PRESS RELEASE

Teleios Collaborative Network Announces Twelfth Member

Hendersonville, NC September 30: Teleios Collaborative Network (TCN) announced the addition of Hospice of Stanly & the Uwharrie as the twelfth member of its network. Hospice of Stanly & the Uwharrie has been meeting the end-of-life care needs of Stanly, Montgomery, and surrounding counties since 1981.

"We are excited to welcome Hospice of Stanly & the Uwharrie. In today's changing healthcare landscape where there are ever increasing regulatory requirements it is challenging to provide true patient-focused care. By providing resources and leadership at a shared rate across the network, Teleios enables its members to focus on what matters most, quality patient care," said Chris Comeaux, President and CEO of TCN.

In today's environment there are multiple macro challenges facing not for-profit serious illness providers such as declining reimbursements, increasing regulatory burdens, Medicare Advantage "carvein" model, and increasing labor and ancillary services costs. To enable nonprofit hospice and palliative care programs to continue to concentrate their resources on care rather than overhead costs, TCN provides these overhead resources and industry leadership at a lesser cost by uniting like-minded

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agencies, sharing, and increasing collaboration, thereby decreasing the burdens on individual agencies as they work to continue the advancement of care.

"Hospice of Stanly is very excited to work with Teleios Collaborative Network. As a provider of hospice services, we are afforded the daily privilege of serving patients and their families during one of the most challenging times of their lives. Partnering with TCN only underscores our commitment to patients, families, and the community we serve. Our goal is to continue delivering the quality, compassionate care for which we are known and to make a difference in the lives of those we serve," stated Lori Thayer, Executive Director.

With the addition of Hospice of Stanly & the Uwharrie, Teleios has over 2,500 hospice and 3,400 palliative care patients in its network.

Teleios Collaborative Network (TCN) is a not-for-profit organization that has created a clinically integrated network that shares expert leadership, industry best practices, and resources with its member organizations, allowing community-based, not-for-profit hospice and palliative care agencies to continue their work of providing compassionate care for those facing serious illness or the end of life. TCN was founded in 2017 by Four Seasons and Carolina Caring and co-founded by Caldwell and Mountain Valley Hospice and Palliative Care organizations.TCN is currently comprised of twelve member organizations and serves in North Carolina, South Carolina, Virginia, Louisiana, and Texas.