FP TRANSITIONS®

# LISTING 21-341

| LOCATION | REVENUE | ASKING |
|---|---|---|
| Michigan | $185,663 | $475,000 |

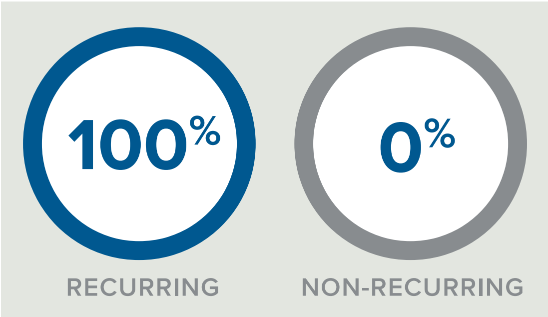
This boutique RIA based in metropolitan Detroit focuses on holistic financial planning and discretionary investment management for its 47 households. With trailing 12-month revenues of $185,663 from managing approximately $20 million in assets, this practice would make a great tuck-in acquisition for a firm that already has a presence in Michigan.

The ideal buyer would be an experienced fee-only, fiduciary RIA with a client-first mentality willing to retain one advisor employee post-sale. The ideal buyer would also have at least one staff member with the Certified Financial Planner designation and a staff member that is knowledgeable on insurance products.

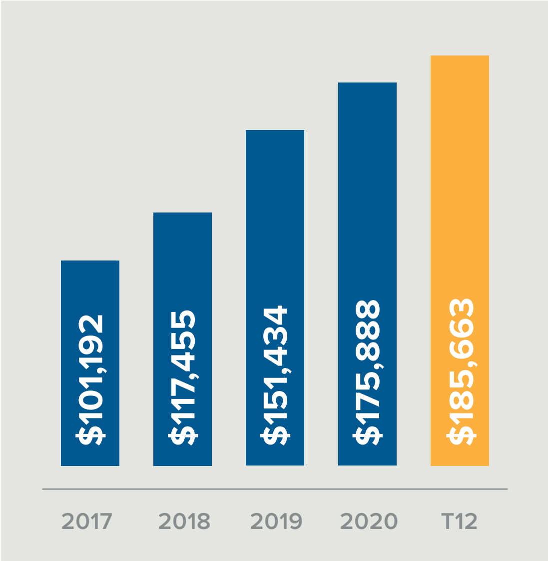
## PRACTICE INFORMATION

| | |
|---|---|
| Assets Under Advisory | $20,029,236 |
| Assets Under Management | $20,029,236 |
| Total Number of Employees | 3 |
| Billing Management Software | Folio Financial, Inc. |

## REVENUE




## HISTORICAL REVENUE




## INQUIRE NOW

Visit **fptransitions.com/21-341-inquire** or log in to your member dashboard to inquire.

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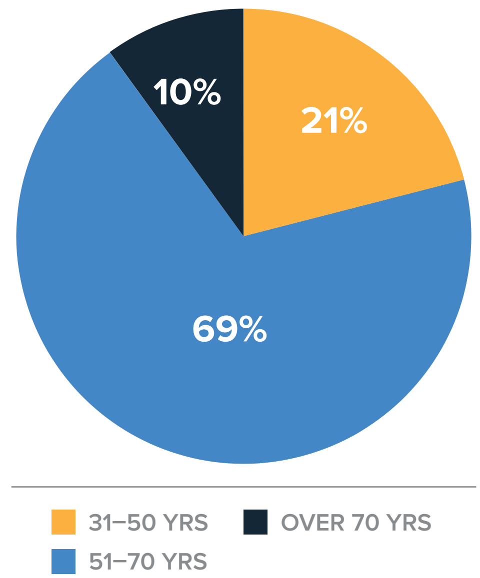
## SELLER INFORMATION

| | |
|---|---|
| Licenses | 65 |
| Designations | CPA®,MBA,JD, CRPC®, AAMS® |
| Insurance Lines Carried | Life, Health, LTC |

## SOURCES OF REVENUE

| | RECURRING REVENUE | NON-RECURRING REVENUE |
|---|---|---|
| **FEE-BASED** | | |
| Fees from AUM | $185,663 | |
| | **$185,663** | |

## CLIENT DEMOGRAPHICS




## REVENUE SOURCES