

To: All Nemco Food Equipment Customers

From: Joe Carcione, CFSP

Date: June 30, 2021

Re: Price Change

To Whom It May Concern:

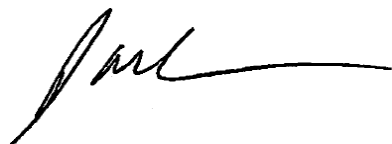
As we dive into the unprecedented 2021 year with both feet forward, we will change pricing on August 1, 2021 as well as the free freight allowance to \$2,500. Between labor shortages and overtime to meet customer demands with limited staff to increases in the double digits from Shrink-wrap, Corrugated, Chemicals, steel, freight, resins, etc. with no clear sign of leveling out any time soon.

Nemco is doing everything in our power to limit any and all increases to the best of our abilities. We will continue our efforts to dual source critical components to keep our suppliers competitive and we have adjusted our purchasing forecast due to increased lead times.

Concerning our sister company Global Solutions; we too are facing similar challenges and constraints. Our biggest challenge right now is securing containers and paying up to 5x normal price for freight. Finally, trying to get into a port is next to impossible with long lines and weeks of waiting to get unloaded, trying to find a truck to haul it away is equally challenging.

Same Walton, Founder of Walmart once said, "Many of our best opportunities were created out of necessity." I firmly believe the experiences and challenges we have all faced both professionally and personally over the past 18 months will make us stronger!

Sincerely,



Joe Carcione, CFSP

Director of Sales

