Branding Basics 101

Sarah Saso & Genny Smith

BUSINESS BRUCE

www.saysmithcoaching.com



AGENDA

- About your hosts
- What is a brand?
- $\bullet \ Three \ essential \ elements \ of \ a \ successful \ brand$
- Identify and understand your customer
- ${\color{red} \bullet} \ Understand\ your\ competitors$
- Analyze your business SWOT
- Define your difference (USP)
- Your elevator pitch
- Questions
- ${\color{blue} \bullet}$ Next session November 9^{th} Branding and Marketing your existing business

SaySmith

SaySmith Who We Are



At **SaySmith** we work with you to get YOUR WORD OUT.



We're Sarah Saso and Genny Smith and for more than twenty years, we have each been working in the fields of Business Development, Corporate Branding, Marketing Communications and Social Impact. We are connectors, relationship builders and strategic brand marketers.

We coach start-ups, entrepreneurs, women-owned businesses, nonprofits and small to medium enterprises to help them get their word out to build a successful business.

What is a brand?



Let's start with what is it not?

- A brand is not a logo
- A brand is not a product
- A brand is not a promise
- A brand is not the sum of all the impressions it makes on an audience.



A Brand is...

- The feeling you associate with it, and if it's memorable
- A brand is a result
- A person's gut feeling about a product, service or company
- A brand is your reputation.



How do you feel about these brands?











A Strong Brand...

A strong brand is the foundation for your company's success. To build a great brand you need to articulate your why?

Your why = why they buy



It's a feeling in their heads and hearts



TIM HORTONS FATHERS DAY https://youtu.be/0G075Cm8cPs

HOW DOES THIS AD MAKE YOU FEEL?



The story you tell to connect a customer to you, your product or service a feeling in their heads and hearts How does this Advertisement make you feel?

3 essential elements of a brand

Your vision statement Your value proposition You positioning statement



Who has done a business plan?

This is part of it of that plan and essential to developing your brand Great templates that can be found here:

- 1. Futurepreneur Business Plan Writer https://www.futurpreneur.ca/en/resources/start-up-business-planning/tips-tools/business-plan-writer/
- 2. Libro Business Planner https://www.libro.ca/application/files/4314/9971/3158/LibroBusinessPlanner.pdf
- 3. Community Futures Huron https://cfhuron.ca/resources/business-plan-writing/

Your Vision Statement

Typically two or three sentences that explain what you want to achieve, your core values and how your brand reflects them.



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If you are coffee shop near a school, you might be going after students, parents of young children and the local business crowd.

Your Vision Statement

Example

"To inspire and nurture the human spirit – one person, one cup and one neighbourhood at a time."



From the vision statement it is evident that Starbucks emphasizes on building meaningful human relationships. It is a glimpse of the warmth of the company culture.

As we can see, there are two clear portions of this statement. The first one is about inspiring and nurturing the human spirit.

The second portion of the statement," one person, one cup and one neighbourhood at a time", shows a strong organizational objective.

Starbucks made it clear that they want to expand while making every customer feel valued.

The gradual growth will include the finest quality. Every coffee, every idea, and every Starbucks store will be dedicated to creating a distinct presence in the mind of the public.

Your Value Proposition

What value does your organization provide to customers that no one else can?



What do you think Starbucks provides to customers that no one else does?

HOMEWORK: WHAT IS YOUR VALUE PROPOSITION?

Your Value Proposition

Example

It's a little daily splurge that most people can afford





It's important to remember that brand value is built by consistently delivering a quality product or service. Without quality coffee choices a logo is a poor gimmick at best.

Starbucks has created an experience around the consumption of coffee in high-traffic, high visibility settings such as retail Centres, office buildings and colleges.

Psychologists believe a big part of Starbucks' success comes from the desire to reward yourself. Before a long day of work, you deserve to treat yourself to a nice *Grande Cappucino*. *It's a little daily splurge that most people can afford*.

Your Positioning Statement

How do you want to be perceived in the marketplace?

- 1. Keep it brief.
- 2. Make it unique and memorable.
- 3. Remain true to your business' core values.
- 4. Include a credible concept of what the brand delivers to consumers.
- 5. Communicate how your business is different from the competition.

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HOMEWORK: WHAT IS YOUR POSITIONING STATEMENT?

Your Positioning Statement

Example

"To establish Starbucks as the premier purveyor of the finest coffee in the world while maintaining our uncompromising principles while we grow."



Starbucks is a prestigious experience

Identify and understand your customer

Create personas for three of your customers related to

- 1. Location
- 2. Demographics
- 3. Values
- 4. How do they like to do business?
- 5. Why would they do business with you?



HOMEWORK: IDENTIFY 3 OF YOUR CUSTOMERS BASED ON

- 1. Location
- 2. What is their demographic profile? (Age, sex, profession, income, education, etc.)
- 3. What are their values, attitudes, interests, needs and lifestyle choices? (what is important to them?)
- 4. How do they like to do business?
 - Online or face to face
 - How much do they spend
 - What kind of products do they buy
 - What do they want in terms of product features, functionality and costs
- 5. Why would they do business with you?

Identify and understand your competitors

Think about your three different competitors and figure out

- 1. Where are they located?
- 2. How long have they been in business?
- 3. What are their target markets?
- 4. What are their unique selling points? Differentiators?
- 5. What are their strengths and weaknesses?



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Having done all this work...now conduct a SWOT

Now its time to take a good hard look at your business. You do this with a SWOT which stands for strengths, weaknesses, opportunities and threats

- Strengths what characteristics does your business possess that give it an advantage over others?
- Weaknesses what places your business at a disadvantage vs others?
- Opportunities what conditions or situations in the marketplace could you exploit to your advantage?
- Threats what conditions or situations in the marketplace could work against you?



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Define your difference - USP

- What is your USP? (unique selling proposition)
- Articulate a USP that gives you a decisive advantage over the competition
- Consider the "only statement" We are the "only" business in Bruce County that does X.
- USP Should align with your vision, values and positioning statement.





Here is a local example Southampton Olive Oil Company

Think in terms of your elevator pitch

Succinctly explain who you are and what you bring to the market that no one else does



Think in terms of your elevator pitch – you've got 30-60 seconds to tell people your why=why they should buy

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Your elevator pitch



Example

Starbucks is considered the largest coffeehouse company in the world with 23,305 stores in 65 countries and territories. With a focus on taste, everyone likes it young or old. In our shops, we also put some relaxing music, so our customers can go there to study or work, and for others it can also be a place where they go to take a break and it can also be called a "Second home"

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Here is Starbucks Elevator Pitch

Put it all together and that's your brand!

Your goal is to deliver the right messages, to the right people, at the right time.

- Communicate your brand consistently throughout the customer journey
- From discovery, to purchase, after purchase, support and repeat business







YOUR WHY = WHY THEY BUY

What Starbucks personal touch meant to a customer who wrote this on instagram It seems like a small and inconsequential thing to write a positive message on a coffee lid; But, with so much depressive and disheartening daily occurances this year, It could very well mean a whole lot of difference to one person's day. Just to see that on the lid could cheer up a depressed person or even make them feel better about themselves and the world around them and can encourage even more positivity. I got an unexpected, hits-home, such message earlier this year. The person that wrote it had no idea of what I was going through or thinking that day or what profound impact it would have. They merely wrote a complimentary message. That message changed my whole mood and day. So, before we think that our words do not matter or say something negative instead of positive

Questions?

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Next Session

Branding and marketing for your existing business.

November 9, 2020 – 10 am

This session will help you look at your brand and help you understand how to target the right markets and engage with the tools that will help you reach your ideal customer

Branding and marketing for your existing business.

November 11, 2020

We will help you look at your brand and help you understand how to target the right markets and engage with the tools that will help you reach your ideal customer

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	11/9/2020	Branding & Marketing for your existing business	
	11/10/2020	Writing for online & print	
BUSINESS®BRUCE	11/16/2020	Websites and E-commerce	
	11/18/2020	Social Media - Platforms	
	11/23/2020	Social Media - Content Development	
	11/25/2020	Video Marketing	SaySmith

Other webinars we will be offering throughout November thanks to Business to Bruce – You can find them on Eventbrite

https://www.eventbrite.ca/o/business-to-bruce-17900946577