



MEDIA RELEASE

PenFinancial Credit Union recognized among the “Best in the World”

July 2021 - NIAGARA – PenFinancial Credit Union, a Certified B Corp, has been recognized as a Best for the World™ B Corp in recognition of its exemplary performance beyond commercial metrics in the area of governance. The Best for the World are B Corps whose scores in one or more of the five impact areas assessed towards the certification reach the top 5% of all B Corps worldwide.

“As all B Corps are already businesses that meet the highest standards of verified social and environmental performance, public transparency, and legal accountability to balance profit and purpose, being recognized as one of the top 5% makes us incredibly proud,” said Ken Janzen, CEO of PenFinancial Credit Union. “We remain committed to ongoing collaboration with the global B Corp community to continue to identify opportunities to positively impact our members, employees and our community. I would also like to extend my congratulations to the other award recipients.”

The Best for the World recognition is administered by [B Lab](#), the global non-profit network that certifies and mobilizes Certified B Corporations, which are for-profit companies that meet the highest standards of social and environmental performance, accountability, and transparency. Today there are more than 4,000 Certified B Corporations across 77 countries and 153 industries, unified by one common goal: transforming the global economy to benefit all people, communities, and the planet.

B Corps meet the highest standards of verified social and environmental performance, public transparency, and legal accountability to balance profit and purpose. The B Corp Certification doesn’t just evaluate a product or service, it assesses the overall positive impact of the company that stands behind it—like PenFinancial Credit Union. Using the B Impact Assessment, B Lab evaluates how a company’s operations and business model impact its workers, community, environment, and customers.

To learn more, visit: <https://bcorporation.net/best-for-the-world-2021>

About PenFinancial Credit Union: *A truly local values-based credit union that is committed to improving the lives of over 20,000 members and businesses. PenFinancial delivers a full range of financial services online, by mobile and through a network of 6 branches across Niagara. Through their **Truly Local Commitment**, the credit union is a proud Certified B Corporation and Living Wage employer who invests 10% of their pre-tax profits into the communities it serves. For more information visit penfinancial.com.*

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