Retail & Logistics Company with **100,000+ Suppliers Streamlines Procurement Contracts**

Summary

One of the largest retail and logistics company, with 100M registered consumers buying from over 100,000+ suppliers, streamlined procurement contracts. The company continues to grow with over a dozen acquisitions across electronics, technology and fashion.

Contracting Challenges

The company faced multiple challenges across three broad areas:

Contracting Challenges

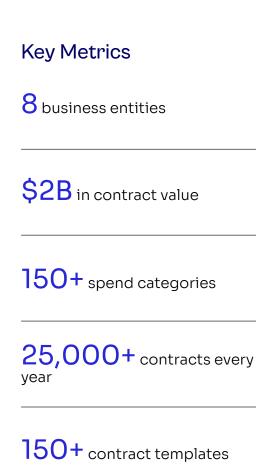
Lack of standardization in contracting processes, clauses and approvals across entities led to significant business risks and cost overruns.

Contracting bottlenecks

Proliferation of contracts across multiple platforms made business users depend on legal team for things as trivial as finding contracts and information within them.

Poor procurement visibility

The company couldn't run checks across set procurement processes. POs and invoices were often processed without validating against active contracts.



3,000+ active users

1,600+ contract clauses

5 enterprise app integrations

Streamlined Procurement Contracts with Robust Al Technology

SimpliContract CLM platform offered 360° capabilities for improved contract management. It also covered the authoring, storage and analytical needs of the client.

- A library of 150+ templates and 1,600+ clauses helped standardize contracting across all 8 business entities.
- The platform provided dynamic clauselevel approval based on contract type and characteristics.
- In-built validations helped prevent leakage of comments and other information to external stakeholders.
- Al-powered extraction of tabular data to match contractual rate cards with vendor quotes and invoices helped the company optimize expenses.
- Integrated CLM with 5 enterprise business applications and enabled consistent flow of information.

About SimpliContract

SimpliContract is on a mission to democratize contracting and establish powerful contract management practices using the power of AI. We help in-house Legal, Sales, Finance, and Procurement teams simplify the process across the contract lifecycle and enable real-time collaboration for internal and external stakeholders.

Our end-to-end CLM platform empowers 20K+ users and stakeholders to manage contracts effectively and efficiently through a unified collaboration platform. Leading players in **Retail, IT, E-commerce, Ed-tech, Govt. & Healthcare,** and other industries across the globe trust SimpliContract for their end-to-end contracting needs.