

MEDIA RELEASE

PenFinancial Credit Union donates \$25,000 to local organizations providing community support to those impacted by COVID-19

April 20, 2021 – NIAGARA – PenFinancial Credit Union has announced a monetary donation of \$25,000 to support local organizations providing emergency supports to those impacted by COVID-19 in the Niagara and Haldimand communities.

"With the latest state of emergency and stay-at-home orders in Ontario, we are keenly aware that many people in our community continue to be under great strain – including the increased stress of trying to make ends meet, as well as the increased difficulty of maintaining physical and emotional well-being," said Ken Janzen, CEO of PenFinancial Credit Union. "Recognizing this, we wanted to step in to assist the organizations who are providing invaluable support to our community. I am honoured to announce that PenFinancial Credit Union is donating \$25,000 in emergency funds which will be distributed to various local organizations to support critical food shortages and provide emergency resources across our region."

We are working directly with local food banks and other community organizations to expedite these donations to support those in need. To learn more about the organizations we support, visit penfinancial.com/about/giving-back.

As a values-based credit union, and a proud B Corporation, PenFinancial is committed to using business as a force for good. Whether that's by paying all of our employees a Living Wage, or by investing back into the communities we serve through our Truly Local Commitment.

About PenFinancial Credit Union: A truly local values-based credit union that is committed to improving the lives of over 20,000 members and businesses. PenFinancial delivers a full range of financial services online, by mobile and through a network of 6 branches across Niagara. Through their **Truly Local Commitment**, the credit union is a proud Certified B Corporation and Living Wage employer who invests 10% of their pre-tax profits into the communities it serves. For more information visit penfinancial.com.

For more information contact:

Kerry Ould Chief Marketing Officer PenFinancial Credit Union Kerry.ould@penfinancial.com 905-580-9502