

# Hyde Park Angels taps Catalytic to streamline operations, drive deeper investor engagement

## CHALLENGE

Team overwhelmed with administrative burden by highly manual, unpredictable flow of work

## SOLUTION

Deployed Catalytic to automate core areas within its investment document and wire process

## IMPACT

300+ hours saved per year and an 80% reduction in process time

## Working together

Hyde Park Angels (HPA) is one of the most active early-stage investor groups in the Midwest. Together, its portfolio companies have raised \$1.1 billion in funding for burgeoning start-ups, generating more than \$400 million in sales, and creating more than 2,500 jobs.

As an investor in Catalytic, HPA has had a front-row seat to Catalytic's product evolution and company growth, and earlier this year HPA officially became a customer.



**HYDE PARK  
ANGELS**

### INDUSTRY

**Venture  
Capital**

### LOCATION

**Chicago, IL**

### EMPLOYEES

**5**

### INVESTORS

**100+**



HPA utilizes Catalytic to optimize its investment document and wire process. Each year the firm executes 750-plus investment contracts and wires of funds. While there are a number of disparate systems involved, there's no way to integrate the tools to make the end-to-end process more seamless.

The process required an accounting team of five full-time employees to manage the many individual steps, creating an inefficient and disruptive workflow.

Here's why the process was a great candidate for automation:

**High volume.** It's a high-frequency process that directly impacts the business, both in terms of the investor experience and the length of time it takes to close investments.

**Tedious.** HPA's accounting team is responsible for overseeing and manually completing many monotonous, mundane tasks as part of this process.

**Repetitive.** The more repetitive the work, the greater the chance for human errors. This process follows the same steps and business rules each time, with few exceptions.

**Containing sensitive data.** The process involves the handling of financial data and needs to adhere to strict security requirements.

**High ROI potential.** Automating the process would result in better experiences for both HPA employees and investors, and maximize the ROI of all systems in use.



## The Catalytic Solution

HPA's team took Catalytic into its own hands. From start to finish, building the automated solution took approximately one month.

HPA used Catalytic's technology to build a solution using:

**Word document building.** HPA's accounting team is no longer required to manually update documents throughout the process. With Catalytic, documents are updated automatically with data pulled from the system.

**E-signature integration.** HPA leverages Catalytic's integration with its cloud provider to capture e-signatures without leaving the system. The files are then renamed appropriately for more accurate document management.

**Fuzzy matching.** Upon receiving the wires, HPA uses Catalytic's fuzzy matching technology to match them to the bank account and notify investors that they've received the funds.

*"Catalytic is really intuitive. I have no coding background, yet I feel like I had superpowers being able to build this product."*

– Michael Sachaj,  
Senior Principal at HPA



## The benefits of automation for HPA

**Optimized data/document integration:** Investors now have a one-click document completion experience. Catalytic automatically condenses data from HPA's multiple systems, creates forms and other necessary documents, and sends to the appropriate stakeholder for greater accuracy and efficiency.

**Better customer experience:** Investors now have greater visibility and transparency into the process, which allows HPA to better manage their expectations.

**Enforced security:** Without having to continuously pull data, HPA can better manage critical data storage and ensure security requirements are enforced. HPA has also created a two-factor authorization so investors can be confident they are receiving wire instructions from a trusted source.

**Greater agility:** Catalytic's low-code technology enables HPA to iterate and improve on the process as needs change.

*"Catalytic has surpassed all of our expectations. We were initially assuming that we'd be able to build a small and simple process, but with the power of Catalytic we've been able to take it to another level."*

## About Catalytic

Catalytic's no-code cloud platform enables business users to create smart workflows for the way their work should be, not how it has to be. This enables greater efficiencies and visibility within their operations. Essentially, they can achieve far more with less effort, cost and risk. Stop drowning in disorganization and overcome the years-long obstacles to help you innovate.

Just ask our customers, like Bosch, Dentsu Aegis Network, Edwards Elmhurst Hospital, Mayo Clinic, TalentWave, Spikeball, and UL.

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