

Objective:

To identify, describe, quantify and understand who your best customers will be in your business.

- Describing your ideal customer
- Identifying your typical customer
- Creating a Persona
- Quantifying your customer base.



Business Advisor, Coach, Facilitator

Introductions:



- 20+ years –Business Advisor, Coach
- 9 years- Professor-Conestoga College
- Assisted more than 1000 of entrepreneurs in the start-up and launch of their business ventures.

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I exist to serve by helping others build foundations.

What is business?

An exchange of value



Entrepreneur-Defined

"Entreprendre" – to undertake

Entre



Prendre

One who stands between taking.

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A "Good" Business ...is one that has enough....

Enough People

willing to pay enough money

often enough for the
business to be successful.

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A successful Business...

...is one which...

Generates enough revenue:

- To cover the costs of running the business
- To support your personal lifestyle
- To keep some profits in the business for it to grow.

The Keys to Success

- 1. Know your customer
- 2. Trust your instincts...it is marketing not Rocket Science
- 3. Do what you say you are going to do
- 4. Have a plan

Think of a Customer.

- 1. Take a minute to picture yourself serving a customer.
- 2. List the terms that you would use to describe this customer.
- 3. What do they "look" like?





Customer description

Demographics

The statistics of a trading area.

Quantitative

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Psychographics

The attitudes and tastes of a segment of a population

Qualitative

Who is your Customer "Linda"?

- Describe your ideal customer.
- Your persona



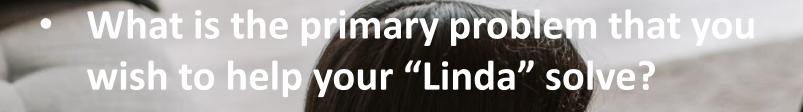


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Create a Persona.

"Personas are fictional characters, which you create based upon your research in order to represent the different user types that might use your service, product, site, or brand in a similar way."

https://www.interaction-design.org/literature/article/personas-why-and-how-you-should-use-them



- What is your "Linda" willing to pay to have this problem solved?
- What is the most convenient ways to provide this solution to your "Linda"?
- How does your "Linda" wish to be communicated with?

Who's

YOUR

Linda?

Experimentation...

The key to discovery.

"The effort that is not absolutely necessary for learning what customers want can be eliminated."

Cooper, B. (2016). The Lean Entrepreneur: How Visionaries Create Products, Innovate With New Ventures, And Disrupt Markets (2nd Edition) [Texidium version]. Retrieved from http://texidium.com

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How to find your "Linda"?

1. Getting out of the house.

- 2. If you have history, recreating a customer database with descriptors
- 3. Secondary Sources (Statistics Canada, Canada Business Ontario, Canada Post.)
- 4. Google

