

WEBINAR

Data and technology

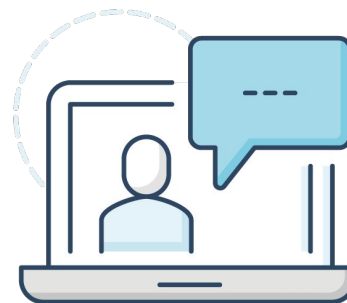
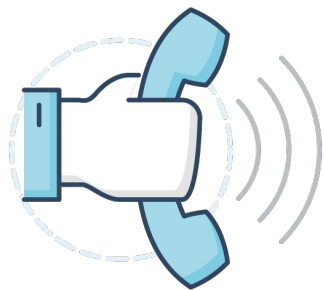
the perfect partnership
for AML compliance

with **Robyn Todd** Encompass
and **Emma Miller** Refinitiv

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Agenda

- Introduction
- Emma Miller, Refinitiv
 - Breadth and depth of Data
 - Structured & Unstructured Data
 - Implicit/explicit Sanctions
- Robyn Todd, Encompass
 - Unpacking ownership
 - The power of automation
 - Ecosystems
- Fireside Chat
- Audience Q&A
- End



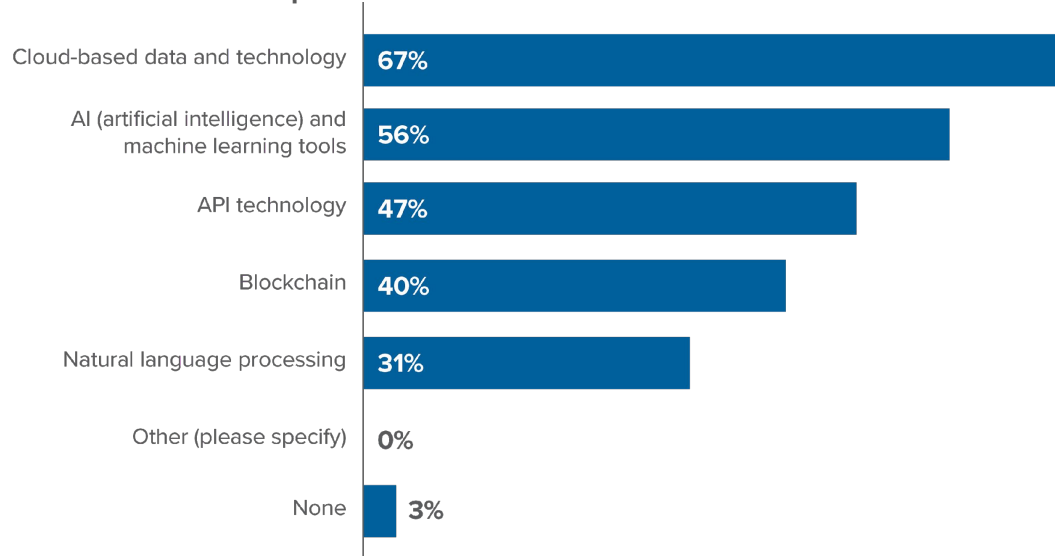
Emma Miller

Global Head of Partnerships
Refinitiv

Compliance professionals believe technology is key to financial crime prevention



Q. Which of the following technologies do you believe can significantly help with financial crime prevention?

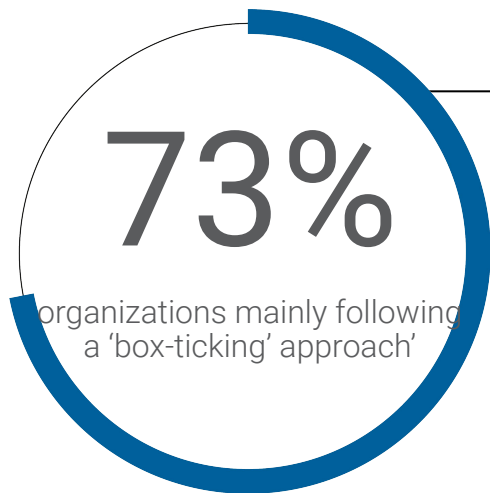


97%

of respondents believe that technology can significantly help with financial crime prevention.

Innovation and the Fight Against Financial Crime – How data and technology can turn the tide (available at refinitiv.com)

Cost often cited as the reason for a 'box-ticking' approach to compliance



51%

of external relationships have not had an initial formal due diligence check when onboarded.

4%

of turnover is spent, on average, by companies on customer and third-party diligence checks.

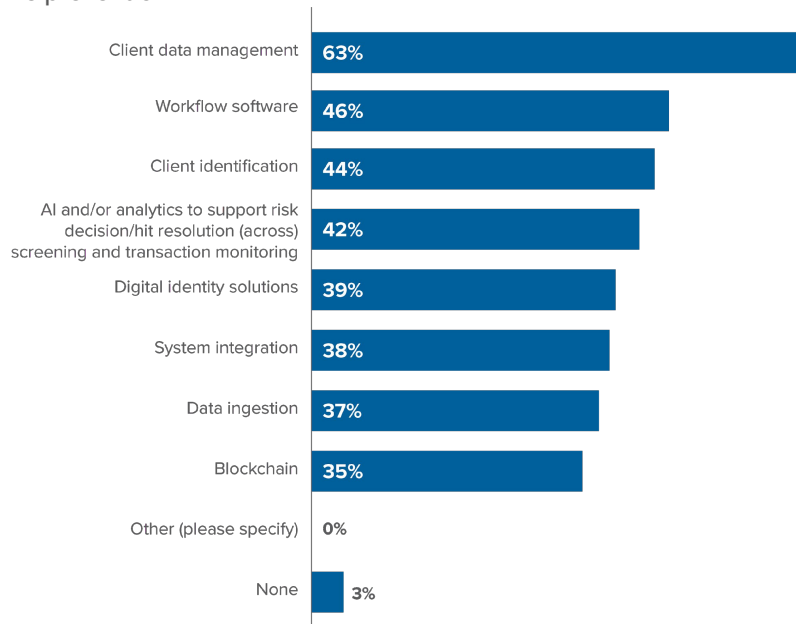
Compliance costs can be high, but smart selection of data and technology, and ensuring they work well together, can actually reduce your overall TCO

Companies are not yet harnessing the full value of their technology investments



Areas of investment to prevent financial crime

Q. What investment areas is your company presently focusing on for financial crime prevention?



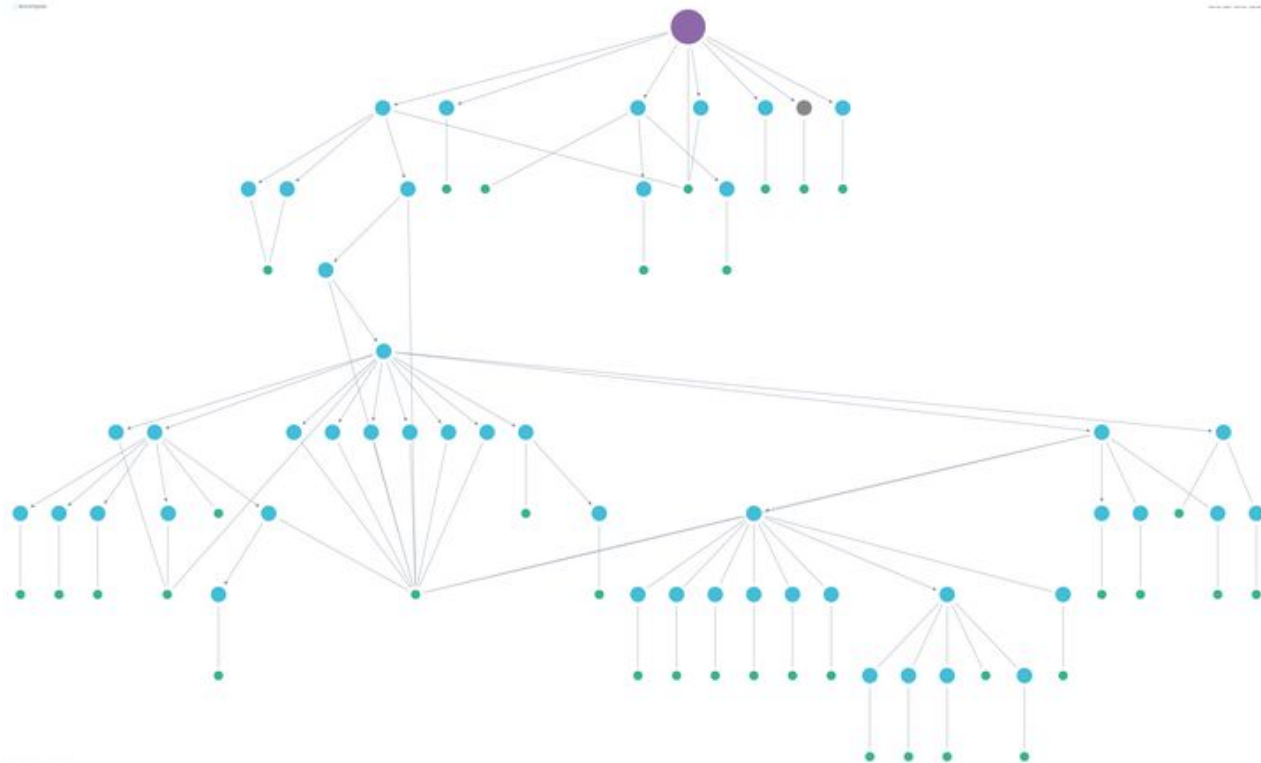
- Respondents intend to spend **51%** more this year on technology
- **82%** said they are under pressure to innovate, but ...
- ... **73%** say they are struggling to harness new technology
- Most key investment areas are dependent on having the right data and using it well



Robyn Todd

Senior Product Manager
Encompass Corporation

Unpacking ownership



The Power of Automation



Quality



Cost reduction

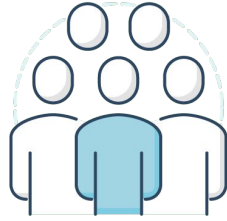


Control



Improved experience

Ecosystems



Senior stakeholder
investment



Digital transformation



Integrated vendors
and system augmentation



Innovation and
collaboration





How do you get the right combination of new technology and pre-existing teams?



What does a successful data and technology partnership look like beyond the implementation stage?



What do firms need to watch out for when choosing a compliance partnership solution?

any questions?



thank you!

encompasscorporation.com
refinitiv.com

