



January 15, 2021

Dear Channel Partners,

We have experienced, and we continue to experience, commodity inflation and increased logistics cost and we expect that this will be sustained throughout 2021. While we have been able to offset some of these significant headwinds, we want to give you advanced notice that it will be necessary for the Welbilt Brands to release a price increase effective **April 1st, 2021**. We will continue to work diligently to leverage economies of scale and other efficiencies within our facilities to minimize the overall cost to you, our Business Partners.

The increase in list prices will vary across the Welbilt portfolio of products. As of this notification, we cannot be specific on the actual increase percentages by our brands as we are still in the due diligence phase of adjusting costs by commodity, logistics, and regulatory impacts. We will be releasing new list price information in February and it will be ready upon request for our channel partners looking for first quarter quote guidance.

Welbilt continues to innovate and make investments in the foodservice industry creating the best possible value in cooking, hot holding, ice, beverage, refrigeration equipment, and simplifying our business to become easier to do business with.

We appreciate and value our relationship and thank you for your support.

If you have any questions regarding the price increase, please reach out to your Area Vice President (AVP) or me. You can reach me at brian.holdrich@welbilt.com.

Sincerely,

A handwritten signature in black ink, appearing to read 'Brian Holdrich', with a long, sweeping flourish extending to the right.

Brian Holdrich
Vice President, Sales & Marketing Americas