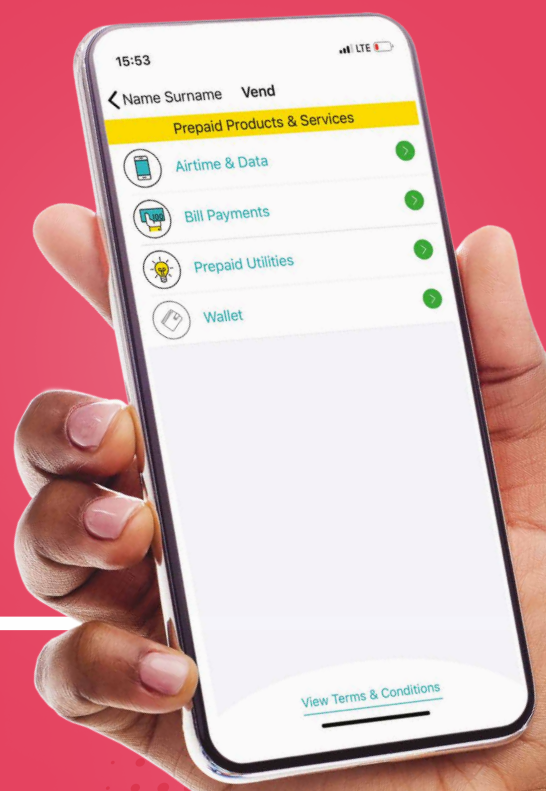
How To

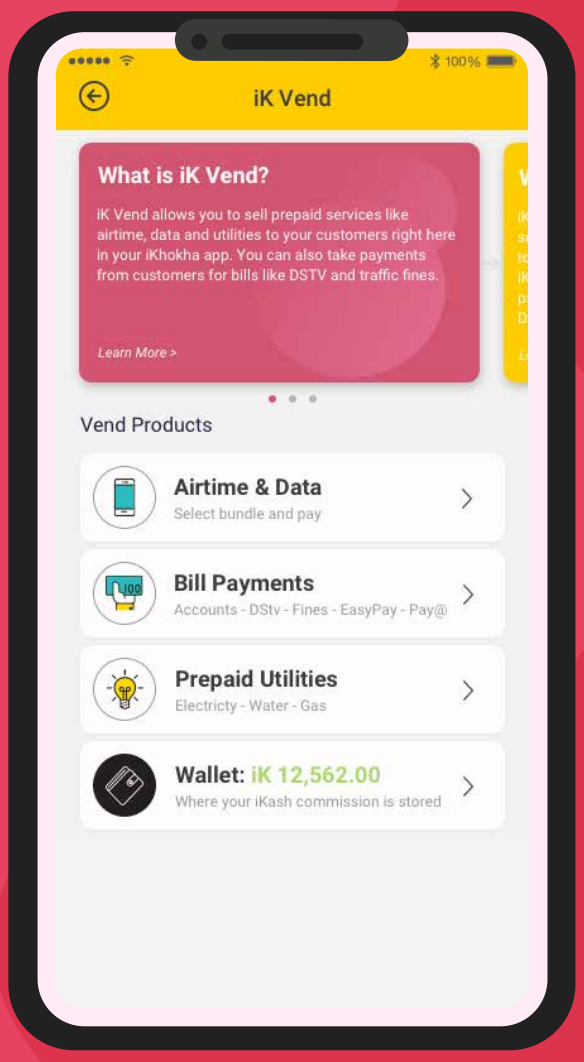
Make More Money with:

iK Vend



Did you know:

35% is the increase in turnover some iKhokha merchants have experienced by using iK Vend.



What is iK Vend?

iK Vend is a feature on the iKhokha app which is available to all iKhokha merchants.

This feature enables you to sell prepaid services to your customers and earn commission on certain sales.

Why Use iK Vend?

1. Earn iKash (on qualifying products)
2. Attract more customers (by offering new products)
3. Add a new revenue stream to your business

What is iKash?

iKash is iKhokha's digital currency which you can use to purchase prepaid services in exchange for cash.

What is the value of iKash?

iK1 = R1. All iKash is stored in your iK Wallet on the iKhokha App.

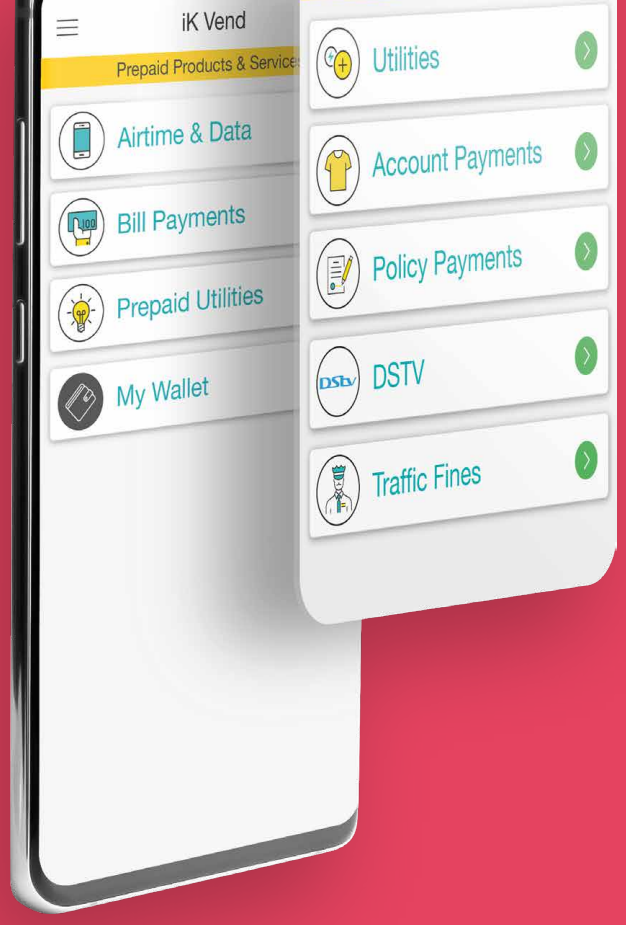
What can you sell with iK Vend?

- Data
- Airtime
- Electricity
- Water
- Gas

You can also settle certain EasyPay or Pay@ bills like:

- DStv Bills
- Telkom Bills
- Traffic Fines

How Does iK Vend Work?



1. Launch the iKhokha App
2. Select Vend
3. Select a product (Airtime & Data, Bill Payments or Prepaid Utilities)
4. Specify the details of the transaction (e.g. airtime amount, meter number, DSTV account number etc.)
5. Complete the transaction using your iKhokha card machine or your iK Wallet.

There are two ways to transact with iK Vend:

Card:

To complete your transaction, select “Charge” and choose “Pay with card”. Then use your iKhokha card machine to complete the transaction. Plus, you can earn iKash on every swipe!

iK Wallet (iKash):

With cash transactions, you’ll need to use iKash every time you want to purchase a Vend product. After you’ve selected “Charge” choose “Pay with iK Wallet”. You can then use your iKash to complete the transaction and keep the cash.

Commission Rates:

Prepaid Type	iKash Sale	Card Sale

Airtime & Data	3%	2%
Prepaid Utilities (Electricity, Gas, Water)	1%	1%
Bill Payments (DStv only)	R2.00	R1.50
Bill Payments (EasyPay, Pay@ etc.)	R1.50	R1.50
Box Office	1%	1%

How to Build Your iK Wallet Balance

Meet Vusi,
he's just signed up with iKhokha!

Vusi starts selling iK Vend in his store.

He uses card transactions to earn iKash

Over time, Vusi builds his iKash balance

In his first month he makes **iK200!**

His next customer pays for R100 airtime **in cash**

He completes the transaction

using his iK Wallet and puts the cash in his pocket!

Businesses That Can Use iK Vend

- Spaza Shops
- Bakeries
- Beauty Salons
- Hairdressers
- Taverns and Bars
- Clothing Stores
- Retail Stores
- Delivery Services
- Internet Cafes
- Restaurants
- Takeaways
- Workshops

The great thing about iK Vend is that it's super easy to use and it can bump up your monthly turnover with minimal effort! For more on iK Vend, please visit https://www.ikhokha.com/vend

iK Vend | brought to you by iK iKhokha