

Momentum Student Outcomes Report

Data for Momentum's full-time Immersive
course April 3, 2018 – May 28, 2019

“Momentum excels at career services and with their many connections, [they] can provide plenty of networking opportunities.”

Chinh
Momentum Graduate

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Momentum is invested in you

We're serious about helping our graduates build meaningful careers that they enjoy.

This is hard work and we've based our career services model on a high-touch system of interaction between our experienced staff, our highly motivated students and employers in our community who want to see our students succeed.

When students join Momentum, they do so to invest in themselves and their future career. We honor that investment with skills training that is focused on what the job market needs and a structured career services process that jump-starts careers.

Our career services process is an extension of the education our students receive at Momentum. Each student tracks their job search using project management tools that are commonly used on software development teams and meets regularly with staff throughout their job search.

The outcomes detailed in this report are from Momentum's 12-week Immersive coding program at our Durham, North Carolina campus. Because we continually evolve to serve students better, we made the decision to expand this program to 16 weeks beginning in April 2020.

Momentum provides multiple opportunities throughout the program for our current students to hear from software developers about their jobs, companies and their continued education in coding. Cohorts 1-5 experienced field trips, company visits, panel discussions and guest lectures that enhanced their understanding of the opportunities that are available to them as software developers. The connections that are made during these events can lead to job opportunities and informational interviews in addition to providing our students with a well-rounded view of what the job market looks like as they embark on their new careers.

Additionally, because we believe in the value of experiential learning, each of our students participates in a mock technical interview and has the opportunity to tap into the vast network of local connections that the Momentum staff has cultivated over the years.

Momentum students choose to qualify for career services support if they are actively looking for a job immediately after graduation. Occasionally we have students who decide to postpone their job search, pursue additional education or who pursued software development for a reason other than to find work in the field. Identifying those students who are qualified for career services allows us to focus our efforts on helping active job seekers begin meaningful careers in tech.



About this report

In this report, students who qualify for Momentum's Career Services program are referred to as "**Qualified Graduates**." In order to qualify for Career Services, a student must meet the following criteria:

1. The student has not placed any geographical limitations or restrictions on the location of the position.
2. The student has not placed any limitations or restrictions on the industry of the position.
3. The student has used his or her best efforts to obtain each position for which he or she has interviewed and has sought to do his or her best in each interview. At a minimum, the student shall have arrived at each interview on time, clean and neat, and dressed appropriately for the interview.
4. The student has not refused or declined any interview that has been offered to the student.
5. The student has kept Momentum informed of all interviews granted and the results of each such interview. The student has authorized Momentum to contact any and all of the companies and organizations with which the student has interviewed so that Momentum can obtain feedback on the student's candidacy and performance.
6. The student has performed all coursework in a satisfactory manner, as determined in the sole discretion of the instruction assigning such coursework.
7. The student has successfully completed the course, as determined by Momentum in its sole discretion.
8. The student has paid all fees and other amounts owed to Momentum.



About this report

At Momentum, we are guided by the belief that education creates opportunity and that knowledge has no bounds. We give career changers the skills and support they need to find meaningful work and see our role as a catalyst for positive life change.

We have enjoyed supporting our students as they launch their new careers in software development and have been particularly gratified by how connected and involved our graduates remain. Their continued support of Momentum and of our current students both in their quest to learn software development and in their pursuit of a job is a big reason why we've been so successful.

Our career outcomes

Momentum is pleased to present our career outcomes and demographic information for the 94 students enrolled in Momentum's full-time Immersive course in cohorts 1-5 which began between April 23, 2018 through May 28, 2019. It is our hope that information demonstrates the value of the code school model and Momentum's deep commitment to successful student outcomes.

90 students graduated from the program and 77 of these graduated students qualified for career services.

Data collection

The career outcomes data included in this report was collected through various methods including verbally, over chat, email and phone communication. In addition, a survey was sent to all graduates in February 2020 and multiple follow up reminders were sent to collect surveys from everyone who graduated in cohorts 1-5. 55 surveys were collected from graduates who qualified for Career Services.

The metrics included in this report were reviewed by K&L Gates LLP [see the Legal Counsel Comment Letter on page 16].



***“Fantastic staff,
thoughtful curriculum,
excellent job support.
Genuinely great people.”***

Liz
Momentum Graduate

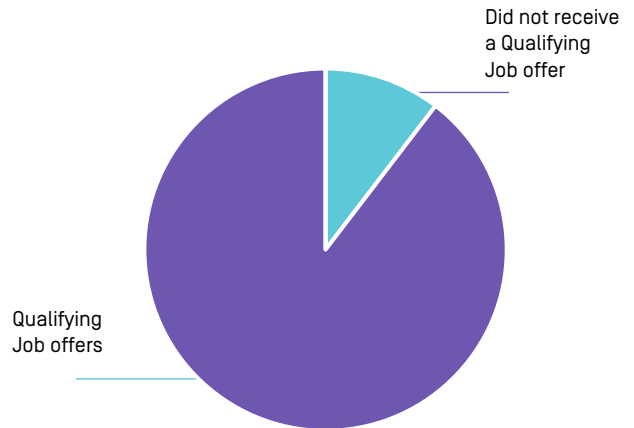
Our graduates are getting to work

We believe in our course, career services, incredible network, and you. That's why if you are actively following our career services process and do not get a job offer within 9 months of graduation, we will refund your tuition. That's our policy and job placement promise to graduates of our full-time Immersive course based in our Durham campus.

90%

of graduates who qualified for Career Services received a Qualifying Job offer

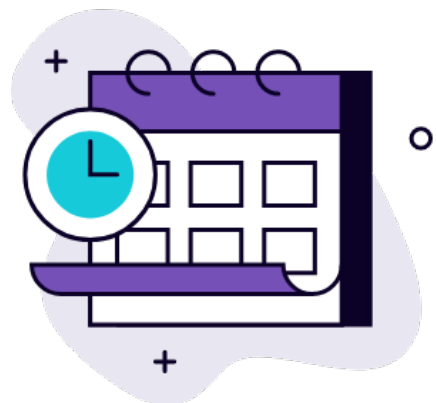
That 90% includes 69 of the 77 students who qualified for Career Services that received a Qualifying Job offer.



78%

of graduates who qualified for Career Services received a Qualifying Job offer within 6 months of graduating

That 78% includes 60 of the 77 students who qualified for career services received a Qualifying Job offer within 6 months of graduating.



Career outcomes that make a difference

Our rigorous curriculum is made for a high-paying career. During the course, routine project assignments done individually, in pairs, and on teams gives you time to develop a robust portfolio. You'll focus on fundamental programming concepts and get a full-stack skillset that's in-demand by leading companies. Our training helps you develop competitive skills for a future-proof career. And our career services is focused on helping you get a great job offer that leads to long-term success in the specialty you're interested in.

**Momentum Immersive graduate
average starting salary:**

\$65,764/year

The average starting salary among salaried Qualified Graduates was \$65,764 per year.

***“Where else can you
change your life
in 3 months?”***

Craig
Momentum Graduate

Most common job titles of graduates:

28%

Software Developer / Software Engineer

22%

Associate or Junior Developer

10%

Technical Support Engineer

6%

Associate QA Automation or Test Engineer

Momentum also has graduates who take jobs in Web Development, Full-Stack Development, IT Programming, Front-End Development, DevOps, and UX Design.



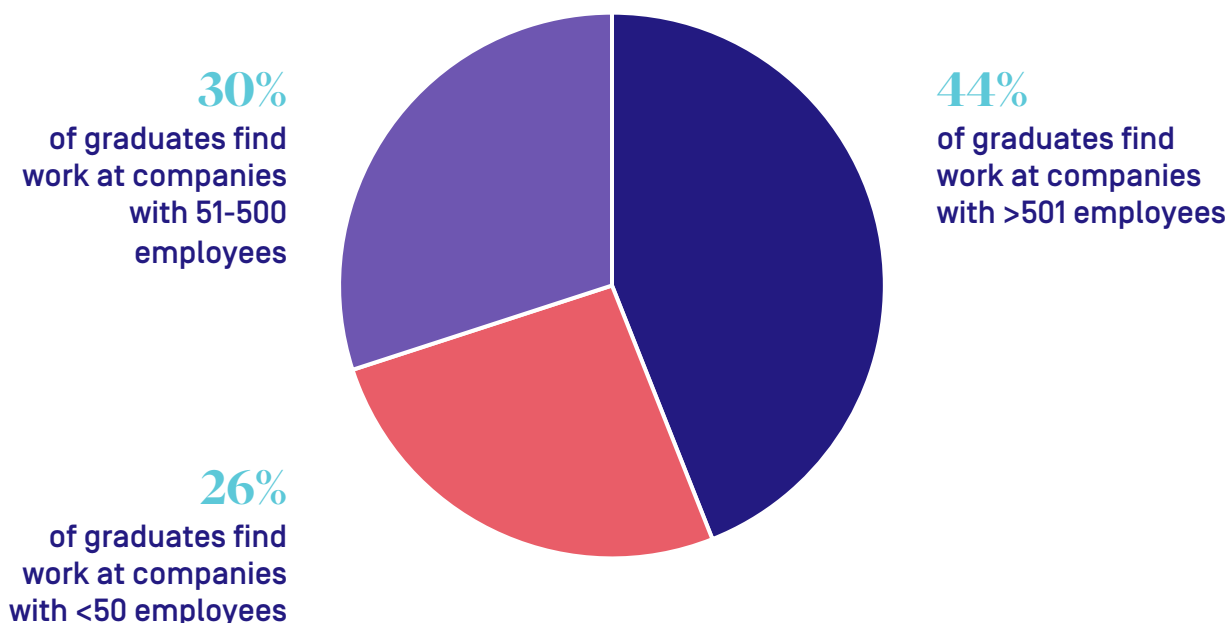
Momentum graduates are well-prepared to take on roles in companies of all sizes

10

Based on data from 69 employed graduates, 56% of Momentum graduates who found Qualifying Jobs work for small to medium-size companies, while 44% of graduates begin their software development careers in organizations with more than 501 employees. The Raleigh-Durham area is home to a vibrant entrepreneurial community and Momentum HQ is in the American Underground in close proximity to multiple start-up companies.

The many members of the Momentum graduate community are also great advocates for and mentors to our students and graduates. Graduate involvement leads to multiple networking opportunities and often job referrals for Momentum students. We are grateful to have a graduate base that remains so connected to Momentum and willing to assist our students with their job searches and their journey to becoming a software developer.

The Momentum team is active in the Triangle community and has deep relationships in the area, facilitating introductions, visits and engagement opportunities for our students with local tech companies and leaders. In response to the global pandemic, our in-person course successfully transitioned to a live remote learning experience available to students across the country. Our commitment to career outcomes continues as we anticipate ongoing remote learning opportunities and growing our national network.



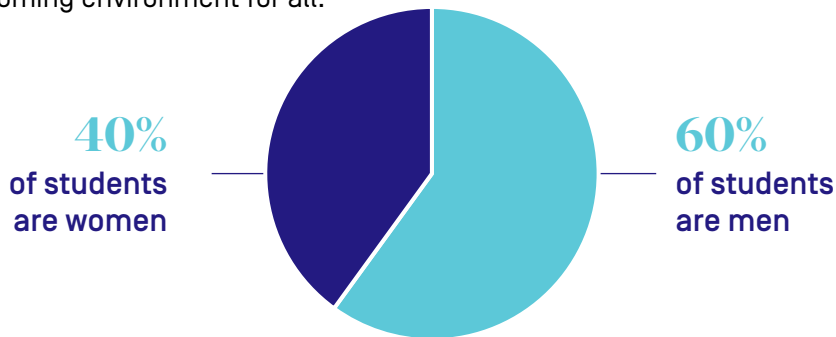
***“Momentum is
committed to student
success 360 degrees.”***

Anna
Momentum Graduate

Building meaningful careers for all

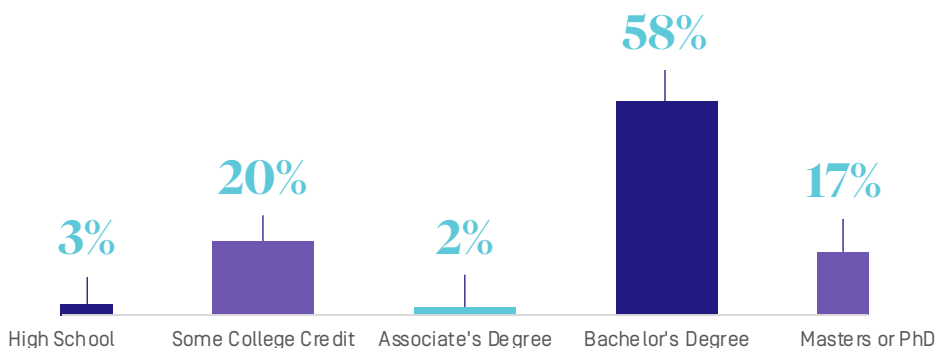
Gender

The Momentum team is committed to diversity in the classroom. We have a 50:50 balance of female and male instructors. Of the 60 respondents to the student survey, women represent 40% of students in our Immersive course; men represent 60%. Compared to traditional avenues of Computer Science education which see about 21.4% female representation ([Data USA](#)), Momentum takes the lead to disrupt the gender imbalance in tech and create a welcoming environment for all.



Education

At Momentum, diverse educational backgrounds and stages of life are welcome. You'll get the right tools and support for a fulfilling career change no matter where you're starting from. The majority of Momentum graduates have a college degree or higher. Of the 59 graduates who provided educational background information, 58% have completed a Bachelor's degree and 17% have earned a Master's degree or higher prior to enrolling at Momentum. 2% of Momentum graduates for whom we have education data have completed an Associate's degree, 20% have completed some college credit and 3% have completed high school as their highest level of education.

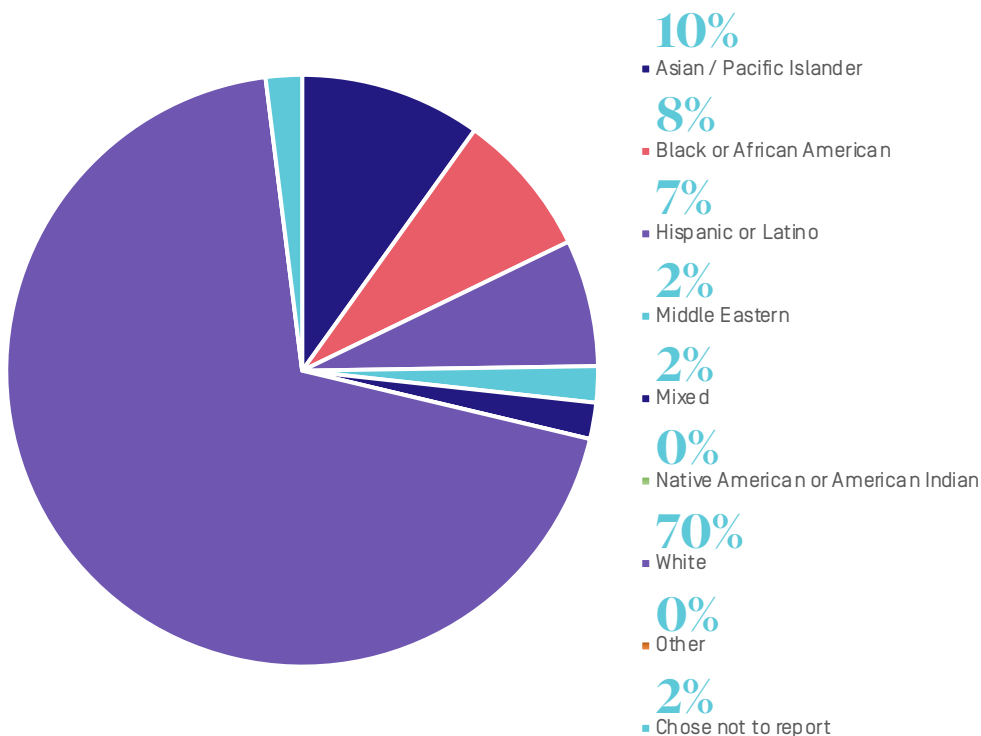


There's more work to be done

Race

Momentum's student body in cohorts 1-5 was represented by students with the following backgrounds: Asian / Pacific Islander, Black or African American, Hispanic or Latino, Middle Eastern, Mixed Race and White. Momentum seeks to serve a broad population of students in the hope of diversifying the technology industry with the talent we provide.

At the time of this report, Momentum has added an additional four cohorts. We are actively evaluating increasing our racial diversity cohort by cohort and we intend to continue to report out on our student demographics. We acknowledge there is still much work to be done in our classrooms and beyond to disrupt the lack of diversity in tech. As we write this report, we are in the early weeks of the first ever code school partnership with Morehouse College, the prestigious historically Black college or university [HBCU], located in Atlanta, Georgia. This partnership represents Momentum's first geographic expansion in addition to our first partnership with an HBCU.



Tech skills for the career you want

With over 35 years of collective software development experience, our expert instructors can help you learn to code and gain specialized skills that earn top salaries. Our instructors make complex concepts simple and fun to learn, thanks to our software development and higher ed teaching experience. Plus, some of us are code school grads, so we understand your experience.

96%

of students who enrolled at Momentum successfully graduated from their program

90 out of 94 students [96%] who enrolled at Momentum successfully graduated from their program.

“Clinton and Rebecca are great teachers and you will feel empowered by how much you learn.”

Yifaa
Momentum Graduate

Technologies

JavaScript, SQL, and Python top the list of the Most Popular Technologies used by developers today, according to the [Stack Overflow 2020 Developer Survey](#). Momentum students get the fundamental programming concepts and extensive training to learn these in-demand technologies in class and beyond. Here are the most popular technologies used by Momentum graduates on the job:

SQL

Ruby on Rails

Python

JavaScript

React

Angular

Java



Life-changing careers begin here

We want more for you than a great job offer. Our course and career services program is made for long-term success in a field we hope you love as much as we do.

Momentum graduates enroll in our immersive coding program to make a career change. In order to do that effectively, Momentum makes career services available to all students by providing individualized coaching and group instruction on how to conduct a successful job search.

8.3 out of 10

happiness scores are high for graduates in their new career

When asked how happy they are in their post-Momentum careers, the average answer on a scale of 1-10 from 55 graduates is 8.3.

8.6 out of 10

Momentum graduates are highly likely to recommend Momentum

When asked how likely they are to recommend Momentum on a scale of 1-10, the average answer among 52 reporting graduates was 8.6.

“It’s a great way to dive right into computer programming without the need of a traditional college education.”

Bob
Momentum Graduate



You've got this

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admissions@momentumlearn.com

[919] 502-3114

www.momentumlearn.com

Legal Counsel Comment Letter

K&L GATES

June 25, 2020

Momentum Learning, Inc.
334 Blackwell St. B016
Durham, NC 27701

Legal Counsel Comment Letter

Momentum Learning, Inc. ("Momentum") Board of Directors and Management:

K&L Gates LLP ("we", "us", "our") has reviewed the metrics for Cohorts 1-5 identified on pages 6, 8, 9, 10, 12, 14 and 15 of the accompanying 2020 Momentum Learning Outcomes Report in the form provided to us on June 19, 2020 (the "Report") for the period beginning April 23, 2018 and ending May 28, 2019 (the "Reviewed Metrics"). Momentum's management is responsible for presenting the Reviewed Metrics in accordance with the definitions and criteria set forth on pages 1 and 2 of the Report (the "Criteria"). Our responsibility is to review and confirm that the Reviewed Metrics are presented materially in accordance with the Criteria.

The Reviewed Metrics are based on survey responses and other data sources generated and tracked by Momentum (the "Data"). Momentum's management has certified the accuracy of the Data underlying the Reviewed Metrics via that certain Fact Certificate dated June 25, 2020 (the "Fact Certificate"), a copy of which is available from Momentum upon reasonable request, but we have not independently reviewed all sources and methods by which the Data was collected. We have confirmed, to the extent of our review, that the Reviewed Metrics are a materially accurate reflection of the Data as presented to us and certified by Momentum in the Fact Certificate. Our review is substantially less in scope than the examination required for us to express our legal opinion with respect to the Report, the Reviewed Metrics, the Data, and the accuracy and completeness thereof, and neither this Comment Letter nor our review of the Report, the Reviewed Metrics, or the Data constitutes a legal opinion of K&L Gates LLP, the undersigned, or the attorneys conducting such review. We have not reviewed the contents of any quote or testimonial included in the Report and draw no conclusions on the accuracy thereof.

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Legal Counsel Comment Letter

Based on our review of the Data and the Criteria as presented to us by Momentum's management, the completeness and accuracy of which are certified by Momentum in the Fact Certificate, we are not aware of any material modifications that should be made to the Reviewed Metrics contained in the Report in order for them to be consistent with the Data and in accordance with the Criteria.

Sincerely,

K&L Gates LLP

K&L Gates LLP
June 25, 2020



Appendix

What is a qualifying job?

In order for a graduate's employment to be considered a "Qualifying Job" (or an offer for a Qualifying Job) in this report, the graduate must receive a job offer within six months after graduation that meets each of the following requirements:

1. The student has not placed any limitations or restrictions on the industry of the position.
2. The student must be hired as an employee, independent contractor, apprentice, or intern.
3. The student must be compensated. For the purposes of a Qualifying Position, compensation may include equity-based compensation.
4. The position requires an average of 30 or more work hours per week, or multiple offers for part-time work constituting the equivalent of an average of 30 or more work hours per week.
5. The position lasts for a minimum of four weeks.
6. The position is within the field of software or web development or otherwise working with code or working with a software engineering team.
7. Choosing a freelance career constitutes as a Qualifying Job.

