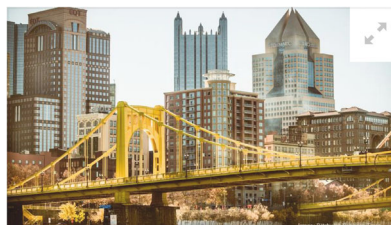


Please Sign In and use this article's on page print button to print this article.

TECHNOLOGY

Smith Micro Software completes its largest acquisition



View of Pittsburgh and Rachel Carson Bridge from the Three Rivers Heritage Trail.

JIM HARRIS/ PBT

IN THIS ARTICLE

software
Topic

William W. Smith, Jr.
Person



By Julia Mericle
Reporter, Pittsburgh Business Times

Apr 20, 2021

Updated 3 hours ago

Pittsburgh-based Smith Micro Software Inc. has completed a \$66 million acquisition of Prague-based cybersecurity company Avast's Family Safety Mobile business, according to a news release.

The acquisition gives Smith Micro Software the business unit's portfolio, including location features, content filtering and screen time management technologies. It also allows

Smith Micro Software to expand its white-label digital offerings.

"We have done two acquisitions in the last year and a half. This one is sort of the crown jewel to the overall strategy," Bill Smith, president and CEO of Smith Micro, said. "We purchased in the beginning of 2020 a company called Circle Media out of Portland, Oregon. They were a competitor of ours. ... That left Avast as the only other significant competitor. We are without a doubt the dominant player on a worldwide basis for selling family safety software to wireless carriers."

Smith Micro had about 250 people before the acquisition, and the company added another about 155 people through the acquisition. About 90 of those employees are based at the company's Pittsburgh headquarters, and Smith said the company is hiring locally.

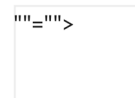
Smith Micro opened its Pittsburgh location in 2011, and in 2019 officially moved its headquarters from California to Pittsburgh. The company also has operations in Orange County, California, as well as locations in Portugal, Serbia and Sweden. Through the acquisition it also added offices in the Czech Republic and Slovakia.

RELATED CONTENT

Pittsburgh company sells a product line to animation studio



Tech council announces Tech 50 winners, including "top Covid pivot"



Pittsburgh Community Broadcasting names new executive editor



KeyCorp talks business lending delays, new digital bank for doctors



Pittsburgh Steelers sign Mike Tomlin to 3-year contract extension

