



Hope *and a* Future

Jeremiah 29:11

ANNUAL REPORT 2014

Federally insured by NCUA



AMERICA'S CHRISTIAN
CREDIT UNION

President/CEO Report



Dear Valued Members,

As we reflect back on the past year, we are reminded of God's continual blessings on America's Christian

Credit Union, and we give Him all the glory and praise. Our theme, **Hope and a Future**, is a reflection of God's grace and sovereignty, with the reassurance that one day, we will be in His presence for eternity. The passage in Jeremiah 29:11 reveals, *"For I know the plans I have for you, declares the LORD, plans to prosper you and not to harm you, plans to give you hope and a future"*. 2014 is a testament to God's hand at work and knowing He is in control of the future. I'm reminded of the words to the old hymn, "Blessed assurance, Jesus is mine!"

2014 was a landmark year for our Adoption Loan Program. This program allows parents to adopt children when it may not be a financial option for them otherwise. In February, we were proud to announce we had funded our **1,000th adoption** loan since the program began in 2009. This was just the beginning of the many incredible events that took place this past year.

On September 16, I had the distinct privilege to be presented with the *Angel in Adoption™ award* in Washington D.C. by the Congressional Coalition on Adoption Institute (CCAI), after being selected by Senator Roger Wicker of Mississippi. Little did we know that this award would bring so many more opportunities to promote the cause of adoption and the miracle of uniting forever families.

In October, the Glendora Unified School District and the City of Glendora, presented ACCU with *Certificates of Recognition* because of our commitment to defending the cause of the fatherless. During the Twelfth Annual Celebration of


Adoption, New Beginnings International Children's and Family Services, Inc. awarded us the *2014 Adoption Service Award*! Then in November, the Dave Thomas Foundation for Adoption announced ACCU as one of the *100 Best Adoption-Friendly Workplaces for 2014 in the U.S.* for the second year in a row. I had the privilege of being presented a *Certificate of Recognition* by the Los Angeles County Board of Supervisors and by Congressman Ed Royce on December 16, for our many accomplishments in the field of adoption. All this was truly a humbling experience and I am overjoyed at the attention drawn to this cause because of the work God is doing through us.

All of these amazing accomplishments would not have been possible without your commitment and support. Funds entrusted to us by over 50,000 members are reinvested into churches, ministries, and programs like our Adoption Loan Program. We continue to partner with ministries and Christian individuals by providing financial resources. We are able to serve members nationwide through our 30,000 ATMs, 5,000 Shared Branches, mobile and online banking.

None of this would have been *possible without the support of YOU, our members*. We pray that in 2015, God will take these investments and do miraculous things beyond our comprehension. Thank you again for your on-going support and membership. To God be the glory!

Sincerely in Christ,

Mendell L. Thompson
President/CEO



"Words cannot express the gratitude I feel that allows us the privilege of adopting a child. Without financial assistance, we would not be able to afford it. Thank you."

- Waller family

Chairman's Report

As we reflect back on last year, we rejoice in knowing that members are growing and expanding their finances through the resources and stewardship of America's Christian Credit Union. Despite the external challenge of an uneven economy, ACCU remains strong, stable and financially sound. We offer exceptional banking services including online and mobile banking, various loan programs, checking and investment accounts and a VISA® card with a GiveBack feature that provides financial support to ministries.

Your Board of Directors, Supervisory Committee and Senior Management team continue to draw inspiration from God's wisdom in their strategic planning and effective governance of the credit union's operations and direction. ACCU staff always strive to maintain excellent member service standards and carry out our mission, **"To Reach, Serve and Teach."** Know that when you partner with ACCU, you are joining with a leading Christ-centered financial institution.

Thank you for your support. Through your investment and our shared Christian values, we are able to help lives and communities thrive in the grace, love and hope of Christ. We praise God for His great faithfulness in 2014.

Respectfully,



Norm Sauvé
Chairman of the Board



Transforming Families



397,122
CHILDREN
LIVE IN THE U.S.
FOSTER CARE
SYSTEM

Source: AFCARS Report (2012)

153 MILLION
ORPHANS
WORLDWIDE

Source: Childinfo (UNICEF, 2011)

EVERY CHILD
DESERVES A
FOREVER FAMILY

WE'VE FUNDED
1,200
ADOPTION LOANS
AND COUNTING



Thank you!

Because of member investments, ACCU can grow ministries like our Adoption Loan Program.



Angels In Adoption

Congressional Coalition on Adoption Institute

"Mr. Thompson's influential work in lending to families provides a wonderful example for other financial institutions to follow. I commend Mr. Thompson for helping facilitate the adoption process of so many children."

Senator Roger Wicker, Advocate for Adoption



Adoption Service Award

New Beginnings Adoption & Family Services

"Thompson's passionate heart for the miracle of adoption continues to fervently drive the cause, giving ACCU the chance to celebrate the coming together of Forever Families every day of the year!"

Tom Velie, President



NewBeginnings



100 Best Adoption-Friendly Workplaces

Dave Thomas Foundation for Adoption

"We commend all of the employers across the country who recognize the importance of providing benefits to employees looking to expand their families through adoption."

Rita Soronen, President and CEO



DAVE THOMAS
FOUNDATION
FOR ADOPTION®

Official Statement in the Congressional Record

"I wanted to give a shout out to Senator Wicker's Angel, Mr. Mendell Thompson and his Board of Directors at America's Christian Credit Union in California and thank them for believing that every child deserves a forever family and for taking an active role in crafting an affordable solution for America's adoptive families. He's got a passionate heart for the miracle of adoption and continues to promote this in California and around the country."

Senator Mary Landrieu, 2014 Co-Chair of the Congressional Coalition on Adoption



Reach, Serve & Teach

"I admire and support America's Christian Credit Union, and am continually impressed at the variety of ways they engage and enhance the good works in their community. In living out their mission, ACCU consistently demonstrates a commitment to valuing children, honoring patriots, providing sound financial stewardship, building families, and upholding Christian virtues."

- Joe Santoro, Glendora City Council Member, United States Army Reserve '64 - '70

Pictured Above: Carl Harstine, WWII Veteran with Girl Scout Troop 8874 at First Annual Patriot Week hosted by America's Christian Credit Union

Statement of Financial Condition

As of December 31, 2014

ASSETS

Loans to Members, net	\$	203,107,726
Cash and Investments		47,479,180
Fixed Assets		16,040,310
All Other Assets		20,593,899
Total Assets	\$	287,221,115

LIABILITIES

Borrowed Funds	\$	6,000,000
All Other Liabilities		5,336,998
Total Liabilities		11,336,998

EQUITY

Members' Shares		248,576,109
Regular Reserve		7,558,165
Undivided Earnings		19,749,843
Total Members' Equity		275,884,117
Total Liabilities and Members' Equity	\$	287,221,115

Statement of Income and Expense

For the year ended December 31, 2014

INCOME

Interest on Loans	\$	12,416,334
Income from Investments		240,908
All Other Income		4,911,847
Total Income		17,569,089

EXPENSES

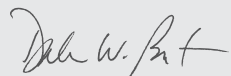
Salaries & Benefits		7,077,828
General Office Expense		1,757,965
Marketing & Promotion		452,259
Professional & Outside Services		2,992,236
Provision for Loan Losses		1,016,517
Member & Share Insurance		15,756
Interest on Borrowed Money		92,704
All Other Expenses		229,261
Total Expenses		13,634,526

Net Income Before Dividends		3,934,563
Dividends		1,661,900
Net Income After Dividends		2,272,663
Non-Operating Loss		(319,629)
Change to Undivided Earnings as a Result of Operations	\$	1,953,034

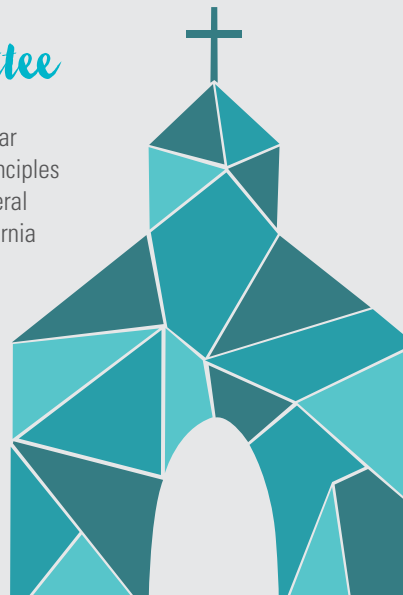
Chairman of the Supervisory Committee

America's Christian Credit Union has received an unqualified opinion audit for the year ended 3/31/14 as performed by Moss Adams LLP, in accordance with accounting principles generally accepted in the United States of America. ACCU also meets state and federal requirements for safety and soundness and remains in good standing with the California Department of Business Oversight and the National Credit Union Administration.

Respectfully Submitted,



Dale W. Best, CPA
Supervisory Chairman



"After having unsuccessful conversations with other banks, we finally connected with ACCU. Our church mortgage has been refinanced at a considerably lower rate and we now have a manageable cash flow in which to operate. Thank you for being the solution to our financial situation!"

- Pastor P. Mitchell, Decatur, GA

Employees of the Quarter



Sylvia Rodriguez - First Quarter

"Being a part of the Adoption Program is so rewarding and fulfilling. I am blessed and thankful to work at ACCU."



Wendy Morales - Second Quarter

"I'm so glad to be working with such an incredible group of people as we strive for excellence and help our members reach their financial goals."



Katie Karlsson - Third Quarter

"It is an honor and blessing to work for a company that lives out their mission every day as a team."



Dan Colasanti - Fourth Quarter

"I am humbled to work for a Christ-centered organization. It is my privilege to assist our members with investing their finances back into the Kingdom."



Scan this QR code to learn more about us and our mission.



Board of Directors



Norm Sauvé, Chairman

Jerry Ferguson, DS, Vice Chairman

Sylvia Nash, Secretary

Mendell L. Thompson, President/CEO, Treasurer

Kevin Mannoia, PhD, Director

David O. Morse, CPA, Director

Supervisory Committee

Dale Best, CPA, Chairman

Steve Holly, Pastor, Secretary

Howard Wooton, Member

Adele Harrison, PhD, Member



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