

Retail & Logistics Company with 100,000+ Suppliers Streamlines Procurement Contracts

One of Asia's largest retail and logistics company, with 100M registered consumers buying from over 100,000+ suppliers, streamlined procurement contracts. The company continues to grow with over a dozen acquisitions across electronics, technology and fashion.

Contracting Challenges

The company faced multiple challenges across three broad areas:

Compliance gaps: Lack of standardization in contracting processes, clauses and approvals across entities led to significant business risks and cost overruns.

Contracting bottlenecks: Proliferation of contracts across multiple platforms made

business users depend on legal team for things as trivial as finding contracts and information within them.

Poor procurement visibility: The company couldn't run checks across set procurement processes. POs and invoices were often processed without validating against active contracts.

Key Metrics

8

business
entities

\$2B

in contract
value

150+

spend
categories

25,000+

contracts
every year

150+

contract
templates

3,000+

active
users

1,600+

contract
clauses

5

enterprise app
integrations

Streamlined Procurement Contracts with Robust AI Technology

SimpliContract CLM platform offered 360° capabilities for improved contract management. It also covered the authoring, storage and analytical needs of the client.

- A library of 150+ templates and 1,600+ clauses helped standardize contracting across all 8 business entities.
- The platform provided dynamic clause-level approval based on contract type and characteristics.
- In-built validations helped prevent leakage of comments and other information to external stakeholders.
- AI-powered extraction of tabular data to match contractual rate cards with vendor quotes and invoices helped the company optimize expenses.
- Integrated CLM with 5 enterprise business applications and enabled consistent flow of information.

SimpliContract is a SaaS-based and AI-powered end-to-end enterprise contract lifecycle management platform. It helps organizations accelerate revenue, reduce risk, improve compliance, reduce expenses and boost productivity.

