

# Retail & Logistics Company with 100,000+ Suppliers Streamlines Procurement Contracts

## Summary

One of the largest retail and logistics company, with 100M registered consumers buying from over 100,000+ suppliers, streamlined procurement contracts. The company continues to grow with over a dozen acquisitions across electronics, technology and fashion.

## Contracting Challenges

The company faced multiple challenges across three broad areas:

### Contracting Challenges

Lack of standardization in contracting processes, clauses and approvals across entities led to significant business risks and cost overruns.

### Contracting bottlenecks

Proliferation of contracts across multiple platforms made business users depend on legal team for things as trivial as finding contracts and information within them.

### Poor procurement visibility

The company couldn't run checks across set procurement processes. POs and invoices were often processed without validating against active contracts.

## Key Metrics

8 business entities

\$2B in contract value

150+ spend categories

25,000+ contracts every year

150+ contract templates

3,000+ active users

1,600+ contract clauses

5 enterprise app integrations

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## Streamlined Procurement Contracts with Robust AI Technology

SimpliContract CLM platform offered 360° capabilities for improved contract management. It also covered the authoring, storage and analytical needs of the client.

- ✓ A library of 150+ templates and 1,600+ clauses helped standardize contracting across all 8 business entities.
- ✓ The platform provided dynamic clauselevel approval based on contract type and characteristics.
- ✓ In-built validations helped prevent leakage of comments and other information to external stakeholders.
- ✓ AI-powered extraction of tabular data to match contractual rate cards with vendor quotes and invoices helped the company optimize expenses.
- ✓ Integrated CLM with 5 enterprise business applications and enabled consistent flow of information.

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## About SimpliContract

SimpliContract is on a mission to democratize contracting and establish powerful contract management practices using the power of AI. We help in-house Legal, Sales, Finance, and Procurement teams simplify the process across the contract lifecycle and enable real-time collaboration for internal and external stakeholders.

Our end-to-end CLM platform empowers 20K+ users and stakeholders to manage contracts effectively and efficiently through a unified collaboration platform. Leading players in **Retail, IT, E-commerce, Ed-tech, Govt. & Healthcare**, and other industries across the globe trust SimpliContract for their end-to-end contracting needs.