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## **MEDIA RELEASE**

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## Brock welcomes new PenFinancial scholarship aimed at Niagara area high school graduates

Brock University is pleased by the generous creation of the PenFinancial Credit Union Community Leadership Scholarship, which will be given to a first-year Brock undergraduate student who demonstrates leadership and commitment to volunteerism in the Niagara community.

The new scholarship was announced in a ceremony today at the main Brock campus in St. Catharines, by Bob Watson, CEO of PenFinancial Credit Union, and by Brock University President and Vice-Chancellor Jack Lightstone.

Supported by a gift of \$25,000 from PenFinancial Credit Union, the new award will be open to students who have graduated from a secondary school within the Niagara region. Starting in 2016, each fall a \$5,000 scholarship will be presented to a student entering a Brock University undergraduate program.

"As a truly local financial institution, we are proud to celebrate Niagara youth who are making a difference by volunteering their time and talent to organizations across our communities," said Watson. "Niagara is our home and we are committed to encouraging our next generation to continue to support not-for-profits that are building strong, caring and inclusive communities."

University President Jack Lightstone said the new scholarship helps Brock pursue its key goal of being a partner who helps strengthen the local community on many different levels.

"We are extremely grateful to receive this commitment by PenFinancial Credit Union," said Lightstone. "By directing this scholarship toward graduates from Niagara high schools, PenFinancial has become a partner as we work to help our best and brightest minds receive a post-secondary education. This is crucial if we are to develop our leaders of tomorrow."

PenFinancial Credit Union has been nurtured for almost 60 years right here in Niagara. With 8 branches serving over 19,000 members, PenFinancial delivers a full range of financial services and advice tailored to meet every member's needs. Membership is open to anyone looking for a financial institution that provides superior service and reinvests in local communities to help build a stronger and more vibrant Niagara. To learn more visit www.penfinancial.com

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