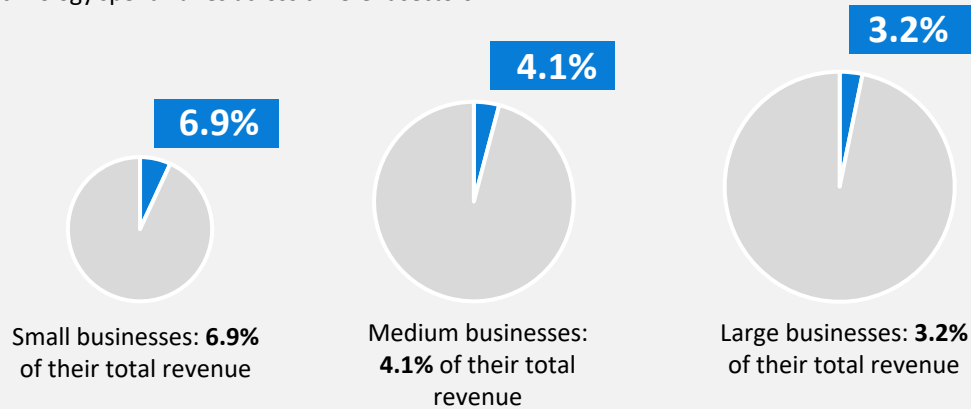


How much should I spend on technology?

“Technology spend should not be considered as an expense, but an investment.”

Know your business size and spend:

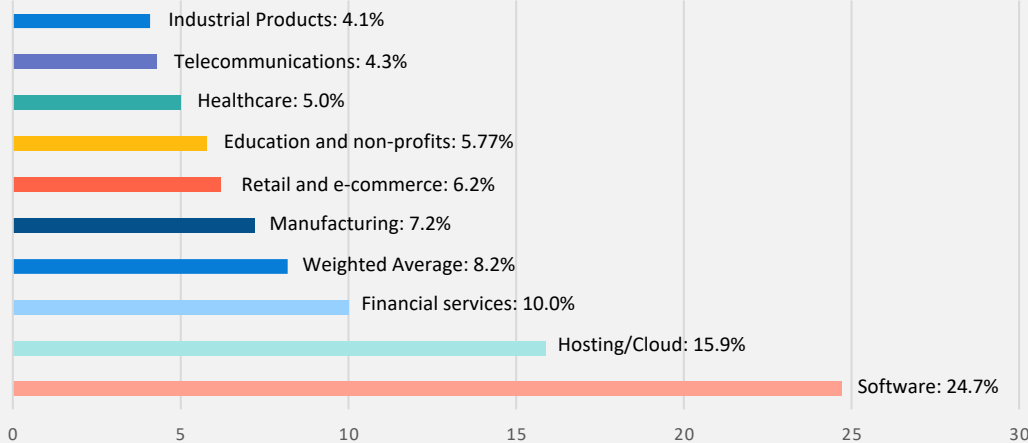
Technology spend varies across different sectors.



Other considerations for technology spend allocation:

- In general, trendline is going up as technology’s impact is better understood at the leadership level
- Increasingly, the question shouldn’t be ‘how much should I spend’, rather ‘what am I trying to achieve’
- Focus should be on technology that adds significant value (enables scale, improves efficiency, adds differentiation) or reduces risk
- Once the outcomes are clear, then the question becomes ‘how to execute’, ‘who should execute’ and ‘when to execute’

Average technology spend across all sectors was 8.2% of revenue.



source: <https://www.flexera.com/blog/technology-value-optimization/it-spending-by-industry/>