

CYIENT

CYIENT LIMITED

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CIN: L72200TG1991PLC013134

Statement of Consolidated and Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2020

(₹ in Millions)

Sl. No.	Particulars	Consolidated results					Standalone results				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		31-Mar-20 Audited (refer note 12)	31-Dec-19 Unaudited	31-Mar-19 Audited (refer note 12)	31-Mar-20 Audited	31-Mar-19 Audited	31-Mar-20 Audited (refer note 12)	31-Dec-19 Unaudited	31-Mar-19 Audited (refer note 12)	31-Mar-20 Audited	31-Mar-19 Audited
1	Income										
	(a) Revenue from operations	10,736	11,059	11,629	44,274	46,175	3,490	3,979	4,104	15,231	16,149
	(b) Other income (refer note 5)	539	498	789	1,583	1,340	247	445	548	1,267	1,621
	Total income	11,275	11,557	12,418	45,857	47,515	3,737	4,424	4,652	16,498	17,770
2	Expenses										
	(a) Employee benefits expense	5,997	6,151	6,506	24,776	25,469	1,834	1,893	1,926	7,672	7,557
	(b) Cost of materials consumed	618	928	619	4,066	3,936	-	-	-	-	-
	(c) Purchases of Stock-in-Trade	-	-	87	-	108	-	-	-	-	-
	(d) Changes in inventories of finished goods, stock-in-trade and work-in-progress	172	(178)	265	(144)	141	-	-	-	-	-
	(e) Finance costs	125	119	83	486	326	37	37	3	148	11
	(f) Depreciation and amortisation expense	479	469	261	1,878	1,114	255	253	129	990	509
	(g) Impairment of non-current assets (refer note 6)	404	-	-	404	-	311	-	-	311	-
	(h) Other expenses	2,612	2,636	2,486	9,683	10,193	1,040	1,075	988	4,034	4,281
	Total expenses	10,407	10,125	10,307	41,149	41,287	3,477	3,258	3,046	13,155	12,358
3	Profit before share of profit from joint venture, exceptional item and tax (1-2)	868	1,432	2,111	4,708	6,228	260	1,166	1,606	3,343	5,412
	Share of (loss) / profit from joint venture	(5)	(23)	2	(26)	5	-	-	-	-	-
5	Profit before exceptional item and tax (3+4)	863	1,409	2,113	4,682	6,233	260	1,166	1,606	3,343	5,412
6	Exceptional item (refer note 10)	-	-	35	-	35	-	-	-	-	-
7	Profit before tax (5-6)	863	1,409	2,078	4,682	6,198	260	1,166	1,606	3,343	5,412
8	Tax expense (refer note 7)										
	(a) Current tax	245	279	373	1,181	1,512	154	205	348	743	1,179
	(b) Deferred tax	156	54	(55)	89	(85)	116	36	(105)	120	(174)
	Total tax expense	401	333	318	1,270	1,427	270	241	243	863	1,005
9	Net Profit/(loss) for the period/year (7-8)	462	1,076	1,760	3,412	4,771	(10)	925	1,363	2,480	4,407
	Attributable to:										
	Shareholders of the Company	452	1,083	1,766	3,425	4,785	(10)	925	1,363	2,480	4,407
	Non-controlling interest	10	(7)	(6)	(13)	(14)	-	-	-	-	-
10	Other comprehensive income										
	Items that will not be reclassified subsequently to statement of profit and loss										
	(a) Remeasurements of the net defined benefit liability	54	(5)	(24)	14	(70)	52	(1)	(20)	26	(65)
	(b) Equity instruments through other comprehensive income	2	9	3	10	14	4	-	-	4	2
	(c) Income tax relating to items that will not be reclassified to statement of profit and loss	(12)	(3)	5	(8)	14	(12)	-	5	(6)	16
	Items that will be reclassified subsequently to statement of profit and loss										
	(a) Exchange differences in translating the financial statements of foreign operations	262	212	(73)	471	67	-	-	-	-	-
	(b) Effective portion of (loss)/gain on designated portion of hedging instruments in a cash flow hedge	(156)	(262)	197	(544)	467	(155)	(262)	198	(541)	468
	(c) Income tax relating to items that will be reclassified to statement of profit and loss	56	90	(70)	190	(164)	56	90	(70)	189	(164)
	Total other comprehensive income	206	41	38	133	328	(55)	(173)	113	(328)	257
	Attributable to:										
	Shareholders of the Company	206	41	38	133	329	(55)	(173)	113	(328)	257
	Non-controlling interests	-	-	-	-	(1)	-	-	-	-	-
11	Total comprehensive income (9+10)	668	1,117	1,798	3,545	5,099	(65)	752	1,476	2,152	4,664
	Attributable to:										
	Shareholders of the Company	658	1,124	1,804	3,558	5,114	(65)	752	1,476	2,152	4,664
	Non-controlling interests	10	(7)	(6)	(13)	(15)	-	-	-	-	-
12	Paid up equity share capital [Face Value of ₹5 per share] (refer note 8)				550	552				550	552
13	Other equity				25,059	25,089				20,433	21,813
14	Earnings Per Share [Face Value of ₹ 5 per share]*										
	(a) Basic (in ₹)	4.11	9.85	15.72	31.14	42.43	(0.09)	8.41	12.13	22.56	39.07
	(b) Diluted (in ₹)	4.11	9.85	15.70	31.14	42.36	(0.09)	8.41	12.11	22.56	39.01

* EPS for the quarterly periods is not annualised.

Balance Sheet:	Particulars	(₹ in Millions)			
		Consolidated		Standalone	
		As at		As at	
		31-Mar-20 Audited	31-Mar-19 Audited	31-Mar-20 Audited	31-Mar-19 Audited
ASSETS					
Non-current assets					
Property, plant and equipment		4,205	3,530	2,852	2,460
Right of use assets		2,704	-	1,221	-
Capital work-in-progress		800	300	14	287
Goodwill		5,374	5,257	-	-
Other intangible assets		767	993	282	204
Intangible assets under development		659	740	613	468
Financial assets					
(a) Investments		414	270	5,107	5,101
(b) Loans		299	308	1,002	688
(c) Other financial assets		10	8	-	-
Deferred tax assets (net)		396	294	274	194
Income tax assets (net)		878	716	807	320
Other non-current assets		641	626	451	462
Total non-current assets		17,147	13,042	12,623	10,184
Current assets					
Inventories		2,267	1,833	-	-
Financial assets					
(a) Investments		-	278	-	278
(b) Trade receivables		7,262	8,137	5,658	5,079
(c) Cash and cash equivalents		8,995	9,096	5,836	7,022
(d) Other bank balances		523	609	1	105
(e) Loans		-	-	436	320
(f) Other financial assets		4,411	4,223	1,566	1,805
Other current assets		1,192	1,674	607	1,008
Total current assets		24,650	25,850	14,104	15,617
Total assets		41,797	38,892	26,727	25,801
EQUITY AND LIABILITIES					
Equity					
Equity share capital		550	552	550	552
Other equity		25,059	25,089	20,433	21,813
Equity attributable to Shareholders of the Company		25,609	25,641	20,983	22,365
Non-controlling interests		(32)	(19)	-	-
Total equity		25,577	25,622	20,983	22,365
Non-current liabilities					
Financial Liabilities					
(a) Borrowings		859	1,116	-	-
(b) Lease liabilities		2,293	-	1,014	-
(c) Other financial liabilities		380	697	-	-
Provisions		1,151	1,137	834	863
Deferred tax liabilities (net)		378	405	-	-
Income tax liabilities (net)		-	20	-	-
Other non-current liabilities		24	-	-	-
Total non-current liabilities		5,085	3,375	1,848	863
Current liabilities					
Financial liabilities					
(a) Borrowings		2,879	2,137	-	-
(b) Trade payables					
(i) total outstanding dues of micro enterprises and small enterprises		36	13	13	1
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		3,693	3,687	2,571	1,962
(c) Lease liabilities		672	-	347	-
(d) Other financial liabilities		1,016	874	331	137
Income tax liabilities (net)		328	424	134	48
Provisions		377	289	163	97
Other current liabilities		2,134	2,471	337	328
Total current liabilities		11,135	9,895	3,896	2,573
Total liabilities		16,220	13,270	5,744	3,436
Total equity and liabilities		41,797	38,892	26,727	25,801

NOTES : 1. The above audited consolidated and standalone financial results of Cyient Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee at their meeting held on May 06, 2020 and approved by the Board of Directors at their meeting held on May 07, 2020. The Statutory Auditors have expressed an unmodified audit opinion on the consolidated and standalone financial results. 2. The Board of Directors at their meetings held on October 17, 2019 and March 12, 2020 declared an interim dividend of ₹ 6 per share and ₹ 9 per share respectively on face value of ₹ 5 each, total aggregating to ₹ 1,988 Mn, including dividend distribution tax. 3. Consolidated and standalone audited statement of cash flows are attached in Annexure - 1(A) and Annexure - 1(B) respectively. 4. The Company has considered internal and external sources of information up to the date of approval of these financial statements in evaluating the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of trade and unbilled receivables, goodwill and intangible assets. The Company has applied prudence in arriving at the estimates and assumptions and also performed sensitivity analysis on the assumptions used. The Company is confident about the recoverability of these assets.

Place: Hyderabad
Date: May 07, 2020

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5. Other income includes:

(₹ in Millions)

Particulars	Quarter Ended			Year Ended	
	31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
i. Net foreign exchange gain/(loss)					
Standalone results	93	287	50	645	(88)
Consolidated results	33	335	105	576	(94)

ii. Gain of ₹ 333 Mn in the consolidated financial results for the quarter and year ended March 31, 2020 on reversal of contingent consideration payable on past acquisitions which are not contractually payable. iii. Gain of ₹ 135 Mn in the consolidated financial results for the quarter and year ended March 31, 2019 on settlement of liability towards acquisition of non-controlling interests in a subsidiary. 6. Impairment of non-current assets for the quarter and year ended March 31, 2020 in the consolidated financial results includes a one-time charge of ₹ 222 Mn relating to costs incurred on development of customized UAV systems in a subsidiary in view of the potential delays in materialization of orders and ₹ 182 Mn towards certain other intangibles and intangible assets under development in subsidiaries based on forecasts of the underlying contracts. A corresponding provision for impairment of the loan given to the subsidiary involved in development of UAV systems of ₹ 311 Mn has been recorded in the standalone financial results. 7. Tax expense for the quarter and year ended March 31, 2020 in the consolidated and standalone financial results includes one-time charges arising out of the estimated impact of the Taxation Laws (Amendment) Ordinance 2019 of ₹ 56 Mn and other adjustments of ₹ 92 Mn, including expected impact of settlement of past litigations under the Vivad Se Vishwas Scheme 2020. 8. The Board of Directors, at its meeting held on February 1, 2019, approved the Buyback of the Company's fully paid-up equity shares of face value of ₹ 5 each, at a price not exceeding ₹ 700 per equity share, for an aggregate amount not exceeding ₹ 2,000 Mn. The Buyback was closed on April 11, 2019 and the Company bought back an aggregate of 3,123,963 equity shares resulting in total cash consideration of ₹ 1,999 Mn (excluding the transaction costs) and has completely extinguished such equity shares. 9. Effective April 1, 2019, the Company has adopted Ind AS 116 'Leases' which sets out the principles for recognition, measurement, presentation and disclosure of leases and requires lessees to account for all leases under a single on-balance sheet model. The Company has applied modified retrospective approach for all leases existing at the date of initial application and the cumulative effect of applying Ind AS 116 has been recognised as an adjustment to the opening balance of retained earnings. On transition, the adoption of this standard resulted in the recognition of Right of Use (ROU) asset of ₹ 3,206 Mn (Standalone - ₹ 1,517 Mn) and a lease liability of ₹ 3,408 Mn (Standalone - ₹ 1,591 Mn) and a net adjustment to opening balance of retained earnings of ₹ 137 Mn (Standalone - ₹ 81 Mn) (net of deferred tax). The effect of adopting this standard is not material on the profit for the year. 10. In the previous year, Cyient Insights LLC, a wholly owned subsidiary of Cyient Insights Private Limited was dissolved and the resultant net impact of ₹ 35 Mn was recognised in the consolidated financial results as an 'exceptional item' in the results for the year ended March 31, 2019. 11. During the year ended March 31, 2020, the Company allotted 50,493 equity shares of ₹ 5 each, consequent to the exercise of the stock options by the associates of the Company under the Associate Stock Option Plan and Restricted Stock Unit Scheme. 12. The figures for the quarter ended March 31, 2020 and quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2020 and March 31, 2019, respectively and the published year to date figures up to third quarter ended December 31, 2019 and December 31, 2018, respectively which were subjected to a limited review.

13. SEGMENT REPORTING

(₹ in Millions)

Particulars	Quarter Ended				
	31-Mar-20		31-Mar-19		31-Mar-19
	Audited (refer note 12)	Unaudited	Audited (refer note 12)	Audited	Audited
Segment revenue					
Services	9,518	9,984	10,347	38,997	40,592
Design Led Manufacturing	1,261	1,075	1,291	5,320	5,592
Total	10,779	11,059	11,638	44,317	46,184
Less : Inter segment revenue	43	-	9	43	9
Revenue from operations	10,736	11,059	11,629	44,274	46,175
Segment results					
Services					

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Annexure - 1(A)

Consolidated statement of cash flows:		(₹ in Millions)	
Particulars	For the year ended		
	31-Mar-20	31-Mar-19	
	Audited	Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit for the year	3,412	4,771	
Adjustments for:			
Tax expense	1,270	1,427	
Loss on dissolution of subsidiary	-	35	
Share of loss/(profit) of joint venture	26	(5)	
Depreciation and amortisation expense	1,878	1,114	
Impairment of non-current assets	404	-	
(Profit)/loss on sale of property, plant and equipment, (net)	(5)	6	
Finance costs	486	326	
Interest income	(439)	(555)	
Dividend from mutual funds and equity instruments	(30)	(55)	
Liabilities no longer required written back	(371)	(53)	
Gain on fair valuation of financial instrument	(8)	(135)	
Share-based payments to employees	42	30	
Provision for doubtful debts, net	422	140	
Unrealised forex gain, net	(132)	(218)	
Operating profit before working capital changes	6,955	6,828	
Changes in operating assets and liabilities:			
Adjustments for (increase) / decrease in operating assets:			
Trade receivables	813	(1,301)	
Other financial assets	(610)	(543)	
Inventories	(430)	(516)	
Other assets	796	(714)	
Adjustments for increase / (decrease) in operating liabilities:			
Trade payables	49	(172)	
Other financial liabilities	(57)	133	
Other liabilities	(331)	1,186	
Provisions	98	217	
Cash generated from operations	7,283	5,118	
Net income taxes paid	(1,459)	(1,417)	
Net cash flow from operating activities (A)	5,824	3,701	
B. CASH FLOW FROM INVESTING ACTIVITIES			
Payment towards purchase of property, plant and equipment and intangible assets	(2,149)	(1,512)	
Proceeds from sale of property, plant and equipment	11	72	
Proceeds from sale of financial assets			
- Investments in equity instruments classified as FVTOCI	46	223	
- Mutual funds	6,179	5,887	
Payments to acquire financial assets			
- Investment in compulsorily convertible preference shares/ debt/ preferred instruments	(176)	(173)	
- Mutual funds	(5,901)	(5,035)	
Payment to non-controlling interests	-	(460)	
Interest received	509	564	
Dividend received from			
- Mutual funds and equity instruments	29	55	
Net cash outflow on acquisition of subsidiaries	-	(1,306)	
Settlement of deferred consideration pertaining to prior year acquisitions	(204)	(93)	
Movement in other bank balances	86	(419)	
Net cash flow used in investing activities (B)	(1,570)	(2,197)	
C. CASH FLOW FROM FINANCING ACTIVITIES			
Payment towards Buyback including transaction cost	(395)	(1,631)	
Proceeds from issue of equity shares	17	22	
Interest paid	(292)	(303)	
Proceeds from non-current borrowings	-	919	
Repayment of non-current borrowings	(419)	(424)	
Movement in current borrowings (net)	742	357	
Repayment of lease liabilities	(947)	-	
Dividends paid	(2,627)	(1,122)	
Dividend distribution tax	(542)	(139)	
Net cash flow used in financing activities (C)	(4,463)	(2,321)	
Net decrease in cash and cash equivalents (A+B+C)	(209)	(817)	
Cash and cash equivalents at the beginning of the year	9,096	9,617	
Effect of exchange differences on translation of foreign currency cash and cash equivalents	108	296	
Cash and cash equivalents at the end of the year (refer note below)	8,995	9,096	
Note:			
Cash and cash equivalents comprises of			
Cash on hand	1	-	
Balances with banks			
in current accounts	3,169	2,436	
in deposit accounts	2,993	4,179	
Deposits with financial institutions	2,373	2,236	
Cheques on hand	22	-	
Unpaid dividend account	34	24	
Remittances in transit	403	221	
	8,995	9,096	

Annexure - 1(B)

Standalone statement of cash flows:		(₹ in Millions)	
Particulars	For the year ended		
	31-Mar-20	31-Mar-19	
	Audited	Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit for the year	2,480	4,407	
Adjustments for:			
Tax expense	863	1,005	
Depreciation and amortisation expense	990	509	
(Profit)/loss on sale of property, plant and equipment, (net)	(3)	3	
Finance costs	148	11	
Share-based payment to employees	25	16	
Impairment of non-current assets	311	-	
Interest income	(495)	(564)	
Dividend from subsidiary	-	(457)	
Dividend from mutual funds	(29)	(53)	
Liabilities no longer required written back	(4)	(41)	
Gain on fair valuation of financial instrument	(2)	-	
Provision for doubtful debts, net	107	52	
Unrealised forex gain, net	(62)	(295)	
Operating profit before working capital changes	4,329	4,593	
Changes in working capital:			
Adjustments for (increase) / decrease in operating assets:			
Trade receivables	(756)	(1,006)	
Other financial assets	(163)	180	
Other assets	602	(446)	
Adjustments for increase / (decrease) in operating liabilities:			
Trade payables	509	82	
Other current liabilities	5	(150)	
Other financial liabilities	(25)	25	
Provisions	63	123	
Cash generated from operations	4,564	3,401	
Net income taxes paid	(1,144)	(1,103)	
Net cash flow from operating activities (A)	3,420	2,298	
B. CASH FLOW FROM INVESTING ACTIVITIES			
Payment towards purchase of property, plant and equipment and intangible assets	(844)	(959)	
Proceeds from sale of property, plant and equipment	8	53	
Payments to acquire financial assets-Mutual funds	(5,901)	(5,035)	
Proceeds from sale of financial assets - mutual funds	6,179	5,887	
Net cash outflow on infusion of capital in subsidiaries	-	(460)	
Loans given to subsidiaries	(940)	(418)	
Loans repaid by subsidiaries	204	-	
Interest received	608	570	
Dividend received	-	457	
- Subsidiary	29	53	
- Mutual funds	104	(39)	
Movement in other bank balances			
Net cash (used in)/ from investing activities (B)	(553)	109	
C. CASH FLOW FROM FINANCING ACTIVITIES			
Payment towards Buyback including transaction cost	(395)	(1,631)	
Repayment of lease liabilities	(509)	-	
Proceeds from issue of equity shares	17	22	
Interest paid	(13)	(11)	
Dividends paid	(2,627)	(1,122)	
Dividend distribution tax	(542)	(139)	
Net cash used in financing activities (C)	(4,069)	(2,881)	
Net decrease in Cash and cash equivalents (A+B+C)	(1,202)	(474)	
Cash and cash equivalents at the beginning of the year	7,022	7,200	
Exchange differences on translation of foreign currency cash and cash equivalents	16	296	
Cash and cash equivalents at the end of the year (refer note below)	5,836	7,022	
Note:			
Cash and cash equivalents comprises of			
Balances with banks			
in current accounts	337	510	
in deposit accounts	2,373	4,177	
Deposits with financial institutions	2,993	2,241	
Unpaid dividend account	34	24	
Remittances in transit	99	70	
	5,836	7,022	

For a detailed investor update please visit our website: www.cyient.com or mail to company.secretary@cyient.com

KARNATAKA STATE INDUSTRIAL AND INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED
KSIIDC
Khanija Bhavan, 4th Floor, East Wing, No. 49, Race Course Road, Bengaluru – 560 001.
Phone No.: 080-22258131-32-33, Fax: 080-22255740, e-mail: info@ksiidc.com Website: www.ksiidc.com

Extension of Time Period for Recruitment
Karnataka State Industrial and Infrastructure Development Corporation Limited (KSIIDC) had issued Recruitment Notification in this Newspaper on 18.03.2020 inviting Applications for 2 Technical Posts (Asst. General Manager and Deputy General Manager) from eligible candidates belonging to Hyderabad-Karnataka Region. Presently in the circumstances of the "lockdown" announced by the Govt. of Karnataka due to the spread of Corona Virus (Covid-19) Pandemic, the last date for submission of Applications has been extended up to **31.07.2020**. There are no changes in all the other terms and conditions of the Notification.
DIPR/BU/40/MC&A/2020-21 Sd/- Managing Director

PUNJAB STATE TRANSMISSION CORPORATION LIMITED, PSTCL
Regd Office: PSEB Head Office, The Mall, Patiala.147001
Corporate Identity No. U40109PB2010SGC033814 www.pstcl.org
O/o: Dy. CE/TS (Design), Telefax: 0175-2207774, E-mail: se-trd@pstcl.org

Notic Inviting E-Tender
Tender Enquiry No. STQ-6072
SCOPE OF WORK
FOR MANUFACTURE, TESTING AND SUPPLY OF ARMoured ISI MARKED SINGLE CORE 11KV 300MM2 SIZE STRANDED ALUMINUM CONDUCTOR, XLPE INSULATED, PVC SHEATHED, SCREENED CABLE (14 KMS) IN ACCORDANCE WITH IS: 7098 (PART-2) WITH LATEST AMENDMENTS MANUFACTURED WITH CCV/SIOPLAS TECHNOLOGY
Quantity in KM. 14 KM
Last Date & Time for Downloading of tender 07.06.2020 upto 05.00 PM
Last Date & Time for submission/receipt of tender doc. 08.06.2020 upto 03.00 PM
Date/ Time for Opening of tender 10.06.2020 at 11.00 AM
Detailed NIT/specification may be downloaded from Punjab Govt, e-tenderinr website <https://eproc.punjab.gov.in/nicep/app>. Corrigendum, if any, will not be published in newspapers. As such the website may be visited regularly for updates.
789-C SE/TS (Design), PSTCL, Patiala.

R SYSTEMS INTERNATIONAL LIMITED
CIN : L74899DL1993PLC053579
Registered Office : GF-1-A, 6, Devika Tower, Nehru Place, New Delhi- 110019
Tel : +91 120 4303500; Fax : +91 120 4082699, Website : www.rsystems.com; Email : rsi@rsystems.com
Extract of Standalone and Consolidated Financial Results for the Quarter Ended March 31, 2020
(Rs. in million, except per share data)

Particulars	Standalone Financial Results				Consolidated Financial Results			
	Three months ended		Year ended		Three months ended		Year ended	
	31.03.2020	31.12.2019	31.03.2019	31.12.2019	31.03.2020	31.12.2019	31.03.2019	31.12.2019
(Refer notes)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from operations	1,059.54	1,009.69	931.11	3,917.69	2,092.62	2,128.71	1,962.99	8,093.75
Net profit before tax for the period*	86.71	151.89	176.20	631.58	110.99	228.96	188.62	719.35
Net profit after tax for the period*	75.46	158.36	118.20	514.95	95.32	232.31	123.82	581.24
Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	69.55	159.32	114.04	506.62	128.60	270.36	97.84	608.53
Paid - up equity share capital (Face value Re. 1/- each)	119.60	119.60	123.25	119.60	119.60	119.60	123.25	119.60
Reserves excluding Revaluation Reserve as at December 31, 2019				2,627.32				3,262.74
Earnings per share (Face value of Re. 1/- each) (not annualised)*								
Basic	0.63	1.32	0.96	4.27	0.80	1.94	1.00	4.82
Diluted	0.63	1.32	0.96	4.27	0.80	1.94	1.00	4.82

* The Company does not have any extraordinary item to report for the above periods.

Notes:
1. The financial results for the quarter ended March 31, 2020 were reviewed by the Audit Committee and have been approved by the Board of Directors at their meetings held on May 08, 2020.
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The full format of the Quarterly Financial Results are available on the Stock Exchange websites i.e. www.bseindia.com, www.nseindia.com and Company's website at www.rsystems.com.

For and on behalf of the Board of Directors of
R SYSTEMS INTERNATIONAL LIMITED
Sd/-
Lt. Gen. Baldev Singh (Retd.)
President & Senior Executive Director
DIN: 00006966

Place : NOIDA
Date : May 08, 2020