Aite Group names Q2 a 2020 Best-in-Class vendor

Aite

A leader in Client Services for Commercial Banking

Q2 is a 2020 best-in-class provider for cash management, based on an Aite Group report evaluating the overall competitive position of each vendor for their commercial banking technology portfolios, with criteria focusing on vendor stability, client strength, product features, and client services.

In the Aite Matrix: The Leading Providers of U.S. Cash Management Technology, 2020, Q2 was recognized for best-in-class product for features and UX. Among the reasons for this distinction are Q2's robustness and breadth of functionality of cash management offerings, usability and intuitiveness, ease of implementation/integration, deployment options, and ability to stay ahead of the curve with forward-looking capabilities and initiatives, such as progress with the buildout of fintech marketplaces, embedded analytics and machine learning, API strategies, real-time payment capabilities, and cashflow forecasting.

Q2 received the highest scores in client services for the ability to deliver on promises and provide high levels of service and a positive cost value. And Aite gave Q2 exceptional scores in vendor stability, which measures the vendor's knowledge and vision of the U.S. market and gauges the vendor's customer feedback on the quality of the management team.

Other vendors evaluated in the report include ACI, Bottomline, Finastra, Fiserv, Intellect, Infosys Finacle, and Jack Henry.

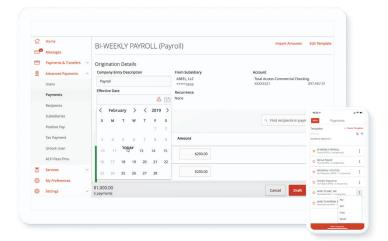
Among the reasons why Q2 received this distinction are:

- Robustness and breadth of functionality of cash management offerings
- Usability and intuitiveness
- Ease of implementation/ integration
- Deployment options
- Ability to stay ahead of the curve with forward-looking capabilities and initiatives.

O2's progress with the buildout of fintech marketplaces, embedded analytics and machine learning, API strategies, realtime payment capabilities, and cashflow forecasting received specific mention.

Q2 has been a rising star the last few years since first launching its corporate banking capabilities and has been able to leverage its roots in retail banking to raise the bar for UX and demonstrate high levels of innovation.





Q2's key differentiators

Aite Group points out that as a cash management provider, Q2 has grown significantly over the last few years. The report cites ease of use, flexibility, and the ability to serve a broad range of commercial entities as key differentiators for Q2's cash management solutions. Q2's recent expansion into commercial onboarding, lending, and relationship pricing also are recognized as differentiators.

Q2 has been recognized by Aite Group three times in recent years as a leading provider of commercial banking solutions. Christine Barry, Research Director for Aite Group and author of the Aite Matrix, has found that Q2's focus on "user experience, innovation, a single platform for administration of their commercial solutions, and their ability to serve tailored experiences to commercial entities of all sizes—from microbusinesses to large corporations are all key reasons that Q2 has consistently been highlighted in our cash management reports."

Banking is Digital

Banking today is digital, from onboarding to transactions to lending to commercial relationship management. Q2 is invested in creating an endto-end experience that spans these areas and continues to expand and enhance our commercial capabilities.

Read more about Q2 in the Aite Matrix: The Leading Providers of U.S. Cash Management Technology, 2020.