

# PROACTIVELY MANAGING RISK AND LOSS CONTROL



*Driven To Serve®*

Risk management is all about taking a holistic view of your entire business operation and identifying hazards that pose a threat to your profitability and continued operations—wherever they arise from including operations, your people, cultural, financial, business strategies, or outside competitive market place.

## MINIMIZING RISKS WHILE MAXIMIZING PROFITS

Risk management principles can assist your business to minimize risks while maximizing profits and business opportunities. At your request, we can conduct advanced risk management training for your staff. We can also lead in-depth sessions for your senior management team to uncover hidden risks and provide insights to drive cultural change within your organization.

Regulatory compliance is important, and we continually monitor for updates that could impact our customers. If requested, we can perform mock audits to identify any potential areas that may require attention.

We provide training to all levels of management (senior, mid-managers, supervisors) to assist them to understand how they impact company performance through their leadership style.

Training materials have many forms to accommodate different adult learning styles and reduce the perception of repetitive training. Preventing the more severe types of crashes (run under, rear-end, lane change, and loss of control) is the primary focus of Great West Casualty's Value-Driven® Driving as these crashes occur too frequently and normally result in severe injury with large financial impact. We can assist you with determining best means to incorporate it to supplement current training programs.

## BUSINESS ANALYTICS FOR YOUR OPERATIONS

Joe Morten & Son, Inc. and Great West Casualty Company have developed the Loss Analysis Tool (LAT) that can generate a variety of standardized reports used to evaluate loss performance during any selected period.

Customized reports can be designed to capture other loss data. Information can be analyzed with personnel to identify possible loss trends to determine if there is any correlation to the location, operation, etc. that would account for the performance. There are many different means to evaluate the data: location, day of week, hour of loss, type of loss, claimant, and driver are a few of the data elements available.

To better assist with knowing the status of a loss, Joe Morten & Son customers can view the claim adjuster notes, view the independent adjuster reports submitted, police reports, etc.