



## **MEDIA RELEASE**

### **PenFinancial Credit Union announces a \$10,000 donation in the memory of former CEO Bob Watson**

**February 3, 2021 – NIAGARA** – PenFinancial Credit Union has announced a monetary donation of \$10,000 to honour the memory of Bob Watson.

Bob was the former CEO of PenFinancial Credit Union for over thirty years until his retirement in August 2016. He was passionate about the Credit Union system and PenFinancial, and will be remembered for his indomitable spirit, compassion and dedication to his local community.

The donation will be made to Wellspring Niagara which offers a wide variety of programs and services to meet the social, emotional, restorative and informational needs of people living with cancer.

“We are honoured to receive this special gift in memory of Bob Watson. Bob demonstrated the true essence of a Community Leader. He inspired and uplifted others by getting involved in important community initiatives and ensuring the success of causes he believed in. Wellspring Niagara will ever be grateful to Bob for his support and belief in our organization. During his time as CEO of PenFinancial Credit Union, he encouraged and supported many fundraising and community outreach initiatives for Wellspring Niagara, some that continue to this day. He truly left an indelible mark in our community and helped make it a better place to live for the people of Niagara.” says Ann Mantini-Celima, Executive Director, Wellspring Niagara.

In addition, the Community Room at the PenFinancial Branch at Fourth Avenue in St. Catharines will be renamed to the Bob Watson Community Room in Bob’s honour. “Bob was a visionary leader and played a key role in the building of our Fourth Avenue branch so we are pleased to announce this fitting tribute in recognition of the tremendous impact Bob had on PenFinancial, our staff and our community.” states Ken Janzen, CEO, PenFinancial Credit Union.

**About PenFinancial Credit Union:** *A truly local values-based credit union that is committed to improving the lives of over 20,000 members and businesses. PenFinancial delivers a full range of financial services online, by mobile and through a network of 6 branches across Niagara. Through their **Truly Local Commitment**, the credit union is a proud Certified B Corporation and Living Wage employer who invests 10% of their pre-tax profits into the communities it serves. For more information visit [penfinancial.com](http://penfinancial.com).*

**About Wellspring Niagara:** *Wellspring Niagara first opened its doors in June 2001 with a mission to provide free social, emotional, psychological, informational and spiritual support to individuals living with cancer, their families and close supporters. Wellspring Niagara fulfills the dream of Aldo Mantini, who lost his life to cancer at age 31. Aldo had inspired many in his community to work together to bring the type of supportive care offered by Wellspring to Niagara. Today the centre offers a wide range of programs to men, women and children living through the Niagara region. As a not-for-profit, charitable organization, Wellspring Niagara relies solely on the financial support of the community it serves, the Niagara region. To learn more or to donate, visit <https://wellspring.ca/niagara>*

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