

4 June 2020

The BSE Limited
PJ Towers, 25th Floor,
Dalal Street
Mumbai 400001.
Scrip Code: 532175

The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051.
Scrip Code: CYIENT

Dear Sir/ Madam,

Sub: Disclosure of Related Party Transactions

Pursuant to Regulation 23(9) of SEBI (LODR) Regulations, please find enclosed disclosure of related party transactions on a consolidated basis for the half year ended 31 March 2020

This is for your information and records.

Thanking you
For Cyient Limited



Ravi Kumar Nukala
Dy. Company Secretary

Cyient Limited

Related party transactions for the half year ended March 31, 2020 on a consolidated basis

(All amounts in ₹ millions)

Key Managerial Personnel (KMP):

Name	Designation
B V R Mohan Reddy	Executive Chairman
Krishna Bodanapu	Managing Director & CEO
Ajay Aggarwal	President & Chief Financial Officer
Karthikeyan Natarajan (effective 05 March 2020)	President & Chief Operating Officer
Sudheendra Putty	Company Secretary
K. Ramachandran (until 06 June 2019)	Independent Director
Som Mittal	Independent Director
Andrea Bierce (until 06 June 2019)	Independent Director
John Paul Paterson (until 06 June 2019)	Independent Director
Vinai Kumar Thummalapally	Independent Director
Vikas Sehgal	Independent Director
Vivek Gour (effective 25 April 2019)	Independent Director
Matangi Gowrishankar (effective 25 April 2019)	Independent Director
M.M. Murugappan	Non-Executive & Non-independent Director
Alain De Taeye	Non-Executive & Non-independent Director

Relative of Executive Chairman and Managing Director & CEO

B. Ashok Reddy	President – Corporate Affairs & infrastructure
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Summary of the transactions and balances with the above related parties are as follows:

(a) Transactions during the year:

Nature of transaction	Party name	For the half year ended	
		March 31, 2020	March 31, 2019
Share of (loss)/profit from joint venture	Infotech HAL Limited	(28)	3
Advance given	Infotech HAL Limited	2	3
CSR expenditure	Cyient Foundation	45	28

Compensation to key management personnel:

Nature of the transaction	Party name	For the half year ended	
		March 31, 2020	March 31, 2019
Short-term benefits	Executive Chairman, Managing Director & CEO and Executive officers #1 & #2	73	117
Dividend paid	Executive Chairman, Managing Director & CEO and Executive officers #1	51	31
Commission and other benefits	Non-executive/independent directors	8	7

#1 Executive officers include Ajay Aggarwal (President & Chief Financial Officer), Karthikeyan Natarajan (President & Chief Operating Officer), Sudheendra Putty (Company Secretary) and Ashok Reddy (relative of Executive Chairman and Managing Director & CEO).

#2 The above figures do not include provisions for encashable leave, gratuity and premium paid for group health insurance, as separate actuarial valuation / premium paid are not available.

(b) Balances at the year end:

Nature of the balance	Party name	As at	
		March 31, 2020	March 31, 2019
Trade receivables	Infotech HAL Limited (refer note below)	-	24
Trade payables	Infotech HAL Limited (refer note below)	-	4
Advances receivable	Infotech HAL Limited (refer note below)	-	15
Short-term benefits payable	Executive Chairman and Managing Director & CEO	102	138
Commission and other benefits payable	Non-executive/independent directors	13	13

Note: During the year, the Group has written-off ₹ 45 towards outstanding advances and trade receivables from Infotech HAL Limited, Joint venture.

