



TO WHOM MUCH IS GIVEN, MUCH IS

REQUIRED

LUKE 12:48b

ANNUAL REPORT 2015



AMERICA'S CHRISTIAN
CREDIT UNION



BEYOND BANKING

Dear Valued Members,

Without a doubt, 2015 was the most successful year in our 57-year history as our membership grew to exceed 75,000. Our chosen verse comes from Luke 12:48b, *"To whom much is given, much is required."* We have seen this verse come to life in a year in which our staff has dedicated their time, money and resources to giving back. **Through your investment and our shared Christian values, we have been able to help ministries and families thrive in the grace, love and hope of Christ.**

In Genesis 15, God pointed Abraham to the innumerable stars of the sky and promised him as many descendants to match. At the start of 2015 we reflected on God's promises, remembering His faithfulness and provisions for nearly six decades, and we made a covenant to do even more with what we had been given.

Our Visa GiveBack Program surpassed prior year contributions to ministry partners such as World Mission Broadcast, Legacy Center, New Beginnings and Brooklyn Tabernacle. **It's extraordinary to think about all of the lives that have been impacted because of God's powerful love and your active participation.**

Moreover, we also invested significant resources to improve our digital channels, including the enhancement of our mobile and online banking platforms and adoption of the secure chip card.

As we look to heaven and count ACCU's many blessings, we seek always to be responsive to meeting your needs and improving the many different ways we serve you. Thank you for your ongoing support and membership. To God be the Glory!

Sincerely in Christ,

Mendell L. Thompson
President/CEO



OUR MEMBERS

Serving over
75,000+
members



ADOPTION

Over 1300+ children have
found their forever
family through our
Adoption Loan
Program



HIS WORK

Serving over 1,000
churches and ministries
nationwide.



LOVE FOUND ME

Over \$160,000 given to
ministries through the ACCU
Visa GiveBack Program.



TRANSFORMING LIVES

I am pleased to report that America's Christian Credit Union has experienced a year of record-setting growth. We serve more members and ministries than ever before; our asset size continues on a steady upward course; and net income this year far exceeded expectations.

The secret to our success lies in the foresight, vision, and dedication of our management team, who work tirelessly to provide the outstanding financial products, services, and resources to meet and exceed your high expectations. I thank and congratulate our executive team and our talented staff for their efforts and their willingness to add value and benefit to each member relationship.

As Chairman, I am deeply honored to be associated with a team that possesses a strong faith and impressive financial expertise. As we move into our 58th year – and our 30th under the steady leadership of President/CEO Mendell Thompson – we remain well positioned to expand into new areas of ministry and serve members with excellence across our great country. I believe strongly that as we remain faithful to God's guiding hand, we will continue to exceed your expectations as we strive to earn your continuing trust and confidence.

Respectfully yours,

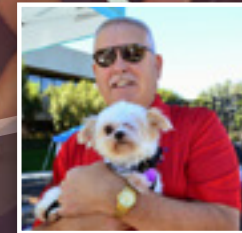
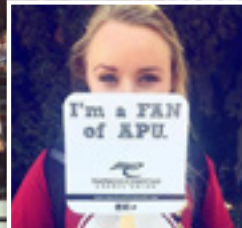
Norm Sauvé
Chairman of the Board

"ACCU'S CONTINUED INVOLVEMENT IN THE COMMUNITY IS REMARKABLE. THE IMPACT OF YOUR WORK CONTINUES TO SERVE AS A POSITIVE REFLECTION OF THE CREDIT UNION INDUSTRY."

- B. Dan Berger | President/CEO | National Association of Federal Credit Unions

MISSION IMPACT

REACH, SERVE & TEACH



TO WHOM MUCH IS GIVEN, MUCH IS REQUIRED

"WE THANK YOU FOR YOUR LEADERSHIP IN THE ARENA OF ADOPTION AND ARE PROUD TO INDUCT YOU INTO THE NATIONAL COUNCIL FOR ADOPTION HALL OF FAME. YOU CONTINUE TO GO ABOVE AND BEYOND IN YOUR TIRELESS EFFORTS TO GIVE CHILDREN THE MIRACLE OF A LOVING FAMILY. THANK YOU FOR JOINING US IN THE COMMITMENT TO CHANGE THE LIVES OF CHILDREN AND FAMILIES AROUND THE WORLD."

- Chuck Johnson | President/CEO | National Council for Adoption

"[ACCU] IS NOT JUST ANOTHER BANK; THEY ARE ABOUT BUILDING GOD'S KINGDOM. I APPRECIATE THEIR HEART FOR ADOPTION AND APPLAUD THEIR COMMITMENT TO HELP FIND LOVING AND SAFE HOMES FOR CHILDREN IN FOSTER CARE AND ORPHANAGES."

- Rick MacDonald | Senior Pastor | Azusa House of Prayer Church

STATEMENT OF FINANCIAL CONDITION

As of December 31, 2015

ASSETS		
Loans to Members, net	\$	207,972,843
Cash and Investments		68,688,031
Fixed Assets		15,388,625
All Other Assets		21,257,631
TOTAL ASSETS	\$	313,307,130

LIABILITIES		
Borrowed Funds	\$	0
All Other Liabilities		5,951,062
TOTAL LIABILITIES		5,951,062

EQUITY		
Members' Shares		277,296,088
Regular Reserve		7,558,165
Undivided Earnings		22,501,815
Total Members' Equity		307,356,068
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$	313,307,130

KINGDOM IMPACT

America's Christian Credit Union has received an unqualified opinion audit for the year ended 3/31/15 as performed by Moss Adams LLP, in accordance with accounting principles generally accepted in the United States of America. ACCU also meets state and federal requirements for safety and soundness and remains in good standing with the California Department of Business Oversight and the National Credit Union Administration.

Respectfully submitted,


Dale Best, CPA
Supervisory Chairman

STATEMENT OF INCOME AND EXPENSE

For the year ended December 31, 2015

INCOME	
Interest on Loans	\$ 12,427,649
Income from Investments	430,634
All Other Income	5,798,791
TOTAL INCOME	18,657,074

EXPENSES	
Salaries & Benefits	7,464,355
General Office Expense	1,928,232
Marketing & Promotion	532,199
Professional & Outside Services	2,890,794
Provision for Loan Losses	966,085
Member & Share Insurance	13,292
Interest on Borrowed Money	29,510
All Other Expenses	246,385
TOTAL EXPENSES	14,070,852

NET INCOME BEFORE DIVIDENDS	4,586,222
Dividends	1,834,688
NET INCOME AFTER DIVIDENDS	2,751,534
Non-Operating Income	438
CHANGE TO UNDIVIDED EARNINGS AS A RESULT OF OPERATIONS	\$ 2,751,972

SHINE AMONG THEM LIKE STARS IN THE SKY



Amy Owen *AVP Compliance Officer*

"I am truly fortunate to work for an organization that is so mindful of Mission and Purpose."



Sue Volf *Loan Servicing Manager*

"It is a blessing and privilege working with other Christians in a positive, Christ-centered environment. ACCU is an organization that has an amazing impact on the lives of our members."



Darma Sadono *Accounting Manager*

"It is an honor and blessing to work for a company that lives out their mission every day as a team."



Debbie Long *Ministry Lending Supervisor*

"I am blessed to contribute as part of a team, working together in ministry and service to our members."

BOARD OF DIRECTORS



Norm Sauv , Chairman
Rev. Jerry Ferguson, Vice Chairman
Sylvia Nash, Secretary
Mendell L. Thompson, President/CEO, Treasurer
Rev. Kevin Mannoia, PhD, Director
Barbara Dickerson, PhD, Director
Lisa Penberthy, MBA, Director

SUPERVISORY COMMITTEE

Dale Best, CPA, Chairman
Rev. Steve Holly, Secretary
Howard Wooton, Member
Adele Harrison, PhD, Member

"MANY OF OUR MEMBERS WERE SEEKING A WISE AND GOD-HONORING CHOICE FOR THEIR HEALTHCARE NEEDS, AND THEY CHOSE MEDI-SHARE. SEVERAL YEARS AGO, WE WERE LOOKING FOR A FINANCIAL INSTITUTION THAT SHARED THOSE SAME CHRISTIAN VALUES. WE FOUND AMERICA'S CHRISTIAN CREDIT UNION AND ARE PROUD TO PARTNER WITH THEM. WE ARE THANKFUL FOR THE SERVICES AND SUPPORT ACCU PROVIDES TO CHRISTIAN CARE MINISTRY AND OUR MEMBERS. WHY NOT PLACE YOUR FINANCIAL TRUST WITH AN INSTITUTION THAT SHARES YOUR VALUES? YOU HAVE THE ASSURANCE OF KNOWING THAT DOLLARS INVESTED WITH ACCU GO BACK INTO KINGDOM BUILDING. I'M PROUD TO ENDORSE ACCU AND ENCOURAGE YOU TO CONTACT THEM TODAY FOR ALL OF YOUR BANKING NEEDS."

- Holly Carothers | Chief Financial Officer | Christian Care Ministry

FOR THE GREATER
GLORY
— OF GOD —
& THE WELL-BEING
OF OTHERS



AMERICA'S CHRISTIAN
CREDIT UNION

1-800-343-6328

www.AmericasChristianCU.com

