93,710
	MTRO Commercial Mortgage Trust	
100,000	Series 2019-TECH B, 1.173% (1 Month LIBOR USD + 1.100%, 1.100% Floor), 12/15/2033 (a)(c)	99,611
100,000	Series 2019-TECH C, 1.373% (1 Month LIBOR USD + 1.300%, 1.300% Floor), 12/15/2033 (a)(c)	99,539
160,000	Natixis Commercial Mortgage Securities Trust Series 2019-1776, 2.507%, 10/17/2036 (c)	164,823
	New Residential Mortgage LLC	
81,687	Series 2018-FNT1, 3.610%, 05/25/2023 (c)	81,935
103,849	Series 2018-FNT2, 3.790%, 07/25/2024 (c)	103,894
	New Residential Mortgage Loan Trust	
55,230	Series 2016-2, 3.750%, 11/25/2035 (b)(c)	58,659
136,155	Series 2018-4, 0.842% (1 Month LIBOR USD + 0.750%, 0.750% Floor), 01/27/2048 (a)(c)	136,578
47,509	Series 2016-4, 3.750%, 11/25/2056 (b)(c)	50,599
74,644	Series 2017-1, 4.000%, 02/25/2057 (b)(c)	79,627
67,872	Series 2017-2, 4.000%, 03/25/2057 (b)(c)	72,679
38,501	Series 2017-3, 4.000%, 04/25/2057 (b)(c)	41,330
38,532	Series 2017-4, 4.000%, 05/25/2057 (b)(c)	41,141
37,797	Series 2017-5, 1.592% (1 Month LIBOR USD + 1.500%, 1.500% Floor), 06/25/2057 (a)(c)	38,334
58,113	Series 2017-6, 4.000%, 08/25/2057 (b)(c)	62,346

128,132	Series 2018-1, 4.000%, 12/25/2057 (b)(c)	137,628
115,820	Series 2018-2, 4.500%, 02/25/2058 (b)(c)	123,821
263,988	Series 2018-3, 4.500%, 05/25/2058 (b)(c)	286,687
184,333	Series 2021-NQM2R A-1, 0.941%, 10/25/2058 (b)(c)	184,545
195,805	Series 2019-3, 3.750%, 11/25/2058 (b)(c)	208,052
152,540	Series 2019-5, 3.500%, 08/25/2059 (b)(c)	159,367
68,061	Series 2019-NQM4, 2.492%, 09/25/2059 (b)(c)	68,799
396,934	NMLT Trust	
	Series 2021-INV1 A1, 1.185%, 05/25/2056 (b)(c)	396,240
356,196	OBX Trust	
	Series 2021-NQM1, 1.072%, 02/25/2066 (b)(c)	355,747
	Pretium Mortgage Credit Partners LLC	
250,000	Series 2021-NPL2 A-1, 1.992%, 06/29/2060 (c)(j)	251,562
468,000	Series 2021-RN1 A1, 1.992%, 02/25/2061 (c)(j)	471,054
	PRPM Trust	
89,201	Series 2019-GS1, 3.500%, 10/25/2024 (b)(c)	89,764
241,398	Series 2020-3, 2.857%, 09/25/2025 (c)(j)	242,918
82,399	Series 2020-6, 2.363%, 11/25/2025 (c)(j)	82,676
198,862	Series 2021-3 A1, 1.867%, 04/25/2026 (c)(j)	200,032
263,485	Series 2021-4 A1, 1.867%, 04/25/2026 (c)(j)	263,360
230,000	Series 2021-5 A1, 1.793%, 06/25/2026 (c)(j)	231,427
205,000	RCO Mortgage LLC	
	Series 2021-1 A1, 1.868%, 05/26/2026 (c)(j)	204,889
	SBA Tower Trust	
155,000	Series 2019-1, 2.836%, 01/15/2025 (c)	162,835
125,000	Series 2018-1, 3.448%, 03/15/2048 (c)	127,494

69,804	Seasoned Credit Risk Transfer Trust Series Series 2019-3, 3.500%, 10/25/2058	76,879
355,000	SG Commercial Mortgage Securities Trust Series 2020-COVE, 2.632%, 04/17/2037 (c)	368,900
75,000	Series 2016-C5, 3.055%, 10/13/2048	79,494
378,000	SG Residential Mortgage Trust Series 2021-1 A-1, 1.160%, 07/25/2061 (b)(c)	380,575
63,347	Starwood Mortgage Residential Trust Series 2020-3, 1.486%, 04/25/2065 (b)(c)	63,978
336,386	Series 2021-1, 1.219%, 05/25/2065 (b)(c)	337,678
145,060	Series 2021-2 A1, 0.943%, 05/25/2065 (b)(c)	145,175
415,000	Thompson Park CLO, Ltd. Series 2021-1A A1, 1.199% (3 Month LIBOR USD + 1.000%, 1.000% Floor), 04/17/2034 (a)(c)	414,997
230,000	Toorak Mortgage Corp. Series 2021-1 A1, 2.240%, 06/25/2024 (c)(j)	231,127
32,964	Towd Point Mortgage Trust Series 2015-6, 2.750%, 04/25/2055 (b)(c)	33,129
18,490	Series 2016-2, 2.750%, 08/25/2055 (b)(c)	18,671
14,345	Series 2016-3, 2.250%, 08/25/2055 (b)(c)	14,411
251,477	Series 2017-1, 2.750%, 10/25/2056 (b)(c)	255,451
141,334	Series 2017-5, 0.692% (1 Month LIBOR USD + 0.600%, 0.000% Floor), 02/26/2057 (a)(c)	141,412
122,633	Series 2017-2, 2.750%, 04/25/2057 (b)(c)	124,495
32,036	Series 2017-3, 2.750%, 06/25/2057 (b)(c)	32,703
190,206	Series 2017-4, 2.750%, 06/25/2057 (b)(c)	195,950
290,794	Series 2017-6, 2.750%, 10/25/2057 (b)(c)	298,010
57,854	Series 2018-1, 3.000%, 01/28/2058 (b)(c)	59,451
169,158	Series 2018-2, 3.250%, 03/25/2058 (b)(c)	175,468
330,031	Series 2019-1, 3.722%, 03/25/2058 (b)(c)	348,676
131,866	Series 2018-3, 3.750%, 05/25/2058 (b)(c)	139,225
212,818	Series 2020-4, 1.750%, 10/25/2060 (c)	215,423
458,936	Series 2021-R1 A1, 2.918%, 11/30/2060 (b)(c)	469,502
91,034	VCAT Asset Securitization LLC Series 2021-NPL2 A1, 2.115%, 03/27/2051 (c)(j)	91,153
270,000	Series 2021-NPL3 A1, 1.743%, 05/25/2051 (c)(j)	270,736
410,000	Venture CLO, Ltd. Series 2021-42A A1A, 1.311% (3 Month LIBOR USD + 1.130%, 1.130% Floor), 04/17/2034 (a)(c)	410,274
180,000	Series 2021-43A A1, 1.240% (3 Month LIBOR USD + 1.240%, 1.240% Floor), 04/17/2034 (a)(c)	180,283
78,064	Vericrest Opportunity Loan Transferee Series 2021-NPL7, 2.116%, 04/25/2051 (c)(j)	78,170
285,980	Series 2021-R2 A1, 2.116%, 04/25/2051 (c)(j)	286,939
155,218	Series 2021-NPL9, 1.992%, 05/25/2051 (c)(j)	155,439
133,892	Verus Securitization Trust Series 2020-NPL1, 3.598%, 08/25/2050 (c)(j)	134,517
129,348	Series 2019-3, 2.784%, 07/25/2059 (c)(j)	131,148
166,832	Series 2019-4, 3.142%, 10/25/2059 (b)(c)	170,568
201,088	Series 2021-R2 A-1, 0.918%, 02/25/2064 (b)(c)	201,562
168,201	Series 2021-2, 1.031%, 02/25/2066 (b)(c)	168,425
265,000	Wells Fargo Commercial Mortgage Trust 2015-NXS1 Series A-5, 3.148%, 05/15/2048	284,012
384,939	Wells Fargo-RBS Commercial Mortgage Trust Series 2014-C19, 3.660%, 03/15/2047	385,284
	<b>Total Collateralized Mortgage Obligations (Cost \$28,035,279)</b>	<b>28,284,834</b>

**CORPORATE OBLIGATIONS - 29.88%**

**Aerospace & Defense - 0.63%**

235,000	Boeing Co. 5.040%, 05/01/2027 (e)	271,413
60,000	General Dynamics Corp. 4.250%, 04/01/2040	73,573
150,000	L3Harris Technologies, Inc. 3.850%, 06/15/2023	159,487
31,000	4.400%, 06/15/2028	36,064
75,000	Lockheed Martin Corp. 4.090%, 09/15/2052	94,196
155,000	Northrop Grumman Corp. 5.150%, 05/01/2040	203,982

	Raytheon Technologies Corp.	
100,000	3.950%, 08/16/2025	111,298
140,000	3.125%, 05/04/2027	152,500
20,000	4.450%, 11/16/2038	24,290
50,000	4.625%, 11/16/2048 (e)	64,502
		<u>1,191,305</u>
	<b>Automobiles - 0.03%</b>	
55,000	General Motors Co.	
	6.125%, 10/01/2025	65,171
	<b>Banks - 5.07%</b>	
	Bank of America Corp.	
190,000	4.100%, 07/24/2023	204,188
250,000	3.864% (3 Month LIBOR USD + 0.940%), 07/23/2024 (b)	266,590
140,000	2.456% (3 Month LIBOR USD + 0.870%), 10/22/2025 (b)	146,599
185,000	3.366% (3 Month LIBOR USD + 0.810%), 01/23/2026 (b)	199,601
330,000	1.658% (SOFR + 0.910%), 03/11/2027 (b)	332,925
720,000	1.922% (SOFR + 1.370%), 10/24/2031 (b)(e)	703,466
95,000	3.311% (SOFR + 1.580%), 04/22/2042 (b)	100,997
550,000	4.083% (3 Month LIBOR USD + 3.150%), 03/20/2051 (b)(e)	659,061
200,000	BNP Paribas SA	
	2.219% (SOFR + 2.074%), 06/09/2026 (b)(c)	206,182
	Citigroup, Inc.	
125,000	3.352% (3 Month LIBOR USD + 0.897%), 04/24/2025 (b)	133,272
275,000	0.981% (SOFR + 0.669%), 05/01/2025 (b)(e)	275,853
435,000	3.700%, 01/12/2026	481,598
330,000	1.462% (SOFR + 0.770%), 06/09/2027 (b)(e)	329,253
190,000	4.412% (SOFR + 3.914%), 03/31/2031 (b)	222,387
70,000	2.572% (SOFR + 2.107%), 06/03/2031 (b)	72,110
200,000	Danske Bank AS	
	5.375%, 01/12/2024 (c)	221,896
95,000	Fifth Third Bancorp	
	2.375%, 01/28/2025	99,680



HSBC Holdings PLC		
370,000	3.262% (3 Month LIBOR USD + 1.055%), 03/13/2023 (b)	377,541
200,000	0.976% (SOFR + 0.708%), 05/24/2025 (b)	199,933
200,000	1.589% (SOFR + 1.290%), 05/24/2027 (b)(e)	200,626
445,000	4.583% (3 Month LIBOR USD + 1.535%), 06/19/2029 (b)(e)	515,080
JPMorgan Chase & Co.		
150,000	3.797% (3 Month LIBOR USD + 0.890%), 07/23/2024 (b)	159,844
155,000	4.023% (3 Month LIBOR USD + 1.000%), 12/05/2024 (b)	167,347
225,000	3.220% (3 Month LIBOR USD + 1.155%), 03/01/2025 (b)	239,129
170,000	3.300%, 04/01/2026 (e)	186,105
90,000	2.950%, 10/01/2026	97,062
300,000	3.782% (3 Month LIBOR USD + 1.337%), 02/01/2028 (b)	333,501
80,000	3.509% (3 Month LIBOR USD + 0.945%), 01/23/2029 (b)	88,210
225,000	3.702% (3 Month LIBOR USD + 1.160%), 05/06/2030 (b)(e)	251,814
95,000	2.580% (SOFR + 1.250%), 04/22/2032 (b)	97,757
175,000	3.109% (SOFR + 2.460%), 04/22/2041 (b)	182,055
155,000	3.157% (SOFR + 1.460%), 04/22/2042 (b)	161,747
145,000	KeyCorp	
	2.550%, 10/01/2029 (e)	152,022
PNC Financial Services Group, Inc.		
55,000	2.200%, 11/01/2024	57,748
65,000	3.450%, 04/23/2029	72,781
235,000	Santander Holdings USA, Inc.	
	3.700%, 03/28/2022	239,875
370,000	Truist Bank	
	2.250%, 03/11/2030	376,061
160,000	Truist Financial Corp.	
	1.887% (SOFR + 0.862%), 06/07/2029 (b)	160,786
Wells Fargo & Co.		
85,000	2.406% (3 Month LIBOR USD + 1.087%), 10/30/2025 (b)	88,999
120,000	3.000%, 04/22/2026	129,161
135,000	3.000%, 10/23/2026 (e)	145,790
41,000	5.606%, 01/15/2044	56,168
45,000	4.750%, 12/07/2046	57,048
115,000	5.013% (3 Month LIBOR USD + 4.502%), 04/04/2051 (b)	157,901
		<u>9,607,749</u>
<b>Beverages - 0.81%</b>		
Anheuser-Busch InBev Worldwide, Inc.		
180,000	5.450%, 01/23/2039	238,073
15,000	3.750%, 07/15/2042	16,314
20,000	4.900%, 02/01/2046 (e)	25,285
145,000	4.600%, 04/15/2048	177,688
112,000	4.750%, 04/15/2058	140,834
Coca-Cola Co.		
400,000	2.250%, 01/05/2032	410,378
35,000	3.000%, 03/05/2051	36,523
Constellation Brands, Inc.		
25,000	4.650%, 11/15/2028	29,426
6,000	3.150%, 08/01/2029	6,450
200,000	Diageo Capital Plc	
	2.000%, 04/29/2030	200,610
PepsiCo, Inc.		
40,000	2.625%, 03/19/2027	43,033
5,000	1.625%, 05/01/2030 (e)	4,929
175,000	3.625%, 03/19/2050	205,396
		<u>1,534,939</u>
<b>Biotechnology - 0.72%</b>		
AbbVie, Inc.		
135,000	3.450%, 03/15/2022	137,263
300,000	3.200%, 11/21/2029 (e)	326,382
250,000	4.250%, 11/21/2049	300,970
Amgen, Inc.		
45,000	2.650%, 05/11/2022	45,777
55,000	1.900%, 02/21/2025	57,013
95,000	2.200%, 02/21/2027	98,778
Gilead Sciences, Inc.		

80,000	2.500%, 09/01/2023	83,334
335,000	1.650%, 10/01/2030 (e)	324,482
		<u>1,373,999</u>
<b>Capital Markets - 2.53%</b>		
75,000	Bank of New York Mellon Corp/The 2.100%, 10/24/2024	78,735
320,000	BlackRock, Inc. 1.900%, 01/28/2031	320,962
	BP Capital Markets America, Inc.	
145,000	3.633%, 04/06/2030	162,886
5,000	3.060%, 06/17/2041	5,064
60,000	2.939%, 06/04/2051	57,843
140,000	3.379%, 02/08/2061	141,210
	Morgan Stanley	
75,000	2.625%, 11/17/2021	75,681
195,000	3.737% (3 Month LIBOR USD + 0.847%), 04/24/2024 (b)	206,272
180,000	3.700%, 10/23/2024	196,473
65,000	3.125%, 07/27/2026	70,525
310,000	1.593% (SOFR + 0.879%), 05/04/2027 (b)	312,202
340,000	3.591% (3 Month LIBOR USD + 1.340%), 07/22/2028 (b)	376,728
55,000	4.431% (3 Month LIBOR USD + 1.628%), 01/23/2030 (b)	64,538
210,000	2.699% (SOFR + 1.143%), 01/22/2031 (b)	220,307
285,000	1.794% (SOFR + 1.034%), 02/13/2032 (b)	274,415
145,000	1.928% (SOFR + 1.020%), 04/28/2032 (b)	141,253
155,000	3.971% (3 Month LIBOR USD + 1.455%), 07/22/2038 (b)	182,576
	State Street Corp.	
80,000	3.776% (3 Month LIBOR USD + 0.770%), 12/03/2024 (b)	86,268
90,000	2.354% (SOFR + 0.940%), 11/01/2025 (b)	94,671
80,000	2.901% (SOFR + 2.600%), 03/30/2026 (b)	85,527
	The Bank of New York Mellon Corp.	
70,000	1.950%, 08/23/2022	71,356
125,000	2.661% (3 Month LIBOR USD + 0.634%), 05/16/2023 (b)	127,551

	The Goldman Sachs Group, Inc.		
135,000	2.876%	(3 Month LIBOR USD + 0.821%), 10/31/2022 (b)	136,070
55,000	2.905%	(3 Month LIBOR USD + 0.990%), 07/24/2023 (b)	56,383
140,000	3.500%	01/23/2025	151,465
40,000	3.272%	(3 Month LIBOR USD + 1.201%), 09/29/2025 (b)	42,810
70,000	1.992%	(SOFR + 1.090%), 01/27/2032 (b)	67,986
560,000	2.615%	(SOFR + 1.281%), 04/22/2032 (b)	573,143
140,000	6.750%	10/01/2037 (e)	204,186
20,000	6.250%	02/01/2041	29,792
	Willis North America, Inc.		
25,000	3.600%	05/15/2024	26,874
145,000	2.950%	09/15/2029	152,532
			<u>4,794,284</u>
	<b>Chemicals - 0.24%</b>		
	Air Products and Chemicals, Inc.		
20,000	1.500%	10/15/2025	20,500
40,000	1.850%	05/15/2027	41,137
295,000	DuPont de Nemours, Inc. 4.205%, 11/15/2023		319,695
80,000	The Sherwin-Williams Co. 2.300%, 05/15/2030		81,111
			<u>462,443</u>
	<b>Commercial Services &amp; Supplies - 0.03%</b>		
60,000	Waste Management, Inc. 2.000%, 06/01/2029		60,734
	<b>Consumer Finance - 0.29%</b>		
155,000	American Express Co. 4.200%, 11/06/2025		175,840
	John Deere Capital Corp.		
135,000	3.200%	01/10/2022	137,196
25,000	1.200%	04/06/2023	25,385
25,000	3.450%	06/07/2023	26,518
145,000	2.600%	03/07/2024	152,917
25,000	1.750%	03/09/2027	25,629
			<u>543,485</u>
	<b>Diversified Consumer Services - 0.10%</b>		
	Howard University		
100,000	2.901%	10/01/2031	103,826
75,000	3.476%	10/01/2041	77,037
			<u>180,863</u>
	<b>Diversified Financial Services - 1.46%</b>		
	BAT Capital Corp.		
55,000	3.222%	08/15/2024	58,453
275,000	2.789%	09/06/2024	289,048
200,000	2.259%	03/25/2028	198,887
120,000	BAT International Finance Plc 1.668%, 03/25/2026 (e)		120,077
300,000	DAE Funding LLC 1.550%, 08/01/2024 (c)		299,961
340,000	Equitable Financial Life Global Funding 1.800%, 03/08/2028 (c)		338,798
200,000	GE Capital Funding LLC 4.400%, 05/15/2030		233,463
160,000	GlaxoSmithKline Capital, Inc. 3.625%, 05/15/2025		176,629
	LYB International Finance III LLC		
55,000	1.250%	10/01/2025	54,944
85,000	3.800%	10/01/2060	90,188
400,000	NTT Finance Corp. 1.162%, 04/03/2026 (c)		399,459
180,000	Shell International Finance BV 3.250%, 04/06/2050 (e)		192,124
310,000	Siemens Financieringsmaatschappij NV 1.200%, 03/11/2026 (c)		310,419
			<u>2,762,450</u>

**Diversified Telecommunication Services - 1.14%**

## AT&amp;T, Inc.

210,000	1.700%, 03/25/2026	212,291
175,000	4.500%, 05/15/2035	205,969
110,000	3.650%, 06/01/2051 (e)	115,692
168,000	3.500%, 09/15/2053 (e)	169,181
91,000	3.550%, 09/15/2055 (e)	91,612
113,000	3.800%, 12/01/2057 (e)	118,050
165,000	3.500%, 02/01/2061	162,628
Verizon Communications, Inc.		
55,000	2.650%, 11/20/2040 (e)	53,078
620,000	3.400%, 03/22/2041	657,276
355,000	3.550%, 03/22/2051	380,105
		<u>2,165,882</u>

**Electric Utilities - 2.48%**

## Alabama Power Co.

65,000	2.450%, 03/30/2022	65,952
120,000	3.450%, 10/01/2049	130,747
120,000	Commonwealth Edison Co. 3.650%, 06/15/2046	136,882
Duke Energy Carolinas LLC		
45,000	2.500%, 03/15/2023	46,560
150,000	2.550%, 04/15/2031	156,055
301,000	5.300%, 02/15/2040	410,079
280,000	Duke Energy Corp. 2.550%, 06/15/2031 (e)	283,374
60,000	Duke Energy Indiana, Inc. 4.900%, 07/15/2043	77,206
45,000	Evergy Metro, Inc. 2.250%, 06/01/2030	45,919
Evergy, Inc.		
55,000	2.450%, 09/15/2024	57,759
155,000	2.900%, 09/15/2029 (e)	164,603
10,000	Exelon Corp. 4.700%, 04/15/2050 (e)	12,669
25,000	FirstEnergy Corp. 1.600%, 01/15/2026	24,464

	Georgia Power Co.	
130,000	2.100%, 07/30/2023	134,336
105,000	4.750%, 09/01/2040	130,046
210,000	ITC Holdings Corp.	
	2.950%, 05/14/2030 (c)	221,616
325,000	NextEra Energy Capital Holdings, Inc.	
	2.250%, 06/01/2030 (e)	328,157
230,000	Oglethorpe Power Corp.	
	5.050%, 10/01/2048	290,381
50,000	Oncor Electric Delivery Co. LLC	
	5.750%, 03/15/2029	62,947
410,000	Pacific Gas and Electric Co.	
	2.500%, 02/01/2031 (e)	385,164
	PacifiCorp	
60,000	2.700%, 09/15/2030	63,168
33,000	4.125%, 01/15/2049	39,562
10,000	3.300%, 03/15/2051	10,642
	Puget Energy, Inc.	
135,000	3.650%, 05/15/2025	145,485
190,000	4.100%, 06/15/2030	213,208
110,000	Sierra Pacific Power Co.	
	2.600%, 05/01/2026	117,113
122,000	South Carolina Electric & Gas Co.	
	5.100%, 06/01/2065	176,582
	Southern California Edison Co.	
90,000	2.850%, 08/01/2029	93,572
225,000	2.250%, 06/01/2030	221,918
19,000	4.000%, 04/01/2047	20,036
61,000	4.125%, 03/01/2048	65,230
80,000	3.650%, 02/01/2050 (e)	80,218
230,000	Southern Co/The	
	3.700%, 04/30/2030	254,126
25,000	The Southern Co.	
	4.400%, 07/01/2046	29,428
		<u>4,695,204</u>
	<b>Electronic Equipment, Instruments &amp; Components - 0.08%</b>	
150,000	Microchip Technology, Inc.	
	2.670%, 09/01/2023	156,291
	<b>Equity Real Estate Investment Trusts (REITs) - 0.27%</b>	
	American Tower Corp.	
105,000	2.400%, 03/15/2025	109,826
50,000	1.500%, 01/31/2028	48,723
	Equinix, Inc.	
60,000	2.000%, 05/15/2028	60,381
135,000	2.500%, 05/15/2031	137,577
	VEREIT Operating Partnership LP	
35,000	3.400%, 01/15/2028	38,135
10,000	2.200%, 06/15/2028	10,172
10,000	2.850%, 12/15/2032	10,475
85,000	Welltower, Inc.	
	2.700%, 02/15/2027	90,381
		<u>505,670</u>
	<b>Food Products - 0.38%</b>	
75,000	Archer-Daniels-Midland Co.	
	3.250%, 03/27/2030	83,217
160,000	Conagra Brands, Inc.	
	4.850%, 11/01/2028	190,799
190,000	General Mills, Inc.	
	2.875%, 04/15/2030	201,674
	Hormel Foods Corp.	
45,000	0.650%, 06/03/2024 (e)	45,105
20,000	1.700%, 06/03/2028	20,151
	Mondelez International, Inc.	
15,000	2.750%, 04/13/2030	15,831
175,000	1.500%, 02/04/2031	166,001
		<u>722,778</u>

<b>Gas Utilities - 0.01%</b>		
10,000	Southern Co. Gas Capital Corp. 2.450%, 10/01/2023	10,401
<b>Health Care Equipment &amp; Supplies - 0.41%</b>		
200,000	Alcon Finance Corp. 2.750%, 09/23/2026 (c)	212,036
65,000	Baxter International, Inc. 3.950%, 04/01/2030 Boston Scientific Corp.	74,993
85,000	1.900%, 06/01/2025	87,777
250,000	3.750%, 03/01/2026	277,557
125,000	Shire Acquisitions Investments Ireland Designated Activity Co. 2.875%, 09/23/2023	130,854
		<u>783,217</u>
<b>Health Care Providers &amp; Services - 1.12%</b>		
Anthem, Inc.		
95,000	3.650%, 12/01/2027 (e)	106,482
155,000	2.875%, 09/15/2029	165,108
345,000	Cigna Corp. 1.250%, 03/15/2026	346,333
70,000	CommonSpirit Health 2.760%, 10/01/2024 CVS Health Corp.	73,753
100,000	4.125%, 04/01/2040	116,388
55,000	5.125%, 07/20/2045	71,729
100,000	5.050%, 03/25/2048	130,169
360,000	HCA, Inc. 2.375%, 07/15/2031	357,788
Kaiser Foundation Hospitals		
70,000	2.810%, 06/01/2041	71,626
115,000	3.002%, 06/01/2051	119,139
100,000	Quest Diagnostics, Inc. 2.800%, 06/30/2031	104,640
75,000	Sutter Health 3.361%, 08/15/2050 (e)	79,892

	<b>UnitedHealth Group, Inc.</b>		
70,000	2.375%, 08/15/2024		73,697
135,000	2.300%, 05/15/2031		138,423
10,000	3.500%, 08/15/2039		11,208
135,000	3.950%, 10/15/2042		160,286
			<u>2,126,661</u>
	<b>Hotels, Restaurants &amp; Leisure - 0.32%</b>		
65,000	GLP Capital LP / GLP Financing II, Inc.		
	5.300%, 01/15/2029		75,888
80,000	Las Vegas Sands Corp.		
	3.500%, 08/18/2026		85,216
	McDonald's Corp.		
80,000	3.350%, 04/01/2023		83,957
50,000	4.600%, 05/26/2045		62,589
15,000	4.875%, 12/09/2045		19,368
85,000	3.625%, 09/01/2049		94,445
90,000	4.200%, 04/01/2050 (e)		108,875
65,000	Starbucks Corp.		
	3.800%, 08/15/2025		72,000
			<u>602,338</u>
	<b>Industrial Conglomerates - 0.58%</b>		
255,000	General Electric Co.		
	3.625%, 05/01/2030 (e)		284,892
325,000	Honeywell International, Inc.		
	1.950%, 06/01/2030		331,058
	NXP BV / NXP Funding LLC / NXP USA, Inc.		
232,000	4.875%, 03/01/2024 (c)		255,552
60,000	3.150%, 05/01/2027 (c)		64,267
135,000	4.300%, 06/18/2029 (c)		155,158
			<u>1,090,927</u>
	<b>Insurance - 0.57%</b>		
325,000	American International Group, Inc.		
	2.500%, 06/30/2025		343,341
135,000	Berkshire Hathaway Finance Corp.		
	4.200%, 08/15/2048		167,038
	Marsh & McLennan Cos, Inc.		
110,000	3.875%, 03/15/2024		119,357
65,000	4.375%, 03/15/2029		76,310
90,000	4.750%, 03/15/2039		115,407
70,000	Marsh & McLennan Cos., Inc.		
	4.050%, 10/15/2023		74,949
12,000	Massachusetts Mutual Life Insurance Co.		
	3.729%, 10/15/2070 (c)		12,786
105,000	Progressive Corp.		
	3.200%, 03/26/2030		115,585
55,000	Trinity Acquisition PLC		
	4.400%, 03/15/2026		62,261
			<u>1,087,034</u>
	<b>Interactive Media &amp; Services - 0.32%</b>		
280,000	Alphabet, Inc.		
	2.050%, 08/15/2050 (e)		247,867
350,000	Tencent Holdings Ltd.		
	2.390%, 06/03/2030 (c)		349,492
			<u>597,359</u>
	<b>Internet &amp; Direct Marketing Retail - 0.25%</b>		
200,000	Alibaba Group Holding, Ltd.		
	3.400%, 12/06/2027		218,851
	Amazon.com, Inc.		
150,000	3.875%, 08/22/2037		179,313
60,000	4.950%, 12/05/2044		81,575
			<u>479,739</u>
	<b>IT Services - 0.85%</b>		
315,000	Fidelity National Information Services, Inc.		
	2.250%, 03/01/2031		315,154
	Fiserv, Inc.		

135,000	3.200%, 07/01/2026	146,282
385,000	2.250%, 06/01/2027	399,455
180,000	Global Payments, Inc. 2.900%, 05/15/2030	187,966
385,000	International Business Machines Corp. 1.950%, 05/15/2030 (e)	385,120
95,000	Mastercard, Inc. 2.950%, 03/15/2051	99,579
55,000	Visa, Inc. 4.300%, 12/14/2045	70,760
		<u>1,604,316</u>
	<b>Machinery - 0.34%</b>	
130,000	Caterpillar, Inc. 2.600%, 04/09/2030	139,051
495,000	Otis Worldwide Corp. 2.565%, 02/15/2030	513,580
		<u>652,631</u>
	<b>Media - 1.63%</b>	
	Charter Communications Operating LLC / Charter Communications Operating Capital	
230,000	3.750%, 02/15/2028	254,049
125,000	2.800%, 04/01/2031 (e)	127,686
125,000	2.300%, 02/01/2032	120,419
150,000	5.375%, 05/01/2047 (e)	184,240
55,000	5.750%, 04/01/2048 (e)	70,170
75,000	5.125%, 07/01/2049	89,543
30,000	4.800%, 03/01/2050	34,545
45,000	3.700%, 04/01/2051 (e)	44,649
70,000	3.900%, 06/01/2052	71,536
45,000	4.400%, 12/01/2061	48,487
	Comcast Corp.	
35,000	3.200%, 07/15/2036	37,671
125,000	4.600%, 10/15/2038	155,318
255,000	3.750%, 04/01/2040	288,271
180,000	4.750%, 03/01/2044	230,765
30,000	3.400%, 07/15/2046	32,138
25,000	4.700%, 10/15/2048	32,484



50,000	4.950%, 10/15/2058 (e)	69,434
	Cox Communications, Inc.	
101,000	3.150%, 08/15/2024 (c)	107,823
120,000	2.600%, 06/15/2031 (c)	122,074
115,000	Discovery Communications LLC	
	4.650%, 05/15/2050	135,767
	Discovery Communications, LLC	
45,000	3.800%, 03/13/2024	48,299
28,000	3.950%, 06/15/2025	30,761
100,000	5.200%, 09/20/2047	124,645
97,000	5.300%, 05/15/2049	123,039
	Time Warner Cable, Inc.	
30,000	5.500%, 09/01/2041	37,326
50,000	4.500%, 09/15/2042	55,782
	ViacomCBS, Inc.	
235,000	4.950%, 01/15/2031 (e)	283,843
110,000	4.200%, 05/19/2032 (e)	127,215
		<u>3,087,979</u>
	<b>Metals &amp; Mining - 0.09%</b>	
15,000	Steel Dynamics, Inc.	
	3.250%, 01/15/2031	16,131
140,000	Vale Overseas, Ltd.	
	3.750%, 07/08/2030	149,233
		<u>165,364</u>
	<b>Multi-Utilities - 0.62%</b>	
	Berkshire Hathaway Energy Co.	
50,000	3.250%, 04/15/2028	55,063
65,000	6.125%, 04/01/2036	91,753
290,000	NiSource, Inc.	
	3.600%, 05/01/2030	321,820
475,000	Public Service Enterprise Group, Inc.	
	1.600%, 08/15/2030	451,297
	Sempra Energy	
150,000	3.400%, 02/01/2028	165,138
75,000	4.000%, 02/01/2048	84,514
		<u>1,169,585</u>
	<b>Oil, Gas &amp; Consumable Fuels - 1.23%</b>	
65,000	Eastern Energy Gas Holdings LLC	
	2.500%, 11/15/2024	68,369
	Energy Transfer LP	
180,000	5.250%, 04/15/2029 (e)	212,964
85,000	6.250%, 04/15/2049	111,801
140,000	Energy Transfer Operating LP	
	6.125%, 12/15/2045	178,807
240,000	Enterprise Products Operating LLC	
	4.800%, 02/01/2049	296,481
	Equinor ASA	
95,000	3.625%, 04/06/2040	108,636
100,000	3.700%, 04/06/2050	115,288
135,000	Exxon Mobil Corp.	
	4.227%, 03/19/2040 (e)	161,502
200,000	Galaxy Pipeline Assets Bidco, Ltd.	
	2.940%, 09/30/2040 (c)	199,147
40,000	Hess Corp.	
	7.300%, 08/15/2031	54,356
130,000	Marathon Petroleum Corp.	
	4.700%, 05/01/2025	146,767
	MPLX LP	
100,000	1.750%, 03/01/2026	101,178
35,000	4.250%, 12/01/2027	39,723
90,000	5.200%, 03/01/2047	111,119
260,000	Qatar Petroleum	
	0.000%, 07/12/2031	257,236
50,000	Sabine Pass Liquefaction LLC	
	4.500%, 05/15/2030 (e)	57,705
	Sunoco Logistics Partners Operations LP	

5,000	5.300%, 04/01/2044	5,816
5,000	5.350%, 05/15/2045	5,817
	TransCanada PipeLines, Ltd.	
70,000	4.100%, 04/15/2030	80,586
20,000	5.100%, 03/15/2049 (e)	26,311
		<u>2,339,609</u>
	<b>Personal Products - 0.03%</b>	
50,000	The Estee Lauder Cos., Inc. 2.600%, 04/15/2030	52,923
	<b>Pharmaceuticals - 1.17%</b>	
	Astrazeneca Finance LLC	
280,000	1.200%, 05/28/2026	279,459
190,000	1.750%, 05/28/2028	190,369
230,000	Bayer US Finance II LLC 4.250%, 12/15/2025 (c)	256,533
	Bristol-Myers Squibb Co.	
30,000	3.200%, 06/15/2026	32,963
230,000	1.125%, 11/13/2027 (e)	226,802
75,000	3.400%, 07/26/2029	84,091
70,000	2.550%, 11/13/2050	67,340
195,000	GlaxoSmithKline Capital PLC 2.875%, 06/01/2022	199,327
	Johnson & Johnson	
75,000	3.550%, 03/01/2036	87,563
55,000	3.625%, 03/03/2037	64,391
195,000	Novartis Capital Corp. 2.000%, 02/14/2027	203,232
	Pfizer, Inc.	
120,000	2.625%, 04/01/2030	128,045
135,000	1.700%, 05/28/2030 (e)	134,757
	Royalty Pharma PLC	
15,000	1.750%, 09/02/2027 (c)	14,782
50,000	2.200%, 09/02/2030 (c)	49,139
200,000	Takeda Pharmaceutical Co., Ltd. 2.050%, 03/31/2030	198,784
		<u>2,217,577</u>

<b>Road &amp; Rail - 0.15%</b>		
45,000	CSX Corp. 4.500%, 03/15/2049	56,773
30,000	Norfolk Southern Corp. 3.400%, 11/01/2049	31,917
160,000	Union Pacific Corp. 4.100%, 09/15/2067	186,324
		<u>275,014</u>
<b>Semiconductors &amp; Semiconductor Equipment - 1.16%</b>		
Broadcom, Inc.		
85,000	4.110%, 09/15/2028	95,785
425,000	5.000%, 04/15/2030 (e)	502,864
105,000	2.600%, 02/15/2033 (c)(e)	102,916
285,000	3.419%, 04/15/2033 (c)	299,967
Intel Corp.		
310,000	2.450%, 11/15/2029	327,017
19,000	3.734%, 12/08/2047	21,711
115,000	3.250%, 11/15/2049	122,756
Marvell Technology, Inc.		
220,000	2.450%, 04/15/2028 (c)(e)	224,643
170,000	2.950%, 04/15/2031 (c)	176,549
NVIDIA Corp.		
155,000	1.550%, 06/15/2028	154,715
150,000	3.500%, 04/01/2040	170,613
		<u>2,199,536</u>
<b>Software - 0.95%</b>		
155,000	Microsoft Corp. 2.525%, 06/01/2050	152,773
Oracle Corp.		
270,000	2.300%, 03/25/2028	277,534
145,000	2.875%, 03/25/2031	151,177
185,000	4.300%, 07/08/2034	215,012
25,000	3.900%, 05/15/2035	27,945
50,000	3.800%, 11/15/2037	54,957
185,000	3.600%, 04/01/2040	195,609
170,000	3.600%, 04/01/2050	175,234
80,000	3.950%, 03/25/2051 (e)	87,674
55,000	4.100%, 03/25/2061	61,136
salesforce.com, Inc.		
75,000	3.250%, 04/11/2023	78,695
325,000	1.950%, 07/15/2031	326,156
		<u>1,803,902</u>
<b>Specialty Retail - 0.28%</b>		
75,000	AutoZone, Inc. 3.625%, 04/15/2025	82,166
Home Depot, Inc.		
235,000	3.300%, 04/15/2040 (e)	258,173
5,000	3.500%, 09/15/2056	5,630
150,000	Lowe's Cos, Inc. 2.625%, 04/01/2031	155,339
25,000	Lowe's Cos., Inc. 3.700%, 04/15/2046	27,533
		<u>528,841</u>
<b>Technology Hardware, Storage &amp; Peripherals - 0.55%</b>		
Apple, Inc.		
360,000	1.125%, 05/11/2025	364,513
310,000	1.200%, 02/08/2028	306,143
40,000	3.450%, 02/09/2045	44,863
335,000	2.650%, 02/08/2051 (e)	328,357
		<u>1,043,876</u>
<b>Tobacco - 0.19%</b>		
Altria Group, Inc.		
45,000	2.350%, 05/06/2025	47,104
39,000	4.400%, 02/14/2026	44,163
145,000	2.625%, 09/16/2026 (e)	152,874

80,000	2.450%, 02/04/2032	77,495
45,000	3.700%, 02/04/2051 (e)	42,864
		<u>364,500</u>
<b>Water Utilities - 0.09%</b>		
American Water Capital Corp.		
140,000	3.750%, 09/01/2028	158,656
15,000	4.150%, 06/01/2049	18,276
		<u>176,932</u>
<b>Wireless Telecommunication Services - 0.71%</b>		
T-Mobile USA, Inc.		
235,000	3.500%, 04/15/2025	255,342
360,000	1.500%, 02/15/2026 (e)	363,782
65,000	2.050%, 02/15/2028	66,106
290,000	3.875%, 04/15/2030	324,791
255,000	3.000%, 02/15/2041	252,493
65,000	4.500%, 04/15/2050	77,479
		<u>1,339,993</u>
<b>Total Corporate Obligations (Cost \$53,528,473)</b>		<b><u>56,623,501</u></b>
<b>FOREIGN GOVERNMENT DEBT OBLIGATIONS - 1.30%</b>		
205,000	Chile Government International Bond 3.100%, 05/07/2041	205,715
Mexico Government International Bond		
330,000	2.659%, 05/24/2031	323,529
200,000	4.750%, 04/27/2032	229,500
200,000	4.280%, 08/14/2041 (e)	210,522
236,000	4.750%, 03/08/2044	261,612
Panama Government International Bond		
200,000	4.300%, 04/29/2053	222,486
220,000	3.870%, 07/23/2060	225,408
Peruvian Government International Bond		
40,000	2.392%, 01/23/2026	41,383
215,000	2.783%, 01/23/2031	219,401
130,000	3.300%, 03/11/2041	131,717

400,000	Saudi Government International Bond 2.250%, 02/02/2033 (c)(e)	389,370
<b>Total Foreign Government Debt Obligations (Cost \$2,436,553)</b>		<b>2,460,643</b>

**MORTGAGE BACKED SECURITIES - U.S. GOVERNMENT AGENCY - 34.31%**

Federal Home Loan Mortgage Corp.

6,336	Pool #D9-6291 4.500%, 09/01/2023	6,809
17,305	Pool #G1-3624 5.000%, 08/01/2024	18,048
82,000	Series K-068, 3.244%, 08/25/2027	91,425
334,527	Series K-110, 1.815%, 04/25/2030 (b)(i)	42,796
1,325,417	Series K-111, 1.572%, 05/25/2030 (i)	161,534
933,868	Series K-114, 1.213%, 06/25/2030 (b)(i)	83,077
299,779	Series K-122, 0.974%, 11/25/2030 (b)(i)	21,479
87,318	Series 2329, 6.500%, 06/15/2031	98,882
44,555	Series 2338, 6.500%, 07/15/2031	51,745
51,151	Pool #78-0447 2.375% (1 Year CMT Rate + 2.250%, 2.250% Floor, 9.329% Cap), 04/01/2033 (a)	53,277
3,200,000	Pool #TBA, 2.000%, 07/15/2035 (h)	3,301,904
73	Pool #A4-3129 5.500%, 02/01/2036	82
3,300,000	Pool #TBA, 1.500%, 02/25/2036 (h)	3,341,280
80,573	Series 4216, 1.700%, 10/15/2039	81,785
400,000	Pool #TBA 4.000%, 07/01/2040 (h)	426,078
43,443	Series 3883, 3.000%, 05/15/2041	46,320
161,423	Series 4139, 2.500%, 11/15/2041	168,723
185,385	Pool #U9-0688 4.000%, 05/01/2042	202,043
313,169	Pool #Q4-9389 3.500%, 07/01/2047	335,388
281,781	Pool #Q5-2093 3.500%, 11/01/2047	298,688
1,375,000	Pool #TBA, 2.500%, 07/01/2050 (h)	1,423,179
6,850,000	Pool #TBA, 2.000%, 07/15/2050 (h)	6,926,260
6,845,000	Pool #TBA, 2.000%, 08/15/2050 (h)	6,907,567
1,375,000	Pool #TBA, 2.500%, 08/15/2050 (h)	1,420,439
2,794,019	Pool #SD-8123 3.000%, 01/01/2051	2,923,020
Federal National Mortgage Association		
222,817	Pool #AJ8325 3.000%, 12/01/2026	235,489
1,100,000	Pool #TBA 3.000%, 07/15/2027 (h)	1,156,084
851,213	Pool #AN8322 3.190%, 02/01/2028	947,423
996,856	Pool #AN8695 3.550%, 03/01/2028	1,127,706
1,685	Pool #544859 2.184% (11th District Cost of Funds Index + 1.841%, 1.841% Floor, 14.718% Cap), 08/01/2029 (a)	1,687
723,624	Series K-104, 1.248%, 01/25/2030 (b)(i)	60,957
32,616	Pool #BC4938 2.500%, 04/01/2031	34,159
65,824	Pool #786848 7.000%, 10/01/2031	75,860
2,307	Pool #727181 5.000%, 08/01/2033	2,633
957	Pool #730727 5.000%, 08/01/2033	1,084
300	Pool #741862 5.500%, 09/01/2033	347
334	Pool #766197 5.500%, 02/01/2034	384
83	Pool #776974 5.500%, 04/01/2034	96
52,073	Pool #888504 2.187% (1 Year CMT Rate + 2.062%, 2.062% Floor, 9.321% Cap), 04/01/2034 (a)	55,687
172,961	Pool #MA1870 4.500%, 04/01/2034	189,208
3,028	Pool #775776 5.500%, 05/01/2034	3,498
1,554,829	Series 2019-M21, 1.331%, 06/25/2034 (b)(i)	180,048
102,229	Pool #802783 2.112% (12 Month LIBOR USD + 1.612%, 1.612% Floor, 10.299% Cap), 10/01/2034 (a)	104,357
2,610	Pool #781629 5.500%, 12/01/2034	3,027
3,323	Pool #822815 5.500%, 04/01/2035	3,832
3,148	Pool #357850 5.500%, 07/01/2035	3,651
2,279	Pool #820242 5.000%, 07/01/2035	2,616
470	Pool #838452 5.500%, 09/01/2035	543
2,544	Pool #865854 6.000%, 03/01/2036	3,022
4,253	Pool #891474 6.000%, 04/01/2036	4,998
1,887	Pool #906000 6.000%, 01/01/2037	2,240
38	Pool #928062 5.500%, 02/01/2037	44
57	Pool #899119 5.500%, 04/01/2037	64
221,380	Pool #AS9772 3.500%, 06/01/2037	237,628
100	Pool #970131 5.500%, 03/01/2038	116
58	Pool #985108 5.500%, 07/01/2038	67
49	Pool #964930 5.500%, 08/01/2038	55
38	Pool #987032 5.500%, 08/01/2038	44
47	Pool #968371 5.500%, 09/01/2038	52

21	Pool #993050 5.500%, 12/01/2038	24
9,929	Pool #993579 4.000%, 05/01/2039	10,922
1,786	Pool #AA5840 4.000%, 06/01/2039	1,955
34,935	Pool #AA8715 4.000%, 06/01/2039	38,977
109,807	Pool #AD0586 4.500%, 12/01/2039	122,670
255,980	Pool #AD4062 5.000%, 05/01/2040	293,820
207,835	Pool #AD6929 5.000%, 06/01/2040	236,342
4,910	Pool #AD9896 4.000%, 08/01/2040	5,368
6,005	Pool #AB1500 4.000%, 09/01/2040	6,547
7,224	Pool #AD9856 4.000%, 09/01/2040	7,912
2,935	Pool #AE2559 4.000%, 09/01/2040	3,199
1,016	Pool #AE2562 4.000%, 09/01/2040	1,108
1,145	Pool #AE2566 4.000%, 09/01/2040	1,248
12,647	Pool #AE4124 4.000%, 10/01/2040	13,852
6,901	Pool #AE4888 4.000%, 10/01/2040	7,545
9,559	Pool #AE3916 4.000%, 11/01/2040	10,466
1,271	Pool #AE5147 4.000%, 11/01/2040	1,385
15,158	Pool #AE8715 4.000%, 11/01/2040	16,519
1,940	Pool #AH0006 4.000%, 12/01/2040	2,121
6,225	Pool #AH0020 4.000%, 12/01/2040	6,817
9,221	Pool #AH0599 4.000%, 12/01/2040	10,048
3,311	Pool #AH0601 4.000%, 12/01/2040	3,608
5,990	Pool #AH1263 4.000%, 01/01/2041	6,528
33,358	Pool #AL5233 4.000%, 01/01/2041	36,482
2,112	Pool #AH4659 4.000%, 02/01/2041	2,301
35,148	Pool #AH5653 4.000%, 02/01/2041	38,439
51,047	Pool #AL0934 5.000%, 02/01/2041	58,180
73,405	Pool #AD1889 4.500%, 03/01/2041	81,836
5,585	Pool #AH6150 4.000%, 03/01/2041	6,144
48,170	Pool #AL0215 4.500%, 04/01/2041	53,617
39,108	Pool #AL0187 5.000%, 05/01/2041	44,858

6,715	Pool #AL0456 5.000%, 06/01/2041	7,703
28,979	Pool #AI8842 4.500%, 08/01/2041	32,386
103,047	Series 2013-43, 1.500%, 08/25/2041	105,077
21,177	Pool #AL0815 4.000%, 09/01/2041	23,630
32,428	Series 2012-21, 2.000%, 09/25/2041	33,386
8,253	Pool #AJ1562 4.000%, 10/01/2041	9,209
5,765	Pool #AJ1972 4.000%, 10/01/2041	6,433
341,697	Pool #AJ2212 4.500%, 10/01/2041	382,082
11,976	Pool #AJ4756 4.000%, 10/01/2041	13,363
9,712	Pool #AJ3330 4.000%, 11/01/2041	10,837
8,826	Pool #AJ4549 4.000%, 11/01/2041	9,848
8,574	Pool #AJ4698 4.000%, 11/01/2041	9,568
15,393	Pool #AJ5424 4.000%, 11/01/2041	17,176
6,082	Pool #AJ7840 4.000%, 11/01/2041	6,787
9,767	Pool #AB3995 4.000%, 12/01/2041	10,898
9,178	Pool #AI0848 4.000%, 12/01/2041	10,241
7,842	Pool #AJ4187 4.000%, 12/01/2041	8,751
8,580	Pool #AJ5736 4.000%, 12/01/2041	9,574
4,869	Pool #AJ5968 4.000%, 12/01/2041	5,333
10,627	Pool #AJ6061 4.000%, 12/01/2041	11,858
7,944	Pool #AJ7868 4.000%, 12/01/2041	8,864
15,556	Pool #AJ8104 4.000%, 12/01/2041	17,358
12,767	Pool #AJ8109 4.000%, 12/01/2041	14,246
7,075	Pool #AJ8171 4.000%, 12/01/2041	7,895
12,441	Pool #AJ8341 4.000%, 12/01/2041	13,882
21,259	Pool #AJ8436 4.000%, 12/01/2041	23,722
7,574	Pool #AJ8912 4.000%, 12/01/2041	8,452
8,127	Pool #AJ9248 4.000%, 12/01/2041	9,069
57,655	Series 2012-18, 2.000%, 12/25/2041	59,488
54,563	Series 2012-75, 2.500%, 12/25/2041	56,289
6,463	Pool #AJ2446 4.000%, 01/01/2042	7,076
12,922	Pool #AJ7538 4.000%, 01/01/2042	14,419
3,463	Pool #AJ8001 4.000%, 01/01/2042	3,785
11,126	Pool #AJ8369 4.000%, 01/01/2042	12,416
10,066	Pool #AJ9162 4.000%, 01/01/2042	11,231
59,788	Pool #AJ9330 4.000%, 01/01/2042	66,709
4,912	Pool #AJ9779 4.000%, 01/01/2042	5,393
9,735	Pool #AK0170 4.000%, 01/01/2042	10,862
21,520	Pool #AK0543 4.000%, 01/01/2042	24,014
9,572	Pool #AK0563 4.000%, 01/01/2042	10,681
16,644	Pool #AK1827 4.000%, 01/01/2042	18,571
176,262	Pool #AL2752 5.000%, 03/01/2042	202,186
42,288	Series 2012-52, 3.500%, 05/25/2042	45,506
180,395	Series 2012-128, 1.500%, 06/25/2042	184,032
30,132	Pool #AB5529 4.000%, 07/01/2042	32,827
95,695	Pool #AB6228 3.500%, 09/01/2042	103,165
95,229	Series 415, 3.000%, 11/01/2042	99,767
153,724	Series 4961, 2.500%, 12/15/2042	160,937
219,228	Pool #AQ9316 2.500%, 01/01/2043	229,192
85,095	Series 2015-48, 3.000%, 02/25/2043	88,567
614,513	Pool #AT2720 3.000%, 05/01/2043	655,287
389,493	Pool #AT5900 3.000%, 06/01/2043	412,753
75,504	Series 2013-77, 1.700%, 06/25/2043	76,724
251,712	Pool #AU1625 3.500%, 07/01/2043	271,573
81,859	Series 2017-26, 3.500%, 07/25/2044	85,364
35,970	Series 2018-38, 3.500%, 03/25/2045	36,614
293,609	Pool #AS5469 4.000%, 07/01/2045	320,219
402,495	Pool #AZ0832 4.000%, 07/01/2045	442,377
57,473	Pool #AS5597 3.500%, 08/01/2045	61,527
33,678	Series 2016-38, 3.000%, 01/25/2046	36,229
66,365	Series 2016-11, 2.500%, 03/25/2046	69,519
287,486	Pool #AS7170 3.500%, 05/01/2046	305,949
213,592	Pool #AS7242 3.500%, 05/01/2046	227,183
357,911	Pool #BC9468 3.000%, 06/01/2046	378,594
206,136	Pool #AS7492 4.000%, 07/01/2046	222,502
246,381	Pool #AS8947 3.500%, 03/01/2047	263,875
41,808	Series 2017-34, 3.000%, 05/25/2047	43,176

38,903	Pool #MA3038 4.500%, 06/01/2047	42,289
2,548,985	Pool #CA0858 3.500%, 12/01/2047	2,699,925
68,795	Series 2018-80, 3.500%, 12/25/2047	71,908
36,100	Series 2018-77, 3.500%, 02/25/2048	37,853
90,749	Series 2018-23, 3.500%, 04/25/2048	98,927
820,093	Pool #BN5279 4.000%, 02/01/2049	873,798
102,784	Series 2019-06, 3.000%, 02/25/2049	108,504
101,294	Series 2019-07, 3.500%, 03/25/2049	108,865
118,892	Series 2019-14, 3.500%, 04/25/2049	129,505
132,399	Series 2019-45, 3.000%, 08/25/2049	139,017
3,044,908	Pool #MA4307 3.000%, 04/01/2051	3,196,221
126,178	Series 2019-41, 2.500%, 03/25/2053	130,186
94,047	Series 2017-35, 3.500%, 04/25/2053	96,836
72,937	Series 2017-84, 3.500%, 04/25/2053	75,126
122,950	Series 2019-15, 3.500%, 05/25/2053	129,792
80,843	Series 2017-49, 4.000%, 07/25/2053	84,235
132,591	Series 2018-72, 3.500%, 07/25/2054	138,768
115,845	Series 2017-96, 3.000%, 12/25/2054	121,466
58,804	Series 2018-19, 3.500%, 05/25/2056	61,679
89,324	Series 2018-70, 3.500%, 10/25/2056	94,607
98,700	Series 2019-07, 3.500%, 11/25/2057	105,305
115,404	Series 2019-12, 3.500%, 11/25/2057	124,009
324,187	Series 2020-1, 3.500%, 08/25/2058	345,602
	Government National Mortgage Association	
8,833	Pool #614436X 5.000%, 08/15/2033	9,972
16,273	Pool #736686X 5.000%, 02/15/2039	18,807
385,651	Pool #723248X 5.000%, 10/15/2039	448,382
106,066	Series 2015-56, 1.500%, 04/16/2040	107,110
161,359	Pool #783403X 3.500%, 09/15/2041	173,192
76,794	Series 2013-37, 2.000%, 01/20/2042	78,578
900,000	Pool #TBA 4.000%, 07/15/2042 (h)	950,414
700,000	Pool #TBA 3.500%, 08/15/2043 (h)	734,795
3,300,000	Pool #TBA 3.000%, 07/15/2045 (h)	3,443,086
700,000	Pool #TBA 3.500%, 07/15/2045 (h)	734,412



56,982	Series 2015-151, 1.700%, 10/20/2045	57,760
45,586	Pool #MA4587M 4.000%, 07/20/2047	48,666
120,965	Pool #MA4652M 3.500%, 08/20/2047	128,232
229,969	Pool #MA4778M 3.500%, 10/20/2047	244,509
171,304	Pool #MA4779M 4.000%, 10/20/2047	183,655
201,864	Pool #MA4780M 4.500%, 10/20/2047	218,406
5,300,000	Pool #TBA, 2.500%, 07/01/2050 (h)	5,486,535
2,700,000	Pool #TBA, 2.000%, 10/20/2050 (h)	2,752,313
<b>Total Mortgage Backed Securities - U.S. Government Agency (Cost \$63,751,321)</b>		<b>65,018,825</b>

**MUNICIPAL DEBT OBLIGATIONS - 1.66%**

California, GO,		
30,000	7.550%, 04/01/2039 (e)	51,210
60,000	7.300%, 10/01/2039	96,128
5,000	7.625%, 03/01/2040	8,432
105,000	Chicago Transit Authority Sales & Transfer Tax Receipts, Series B, Revenue Bond, Series B, 6.899%, 12/01/2040	149,358
20,000	Chicago Transit Authority Sales Tax Receipts Fund 3.912%, 12/01/2040	22,567
County of Riverside CA		
345,000	2.963%, 02/15/2027	372,954
345,000	3.070%, 02/15/2028	375,490
125,000	District of Columbia 3.432%, 04/01/2042	132,098
Metropolitan Transportation Authority		
255,000	5.175%, 11/15/2049	345,944
100,000	5.000%, 11/15/2050	124,821
60,000	New York State Thruway Authority - Class M 2.900%, 01/01/2035	64,340
370,000	New York Transportation Development Corp. 4.248%, 09/01/2035	410,087
355,000	Philadelphia Authority for Industrial Development 6.550%, 10/15/2028	461,664
215,000	Port Authority of New York & New Jersey 1.086%, 07/01/2023	217,779
250,000	State Board of Administration Finance Corp. 1.258%, 07/01/2025	252,500
35,000	University of California Medical Center, Series H Revenue Bond, 6.548%, 05/15/2048 (e)	54,708
<b>Total Municipal Debt Obligations (Cost \$2,843,331)</b>		<b>3,140,080</b>

**U.S. TREASURY OBLIGATIONS - 32.69%**

**U.S. Treasury Bonds - 12.14%**

2,150,000	6.875%, 08/15/2025	2,690,523
254,274	0.375%, 01/15/2027 (f)	281,635
58,514	0.750%, 07/15/2028 (f)	67,214
93,743	0.125%, 07/15/2030 (f)	103,578
1,875,000	2.250%, 05/15/2041	1,953,516
1,075,000	3.125%, 02/15/2043	1,285,675
275,000	3.625%, 08/15/2043	354,492
1,830,000	3.750%, 11/15/2043	2,404,162
1,050,000	3.625%, 02/15/2044	1,358,355
1,600,000	3.125%, 08/15/2044	1,921,938
240,000	3.000%, 11/15/2045	283,997
950,000	2.500%, 02/15/2046	1,030,045
2,365,000	2.500%, 05/15/2046	2,564,455
1,600,000	3.000%, 02/15/2047	1,902,063
470,182	0.875%, 02/15/2047 (f)	607,081
500,000	3.000%, 02/15/2048	596,426
64,978	1.000%, 02/15/2048 (f)	86,983
940,000	3.125%, 05/15/2048	1,147,204
115,000	3.000%, 02/15/2049	137,784
90,208	1.000%, 02/15/2049 (f)	121,931
926,000	1.250%, 05/15/2050	756,896
390,000	1.375%, 08/15/2050	329,123
1,075,000	1.875%, 02/15/2051 (e)	1,027,297

	<b>U.S. Treasury Notes - 20.55%</b>		
	3,195,000	0.125%, 08/31/2022	3,195,562
	8,210,000	1.375%, 08/31/2023	8,405,629
	1,600,000	2.375%, 08/15/2024 (k)	1,694,406
	2,190,000	2.875%, 05/31/2025	2,378,460
	7,240,000	2.875%, 07/31/2025	7,875,197
	2,335,000	0.375%, 01/31/2026	2,289,486
	3,490,000	0.750%, 04/30/2026 (e)	3,474,459
	2,860,000	2.000%, 11/15/2026	3,020,316
	708,000	1.625%, 08/15/2029	724,801
	2,700,000	0.875%, 11/15/2030 (e)	2,570,062
	3,250,000	1.625%, 05/15/2031	3,304,082
		<b>Total U.S. Treasury Obligations (Cost \$60,923,217)</b>	<b>61,944,833</b>
<b>Number of Shares</b>			
	<b>SHORT TERM INVESTMENTS - 2.05%</b>		
	<b>Money Market Funds - 2.05%</b>		
	DWS Government Money Market Series - Institutional Shares		
	3,882,898	Effective Yield, 0.04% (d)	3,882,898
		<b>Total Short Term Investments (Cost \$3,882,898)</b>	<b>3,882,898</b>
<b>Number of Units</b>			
	<b>INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING COLLATERAL - 8.35%</b>		
	Mount Vernon Liquid Assets Portfolio, LLC		
	15,834,024	Effective Yield, 0.10% (d)	15,834,024
		<b>Total Investments Purchased with Proceeds from Securities Lending Collateral (Cost \$15,834,024)</b>	<b>15,834,024</b>
		<b>Total Investments (Cost \$240,556,857) - 130.16%</b>	<b>246,618,625</b>
		<b>Liabilities in Excess of Other Assets - (30.14)%</b>	<b>(57,118,963)</b>
		<b>TOTAL NET ASSETS - 100.00%</b>	<b>\$ 189,499,662</b>

Percentages are stated as a percent of net assets.

- (a) Variable rate security based on a reference index and spread. Certain securities are fixed to variable and currently in the fixed phase. The rate reported is the rate in effect as of June 30, 2021.
- (b) Variable rate security. The coupon is based on an underlying pool of assets. The rate reported is the rate in effect as of June 30, 2021.
- (c) Securities were purchased exempt from registration in the U.S. pursuant to Rule 144A of the Securities Act of 1933 (the "Act") or were acquired in a private placement, and, unless registered under the Act, may only be sold to "qualified institutional buyers" (as defined in the Act) or pursuant to another exemption from registration. The value of these securities total \$37,339,413, which represents 19.70% of total net assets.
- (d) Seven-day yield as of June 30, 2021.
- (e) All or portion of this security is on loan.
- (f) Represents a U.S. Treasury Inflation Protected Security.
- (g) These securities have been deemed illiquid pursuant to the Fund's liquidity guidelines. The value of these securities total \$802,500, which represents 0.42% of total net assets.
- (h) Security purchased on a when-issued basis. On June 30, 2021, the total value of investments purchased on a when-issued basis was \$39,004,346 or 20.58% of total net assets.
- (i) Represents an interest-only security that entitles holders to receive only interest payments on the underlying mortgages. The yield-to-maturity of an interest-only security is extremely sensitive to the rate of principal payments on the underlying mortgage assets. A rapid (slow) rate of principal repayments may have an adverse (positive) effect on yield to maturity. The principal amount shown is the underlying mortgages. Interest rate disclosed represents yield upon the estimated timing and amount of future cash flows at June 30, 2021. These securities are considered liquid pursuant to the Fund's liquidity guidelines and the value of these securities total \$1,768,015, which represents 0.93% of total net assets.
- (j) Step-up bond; the interest rate shown is the rate in effect as of June 30, 2021.
- (k) All or a portion of this security is held as collateral for certain swap and futures contracts. The approximate value of the portion of this security held as collateral is \$437,714.

#### Glossary of Terms

- LIBOR - London Interbank Offered Rate
- CMT - Constant Maturing Treasury Rate
- SOFR - Secured Overnight Financing Rate

**GuideMark® Core Fixed Income Fund**  
**SCHEDULE OF OPEN FUTURES CONTRACTS (Unaudited)**  
**June 30, 2021**

<b>Description</b>	<b>Number of Contracts Purchased / (Sold)</b>	<b>Notional Value</b>	<b>Settlement Month</b>	<b>Unrealized Appreciation (Depreciation)</b>
U.S. Treasury 10 Year Note Futures	(22)	\$ (2,915,000)	Sep-21	\$ (12,247)
U.S. Treasury Ultra 10 Year Note Futures	(53)	(7,801,766)	Sep-21	(116,200)
U.S. Treasury 5 Year Note Futures	(79)	(9,750,945)	Sep-21	24,001
U.S. Treasury Long Bond Futures	(11)	(1,768,250)	Sep-21	(48,458)
U.S. Treasury Ultra Bond Futures	1	192,688	Sep-21	2,717
				<u>\$ (150,187)</u>

**GuideMark® Core Fixed Income Fund**  
**SCHEDULE OF OPEN SWAP CONTRACTS (Unaudited)**  
**Credit Default Swaps on Credit Indices - Sell Protection<sup>(1)</sup>**  
**June 30, 2021**

Reference	Implied Credit Spread at	Fixed Pay	Maturity	Counterparty	Payment Frequency	Notional Amount <sup>(3)</sup>	Fair Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)
Obligation	6/30/2021 <sup>(2)</sup>	Rate	Date						
CDX-NAIGS36V-5Y*	48.05%	1.000% %	06/20/2026	Morgan Stanley	Quarterly	\$ 2,385,000	\$ 60,240	\$ 49,626	\$ 10,614

**Interest Rate Swaps**  
**June 30, 2021**

Pay/Receive	Floating Rate Index	Floating Payment Frequency	Fixed Pay Rate	Fixed Payment Frequency	Maturity Date	Counterparty	Notional Amount	Fair Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)
Receive	3-MO-USD-LIBOR**	Quarterly	0.3800%	Semi-Annual	12/16/2025	Morgan Stanley	\$ 5,270,000	\$ 110,509	\$ (7,813)	\$ 118,322
Receive	3-MO-USD-LIBOR**	Quarterly	0.8100%	Semi-Annual	9/16/2050	Morgan Stanley	690,000	155,221	2,097	153,124
								\$ 265,730	\$ (5,716)	\$ 271,446

- 1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- 2) Implied credit spreads, represented in absolute terms, utilized in determining the fair value of credit default swap agreements on U.S. municipal issues, corporate issues or sovereign issues of an emerging country as of year end serve as an indicator of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement. A credit spread identified as "Defaulted" indicates a credit event has occurred for the referenced entity or obligation. The maximum potential amount the Fund could be required to pay as seller of credit protection or receive as a buyer of credit protection
- 3) if a credit event occurs as defined under the terms of that particular swap agreement.
- Centrally cleared swap, clearing agent: Intercontinental Exchange
- \* Centrally cleared swap, clearing agent:
- \*\* LCH

**GuidePath® Growth Allocation Fund**  
**Schedule of Investments (Unaudited)**  
**June 30, 2021**

Number of Shares		Value
<b>INVESTMENT COMPANIES - 98.91%</b>		
<b>Exchange Traded Funds - 74.18%</b>		
24,967	Invesco QQQ Trust Series 1 (a)	\$ 8,849,054
912,346	iShares Core MSCI Emerging Markets ETF (a)	61,118,058
40,162	iShares Core MSCI Europe ETF	2,300,479
587,616	iShares Core S&P Small-Cap ETF (a)	66,388,856
354,332	iShares MSCI ACWI ETF (a)	35,854,855
199,932	iShares MSCI Switzerland ETF	9,722,693
230,905	JPMorgan Beta Builders Canada ETF	14,941,863
810,082	Schwab U.S. Large-Cap ETF (a)	84,224,225
502,792	Schwab U.S. Large-Cap Growth ETF (a)	73,387,520
225,428	SPDR S&P 600 Small Cap Growth ETF (a)	20,011,244
151,233	SPDR S&P China ETF	20,068,619
157,375	Vanguard FTSE All World ex-US Small-Cap ETF	21,473,819
2,303,239	Vanguard FTSE Developed Markets ETF (a)	118,662,873
218,611	Vanguard Global ex-U.S. Real Estate ETF (a)	12,758,138
193,121	Vanguard Real Estate ETF (a)	19,657,787
841,481	Vanguard Russell 1000 Growth ETF	58,752,203
94,350	Vanguard Russell 2000 Growth (a)	21,411,789
528,898	Vanguard S&P 500 ETF (a)	208,131,941
57,620	Vanguard Value ETF	7,920,445
		<u>865,636,461</u>
<b>Mutual Funds - 24.73%</b>		
1,349,611	AMCAP Fund - Class F3	57,830,839
757,990	American Funds - Fundamental Investors - Class F3	57,857,339
448,537	American Funds - New Economy Fund - Class F2	28,935,093
475,662	American Funds - SMALLCAP World Fund, Inc. - Class F3	42,823,850
961,361	American Funds - The Growth Fund of America - Class F3	72,169,385
434,056	American New Perspective Fund - Class F2	28,951,517
		<u>288,568,023</u>
	<b>Total Investment Companies (Cost \$720,233,073)</b>	<b><u>1,154,204,484</u></b>
<b>SHORT TERM INVESTMENTS - 1.10%</b>		
<b>Money Market Funds - 1.10%</b>		
	DWS Government Money Market Series - Institutional Shares	
12,789,382	Effective Yield, 0.04% (b)	12,789,382
	<b>Total Short Term Investments (Cost \$12,789,382)</b>	<b><u>12,789,382</u></b>
Number of Units		
<b>INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING - 32.09%</b>		
	Mount Vernon Liquid Assets Portfolio, LLC	
374,462,349	Effective Yield, 0.10% (b)	374,462,349
	<b>Total Investments Purchased with Proceeds from Securities Lending (Cost \$374,462,349)</b>	<b><u>374,462,349</u></b>

**Total Investments (Cost \$1,107,484,804) - 132.10%**  
**Liabilities in Excess of Other Assets - (32.10)%**  
**TOTAL NET ASSETS - 100.00%**

**1,541,456,215**  
**(374,600,791)**  
**\$ 1,166,855,424**

Percentages are stated as a percent of net assets.

- (a) All or portion of this security is on loan.
  - (b) Seven-day yield as of June 30, 2021.
- 
-

**GuidePath® Conservative Allocation Fund**  
**Schedule of Investments (Unaudited)**  
**June 30, 2021**

Number of Shares		Value
<b>INVESTMENT COMPANIES - 98.79%</b>		
<b>Exchange Traded Funds - 71.19%</b>		
121,431	iShares 1-3 Year Treasury Bond ETF (a)	\$ 10,462,495
165,585	iShares 7-10 Year Treasury Bond ETF (a)	19,123,412
65,853	iShares 10+ Year Investment Grade Corporate Bond ETF (a)	4,622,881
238,925	iShares Broad USD High Yield Corporate Bond ETF (a)	9,967,951
344,531	iShares Core Aggressive Allocation ETF	24,341,115
369,908	iShares Core Growth Allocation ETF	20,714,848
61,465	iShares Core MSCI Emerging Markets ETF (a)	4,117,540
62,397	iShares Core MSCI Europe ETF	3,574,100
141,201	iShares Core S&P Small-Cap ETF (a)	15,952,889
158,379	iShares Core U.S. Aggregate Bond ETF	18,265,850
167,184	iShares Edge MSCI Min Vol USA ETF	12,306,414
26,317	iShares iBoxx High Yield Corporate Bond ETF (a)	2,316,949
32,182	iShares J.P. Morgan USD Emerging Markets Bond ETF (a)	3,619,188
113,989	iShares MSCI Switzerland ETF (a)	5,543,285
58,513	iShares TIPS Bond ETF (a)	7,490,249
205,808	iShares U.S. Credit Bond ETF	12,469,907
33,283	JPMorgan Beta Builders Canada ETF	2,153,743
126,613	SPDR Bloomberg Barclays High Yield Bond ETF (a)	13,922,365
69,408	SPDR Bloomberg Barclays International Treasury Bond ETF (a)	2,037,125
348,626	SPDR Gold MiniShares Trust (b)	6,139,304
44,426	SPDR S&P China ETF (a)	5,895,330
347,669	Vanguard FTSE Developed Markets ETF (a)	17,911,907
28,023	Vanguard Global ex-U.S. Real Estate ETF (a)	1,635,422
112,566	Vanguard High Dividend Yield ETF (a)	11,793,540
57,875	Vanguard Intermediate-Term Corporate Bond ETF	5,502,176
196,653	Vanguard Long-Term Treasury ETF	17,246,468
659,956	Vanguard Mortgage-Backed Securities ETF	35,221,852
43,176	Vanguard Real Estate ETF (a)	4,394,885
82,664	Vanguard S&P 500 ETF (a)	32,529,937
21,862	Vanguard Short-Term Corporate Bond ETF	1,808,206
17,186	Vanguard Total Bond Market ETF	1,476,106
31,765	Vanguard Total International Bond ETF (a)	1,813,781
98,173	Vanguard Value ETF	13,494,861
		<u>349,866,081</u>
<b>Mutual Funds - 27.60%</b>		
352,474	American Funds - Capital Income Builder - Class F3	24,077,500
1,164,258	American Funds - High-Income Trust - Class F3	12,294,570
1,703,214	American Funds - Multi-Sector Income Fund - Class F3	18,343,617
238,845	American Funds - Mutual Fund - Class F3	11,970,920
1,350,940	American Funds - The Bond Fund of America - Class F3	18,224,183
933,807	American Funds - The Income Fund of America - Class F3	24,082,885
216,714	American Funds - Washington Mutual Investors Fund - Class F3	12,073,118
2,435,118	Vanguard High-Yield Corporate Fund - Admiral Shares	14,586,357



		135,653,150
	<b>Total Investment Companies (Cost \$415,101,152)</b>	<b><u>485,519,231</u></b>
	<b>SHORT TERM INVESTMENTS - 0.95%</b>	
	<b>Money Market Funds - 0.95%</b>	
	DWS Government Money Market Series - Institutional Shares	
4,654,385	Effective Yield, 0.04% (c)	4,654,385
	<b>Total Short Term Investments (Cost \$4,654,385)</b>	<b><u>4,654,385</u></b>
<b>Number of Units</b>		
	<b>INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING COLLATERAL - 26.91%</b>	
	Mount Vernon Liquid Assets Portfolio, LLC	
132,272,995	Effective Yield, 0.10% (c)	132,272,995
	<b>Total Investments Purchased with Proceeds from Securities Lending (Cost \$132,272,995)</b>	<b><u>132,272,995</u></b>
	<b>Total Investments (Cost \$552,028,532) - 126.65%</b>	<b>622,446,611</b>
	<b>Liabilities in Excess of Other Assets - (26.65)%</b>	<b><u>(130,985,783)</u></b>
	<b>TOTAL NET ASSETS - 100.00%</b>	<b><u><u>\$ 491,460,828</u></u></b>

Percentages are stated as a percent of net assets.

- (a) All or portion of this security is on loan.
- (b) Non-income producing security.
- (c) Seven-day yield as of June 30, 2021.

**GuidePath® Tactical Allocation Fund**  
**Schedule of Investments (Unaudited)**  
**June 30, 2021**

Number of Shares		Value
	<b>COMMON STOCKS - 69.95%</b>	
	<b>Banks - 2.47%</b>	
704,263	First Horizon Corp.	\$ 12,169,665
	<b>Beverages - 0.71%</b>	
15,014	Constellation Brands, Inc. - Class A	3,511,624
	<b>Biotechnology - 5.51%</b>	
20,532	Biogen, Inc. (b)	7,109,616
24,025	Regeneron Pharmaceuticals, Inc. (b)	13,418,923
37,143	United Therapeutics Corp. (b)	6,663,826
		<u>27,192,365</u>
	<b>Capital Markets - 2.80%</b>	
19,256	FactSet Research Systems, Inc.	6,462,506
116,417	Jefferies Financial Group, Inc.	3,981,461
122,761	Virtu Financial, Inc. - Class A	3,391,887
		<u>13,835,854</u>
	<b>Construction Materials - 1.26%</b>	
43,891	Eagle Materials, Inc.	6,237,350
	<b>Containers &amp; Packaging - 0.70%</b>	
53,243	Berry Global Group, Inc. (b)	3,472,508
	<b>Diversified Financial Services - 1.63%</b>	
28,921	Berkshire Hathaway, Inc. - Class B (b)	8,037,724
	<b>Diversified Telecommunication Services - 0.71%</b>	
122,001	AT&T, Inc.	3,511,189
	<b>Electrical Equipment - 0.68%</b>	
288,071	GrafTech International Ltd.	3,347,385
	<b>Electronic Equipment, Instruments &amp; Components - 0.68%</b>	
27,595	SYNNEX Corp.	3,359,967
	<b>Energy Equipment &amp; Services - 0.70%</b>	
150,383	Halliburton Co.	3,476,855
	<b>Entertainment - 2.31%</b>	
79,079	Electronic Arts, Inc.	11,373,933
	<b>Food &amp; Staples Retailing - 3.26%</b>	
271,720	Kroger Co. (a)	10,409,593
228,372	Sprouts Farmers Market, Inc. (a)(b)	5,675,044
		<u>16,084,637</u>
	<b>Food Products - 2.21%</b>	
42,959	Bunge Ltd. (a)	3,357,246
102,316	Tyson Foods, Inc. - Class A	7,546,828
		<u>10,904,074</u>
	<b>Gas Utilities - 0.71%</b>	
75,431	UGI Corp. (a)	3,493,210
	<b>Health Care Equipment &amp; Supplies - 1.66%</b>	
30,559	Danaher Corp.	8,200,813

**Health Care Providers & Services - 5.45%**

96,883 CVS Health Corp.

8,083,917

34,287 Humana, Inc.

15,179,541

104,382	Premier, Inc. - Class A (a)	3,631,450
		<u>26,894,908</u>
	<b>Household Durables - 3.30%</b>	
30,351	Garmin Ltd.	4,389,969
38,564	Lennar Corp. - Class A	3,831,333
49,825	Lennar Corp. - Class B	4,058,246
69,433	Toll Brothers, Inc.	4,013,922
		<u>16,293,470</u>
	<b>Household Products - 4.29%</b>	
157,050	Procter & Gamble Co.	21,190,757
	<b>Insurance - 4.93%</b>	
67,869	Aflac, Inc.	3,641,851
74,969	CNA Financial Corp.	3,410,340
334,119	Old Republic International Corp.	8,322,904
59,115	Principal Financial Group, Inc.	3,735,477
52,978	Progressive Corp.	5,202,969
		<u>24,313,541</u>
	<b>Interactive Media &amp; Services - 2.00%</b>	
28,352	Facebook, Inc. - Class A (b)	9,858,274
	<b>Life Sciences Tools &amp; Services - 4.50%</b>	
25,853	Bio-Rad Laboratories, Inc. - Class A (b)	16,656,829
11,018	Thermo Fisher Scientific, Inc.	5,558,251
		<u>22,215,080</u>
	<b>Machinery - 0.93%</b>	
20,514	Snap-on, Inc.	4,583,443
	<b>Media - 3.15%</b>	
88,659	DISH Network Corp. - Class A (b)	3,705,946
134,891	News Corp. - Class A (a)	3,476,141
343,864	News Corp. - Class B	8,373,089
		<u>15,555,176</u>
	<b>Metals &amp; Mining - 0.68%</b>	
89,895	Freeport-McMoRan, Inc.	3,336,003
	<b>Multiline Retail - 2.69%</b>	
54,973	Target Corp.	13,289,173
	<b>Multi-Utilities - 1.66%</b>	
137,162	Public Service Enterprise Group, Inc.	8,194,058
	<b>Professional Services - 0.86%</b>	
24,166	Verisk Analytics, Inc.	4,222,284
	<b>Software - 2.65%</b>	
15,993	Adobe, Inc. (b)	9,366,140
63,195	Dynatrace, Inc. (b)	3,691,852
		<u>13,057,992</u>
	<b>Technology Hardware, Storage &amp; Peripherals - 2.67%</b>	
96,285	Apple, Inc.	13,187,194
	<b>Textiles, Apparel &amp; Luxury Goods - 0.71%</b>	
33,725	Carter's, Inc.	3,479,408
	<b>Trading Companies &amp; Distributors - 1.48%</b>	
22,839	United Rentals, Inc. (b)	7,285,869
	<b>Total Common Stocks (Cost \$325,073,594)</b>	<u><b>345,165,783</b></u>



	<b>INVESTMENT COMPANIES - 27.25%</b>	
	<b>Exchange Traded Funds - 27.25%</b>	
599,205	ProShares UltraPro S&P 500 ETF (a)	67,943,855
169,096	Vanguard S&P 500 ETF (a)	66,542,658
	<b>Total Investment Companies (Cost \$124,975,966)</b>	<b>134,486,513</b>
	<b>REAL ESTATE INVESTMENT TRUSTS - 0.68%</b>	
	<b>Real Estate Investment Trusts - 0.68%</b>	
108,135	VICI Properties, Inc. (a)	3,354,347
	<b>Total Real Estate Investment Trusts (Cost \$3,593,101)</b>	<b>3,354,347</b>
	<b>SHORT TERM INVESTMENTS - 1.96%</b>	
	<b>Money Market Funds - 1.96%</b>	
	DWS Government Money Market Series - Institutional Shares	
9,648,052	Effective Yield, 0.04% (c)	9,648,052
	<b>Total Short Term Investments (Cost \$9,648,052)</b>	<b>9,648,052</b>
<b>Number of</b>		
<b>Units</b>		
	<b>INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING COLLATERAL- 25.96%</b>	
	<b>Investments Purchased with Proceeds from Securities Lending Collateral - 25.96%</b>	
	Mount Vernon Liquid Assets Portfolio, LLC	
128,092,323	Effective Yield, 0.10% (c)	128,092,323
	<b>Total Investments Purchased with Proceeds from Securities Lending Collateral (Cost \$128,092,323)</b>	<b>128,092,323</b>
	<b>Total Investments (Cost \$591,383,036) - 125.80%</b>	<b>620,747,018</b>
	<b>Liabilities in Excess of Other Assets - (25.80)%</b>	<b>(127,307,720)</b>
	<b>TOTAL NET ASSETS - 100.00%</b>	<b>\$ 493,439,298</b>

Percentages are stated as a percent of net assets.

- (a) All or portion of this security is on loan.
- (b) Non-income producing security.
- (c) Seven-day yield as of June 30, 2021.

**GuidePath® Absolute Return Allocation Fund**  
**Schedule of Investments (Unaudited)**  
**June 30,**  
**2021**

Number of Shares		Value
<b>INVESTMENT COMPANIES - 98.96%</b>		
<b>Exchange Traded Funds - 56.23%</b>		
4,482	Invesco DB Agriculture Fund (d)	\$ 83,499
595	Invesco DB Base Metals Fund (d)	12,031
6,332	Invesco DB Energy Fund (d)	98,716
1,026	iShares Core MSCI Emerging Markets ETF (a)	68,732
11,490	iShares Interest Rate Hedged Corporate Bond ETF	1,106,487
245,675	ProShares Investment Grade-Interest Rate Hedged ETF (a)	18,801,508
212,626	Schwab Short-Term U.S. Treasury ETF	10,890,704
3,551	SPDR Bloomberg Barclays 1-3 Month T-Bill ETF (a)	324,810
131,446	SPDR Bloomberg Barclays High Yield Bond ETF (a)	14,453,802
336,966	Vanguard Emerging Markets Government Bond ETF	26,899,996
3,077	Vanguard FTSE Developed Markets ETF (a)	158,527
23,341	Vanguard Intermediate-Term Corporate Bond ETF	2,219,029
539,597	Vanguard Mortgage-Backed Securities ETF (a)	28,798,292
1,084	Vanguard S&P 500 ETF (a)	426,576
67,177	Vanguard Total Bond Market ETF	5,769,832
359,544	Xtrackers USD High Yield Corporate Bond ETF (a)	14,493,218
		<u>124,605,759</u>
<b>Mutual Funds - 42.73%</b>		
1,631,488	BlackRock Low Duration Bond Portfolio - Institutional Shares	15,907,011
323,540	DoubleLine Core Fixed Income Fund - Institutional Shares	3,600,999
1,715,989	DoubleLine Flexible Income Fund - Institutional Shares (c)	16,662,252
1,598,844	DoubleLine Low Duration Bond Fund - Institutional Shares	15,924,489
312,095	DoubleLine Shiller Enhanced CAPE - Institutional Shares	6,641,385
2,198,103	DoubleLine Total Return Bond Fund - Institutional Shares	23,168,002
849,984	T. Rowe Price Institutional Floating Rate Fund - Investor Shares	8,304,339
748,807	Vanguard High-Yield Corporate Fund - Admiral Shares	4,485,355
		<u>94,693,832</u>
	<b>Total Investment Companies (Cost \$206,410,911)</b>	<b><u>219,299,591</u></b>
<b>SHORT TERM INVESTMENTS - 0.70%</b>		
<b>Money Market Funds - 0.70%</b>		
	DWS Government Money Market Series - Institutional Shares	
1,562,223	Effective Yield 0.04%, (b)	1,562,223
	<b>Total Short Term Investments (Cost \$1,562,223)</b>	<b><u>1,562,223</u></b>
<b>Number of Units</b>		
<b>INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING - 20.20%</b>		
	Mount Vernon Liquid Assets Portfolio, LLC	
44,770,829	Effective Yield, 0.10% (b)	44,770,829
	<b>Total Investments Purchased with Proceeds from Securities Lending (Cost \$44,770,829)</b>	<b><u>44,770,829</u></b>

**Total Investments (Cost \$252,743,963) - 119.86%**  
**Liabilities in Excess of Other Assets - (19.86)%**  
**TOTAL NET ASSETS - 100.00%**

**265,632,643**  
**(44,015,896)**  
**\$ 221,616,747**

Percentages are stated as a percent of net assets.

- (a) All or portion of this security is on loan.
  - (b) Seven-day yield as of June 30, 2021.
  - (c) Certain GuidePath<sup>®</sup> Funds invest in securities of unaffiliated underlying funds in accordance with Section 12(d)(1)(F) of the Investment Company Act of 1940. Such investments are potentially illiquid, because an unaffiliated underlying fund, under the terms of Section 12(d)(1)(F), is not obligated to redeem its shares in an amount exceeding 1% of its total outstanding shares during any period of less than thirty days. Investments made in accordance with Section 12(d)(1)(F) that exceed 1% of the outstanding shares of each underlying fund, and therefore are potentially illiquid, amount to \$3,655,620 or 1.65% of total net assets as of June 30, 2021.
  - (d) Non-income producing security.
- 
-



**GuidePath® Flexible Income Allocation Fund**  
**Schedule of Investments (Unaudited)**  
**June 30, 2021**

<b>Number of Shares</b>		<b>Value</b>
<b>INVESTMENT COMPANIES - 98.09%</b>		
<b>Exchange Traded Funds - 78.06%</b>		
248,244	Invesco DB US Dollar Index Bullish Fund (a)	\$ 6,163,899
89,203	iShares 0-5 Year High Yield Corporate Bond ETF (a)	4,108,690
98,777	iShares Broad USD High Yield Corporate Bond ETF (a)	4,120,976
141,448	iShares Convertible Bond ETF	14,423,453
101,824	iShares Core S&P Total U.S. Stock Market ETF (a)	10,056,138
125,747	iShares Global Financials ETF (a)	9,759,225
114,511	iShares iBoxx \$ Investment Grade Corporate Bond ETF (a)	15,385,698
62,235	iShares Russell 1000 Value ETF	9,871,716
130,781	SPDR Bloomberg Barclays High Yield Bond ETF (a)	14,380,679
325,250	SPDR Bloomberg Barclays Investment Grade Floating Rate ETF	9,968,912
149,029	SPDR Bloomberg Barclays Short Term High Yield Bond ETF (a)	4,110,220
385,665	SPDR Portfolio Mortgage Backed Bond ETF	9,973,297
324,825	SPDR Portfolio Short Term Treasury ETF (a)	9,952,638
191,204	Vanguard Emerging Markets Government Bond ETF	15,263,815
105,101	Vanguard Intermediate-Term Corporate Bond ETF (a)	9,991,952
473,556	Vanguard Long-Term Treasury ETF	41,530,861
120,314	Vanguard Short-Term Corporate Bond ETF (a)	9,951,171
190,548	Vanguard Short-Term Inflation-Protected Securities ETF	9,986,621
156,347	WisdomTree Bloomberg U.S. Dollar Bullish Fund	3,974,997
611,017	Xtrackers USD High Yield Corporate Bond ETF (a)	24,630,095
		<u>237,605,053</u>
<b>Mutual Funds - 20.03%</b>		
5,107,471	BlackRock High Yield Portfolio - Institutional Shares	40,451,173
3,425,458	Vanguard High-Yield Corporate Fund - Admiral Shares	20,518,491
		<u>60,969,664</u>
	<b>Total Investment Companies (Cost \$288,199,156)</b>	<b><u>298,574,717</u></b>
<b>SHORT TERM INVESTMENTS - 1.15%</b>		
<b>Money Market Funds - 1.15%</b>		
	DWS Government Money Market Series - Institutional Shares	
3,489,871	Effective Yield, 0.04% (b)	3,489,871
	<b>Total Short Term Investments (Cost \$3,489,871)</b>	<b><u>3,489,871</u></b>
<b>Number of Units</b>		
<b>INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING COLLATERAL - 26.25%</b>		
	Mount Vernon Liquid Assets Portfolio, LLC	
79,901,503	Effective Yield, 0.10% (b)	79,901,503
	<b>Total Investments Purchased with Proceeds from Securities Lending Collateral (Cost \$79,901,503)</b>	<b><u>79,901,503</u></b>

**Total Investments (Cost \$371,590,530) - 125.49%**

**Liabilities in Excess of Other Assets - (25.49)%**

**TOTAL NET ASSETS - 100.00%**

**381,966,091**

**(77,588,414)**

**\$ 304,377,677**

Percentages are stated as a percent of net assets.

(a) All or portion of this security is on loan.

(b) Seven-day yield as of June 30, 2021.

---

---

**GuidePath® Multi-Asset Income Allocation Fund**  
**Schedule of Investments (Unaudited)**  
**June 30, 2021**

Number of Shares		Value
<b>INVESTMENT COMPANIES - 98.66%</b>		
<b>Exchange Traded Funds - 79.35%</b>		
330,837	Global X US Preferred ETF (a)	\$ 8,658,003
133,560	iShares 0-5 Year High Yield Corporate Bond ETF (a)	6,151,773
65,001	iShares Broad USD High Yield Corporate Bond ETF (a)	2,711,842
126,674	iShares Emerging Markets Dividend ETF (a)	4,921,285
26,122	iShares ESG MSCI EM Leaders ETF	1,718,566
15,836	iShares iBoxx \$ Investment Grade Corporate Bond ETF (a)	2,127,725
17,023	iShares Interest Rate Hedged Corporate Bond ETF	1,639,315
168,786	iShares International Select Dividend ETF (a)	5,468,666
22,548	iShares MSCI International Quality Factor ETF	869,451
53,073	iShares Select Dividend ETF	6,189,373
89,564	Schwab US Dividend Equity ETF	6,772,830
124,780	SPDR Portfolio Aggregate Bond ETF	3,744,648
75,475	SPDR Portfolio Long Term Corporate Bond ETF (a)	2,398,596
85,367	SPDR Portfolio S&P 500 High Dividend ETF	3,422,363
31,065	SPDR S&P Global Dividend ETF	2,114,905
29,508	SPDR S&P Global Infrastructure ETF (a)	1,540,613
99,942	SPDR S&P International Dividend ETF	3,937,715
34,651	Vanguard Emerging Markets Government Bond ETF	2,766,189
38,744	Vanguard Global ex-U.S. Real Estate ETF (a)	2,261,100
72,707	Vanguard High Dividend Yield ETF (a)	7,617,512
8,097	Vanguard Long-Term Corporate Bond ETF (a)	865,893
67,296	Vanguard Long-Term Treasury ETF	5,901,859
45,791	Vanguard Mortgage-Backed Securities ETF	2,443,866
41,676	Vanguard Real Estate ETF (a)	4,242,200
1,946	Vanguard S&P 500 ETF (a)	765,790
11,681	Vanguard Utilities ETF (a)	1,620,856
52,802	WisdomTree US LargeCap Dividend Fund	6,353,137
94,254	WisdomTree U.S. SmallCap Dividend Fund (a)	3,005,760
		<u>102,231,831</u>
<b>Mutual Funds - 19.31%</b>		
29,358	BlackRock High Equity Income Fund - Institutional Shares	860,498
195,848	BlackRock Income Fund - Institutional Shares	2,083,821
279,712	BlackRock Strategic Income Opportunities Portfolio - Institutional Shares	2,903,414
226,130	Loomis Sayles Global Allocation Fund - Class Y	6,605,249
426,322	T. Rowe Price Institutional Floating Rate Fund - Investor Shares	4,165,167
1,378,681	Vanguard High-Yield Corporate Fund - Admiral Shares	8,258,299
		<u>24,876,448</u>
<b>Total Investment Companies (Cost \$103,881,150)</b>		<b><u>127,108,279</u></b>
<b>SHORT TERM INVESTMENTS - 0.83%</b>		
<b>Money Market Funds - 0.83%</b>		
	DWS Government Money Market Series - Institutional Shares	
1,072,359	Effective Yield, 0.04% (b)	<u>1,072,359</u>

	<b>Total Short Term Investments (Cost \$1,072,359)</b>	<b><u>1,072,359</u></b>
<b>Number of</b>		
<b>Units</b>		
	<b>INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING COLLATERAL - 19.12%</b>	
	Mount Vernon Liquid Assets Portfolio, LLC	
24,626,923	Effective Yield, 0.10% (b)	<u>24,626,923</u>
	<b>Total Investments Purchased with Proceeds from Securities Lending Collateral (Cost \$24,626,923)</b>	<b><u>24,626,923</u></b>
	<b>Total Investments (Cost \$129,580,432) - 118.61%</b>	<b>152,807,561</b>
	<b>Liabilities in Excess of Other Assets - (18.61)%</b>	<b><u>(23,978,375)</u></b>
	<b>TOTAL NET ASSETS - 100.00%</b>	<b><u>\$ 128,829,186</u></b>

Percentages are stated as a percent of net assets.

- (a) All or portion of this security is on loan.
- (b) Seven-day yield as of June 30, 2021.



**GuidePath® Managed Futures Strategy Fund**  
**Consolidated Schedule of Investments (Unaudited)**

**June 30,**  
**2021**

<b>Principal Amount</b>		<b>Value</b>
<b>SHORT TERM INVESTMENTS - 96.02%</b>		
<b>Certificate of Deposits - 34.40%</b>		
\$ 5,000,000	Bank of Montreal 0.200%, 06/23/2022	\$ 5,000,000
5,000,000	Bank of Nova Scotia 0.220%, 04/14/2022	5,000,000
6,000,000	CIBC 0.150%, 08/24/2021	6,000,000
5,500,000	Cooperatieve Centrale Raiffe 0.230%, 07/20/2021	5,500,015
5,000,000	DG Bank 0.060%, 09/03/2021	5,000,000
2,500,000	DNB Bank ASA 0.135%, 10/27/2021	2,500,000
8,000,000	Mizuho Bank, Ltd. 0.160%, 11/16/2021	8,000,000
8,000,000	Nordea Bank 0.150%, 11/08/2021	8,000,000
7,000,000	Royal Bank of Canada 0.100%, 02/08/2022	7,000,000
8,000,000	SEB 0.180%, 07/15/2021	8,000,000
	Sumitomo Mitsui Banking Corp.	
5,000,000	0.180%, 08/17/2021	5,000,000
2,500,000	0.190%, 09/08/2021	2,500,000
5,000,000	Sumitomo Mitsui Trust Bank, Ltd. 0.070%, 09/02/2021	5,000,000
		<u>72,500,015</u>

**Number of Shares**

<b>Money Market Funds - 6.00%</b>		
12,649,736	DWS Government Money Market Series - Institutional Shares Effective Yield, 0.040% (a)(b)	<u>12,649,736</u>

**Principal Amount**

<b>U.S. Treasury Bills - 55.62%</b>		
\$ 7,000,000	0.046%, 07/13/2021 (c)	6,999,895
13,750,000	0.077%, 07/15/2021 (b)(c)(d)	13,749,663
7,000,000	0.025%, 07/27/2021 (c)	6,999,874
10,000,000	0.020%, 08/03/2021 (c)	9,999,817
5,000,000	0.010%, 08/05/2021 (b)(c)(d)	4,999,951
2,500,000	0.015%, 09/09/2021 (c)	2,499,798

9,000,000	0.008%, 09/16/2021	8,999,278
2,500,000	0.025%, 09/23/2021 (c)	2,499,752
10,000,000	0.020%, 10/12/2021 (c)	9,998,855
7,000,000	0.020%, 10/28/2021 (c)	6,998,901
8,000,000	0.048%, 11/04/2021	7,998,670
1,000,000	0.022%, 11/12/2021 (c)	999,821
5,000,000	0.018%, 11/18/2021	4,999,125
4,500,000	0.025%, 11/26/2021 (c)	4,499,112
5,000,000	0.030%, 12/02/2021 (c)	4,998,984
10,000,000	0.046%, 12/16/2021 (c)	9,997,830
10,000,000	0.056%, 01/27/2022 (c)	9,997,229

117,236,555

**Total Short Term Investments (cost \$202,389,537)**

202,386,306

**INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING  
COLLATERAL - 4.84%**

10,200,000	Mount Vernon Liquid Assets Portfolio, LLC	
	Effective Yield, 1.91%	10,200,000

**Total Investments Purchased with Proceeds from Securities Lending Collateral (Cost \$10,200,000)**

10,200,000

**Total Investments (Cost \$213,211,680) - 100.86%**

**212,586,306**

**Liabilities in Excess of Other Assets - (0.86)%**

**(1,821,940)**

**TOTAL NET ASSETS - 100.00%**

\$ 210,764,366

Percentages are stated as a percent of net assets.

- (a) Seven-day yield as of June 30, 2021.
- (b) All or a portion of this security is held by GuidePath<sup>®</sup> Managed Futures Strategy Cayman Fund Ltd.
- (c) Zero coupon bond. The effective yield is listed.
- (d) All or a portion of this security is held as collateral for certain futures contracts. The approximate value of the portion of these securities held as collateral is \$8,312,239.

**GuidePath® Managed Futures Strategy Fund**  
**Consolidated Schedule of Open Futures Contracts (Unaudited)**  
**June 30, 2021**

Description	Number of Contracts Purchased / (Sold)	Notional Value	Settlement Month	Value / Unrealized Appreciation (Depreciation)
Amsterdam IDX Futures	21	3,632,165	Jul-21	(14,772)
Australian 10-Year Treasury Bond Futures	(6)	(635,309)	Sep-21	(1,832)
Australian 3-Year Treasury Bond Futures	116	10,133,713	Sep-21	(38,691)
Australian Dollar Futures	18	1,349,640	Sep-21	(33,571)
Brazilian Real Futures	36	720,360	Jul-21	(4,237)
Brent Crude Futures (a)	103	7,685,860	Jul-21	331,053
British Pound Futures	126	10,871,438	Sep-21	(299,829)
CAC40 Index Futures	74	5,707,832	Jul-21	(110,205)
Canadian 10-Year Bond Futures	(48)	(5,634,850)	Sep-21	(65,165)
Canadian Dollar Futures	286	23,057,320	Sep-21	(635,278)
Cocoa Futures (a)	(6)	(143,340)	Sep-21	(327)
Coffee 'C' Futures (a)	28	1,677,375	Sep-21	13,683
Copper Futures (a)	57	6,111,825	Sep-21	(389,861)
Corn Futures (a)	82	2,412,850	Dec-21	(16,808)
Cotton No. 2 Futures (a)	23	976,350	Dec-21	32,854
DAX® Index Futures	7	3,222,150	Sep-21	(46,079)
DJIA E-Mini CBOT Futures	40	6,879,800	Sep-21	8,395
E-mini Nasdaq 100 Futures	32	9,311,360	Sep-21	223,105
E-mini Russell 2000 Futures	37	4,269,430	Sep-21	(39,112)
E-mini S&P 500 Futures	50	10,721,500	Sep-21	186,020
E-mini S&P Mid Cap 400 Futures	17	4,577,080	Sep-21	(91,233)
Euribor 3 Month Futures	62	18,477,412	Sep-21	1,745
Euro Fx Futures	(39)	(5,784,188)	Sep-21	25,873
Euro Stoxx 50® Index Futures	72	1,926,033	Sep-21	(17,082)
Euro Stoxx 50® Index Futures	99	4,760,710	Sep-21	(95,240)
Euro-Bobl Futures	(52)	(8,271,536)	Sep-21	(9,819)
Euro-BTP Futures	23	4,129,282	Sep-21	(5,122)
Euro-BTP Futures - Short	38	5,098,808	Sep-21	1,751
Euro-Bund Futures	(32)	(6,549,499)	Sep-21	(41,389)
Euro-Buxl® 30 Year Futures	(15)	(3,614,869)	Sep-21	(62,622)
Eurodollar 90 Day Futures	382	95,366,300	Sep-21	(19,990)
Euro-OAT Futures	(55)	(10,371,969)	Sep-21	(49,639)
Euro-Schatz Futures	(815)	(108,370,309)	Sep-21	(2,340)
FTSE 100 Index Futures	54	5,214,301	Sep-21	(85,289)
FTSE China A50 Index Futures	123	2,127,900	Jul-21	26,397
FTSE JSE Top 40 Futures	13	545,090	Sep-21	(15,747)
FTSE MIB Index Futures	25	3,706,053	Sep-21	(77,250)
FTSE Taiwan Index Futures	35	2,135,350	Jul-21	19,593
Gold 100 Oz. Futures (a)	(3)	(531,480)	Aug-21	(3,566)
Hang Seng Index Futures	11	2,028,064	Jul-21	(17,623)
HSCEI Index Futures	14	953,041	Jul-21	(4,650)
IBEX 35® Index Futures	27	2,813,590	Jul-21	(120,203)
ICE 3 Month Sonia Futures	(29)	(10,020,888)	Mar-22	(40)
ICE ECX Emission Futures (a)	21	1,403,652	Dec-21	31,057
Indian Rupee Futures	77	2,066,064	Jul-21	(1,151)

Japanese Yen Futures	(413)	(46,498,638)	Sep-21	444,579
Lean Hogs Futures (a)	21	867,300	Aug-21	(33,376)
Live Cattle Futures (a)	4	196,360	Aug-21	1,619
LME Aluminium Futures (a)(b)	(28)	(1,767,150)	Sep-21	(31,131)
LME Aluminium Futures (a)(b)	83	5,238,338	Sep-21	300,724
LME Copper Futures (a)(b)	(12)	(2,813,100)	Sep-21	168,912
LME Copper Futures (a)(b)	25	5,860,625	Sep-21	(93,238)
LME Nickel Futures (a)(b)	(3)	(327,852)	Sep-21	(9,802)
LME Nickel Futures (a)(b)	19	2,076,396	Sep-21	124,686
LME Zinc Futures (a)(b)	23	1,711,775	Sep-21	86,933
Long Gilt Futures	(55)	(9,746,026)	Sep-21	(83,178)
Low Sulphur Gas Oil Futures (a)	86	5,144,950	Aug-21	36,542
Mexican Peso Futures	183	4,547,550	Sep-21	(36,343)
MSCI EAFE Index Futures	74	8,525,170	Sep-21	(195,720)
MSCI Emerging Markets Index Futures	63	4,299,120	Sep-21	(20,927)
MSCI Singapore Index Futures	63	1,665,305	Jul-21	541
Natural Gas Futures (a)	70	2,536,800	Aug-21	25,026
New Zealand Dollar Futures	81	5,656,230	Sep-21	(159,078)
Nikkei 225 Futures	9	2,331,518	Sep-21	(28,261)
NY Harbor ULSD Futures (a)	36	3,217,990	Jul-21	(13,785)
OMXS30 Futures	105	2,780,173	Jul-21	(35,108)
Palladium Futures (a)	1	277,920	Sep-21	(12,232)
Platinum Futures (a)	9	482,805	Oct-21	(7,695)
RBOB Gasoline Futures (a)	30	2,824,668	Jul-21	61,125
S&P/TSX 60 Index Futures	77	14,941,578	Sep-21	97,924
SGX Iron Ore 62% Futures (a)	18	365,634	Aug-21	2,464
Silver Futures (a)	12	1,571,640	Sep-21	(80,161)
SOFR 3 Month Futures	18	4,497,750	Mar-22	195
South African Rand Futures	126	4,362,750	Sep-21	(238,010)
Soybean Futures (a)	50	3,497,500	Nov-21	(108,672)
Soybean Meal Futures (a)	(31)	(1,183,270)	Dec-21	(92,465)
Soybean Oil Futures (a)	66	2,485,296	Dec-21	121,480
SPI 200TM Index Futures	58	7,854,502	Sep-21	(68,058)
Sterling 90 Day Futures	(310)	(53,551,877)	Sep-21	(1,189)
Sugar No. 11 Futures (a)	103	2,063,790	Sep-21	108,108
Swiss Franc Futures	(39)	(5,274,263)	Sep-21	30,253
TOPIX Index Futures	17	2,973,221	Sep-21	(23,501)
U.S. Long Bond Futures	(4)	(643,000)	Sep-21	(20,286)
U.S. Treasury 10-Year Note Futures	(35)	(4,637,500)	Sep-21	(26,578)
U.S. Treasury 2-Year Note Futures	(613)	(135,056,351)	Sep-21	(46,136)



U.S. Treasury 5-Year Note Futures	(51)	(6,294,914)	Sep-21	(5,198)
U.S. Treasury Ultra Bond Futures	(8)	(1,541,500)	Sep-21	(75,136)
U.S. Ultra 10 Year Future	(22)	(3,238,469)	Sep-21	(62,760)
Wheat Futures (a)	31	1,061,750	Dec-21	(23,110)
WTI Crude Futures (a)	65	4,730,050	Aug-21	20,037
				<u><u>\$(1,514,222)</u></u>

- (a) All or a portion of this security is held by GuidePath® Managed Futures Strategy Cayman Fund Ltd.
- (b) London Metal Exchange (“LME”) futures contracts settle on their respective maturity date, and do not have daily cash movements like other futures contracts. The unrealized appreciation on these contracts is a receivable for unsettled open futures contracts and the unrealized depreciation is a payable for unsettled open futures contracts on the Fund’s consolidated statement of assets and liabilities.

**GuidePath® Managed Futures Strategy Fund**  
**Consolidated Schedule of Open Forward Currency Contracts (Unaudited)**  
**June 30,**  
**2021**

<b>Forward</b>			<b>Amount</b>		<b>Amount</b>	<b>Unrealized</b>
<b>Expiration</b>		<b>Currency</b>	<b>of</b>	<b>Currency</b>	<b>of</b>	<b>Appreciation</b>
<b>Date</b>	<b>Counterparty</b>	<b>to be</b>	<b>to</b>	<b>to be</b>	<b>to</b>	<b>(Depreciation)</b>
		<b>received</b>	<b>be</b>	<b>delivered</b>	<b>be</b>	
			<b>received</b>		<b>delivered</b>	
9/15/2021	NatWest	Chinese Yuan Renminbi	91,000,001	U.S. Dollar	14,142,513	\$ (152,220)
9/15/2021	NatWest	Norwegian Krone	40,000,000	U.S. Dollar	4,849,520	(202,390)
9/15/2021	NatWest	Norwegian Krone	4,000,000	U.S. Dollar	469,120	(4,407)
9/15/2021	NatWest	Polish Zloty	18,000,000	U.S. Dollar	4,907,162	(185,345)
9/15/2021	NatWest	Singapore Dollar	34,125,000	U.S. Dollar	25,778,706	(404,312)
9/15/2021	NatWest	Swedish Krona	4,000,000	U.S. Dollar	485,952	(18,212)
9/15/2021	NatWest	Swedish Krona	44,000,000	U.S. Dollar	5,324,383	(179,244)
9/15/2021	NatWest	U.S. Dollar	1,844,479	Chinese Yuan Renminbi	12,000,000	(395)
9/15/2021	NatWest	U.S. Dollar	198,845	New Turkish Lira	1,800,000	163
9/15/2021	NatWest	U.S. Dollar	2,767,346	Norwegian Krone	24,000,000	(20,932)
9/15/2021	NatWest	U.S. Dollar	700,496	Norwegian Krone	6,000,000	3,426
9/15/2021	NatWest	U.S. Dollar	397,224	Polish Zloty	1,500,000	3,739
9/15/2021	NatWest	U.S. Dollar	2,100,358	Polish Zloty	8,000,000	1,773
9/15/2021	NatWest	U.S. Dollar	2,796,341	Singapore Dollar	3,750,000	7,648
9/15/2021	NatWest	U.S. Dollar	7,437,568	Singapore Dollar	10,000,000	1,052
9/15/2021	NatWest	U.S. Dollar	7,725,818	Singapore Dollar	10,375,000	10,432
9/15/2021	NatWest	U.S. Dollar	3,970,339	Swedish Krona	34,000,000	(5,450)
						<u>\$ (1,144,674)</u>

**GuidePath® Conservative Income Fund**  
**Schedule of Investments (Unaudited)**  
**June 30, 2021**

<u>Number of Shares</u>		<u>Value</u>
	<b>INVESTMENT COMPANIES - 50.88%</b>	
	<b>Exchange Traded Funds - 50.88%</b>	
25,493	iShares 0-5 Year High Yield Corporate Bond ETF	\$ 1,174,207
59,716	iShares 0-5 Year Investment Grade Corporate Bond ETF	3,095,080
14,797	iShares 0-5 Year TIPS Bond ETF	1,573,069
22,509	Schwab Short-Term U.S. Treasury ETF	1,152,911
24,761	SPDR Bloomberg Barclays Investment Grade Floating Rate ETF	758,925
	<b>Total Investment Companies (Cost \$7,683,518)</b>	<u><b>7,754,192</b></u>
	<b>SHORT TERM INVESTMENTS - 48.41%</b>	
	<b>Money Market Funds - 39.80%</b>	
	DWS Government Money Market Series - Institutional Shares	
6,065,666	Effective Yield, 0.04% (a)(b)	<u>6,065,666</u>
	<b>Principal Amount</b>	
	<b>U.S. Treasury Note - 8.61%</b>	
300,000	2.125%, 09/30/2021	301,547
500,000	1.750%, 11/30/2021	503,487
500,000	1.750%, 03/31/2022	506,230
		<u><b>1,311,264</b></u>
	<b>Total Short Term Investments (Cost \$7,377,415)</b>	<u><b>7,376,930</b></u>
	<b>Total Investments (Cost \$15,060,933) - 99.29%</b>	<b>15,131,122</b>
	<b>Other Assets in Excess of Liabilities - 0.71%</b>	<b>107,748</b>
	<b>TOTAL NET ASSETS - 100.00%</b>	<u><u><b>\$ 15,238,870</b></u></u>

Percentages are stated as a percent of net assets.

(a) Seven-day yield as of June 30, 2021.

(b) Fair value of these securities exceeds 25% of the Fund's net assets. Additional information for these securities, including financial statements, is available from the SEC's EDGAR database at [www.sec.gov](http://www.sec.gov).

**GuidePath® Income Fund**  
**Schedule of Investments (Unaudited)**  
**June 30, 2021**

<b>Number of Shares</b>		<b>Value</b>
<b>INVESTMENT COMPANIES - 98.52%</b>		
<b>Exchange Traded Funds - 98.52%</b>		
156,576	iShares Core U.S. Aggregate Bond ETF (a)	\$ 18,057,910
52,783	iShares Preferred & Income Securities ETF (b)	2,076,219
66,960	Schwab U.S. TIPS ETF	4,185,670
72,435	SPDR Bloomberg Barclays High Yield Bond ETF (b)	7,964,953
270,688	VanEck Vectors Emerging Markets High Yield Bond ETF (b)	6,464,029
28,215	Vanguard Total Bond Market ETF	2,423,386
	<b>Total Investment Companies (Cost \$40,406,037)</b>	<b><u>41,172,167</u></b>
<b>SHORT TERM INVESTMENTS - 1.00%</b>		
<b>Money Market Funds - 1.00%</b>		
	DWS Government Money Market Series - Institutional Shares	
419,996	Effective Yield, 0.04% (c)	419,996
	<b>Total Short Term Investments (Cost \$419,996)</b>	<b><u>419,996</u></b>
<b>Number of Units</b>		
<b>INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING COLLATERAL - 33.53%</b>		
	Mount Vernon Liquid Assets Portfolio, LLC	
14,013,479	Effective Yield, 0.10% (c)	14,013,479
	<b>Total Investments Purchased with Proceeds from Securities Lending Collateral (Cost \$14,013,479)</b>	<b><u>14,013,479</u></b>
	<b>Total Investments (Cost \$54,839,512) - 133.05%</b>	<b>55,605,642</b>
	<b>Liabilities in Excess of Other Assets - (33.05)%</b>	<b><u>(13,811,715)</u></b>
	<b>TOTAL NET ASSETS - 100.00%</b>	<b><u>\$ 41,793,927</u></b>

Percentages are stated as a percent of net assets.

- (a) Fair value of these securities exceeds 25% of the Fund's net assets. Additional information for these securities, including the financial statements, is available from the SEC's EDGAR database at [www.sec.gov](http://www.sec.gov).
- (b) All or portion of this security is on loan.
- (c) Seven-day yield as of June 30, 2021.

**GuidePath® Growth and Income Fund**  
**Schedule of Investments (Unaudited)**  
**June 30, 2021**

Number of Shares		Value
<b>COMMON STOCKS - 36.32%</b>		
<b>Aerospace &amp; Defense - 0.98%</b>		
885	General Dynamics Corp.	\$ 166,610
1,025	Lockheed Martin Corp.	387,809
5,021	Raytheon Technologies Corp.	428,341
		<u>982,760</u>
<b>Air Freight &amp; Logistics - 0.60%</b>		
2,880	United Parcel Service, Inc. - Class B	<u>598,954</u>
<b>Banks - 1.63%</b>		
4,917	Citizens Financial Group, Inc.	225,543
14,288	Huntington Bancshares, Inc.	203,890
832	M&T Bank Corp.	120,898
1,071	PNC Financial Services Group, Inc.	204,304
11,427	Regions Financial Corp.	230,597
7,282	Truist Financial Corp.	404,150
4,156	U.S. Bancorp	236,767
		<u>1,626,149</u>
<b>Beverages - 2.00%</b>		
19,143	Coca-Cola Co.	1,035,828
6,530	PepsiCo, Inc.	967,550
		<u>2,003,378</u>
<b>Biotechnology - 1.83%</b>		
6,802	AbbVie, Inc.	766,177
2,689	Amgen, Inc.	655,444
5,946	Gilead Sciences, Inc.	409,442
		<u>1,831,063</u>
<b>Building Products - 0.27%</b>		
3,934	Johnson Controls International PLC - ADR	<u>269,990</u>
<b>Capital Markets - 1.29%</b>		
447	BlackRock, Inc.	391,112
1,435	CME Group, Inc.	305,196
3,911	State Street Corp.	321,797
1,391	T. Rowe Price Group, Inc. (a)	275,376
		<u>1,293,481</u>
<b>Chemicals - 0.33%</b>		
1,136	Air Products & Chemicals, Inc.	<u>326,805</u>
<b>Communications Equipment - 0.96%</b>		
18,147	Cisco Systems, Inc.	<u>961,791</u>
<b>Consumer Finance - 0.21%</b>		
4,304	Synchrony Financial	<u>208,830</u>
<b>Diversified Telecommunication Services - 1.97%</b>		
32,134	AT&T, Inc.	924,817
18,729	Verizon Communications, Inc.	<u>1,049,385</u>

1,974,202

**Electric Utilities - 1.72%**

2,272	American Electric Power Co., Inc.	192,188
3,856	Duke Energy Corp.	380,664
959	Eversource Energy	76,950
10,752	NextEra Energy, Inc.	787,908
4,226	Xcel Energy, Inc.	278,409
		<u>1,716,119</u>

**Electrical Equipment - 0.89%**

2,982	Eaton Corp. PLC - ADR	441,873
4,651	Emerson Electric Co. (a)	447,612
		<u>889,485</u>

**Food & Staples Retailing - 0.47%**

3,140	Sysco Corp.	244,135
4,258	Walgreens Boots Alliance, Inc.	224,013
		<u>468,148</u>

**Food Products - 0.87%**

3,951	Archer-Daniels-Midland Co.	239,431
4,670	General Mills, Inc.	284,543
5,566	Mondelez International, Inc. - Class A	347,541
		<u>871,515</u>

**Health Care Equipment & Supplies - 0.57%**

4,563	Medtronic PLC - ADR	566,405
-------	---------------------	---------

**Health Care Providers & Services - 0.50%**

6,026	CVS Health Corp.	502,809
-------	------------------	---------

**Hotels, Restaurants & Leisure - 0.77%**

3,330	McDonald's Corp.	769,197
-------	------------------	---------

**Household Durables - 0.17%**

792	Whirlpool Corp.	172,672
-----	-----------------	---------

**Household Products - 1.83%**

4,962	Colgate-Palmolive Co.	403,659
1,602	Kimberly-Clark Corp.	214,316
9,001	Procter & Gamble Co.	1,214,504
		<u>1,832,479</u>

**Industrial Conglomerates - 1.33%**

3,418	3M Co.	678,917
2,976	Honeywell International, Inc.	652,786
		<u>1,331,703</u>

**Insurance - 1.33%**

6,011	Aflac, Inc. (a)	322,550
2,582	Chubb Ltd. - ADR	410,384
3,617	Hartford Financial Services Group, Inc.	224,145
2,194	Progressive Corp.	215,473
1,062	Travelers Cos., Inc.	158,992
		<u>1,331,544</u>

**IT Services - 1.24%**

2,104	Automatic Data Processing, Inc.	417,896
4,400	International Business Machines Corp.	644,997
1,631	Paychex, Inc.	175,006
		<u>1,237,899</u>

**Leisure Products - 0.08%**

855	Hasbro, Inc.	80,815
-----	--------------	--------

<b>Machinery - 0.66%</b>		
1,181	Cummins, Inc.	287,939
1,057	Illinois Tool Works, Inc.	236,303
1,514	PACCAR, Inc.	135,125
		<u>659,367</u>
<b>Media - 0.30%</b>		
6,605	ViacomCBS, Inc.	298,546
<b>Metals &amp; Mining - 0.24%</b>		
2,514	NUCOR Corp.	241,168
<b>Multiline Retail - 0.36%</b>		
1,479	Target Corp.	357,533
<b>Multi-Utilities - 0.96%</b>		
3,306	Ameren Corp.	264,612
2,563	Consolidated Edison, Inc.	183,818
1,817	DTE Energy Co.	235,483
2,109	Sempra Energy (a)	279,401
		<u>963,314</u>
<b>Pharmaceuticals - 4.75%</b>		
10,743	Bristol-Myers Squibb Co.	717,847
3,185	Eli Lilly & Co.	731,021
8,884	Johnson & Johnson	1,463,551
12,068	Merck & Co., Inc.	938,528
23,421	Pfizer, Inc.	917,166
		<u>4,768,113</u>
<b>Semiconductors &amp; Semiconductor Equipment - 2.28%</b>		
997	Analog Devices, Inc.	171,644
19,929	Intel Corp.	1,118,813
2,083	Maxim Integrated Products, Inc.	219,465
4,050	Texas Instruments, Inc.	778,815
		<u>2,288,737</u>
<b>Specialty Retail - 1.40%</b>		
910	Best Buy Co., Inc.	104,632
4,071	Home Depot Inc.	1,298,201
		<u>1,402,833</u>
<b>Technology Hardware, Storage &amp; Peripherals - 0.29%</b>		
9,480	HP, Inc.	286,201
<b>Tobacco - 1.24%</b>		
10,556	Altria Group, Inc.	503,310
7,476	Philip Morris International, Inc.	740,946
		<u>1,244,256</u>
<b>Total Common Stocks (Cost \$30,431,180)</b>		<b><u>36,358,261</u></b>
<b>INVESTMENT COMPANIES - 35.33%</b>		
<b>Exchange Traded Funds - 35.33%</b>		
141,498	Global X MLP ETF	5,468,898
70,214	Schwab U.S. Large-Cap ETF	7,300,150
1,187	SPDR Bloomberg Barclays 1-3 Month T-Bill ETF (a)	108,575
111,994	Vanguard High Dividend Yield ETF (a)	11,733,611
104,838	Vanguard International High Dividend Yield ETF (a)	7,126,887
35,633	Vanguard Real Estate ETF (a)	3,627,083
<b>Total Investment Companies (Cost \$34,497,189)</b>		<b><u>35,365,204</u></b>

**SHORT TERM INVESTMENTS - 26.91%****Money Market Funds - 17.85%**

DWS Government Money Market Series - Institutional Shares

17,866,722	Effective Yield, 0.04% (b)	<u>17,866,722</u>
------------	----------------------------	-------------------

**Principal  
Amount****U.S. Treasury Note - 9.06%**

3,000,000	1.125%, 09/30/2021 (c)	3,008,097
-----------	------------------------	-----------

3,000,000	1.750%, 11/30/2021 (c)	3,020,922
-----------	------------------------	-----------

3,000,000	1.750%, 03/31/2022 (c)	<u>3,037,380</u>
-----------	------------------------	------------------

		<u>9,066,399</u>
--	--	------------------

	<b>Total Short Term Investments (Cost \$26,932,285)</b>	<b><u>26,933,121</u></b>
--	---	--------------------------

**Number of  
Units****INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING  
COLLATERAL - 10.26%**

Mount Vernon Liquid Assets Portfolio, LLC

10,269,212	Effective Yield, 0.10% (b)	<u>10,269,212</u>
------------	----------------------------	-------------------

	<b>Total Investments Purchased with Proceeds from Securities Lending Collateral (Cost \$10,269,212)</b>	<b><u>10,269,212</u></b>
--	---	--------------------------

	<b>Total Investments (Cost \$102,129,866) - 108.82%</b>	<b>108,925,798</b>
--	---	--------------------

	<b>Liabilities in Excess of Other Assets - (8.82)%</b>	<b><u>(8,827,838)</u></b>
--	--	---------------------------

	<b>TOTAL NET ASSETS - 100.00%</b>	<b><u><u>\$ 100,097,960</u></u></b>
--	-----------------------------------	-------------------------------------

Percentages are stated as a percent of net assets.

(a) All or portion of this security is on loan.

(b) Seven-day yield as of June 30, 2021.

(c) All or a portion of this security is held as collateral for certain written options contracts. The approximate value of the portion on these securities held as collateral is \$5,540,040.





**GuidePath® Growth and Income Fund**  
**Schedule of Open Futures Contracts (Unaudited)**  
**June 30, 2021**

<b>Description</b>	<b>Number of Contracts Purchased / (Sold)</b>	<b>Notional Value</b>	<b>Settlement Month</b>	<b>Value/ Unrealized Appreciation (Depreciation)</b>
E-mini S&P 500 Futures	100	\$ 21,443,000	Sep-21	\$ 186,597
				<u>\$ 186,597</u>

**GuidePath® Growth and Income Fund**  
**Schedule of Options Written (Unaudited)**  
**June 30, 2021**

Notional Amount	Number of Contracts	Put Options Options on Equities	Value
\$ 2,105,000	5	CBOE S&P 500 Index Counterparty: NatWest Market Securities Expiration: July 09, 2021 Exercise Price: \$4,210.00	\$ (2,980)
2,110,000	5	CBOE S&P 500 Index Counterparty: NatWest Market Securities Expiration: July 09, 2021 Exercise Price: \$4,220.00	(3,385)
4,280,000	10	CBOE S&P 500 Index Counterparty: NatWest Market Securities Expiration: July 30, 2021 Exercise Price: \$4,280.00	(50,800)
2,110,000	5	S&P 500 Index Counterparty: NatWest Market Securities Expiration: July 16, 2021 Exercise Price: \$4,220.00	(8,355)
2,115,000	5	S&P 500 Index Counterparty: NatWest Market Securities	

2,120,000	5	Expiration: July 16, 2021 Exercise Price: \$4,230.00 S&P 500 Index Counterparty: NatWest Market Securities	(8,550)
4,200,000	10	Expiration: July 16, 2021 Exercise Price: \$4,240.00 S&P Dow Jones Index Counterparty: NatWest Market Securities	(9,630)
2,090,000	5	Expiration: July 02, 2021 Exercise Price: \$4,180.00 S&P Dow Jones Index Counterparty: NatWest Market Securities	(700)
2,115,000	5	Expiration: July 23, 2021 Exercise Price: \$4,200.00 S&P Dow Jones Index Counterparty: NatWest Market Securities	(10,005)
2,150,000	5	Expiration: July 23, 2021 Exercise Price: \$4,230.00 S&P Dow Jones Index Counterparty: NatWest Market Securities	(13,315)
		Expiration: August 6, 2021 Exercise Price:	(32,755)

\$4,300.00

**Total Written Options (Premiums Received \$402,124)**

\$ (140,475)

---

---