



EXCELERATE
CAPITAL

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– Patrick Sheedy, AVP & Credit Officer at Excelerate Capital

OVERVIEW

Excelerate Capital Accelerates Mortgage Underwriting

Excelerate Capital is a multi-state, full-service wholesale, retail and residential mortgage banker, headquartered in Newport Beach, California.

The lender was an early adopter of non-QM lending following the advent of the Ability-To-Repay (ATR) rule in 2014. It also provides a full range of agency conforming financing, including FHA, VA, Fannie Mae and Freddie Mac programs.

For both its wholesale and consumer customers, Excelerate has a singular goal of providing a world class experience in mortgage lending. To fulfill that lofty goal, the company is committed to providing:

- A wide array of loan products
- Flexible and common sense underwriting guidelines
- Competitive pricing
- Excellent customer service



RESULTS

- ✓ **Reduced Underwriter document review from over two hours to under 30 minutes**
- ✓ **Bank Statement Review in Production in Under a Week**



RESULTS

Innovation is Key to Excelerate's Commitment to Adaptability and Attentive Customer Service

AUTOMATING AN EXPECTED

1,000,000+
Pages of Loan Documents in 2021

With the Addition of Ocrolus

Excelerate Capital is a full service mortgage banker that provides innovative mortgage lending solutions to address the challenges of today's economic and regulatory environment. The Company is an established industry leader in Non-QM lending, and also provides a full range of agency conforming loans including FHA, VA, Fannie Mae and Freddie Mac programs as well as Reverse Mortgages.

A perfect example is the organization's recent addition of Ocrolus to onboard and analyze borrower bank statements. Most impressively, Excelerate was able to bring bank statement automation into the underwriting process in just one week.

Patrick Sheedy, AVP & Credit Officer at Excelerate, had experience deploying Ocrolus with an East Coast mortgage lender, and knew that the solution would increase underwriter productivity with minimal ramp up time.

"We saw savings of over two hours of underwriter review time per mortgage," explains Sheedy. "Excelerate Capital looks beyond a single score and broadens our search to include context and adaptability. Providing our team with timely, reliable data from borrower documents means they can focus on customer service."

Excelerate's mortgage volume is growing both organically, as well as with its recent acquisition of Castle Mortgage. With the addition of Ocrolus, the lender expects to automate over a million pages of loan documentation this year.

