



IPO of AutoStore

You can now subscribe for shares in the IPO of AutoStore – a fast growing and profitable robotic and software technology company

AutoStore – The Cubic Storage Pioneer

AutoStore is an innovative robotic and software technology company as well as the pioneer of cubic storage automation, the densest warehouse order-fulfilment solution available today. AutoStore operates in the rapidly growing warehouse automation industry, driven by numerous favorable megatrends such as e-commerce penetration, changing consumer demands and increasing demand for automation. As of June 2021, AutoStore operates in more than 35 countries and has installed or contracted 667 AutoStore systems in countries across the world to a highly diversified blue-chip customer base. AutoStore is headquartered in Nedre Vats, Norway, with offices in Oslo, the U.S., UK, Germany, France, Spain, Italy, Austria, South Korea and Japan. For the year ended 31 December 2020, AutoStore generated net revenue of USD 182.1 million and is expecting revenue to reach USD ~300m in 2021¹.

Source: Company Information

Notes:

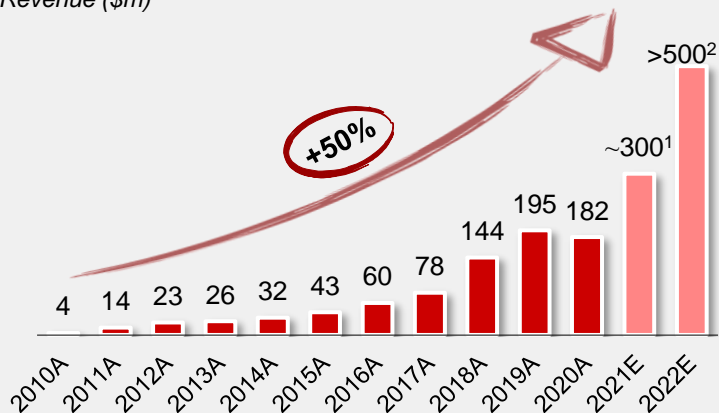
1. Based on achieved revenue and current backlog

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Facts and figures

Long-term Track Record of High Revenue Growth

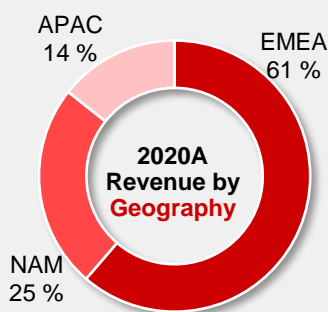
Revenue (\$m)



Global Presence and Blue-Chip Customer Base

Global Presence

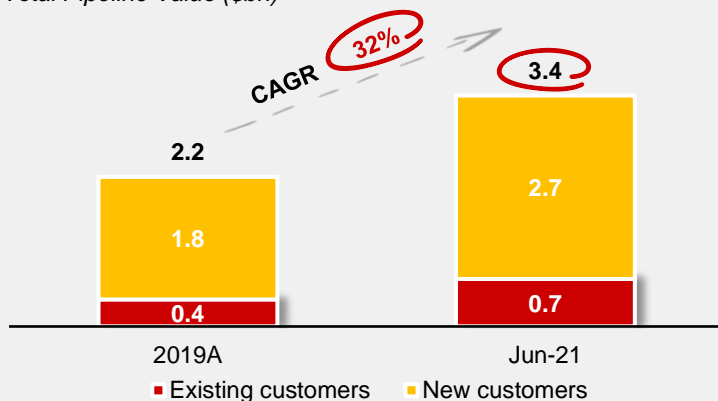
500+ Customers



Selected customers

Massive and Growing \$3.4bn Tangible Pipeline

Total Pipeline Value (\$bn)⁵



Source: Company Information

Notes:

1. Based on achieved revenue and current backlog

2. 2022 revenue AutoStore is targeting for, based on orderbook, pipeline and management estimate

3. Defined as (Adjusted EBITDA less Capex) divided by Adjusted EBITDA

4. Automated storage and retrieval systems

5. As of June 2021

AutoStore in brief

AutoStore is a proven global leader in the large and fast growing AS/RS⁴ market, and the clear leader in the rapidly growing cubic storage segment.

The cubic storage automation technology, pioneered by AutoStore in 1996, is one of the leading technologies used to automate warehouse operations.

The market is driven numerous favorable megatrends including growth in e-commerce, changing consumer demands and increasing demand for automation.

AutoStore's easy-to-use software-powered cubic AS/RS⁴ solution offers superior value across operating metrics, customer economics and sustainability.

AutoStore's continuously upgraded modular system design based on software, robots, bins, grid and ports, offers customers high flexibility and can automate almost any type of warehouse across any end-market.

As of June 2021, AutoStore had installed or contracted 667 installations to a highly diversified customer base of 500+ customers operating across a variety of industries with different fulfilment strategies (warehouse types).

The strength of AutoStore's resilient business model lies in its market-leading modular solution, extensive distribution partner network, dedicated salesforce and global customer reach.

AutoStore has consistently achieved an adjusted EBITDA margin above 49% between 2018 and 2020 and has delivered strong cash conversion³ of 84% on average over the same period.

Massive and growing \$3.4bn tangible pipeline provides AutoStore with significant revenue visibility.

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Terms

The public offering for buying shares is directed towards investors in Norway, Sweden, Denmark and Finland subject to the following terms:

- Lower limit per application of NOK 10.500
- Upper limit per application of NOK 1.999.999
- See prospectus for all relevant information including terms and risk factors related to buying shares in the company

Application

The application period will commence on 11 October 2021 at 09:00 hours (CEST) and run until 12:00 hours (CEST) on 19 October 2021.

Applicants applying for shares electronically through Nordnet should note that the application must be submitted no later than by 23:59 (CEST) on 18 October 2021

- Shares can be applied for online through:
<https://www.carnegie.no>,
<https://www.abgsc.com>,
<https://www.sb1markets.com> or
<https://www.nordnet.no/se/dk/fif>
- Applications can also be made by returning the application form by email, mail or personally to one of the application offices
- The application form is attached to the prospectus
- Application forms must be correctly completed and submitted prior to the expiry of the application period

Timeline

Information regarding allocation is expected to be made public on or about 20 October 2021 for investors with access to VPS Investor Services

- First day of conditional trading on the Oslo Stock Exchange expected on 20 October 2021, and first day of unconditional trading expected on 22 October 2021
- Payment date for the public offering on 21 October 2021. Note that sufficient funds must be available on the stated bank account on 20 October 2021 at the latest
- All dates subject to changes

Questions

For further queries, please contact Carnegie at +47 22 00 93 60, ABGSC at +47 22 01 60 00 or SpareBank 1 Markets at +47 24 14 74 00

Prospectus

Hard copies of the prospectus may be obtained free of charge at the offices of AutoStore at Stokkastrandvegen 85, 5578, Nedre Vats, Norway or by contacting one of the Managers.

Electronic Prospectus

- <https://www.autostoresystem.com>
- <https://www.carnegie.no>
- <https://www.abgsc.com>
- <https://www.sb1markets.com>
- <https://www.nordnet.no/se/dk/fif>

Important Information

This information is an advertisement. The advertisement contains information about a planned offer of securities, but contains background information only. This advertisement is not, and does not form part of, an offer to buy shares or other securities in AutoStore Holdings Ltd. ("AutoStore"). The information in this advertisement may not form part of any decision to invest in the shares or other securities of AutoStore. Any investment in the securities mentioned in this advertisement is associated with a risk of loss of the entire investment, and must be made on the basis of the prospectus available at www.autostoresystem.com, www.carnegie.no, www.abgsc.com, www.sb1markets.com and <https://www.nordnet.no/se/dk/fif>. To gain a full understanding of the risks associated with investing in AutoStore's securities, potential investors must read the entire prospectus before making an investment decision. The Norwegian Financial Supervisory Authority's approval of the prospectus shall not be construed as a recommendation of the securities mentioned in the prospectus.

Additional Information

For further information regarding AutoStore, the offer, legal and tax matters as well as risk factors related to AutoStore and buying of shares, reference is made to the prospectus.