

Date: April 23, 2021

To: Crown Verity Partners

Subject: June 1, 2021 Price Increase Announcement

As we enter the second quarter of 2021, we are faced with many opportunities to grow sales in the outdoor kitchen segment as consumers and businesses invest in expanding outdoor dining. We are excited about the launch of our new Infinite Series of Built-In and Modular Outdoor Kitchens which went into production this month. Excitement and demand for these new innovative products has been well received.

Crown Verity as well as many have been faced with recent supply chain challenges. Increases in logistic costs and raw materials, especially Stainless Steel are being driven by global demand and has been a challenge for every manufacturing sector. Due to these increases and delays, we have committed to maintain supply for our products. As a result, have had to implement cost increases on some of our products.

Crown Verity is announcing that we will be increasing prices on all Mobile Cooking, Handwashing, Heaters and supporting accessories and parts for these products by 5% effective June 1, 2021. Pricing on our Estate Series Cart and Island grills and Infinite Series of Built-In and Modular kitchens and accessories will not be impacted by this increase.

Included with this announcement is our updated June 1, 2021 price list. All orders placed prior June 1, 2021 will be honoured at the current price.

Crown Verity appreciates your continued business as we go through this new period of change, opportunity, and growth. If you have any questions or need information on the new Infinite Series, please feel free to contact our Crown Verity team. Thank you.

Jack McDonald

Executive Director Sales

Crown Verity