

Palomar Health Summary of Benefits

Life and AD&D Insurance

Group life insurance coverage can offer important financial protection

Most people agree that protecting their loved ones in the event of death is very important. Consider what would happen to your dependents if they no longer had your income to rely on. Life insurance can help your family maintain its standard of living as well as secure plans for college and retirement. With the right amount of life insurance, you'll know that your family's financial obligations will be covered.

Together with your employer, Lincoln Financial Group offers you an opportunity to purchase Optional Group Term Life and Accidental Death & Dismemberment (AD&D) Insurance for you and your dependents.

Eligibility	All full-time and part-time active I & II U.S. Employees, excluding Executives, Service Line Administrators, Executive Directors and Directors, working a minimum of 18 regularly scheduled hours per week.
Waiting Period	You are eligible on the first of the month following 60 days of continuous, active employment.
Employee Benefit	<p>Employee Basic Term Life and AD&D: Coverage is equal to one times your base annual salary¹ rounded up to the next \$1,000. This amount may not exceed \$1,250,000.²</p> <p>Employee Optional Term Life and AD&D: Coverage is equal to one, two, three or four times your base annual salary¹ rounded up to the next \$1,000. This amount may not exceed \$1,250,000.²</p>
Dependent Spouse Benefit	Optional Dependent Spouse Life and AD&D: You may purchase increments of \$1,000 to a maximum \$250,000 with a minimum of \$10,000. The amount of Dependent Life and AD&D Insurance coverage cannot be greater than 100 percent of the Employee Benefit. ²
Dependent Child Benefit	Optional Dependent Child Life and AD&D: You may purchase increments of \$5,000 to a maximum of \$20,000 for children under age 26 years.
Evidence of Insurability	<p>Employee: A health statement is required if after initial eligibility, the amount of the increase requested at open enrollment is greater than one benefit level (one times salary).</p> <p>Spouse: A health statement is required if the amount of the coverage elected at initial eligibility is greater than \$100,000. At annual open enrollment, a health statement will be required for an increase greater than one benefit level, \$50,000, not to exceed \$100,000.</p>
Conversion/Portability	<p>Conversion: If all or part of your basic, optional and optional dependent life coverage ends, you may convert the amount that ends to an individual life insurance policy without medical evidence.</p> <p>Portability: If all or part of your basic, optional and optional dependent life coverage ends, you may continue all or part of the amount that ends, less any amounts converted to an individual policy. Portable group term life insurance is not available if coverage ends because the policy terminates.</p>
Waiver of Premium	Included with employer policy

¹For the definition of your base annual salary, please see your plan booklet or contact your Human Resources department.

²The Employee Benefit is equal to the combined amount of the Basic Term Life and Optional Term Life coverage. This value shall not exceed \$1,250,000. This brochure is a general description of coverage and/or services offered. See your policy or service contract for actual terms and conditions. Group insurance products and services described herein are issued by Lincoln Life Assurance Company of Boston, a Lincoln Financial Group company. Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations. ©2018 Lincoln National Corporation. All rights reserved.

Reduction Schedule

When you reach age 65, life benefits reduce to 65%. When you reach age 70, life benefits reduce to 50%.

Accidental Death & Dismemberment insurance provides a benefit when an injury resulting from an accident causes the death or other covered losses to the insured.

Please Note: Evidence of insurability may be required. Please see your Human Resources department or Benefits department for additional information.

The above information provides highlights of the insurance program. It does not and is not intended to cover the program in detail. Please refer to the policy for a complete description of the coverage, limitations, and exclusions.