



R U N W I T H  
**ENDURANCE**  
H E B R E W S 1 2 : 1

# MISSIONAL BANKING

For individuals and organizations across the spectrum of Christian traditions, America's Christian Credit Union is the only banking partner that is relentlessly dedicated to serving the wider Kingdom of God. We do this by personally supporting, advising, and building stronger families, ministries, communities and futures through biblically grounded stewardship principles—rooted in the Wesleyan Holiness heritage.



Each one of you should use whatever **GIFT** you have received to serve others,

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AS FAITHFUL STEWARDS OF

----- *God's Grace* -----

IN ITS VARIOUS FORMS.

1 Peter 4:10 (NIV)





# PRESIDENT'S LETTER

All of us at America's Christian Credit Union (ACCU) take pride in presenting to you our annual report for 2018—a record of strong performance and sustained engagement with our members. We are honored that more than 130,000 members have placed their trust in us. It's been our privilege to provide churches, ministries, and individuals with financial solutions that build the Kingdom.

ACCU's solid earnings in 2018 and strong capital levels enabled us to invest in improved digital capabilities and initiatives that allowed us to continue to deepen member relationships. ACCU reported net income of \$3.7 million, solid growth in Total Loans, Shares, Assets and Net Worth, a loan portfolio that was 99.84% current, and return on assets (ROA) of .97%.

In addition to being a strong financial partner for our members, we are mindful of our responsibility to be faithful stewards of God's blessings. Indeed, **I believe that the most crucial principle in the whole Bible is the concept of "blessed to be a blessing."** We recognize that everything we have received from God is ultimately to be used for the benefit of others and to serve a higher purpose. We are humbled that God is using our Credit Union to play a significant role in the life of the church, society and the Kingdom of God. **We are committed to building stronger families,**

**communities, ministries and futures.**

In 2018, we partnered with hundreds of churches, ministries, schools, nonprofit organizations and families across the country as an expression of our commitment to mission. This Annual Report is one of our ways of sharing the many achievements that demonstrate our deep dedication to our stakeholders—employees, members, communities and society.

We are excited about the future and appreciate the opportunity to **partner with you to make a positive impact in our world for Jesus.** Thank you for your ongoing support. We value your partnership and are faith-filled about our journey ahead.

Sincerely in Christ,

Mendell L. Thompson  
President/CEO



# REPORT FROM THE CHAIR

I am pleased to report that America's Christian Credit Union (ACCU) has experienced a year of solid growth, both in our financial performance as well as our commitment to mission. As we reflect back on this last year, we rejoice in knowing that members are growing and expanding their finances through the resources and stewardship of ACCU.

Your Board of Directors, Supervisory Committee and Senior Management continue to work tirelessly to provide strong leadership, strategic oversight and effective governance. The credit union employees are the foundation of our mission to members, and they serve each day with distinction. All of these employees and volunteer leaders earn our appreciation for their efforts and contributions to our daily mission of serving our credit union family.

The most important element in the ACCU mosaic is you – our valued member-owners. In everything we do, we put your interests first, period.

Thank you for your support. Through your investment and our shared Christian values, we are able to help lives and communities thrive in the grace, love and hope of Christ.

As Chair, I am deeply honored to have the privilege of serving on your Board. As we begin our 61st year, I believe the credit union is uniquely positioned to grow into new areas of ministry as we remain obedient to God's leading and direction.

Respectfully yours,



Rev. Jerry L. Ferguson  
Chair, Board of Directors

AS A PRISONER FOR THE LORD  
THEN, I URGE YOU TO LIVE A LIFE  
== *Worthy of the calling* ==  
YOU HAVE RECEIVED. BE COMPLETELY  
**HUMBLE AND GENTLE;**  
BE PATIENT, BEARING WITH ONE  
— — — ANOTHER IN LOVE. — — —  
MAKE EVERY EFFORT TO KEEP THE  
**UNITY OF THE SPIRIT**  
**THROUGH THE BOND OF PEACE**  
EPHESIANS 4:1-3 (NIV)

# BOARD OF DIRECTORS



**REV. JERRY  
FERGUSON**  
CHAIR

**REV. KEVIN  
MANNOIA, PhD**  
VICE CHAIR

**SYLVIA  
NASH**  
SECRETARY

**MENDELL  
L. THOMPSON**  
PRESIDENT/CEO  
TREASURER

**BARBARA  
DICKERSON, PhD**  
DIRECTOR

**LISA  
PENBERTHY, MBA**  
DIRECTOR

**DAVID  
O. MORSE, CPA, MST**  
DIRECTOR



# STRONGER FUTURES

Centered around resource multiplication and equipping future generations with knowledge based in truth and righteousness, “building stronger futures” is a foundational priority. Our commitment runs deep, striking partnerships with other Christ-centered institutions and students across the country. We believe empowerment, through true critical thought, represents the promise of a brighter future for all – even more so when centered around the love of Christ.

“America’s Christian Credit Union is an amazing organization. Their generosity in supporting a study reporting the social and economic impact of Christian higher education in the United States has helped the CCCU advance society’s understanding of our invaluable contribution.”

- Dr. Shirley V. Hoogstra, J.D. | President  
Council for Christian Colleges & Universities

**\$130,000**

donated to the CCCU  
to conduct research on  
the national impact of  
Christian higher education

**\$60 BILLION**

economic impact of Christian  
colleges and universities annually<sup>1</sup>

**5.4 MILLION**

hours of community service  
performed by Christ-centered  
institutions and students annually<sup>1</sup>

[...] be filled with **HIS WILL** in all spiritual  
the knowledge of wisdom and understanding

--- SO AS TO WALK IN A MANNER ---

===== *Worthy of the Lord* =====

FULLY PLEASING TO HIM [...] COLOSSIANS 1:9-10 (ESV)

**\$20,000,000+**

invested in school campus financing  
and student lending in 2018

**\$115,000+**

donated to universities  
and schools in 2018

**3,000+**

number of students  
provided with financial  
education annually

**\$15,000**

provided in  
scholarships (2018)



**Pictured on right.** Dr. Shirley V. Hoogstra, President of the Council for Christian Colleges & Universities, offered congratulations at Indiana Wesleyan University’s commencement ceremony.

1. Council for Christian Colleges & Universities (CCCU) economic impact study, Spring 2018.





# STRONGER FAMILIES

Family is a sacred institution called to providing a loving, life-giving context for raising children in the fear and instruction of the Lord. When families are free to move forward, Kingdom impact increases and its continued growth is paramount to future generations. This is why we are committed to purposefully rallying people toward biblically grounded and value-driven financial solutions—especially when it empowers families to pursue one of the greatest acts of love—adoption. Since 2009, America's Christian Credit Union has embarked to unite adoptive children to forever, loving homes through our adoption lending programs.



**\$67,124,156**

invested in home financing



**\$514,869**

invested in breaking the cycle of debt



**1,850+**

children placed in forever loving homes



**\$38,272,140**

invested in adoption financing



**\$29,375**

given to adoption support and grants in 2018

“We were struggling with our [adoption] finances; they fell through at the last minute. We prayed, ‘God deliver us from this burden because we know you didn’t get us this far and get us matched with this daughter to fail us now.’ Then we reached out to Cindy at America’s Christian Credit Union and said, ‘we need a significant amount of money by tomorrow can you help?’ She calmly said, ‘ok let’s fill out the paperwork!’ What was really amazing is when I received that call and she said, ‘we’re going to be able to help.’ I started sobbing. - **David Olson | ACCU Member**”

**BEST  
ADOPTION-FRIENDLY  
WORKPLACE**

signature program

**Dave Thomas**  
Foundation for Adoption

LEARN TO DO RIGHT;  
**SEEK JUSTICE.**

*Defend the oppressed.*

TAKE UP THE CAUSE OF THE  
**FATHERLESS;**

PLEAD THE CASE OF THE WIDOW.

— — —ISAIAH 1:17 (NIV)— — —

**Pictured on left.** The Olson family rejoicing as they celebrate the recently finalized adoption of their daughter.



# STRONGER COMMUNITIES

At America's Christian Credit Union, you are not just a faceless number that happens to "share our values"—you are a member of a loving community. Our calling is to come alongside you, understand you, and offer a personal touch to your banking experience. God has called His people to do His work together in unity and we proudly take an active role in numerous opportunities serving the needs of our community and beyond. Our efforts include: fundraising, charitable donations, financial contributions, event sponsorships, financial education seminars, and staff support.

**\$245,000+**



## AND LET US CONSIDER HOW WE MAY SPUR

— — ONE ANOTHER TOWARD — —

*Love and Good Deeds*

HEBREWS 10:24 (NIV)

**15,000+**



**1,200+**



“As the name implies, ACCU is truly “**America's**” Christian Credit Union in that their community involvement reaches far and wide. Whether it is honoring our veterans and first responders, celebrating our nation, advocating for our four-legged companions, supporting our business community, caring for those in need, or providing volunteers and resources for matters of faith and substance, ACCU is on the frontlines getting the job done with generosity and compassion. ACCU helps to strengthen the fabric of our community, and they demonstrate what it means to put service above self.”

- Rev. Karen Davis | Council Member, City of Glendora, CA



**Pictured on right.** WWII Corporal Carl E. Harstine, USMC (right) presenting Colonel Vicken A. Bezjian, USAFR (left) with the Carl Harstine Patriot Award during ACCU's annual "Patriot Week" celebration, honoring our nation's heroes.



# STRONGER MINISTRIES

We see the church that Jesus is building across denominations and typical divisions—we welcome her, support her and work to make her stronger. We believe in the mission of the church and our role to come alongside individuals and organizations to help multiply the ministry of the church through holistic financial solutions, expertise, tools and encouragement.



**\$237,000,000+**

invested in Church Financing

**130,000+**

members and ministries served throughout the United States

**\$336,000+**

donated to Kingdom causes through Visa® Giveback Program

**\$96,000**

donated in 2018 to Kingdom building ministries through our "Year-End Blessing" initiative

*"We are so thankful for ACCU and your members who participate in the Visa® Giveback Program and the support of the World Mission Broadcast. Your generous and faithful financial support has blessed people around the world with the sound of hope."*

**- Dr. Verne Ward, Jr. | Global Mission Director  
Church of the Nazarene**

*"The competence and character America's Christian Credit Union represents provides deep confidence in the safety, expertise and missional partnership that will help members fulfill God's call for Kingdom effort."*

**- Dr. Kevin Mannoia | Founder & Chair  
Wesleyan Holiness Connection**

HE SAID TO THEM,  
**"GO INTO ALL  
THE WORLD AND  
Preach the Gospel  
TO ALL CREATION."**

**MARK 16:15 (NIV)**

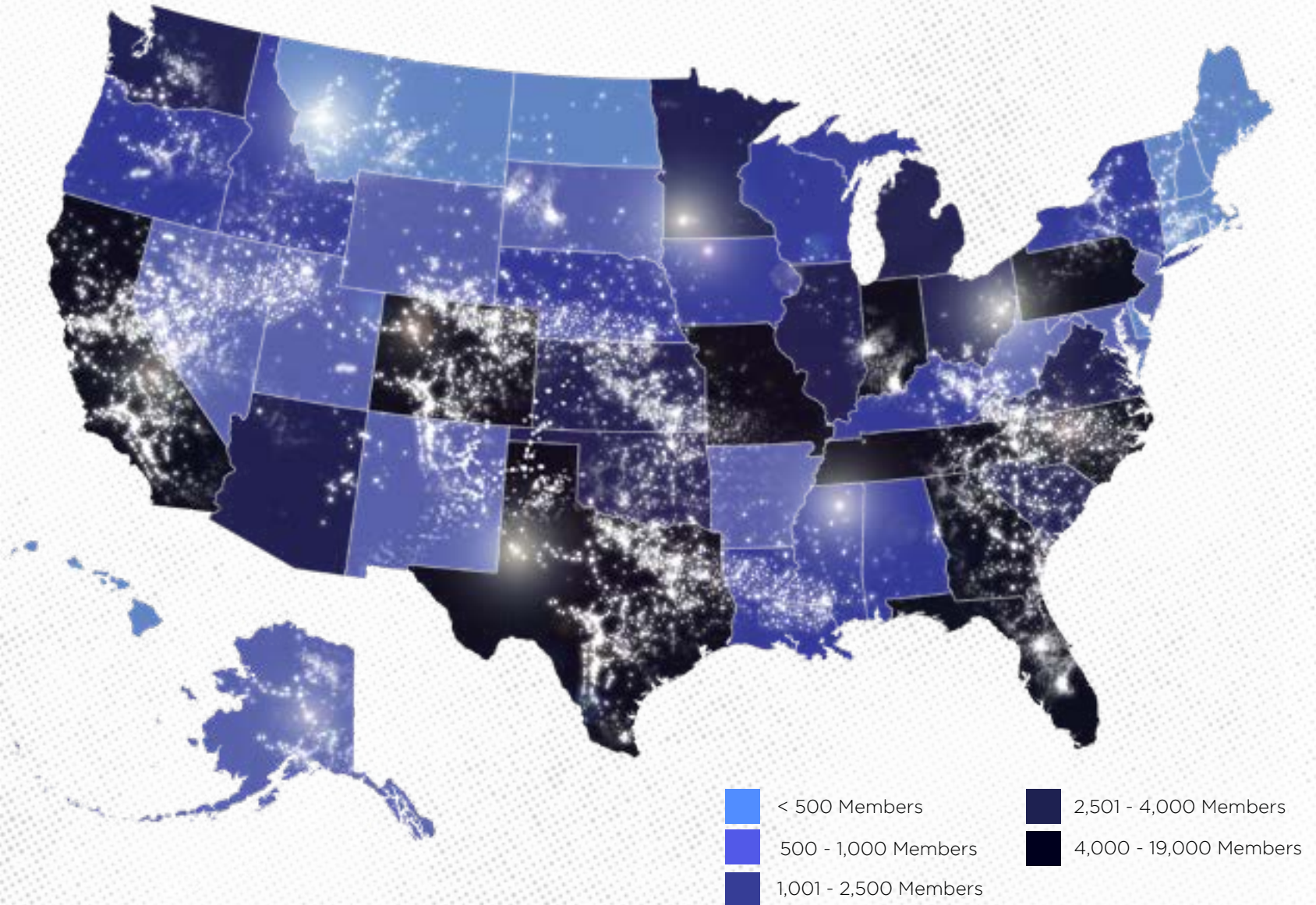
**Pictured on left:** Author Miles McPherson, Pastor of The Rock Church in San Diego, signs copies of "Third Option", a resource addressing the issue of racism in America, provided by America's Christian Credit Union, a partner of the Council for Christian Colleges & Universities.



# POINTS OF LIGHT

When each of America's Christian Credit Union's 130,000 members is represented as a point of light, the result is a stunning mosaic of our nationwide reach. As we strive to sustain and honor our roles as faithful stewards of our members' finances, we seek consistently to glorify Christ, whose love and sacrifice illuminate our paths. Like the steady beam of a lighthouse, God's love pierces through the darkness and renews our hope and transforms our lives.

I AM THE LIGHT OF THE WORLD.  
*Whoever follows me*  
== WILL NEVER WALK IN DARKNESS ==  
BUT WILL HAVE THE LIGHT OF LIFE.  
John 8:12 (NIV)





# 2018 MVPs

Each quarter, America's Christian Credit Union recognizes an employee who personifies our mission to "Reach, Serve and Teach." These upstanding individuals, during 2018, faithfully and sacrificially blessed others through our 'Live the Mission' volunteer initiatives, serving members, and assisting their fellow co-workers.

THEN I WILL EVER SING IN  
*Praise of your Name*

AND FULFILL MY VOWS DAY AFTER DAY.

PSALM 61:8 (NIV)

“ It is a blessing and an honor to work with an incredible group of like-minded people as we live out our mission, as a team and individually, to serve our members, each other and the community. ”  
- **Christen Hickman**

“ It is a tremendous blessing to work alongside like-minded individuals who lift each other up in prayer and work unto the Lord. I am grateful for this opportunity, and for all the encouragement of my wife and team! ”  
- **Jonathan Ubovich**

“ It's been a wonderful experience to work for a financial institution that embodies the spirit of service and devotion to God. As individuals working together with one purpose, we can build up His Kingdom. ”  
- **Julie Hartwig**

“ It is an honor to be recognized by my co-workers and I am thankful to work for an organization that lives out our mission every day. I'm grateful ACCU gives me the opportunity to go out into the community and share that mission with others. ”  
- **Nikole Pearce**



**CHRISTEN  
HICKMAN**  
1<sup>ST</sup> QUARTER

**JULIE  
HARTWIG**  
2<sup>ND</sup> QUARTER

**JONATHAN  
UBOVICH**  
3<sup>RD</sup> QUARTER

**NIKOLE  
PEARCE**  
4<sup>TH</sup> QUARTER



# EXCELLING IN FINANCIAL STRENGTH

## STATEMENT OF FINANCIAL CONDITION

As of December 31, 2018

Loans to Members, net.....	\$ 278,132,721
Cash and Investments.....	\$ 75,975,716
Fixed Assets.....	\$ 13,577,054
All Other Assets.....	\$ 22,357,030

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**TOTAL ASSETS .....\$390,042,521**

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### LIABILITIES AND MEMBERS' EQUITY

Notes Payable.....	\$ 6,500,000
All Other Liabilities.....	\$ 4,394,683

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**TOTAL LIABILITIES .....\$ 10,894,683**

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MEMBERS' SHARES.....	\$337,495,857
Regular Reserve.....	\$ 7,558,165
Undivided Earnings.....	\$ 34,093,816

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**TOTAL MEMBERS' EQUITY .....\$ 379,147,838**

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**TOTAL LIABILITIES AND  
MEMBERS' EQUITY .....\$390,042,521**

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## SUPERVISORY COMMITTEE

Dale Best, CPA, Chair  
Rev. Steve Holly, Secretary  
Howard Wooton, Member

Adele Harrison, PhD, Member  
Jason Tavarez, JD, Member

## STATEMENT OF INCOME & EXPENSE

For the year ended December 31, 2018

Interest Income.....	\$ 15,284,899
Dividends and Interest Expense....	\$ (2,700,555)
Provision for Loan Losses.....	\$ (647,905)

Net Interest Income.....	\$ 11,936,439
Non-Interest Income.....	\$ 7,644,913

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**TOTAL INCOME .....\$ 19,581,352**

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**TOTAL OPERATING EXPENSE .....\$ (15,879,378)**

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**NET INCOME TO  
UNDIVIDED EARNINGS .....\$ 3,701,974**

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America's Christian Credit Union has received an unqualified opinion audit for the year ended 3/31/2018 as performed by Moss Adams LLP, in accordance with accounting principles generally accepted in the United States of America. ACCU also meets state and federal requirements for safety and soundness and remains in good standing with the California Department of Business Oversight and the National Credit Union Administration.

Respectfully submitted,



Dale Best, CPA  
Chair, Supervisory Committee

Federally Insured by



This credit union is federally insured by the National Credit Union Administration. Added savings protection provided by American Share Insurance. Please speak to a credit union representative for details.



# BLESSED TO BE A BLESSING

== *Genesis 12:2* ==

