Lovitt & Touché
Marsh & McLennan Agency LLC

MARSH & McLENNAN COMPANIES

It's our business to be there for you in the MOMENTS THAT MATTER.

May 2020

Q1 Business Insurance Marketplace

Weathering the 10th Consecutive Quarter of Rate Increases Dually Impacted by a Global Pandemic

Businesses have experienced a decade's worth of challenges over the last three months. They are facing a world-changing pandemic that has resulted in an unprecedented Gross Domestic Product (GDP) contraction, serious liquidity challenges, supply chain issues and business interruptions, state legislative mandates, and the danger of going under.

EARLY 2020 DRAMA SETS THE SCENE FOR AN UNPRECEDENTED IMPACT ON AN ALREADY CHALLENGING INSURANCE MARKET.

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Add to this, the ongoing climate change, escalating cybersecurity concerns, political risk and geopolitical instability, and increased underwriting scrutiny and you have unprecedented impact on an already challenging insurance market.

As a result of these variables, emerging risks of the magnitude we're experiencing means it is been more crucial than ever to engage with a broker that can provide a broad range of experience in a variety of areas including:

- Industry specific expertise
- Global markets
- Captive/alternative risk solutions
- Proprietary products and pre-negotiated coverage extensions
- Benchmarking and analytics
- Risk control and safety guidance
- Claims advocacy
- Worker total health

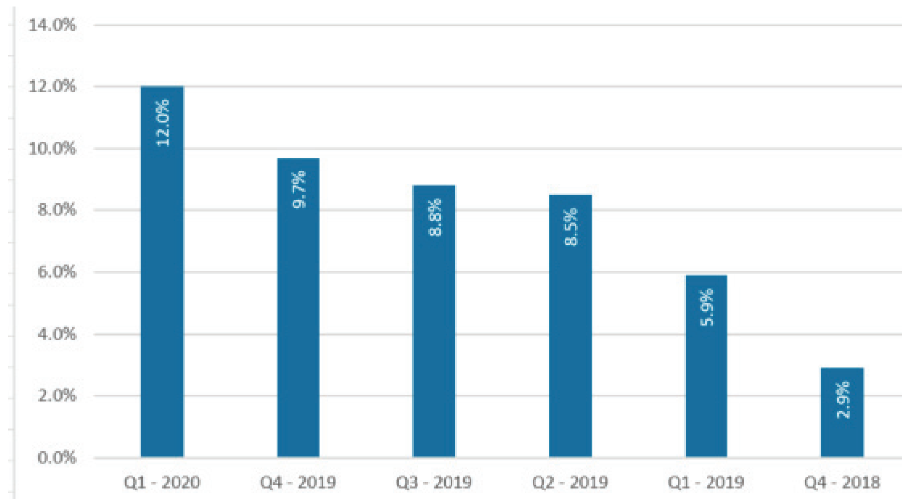
COVID-19 is just beginning to affect premiums and rates, but the above areas may help clients mitigate the impact from market fluctuations and uncertainties — and they can be essential for businesses in assessing their emerging risks. The following is our market analysis by line of coverage, by region, and within certain industries.

PROPERTY/INLAND MARINE

Throughout 2019 and into early 2020, fire, flood, wind/hail, hurricanes and tornadoes in the continental United States continue to negatively impact the profitability of property insurance.

MID-SIZED MARKETPLACE

Average Commercial Property Rate Changes by Quarter*



Source: The Council of Insurance Agents & Brokers

Early Q1 2020 trends are showing an average rate increase of 20.1% across the continental U.S.

These rate trends continue to develop as reinsurance carriers look for both rate increases as well as coverage term reductions as they renew business April 1 through July 1.

Industries and geographical regions that have been hit the hardest are:

HABITATIONAL
across all regions

FOOD & BEVERAGE
across all regions

HOSPITALITY
across all regions

HEALTH CARE
across all regions

DISTRIBUTION/ WAREHOUSING
West, Southwest and Southeast regions

VEHICLE DEALERSHIPS
across all regions for Dealers Open Lot

ENERGY
across all regions but specifically the Southwest region

AGRIBUSINESS
across all regions

Property rate inadequacy, added to continued deteriorating losses, undervalued property limits and poor investment results are pushing carriers and other investors to lower their capacity while also changing coverage terms. All of this results in market constriction and less competition for business.

Although it is difficult to determine the full impact of COVID-19 on property insurance, state- specific legislation as well as lawsuits surrounding business interruption coverage within current policy language could have a profound effect on both property insurance availability and the financial viability of the insurance industry. Property policy vacancy clauses also need close attention throughout stay-at- home state orders. Some carriers have publicly committed themselves to not invoking vacancy clauses during the crisis — but every policyholder should confirm these exceptions with their insurance provider.

Regardless, it is not uncommon to see rate increases on loss-free business within non-catastrophic states to be anywhere from 6% to 25%. Coastal property, or loss driven property can anticipate rate increases from 25% to well over 100% (if renewal terms are even offered).

The California Wildfire Fund, which was established last year to back some of the wildfire liabilities related to utilities operating in the state, will go back to the reinsurance market to seek a renewal and an expansion of its first program for 2020 and beyond. Guy Carpenter will be the fund's reinsurance broker.

Cargo Stock Throughput

The cargo market started to contract towards the end of Q1 2019. Too many consecutive years of unprofitable underwriting results and global losses contributed to the market shift and underwriters taking steps to de-risk their portfolios. The soft market in the previous years had resulted in a lack of underwriting discipline that had to be corrected in order to ensure a sustainable market moving forward. Certain classes of business were — and continue to be heavily scrutinized. In particular these sectors include:

AUTOMOTIVE

TOBACCO

PHARMACEUTICAL

SOFT COMMODITIES
(e.g. cotton, grain, etc.)

TEMPERATURE-SENSITIVE PRODUCTS

Overall, the market saw pressure on rates and a shrinkage of available capacity. Certain coverages were revised, such as specifically excluding misappropriation and the aggregation of catastrophe perils. The hard market was already set for 2020 and this has only been exacerbated by multiple storm and tornado losses in Q1, which are expected to cost the London market in excess of $500M. This has put excess stock coverage under even more intense pressure, resulting in a reluctance to write buffer layers (for example, $15M excess of $10M) stock placements. This is because the attachment point is deemed to be too low, giving underwriters too much "primary" exposure.

Additional insights:

1. Cyber exclusion clauses in property policies are commonly being enforced as the markets seek to remove any ambiguity around this coverage.

2. 2020 should see a more predictable market in terms of available capacity, although this will still remain a challenge in the above-mentioned market sectors. Rates will continue to increase and we anticipate approximate 15% increases on lower risk primary accounts.

3. Loss-affected business and the more challenging occupancy classes will be underwritten on an individual account basis and these placements will continue to be a challenge.

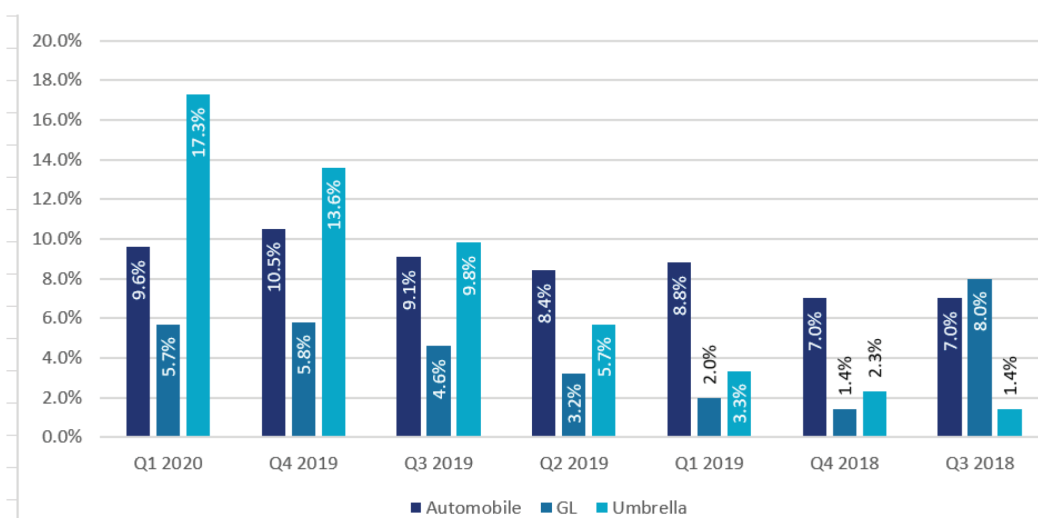
CASUALTY COVERAGES — AUTOMOBILE/GENERAL LIABILITY/UMBRELLA/ EXCESS:

Over the past six years, commercial Automobile rates have been on the rise due primarily to rate inadequacy, inattentive driving, increased cost of parts/labor, technology and severe weather events. There has also been a noticeable increase in average claim settlements (referred to as social inflation) that has not only affected Automobile premiums, but also General Liability and Umbrella/excess premiums.

The following graph outlines rate changes over the past 18 months by line of coverage, with trends showing Automobile at a continued 9% to 12% increase year over year, and both General Liability and Umbrella/excess showing quarterly increases of substance.

MID-SIZED MARKETPLACE

Average Rate Movement – Recent Renewals by Line of Coverage



Source: CIAB Q4 Rate Survey

Of critical note:

- Although vehicle use for many industries is substantially less, rates per vehicle continue to rise due to increased lawsuits and large jury awards.
- Constriction of insurance markets continues for trucking operations across the U.S.
- As Automobile, General Liability, and Umbrella loss trends and jury awards continue to rise, loss rates will follow suit placing the burden of payouts directly on all policyholders .
- It is uncertain how COVID-19 will affect Automobile, General Liability, and Umbrella/excess coverage over and above what is already taking place in the market.
- Most insurance carriers are reducing Umbrella limits by industry to avoid or limit large jury awards not contemplated in their rate making models.
- Medical cost inflation will tend to increase due to losses other than from COVID-19, resulting in loss value development. Non-critical care and elective surgeries have been postponed, calling for interim re-habilitation solutions at a cost.
- Injured claimants costs may continue to increase as many feel the effects of the economic slowdown, with individuals working less and many out of work.
- Damaged property may not be repaired or replaced on a timely basis due to work slowdown related to stay-at-home orders and/or social distancing protocol.
- Rate trend charts only include trailing data but much larger Umbrella rate increases have been quite evident in Q1 2020.

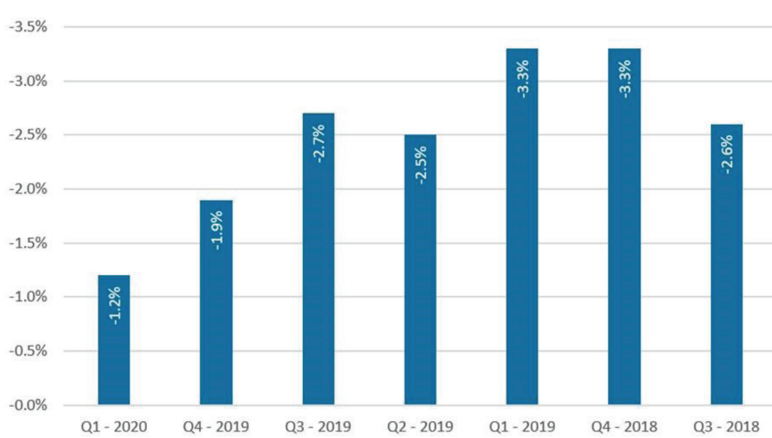
WORKERS' COMPENSATION:

The past five years of favorable Workers' Compensation rates will likely take a turn in the opposite direction due to COVID-19 implications. According to the National Council of Compensation Insurance (NCCI) — the U.S. insurance rating and data collection bureau for 38+ states — there are many unknowns regarding COVID-19 and its ultimate impact on the U.S. population from a Workers' Compensation perspective. Many times, Workers' Compensation pricing has been leveraged to keep the property, General Liability, Automobile and umbrella/excess pricing increases less obvious.

The following graph outlines Workers' Compensation premium trends over the past 18 months:

WORKERS' COMPENSATION AVERAGE RATE MOVEMENT

Recent Renewals



Source:
CIAB Q4 Rate Survey

The above premium trends actually go back over five years, demonstrating a steady downward trend. During this same time period, Workers' Compensation "Pure Premium Rates" (PPR) — rates promulgated by industry class from three prior years of loss data that fund exclusively for claims — have trended downward due to a lower frequency and severity of loss as well as limited medical cost inflation.

When PPR rates decrease, yet actual losses decrease to a lesser extent, "Experience Modification Factors" (EMF) start to increase.

Over the past 18 months, due to low unemployment and the need for more workers by industry, both frequency of loss as well as loss value per claim started to increase. *Within two years we should start to see an increase in PPR at a time when EMFs are already on the upswing, resulting in premium increases.*

Key variables that could come into play with Workers' Compensation as a result of COVID-19 include:

- Compensability questions are complicating the Workers' Compensation landscape. As of this writing, Oliver Wyman Actuarial Consulting, Inc. has identified 13 states that have implemented new legislation, or issued executive orders and regulatory directives that affect compensability of workers' compensation claims.
- State legislation that provides "presumption of compensability" to certain workers under the state's Workers' Compensation laws (as of this writing, four states have passed this legislation, with another seven considering similar steps).
- California exhibiting excess rate and legislative changes.
- Existing "non COVID-19" losses in the Workers' Compensation system that are not being serviced on a timely basis due to medical services/personnel being utilized elsewhere.
- The medical industry expense model has substantially increased due to COVID-19 and will need to be funded for in the future.
- Certain workers, better defined as "essential workers" (fire, police, EMT, health care and daycare workers) could receive Workers' Compensation benefits regardless of where they might have contracted COVID -19. NCCI has modeled the potential Workers' Compensation costs associated with COVID-19 to be anywhere from $1B to $80B in ultimate payouts. The NCCI model outlines loss results based on the symptoms type of:
    - Mild (medical treatment, but no hospitalization).
    - Moderate (requires hospital stay, without intensive care unit (ICU) or ventilation).
    - Severe (requires hospital stay involving ICU and/or ventilation).
    - Overall (combination).
    - Based on how "essential workers" are ultimately defined.

Source: NCCI Research Brief – April 2020

We will know more as the weeks and months progress, *but it is clear Workers' Compensation pricing and underwriting will be changing.*

PUBLIC DIRECTORS & OFFICERS (D&O) LIABILITY

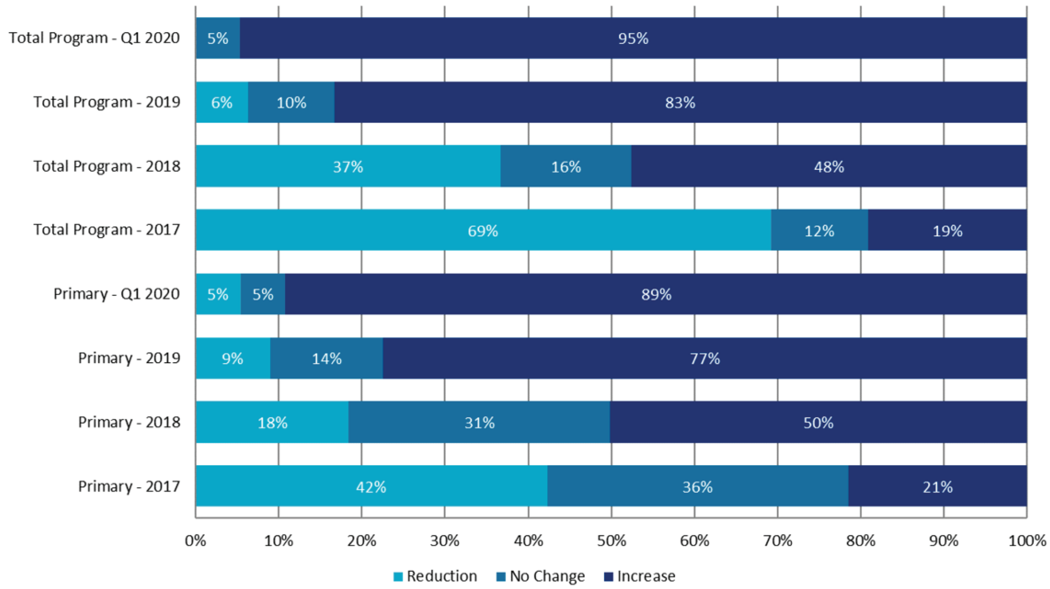
- **Public company D&O Liability Coverage has become a highly constricted marketplace. Utilization of coverage responding to increased frequency and severity of lawsuits is resulting in increased retentions, reduced limits, and premium increases of 25% to over 100%.**
    - 15% of the primary renewals received a primary rate increase of over 100%.
    - 21% of renewals in March experienced a total program increase greater than 100%. 9% of the March renewals experienced a total program increase greater than 200%.
    - 48.4% of the March renewals fell into the "difficult" risk profile category. Within the category of "difficult", 62.5% of the renewals received total program increases of over 50%.
    - 18% of March renewals reduced their total D&O limits purchased. While 9% of March renewals, increased their total D&O limit.
    - 12% of March renewals experienced a reduction in coverage when compared to the prior year. The most common changes include a reduction in "Derivative Demand Investigation" sublimit, changes to the pre-determined ERP provisions and removal of the reinstatement of limit provision on the Side A layers.

- **Compounding COVID-19 Impacts:**
    - **Disclosure Risk:** Missing, inadequate, corrective or not appropriately updated.
    - **Failure to Act / Respond Risk:** Claims based on allegations that the company management failed to respond sufficiently or appropriately to dramatically changed operating conditions.
    - **Supply Chain Risk:** Failure to ensure that the company's supply chain allowed for alternative supply arrangements.
    - **Bankruptcy Risk:** Certain industries and certain companies within those industries are particularly vulnerable.

- **Regulatory Risk: Enforcement actions may come from regulators alleging violations of:**
    - Health and safety laws and regulations.
    - Consumer protection violations.
    - Environmental law violations.
    - Employment law violations.
    - Other violations of law allegedly committed in connection with a company's response or failure to respond appropriately to the coronavirus outbreak.

PERCENT OF US PUBLICLY TRADED CLIENTS WITH AGGREGATED QUARTERLY RATE CHANGES

D&O and Side A-Only Programs

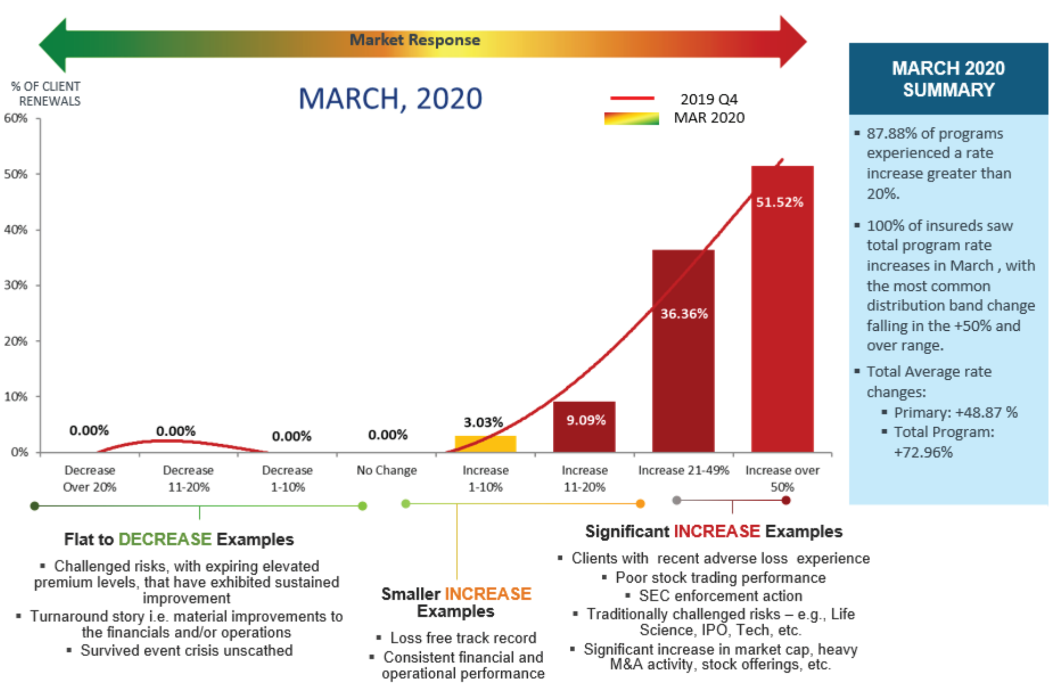


Note: layer structure changes are not contemplated in the price per million analyses. In addition, 2019 rate changes outside of -50% -+250% range are excluded, all other renewals are included.

Note: Not all stacked bars will add to 100 due to rounding.

Source: Marsh PlaceMAP

PUBLIC COMPANY D&O RENEWAL RATE TRENDS – MARCH 2020



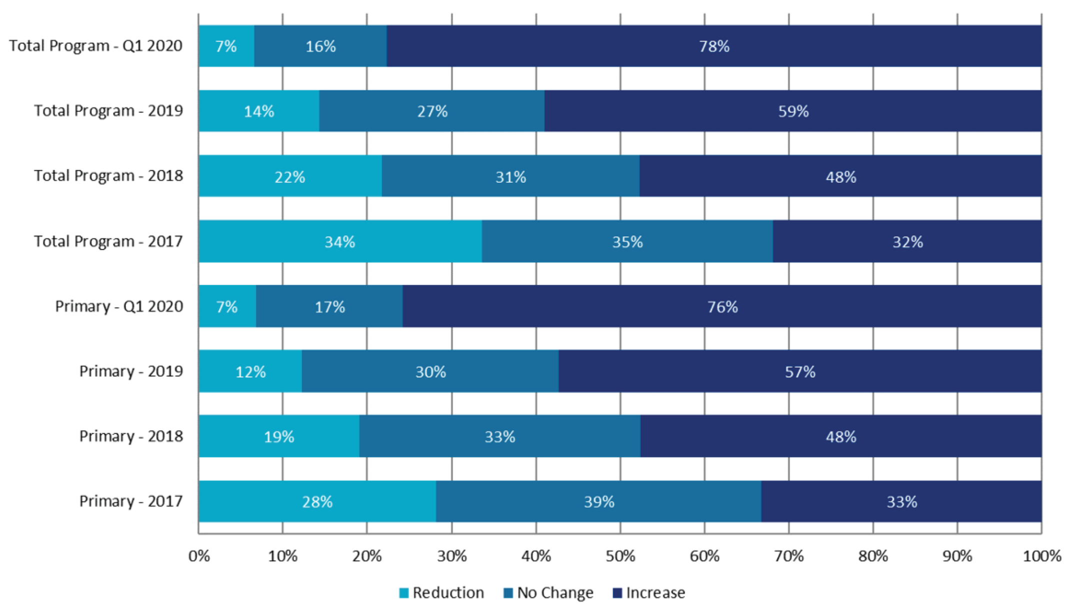
PRIVATE DIRECTORS & OFFICERS (D&O) LIABILITY

Privately-held businesses have been mostly immune to the hardening market until recently. Increased underwriting scrutiny and price increases are moving from the 5% to 15% range but seeing a significant shift due to potential COVID-19 implications:

- Suits from creditors resulting from lack of liquidity due to the sudden economic shutdown.
- Suits from competitors that allege unfair competition, non-compete violations, or improper activities from former employees.
- Allegations from "outside" shareholders of breach of fiduciary duty, negligence in lack of preparedness or failure to secure appropriate insurance.
- Alleged discrimination or harassment, particularly regarding protected classes, as a result of HR policies implemented in response to the outbreak.
- Claims under the Americans with Disabilities Act (ADA) if employers aren't cognizant about how they should handle impacted employees relative to COVID-19.
- Fiduciary claims may become likely if company stock is part of any financial benefit plan such as an ESOP.
- Fast-changing work roles may lead to issues concerning plan eligibility. Health plan coverage uncertainty may lead to allegations of poor plan design.

PERCENT OF US PRIVATELY HELD & NOT-FOR-PROFIT CLIENTS WITH AGGREGATED RATE CHANGES

D&O, D&O including EPL, and Side A-Only Programs



Note: layer structure changes are not contemplated in the price per million analyses.

Source: Marsh PlaceMAP

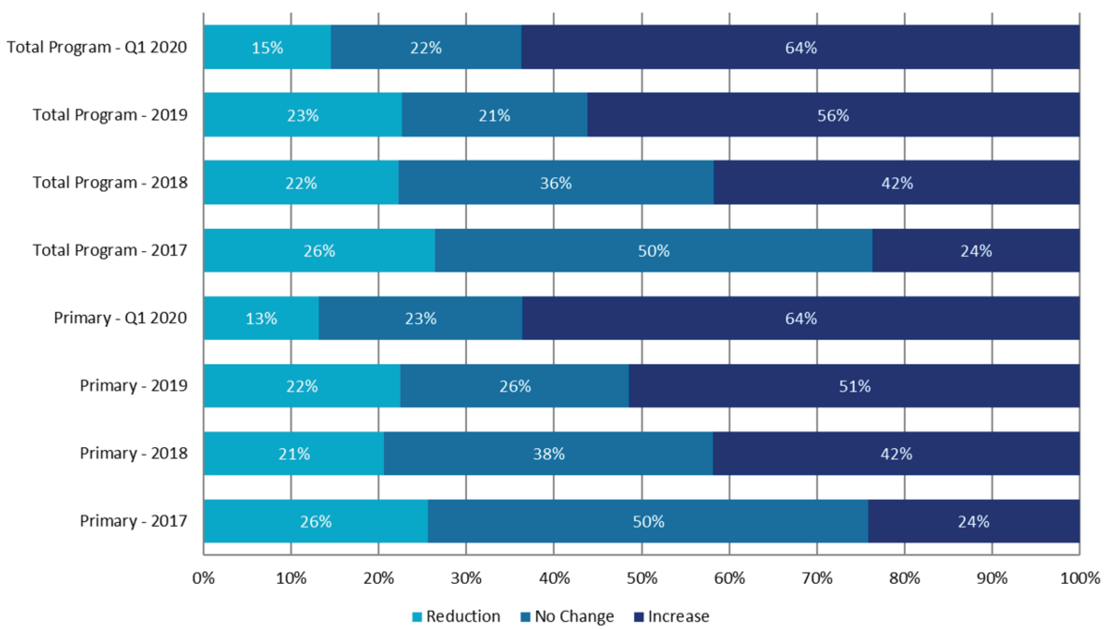
EMPLOYMENT PRACTICES LIABILITY (EPL)

We antcipate an increase in claims activity related to the difficulties employers may have in navigating the changing regulations due to the COVID-19 pandemic. Some of the considerations given the current state include:

- Claims alleging discrimination or harassment may be covered under EPL.
- For example, EPL policies may cover claims by employees alleging discrimination against protected classes as a result of human resources policies implemented in response to the COVID-19 outbreak, or claims resulting from harassment (and tolerance of harassment by the company) of people in protected classes.
- Claims under the Americans with Disabilities Act (ADA) could also arise if employers are not careful about their questioning of employees relating to COVID-19, and such claims may be covered under an EPL policy.
- There is typically a bodily injury (BI) exclusion in an EPL policy but BI claims by employees arising out of possible infection at work may fall under the company's Workers' Compensation policy. Review the BI exclusion in the EPL policy to ensure it has a "for" preamble as opposed to the more sweeping absolute preamble of "based upon, arising out of, attributable to.... ".
- Although claims under OSHA, the NLRA and many other workplace statutes are excluded under a typical EPL policy, a claim for retaliation (regardless of which statute the employee is proceeding under) would be covered.

PERCENT OF US CLIENTS WITH AGGREGATED RATE CHANGES

Standalone EPL Programs Only



Note: layer structure changes are not contemplated in the price per million analyses.

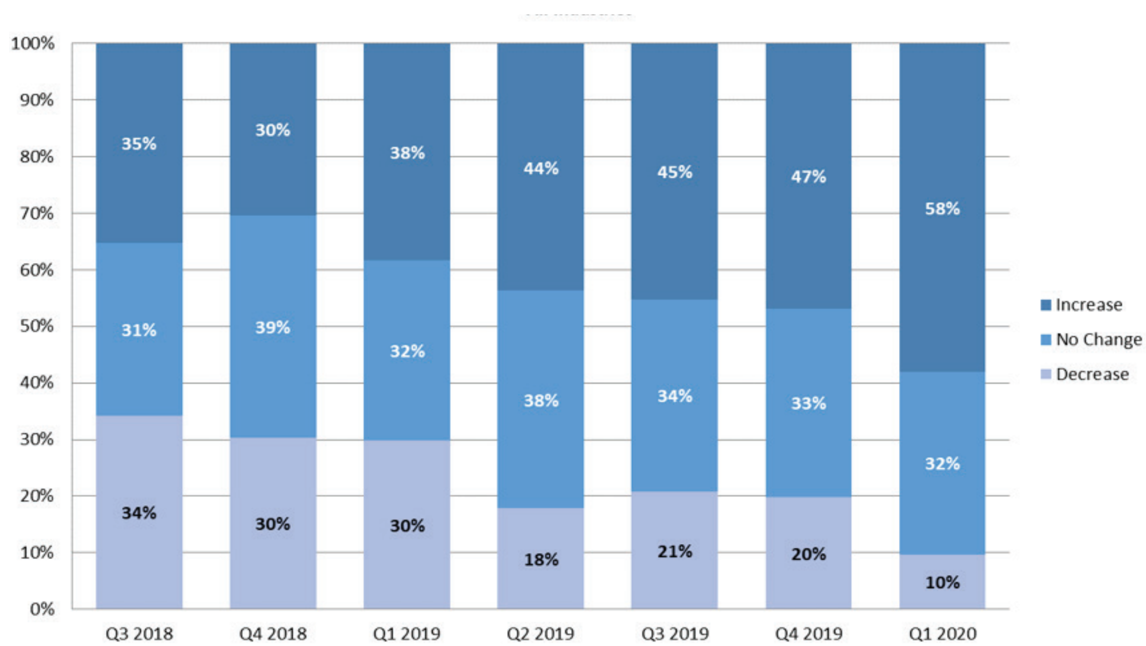
Source: Marsh PlaceMAP

CYBER SECURITY AND DATA PRIVACY

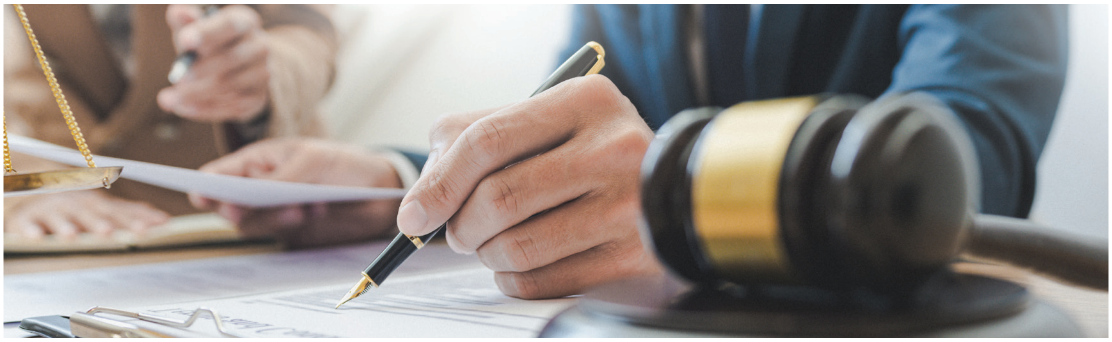
This simply can't be overstated: Cyber criminals are shifting into overdrive as a result of the COVID-19 crisis. In mid-March 2020, as the pandemic was exploding in the US, hackers exploited the Department of Health and Human Services with a breach of its systems, unleashing a disruption and disinformation campaign to undermine the U.S. response to the pandemic. This is not the first time cyber-attackers have demonstrated that they can have a devastating effect on both personal well-being and bottom lines. Here is how the market is reacting:

- Increased state privacy legislation changes are driving "regulatory requirements" with impending fines.
- Ransomware is causing a doubling of loss activity and payments.
- Tighter underwriting standards and changes in coverage and exclusions are surfacing, including "silent cyber" concerns. Unlike standalone cyber insurance, which clearly defines the parameters of cyber coverage, many traditional policies (for example, property and casualty) do not specifically refer to cyber and could potentially be assumed to pay claims for cyber losses in certain circumstances. The lack of clarity in some standard property and casualty policies can also lead to confusion or misunderstanding about coverage for cyber risks. Some companies may believe that they have adequate coverage for cyber risk when they do not. Non-affirmative language within a traditional insurance policy may be subject to differing interpretation by insurers, which could lead to legal disputes.
- Tech E&O concerns: "Social distancing" and work-from-home policies may interrupt or delay upgraded IT systems, solutions, or network security measures. This can lead to claims for failure to perform services.
- Market stability is important: "Flight to Quality".

ALL INDUSTRIES



Source: Marsh PlaceMap

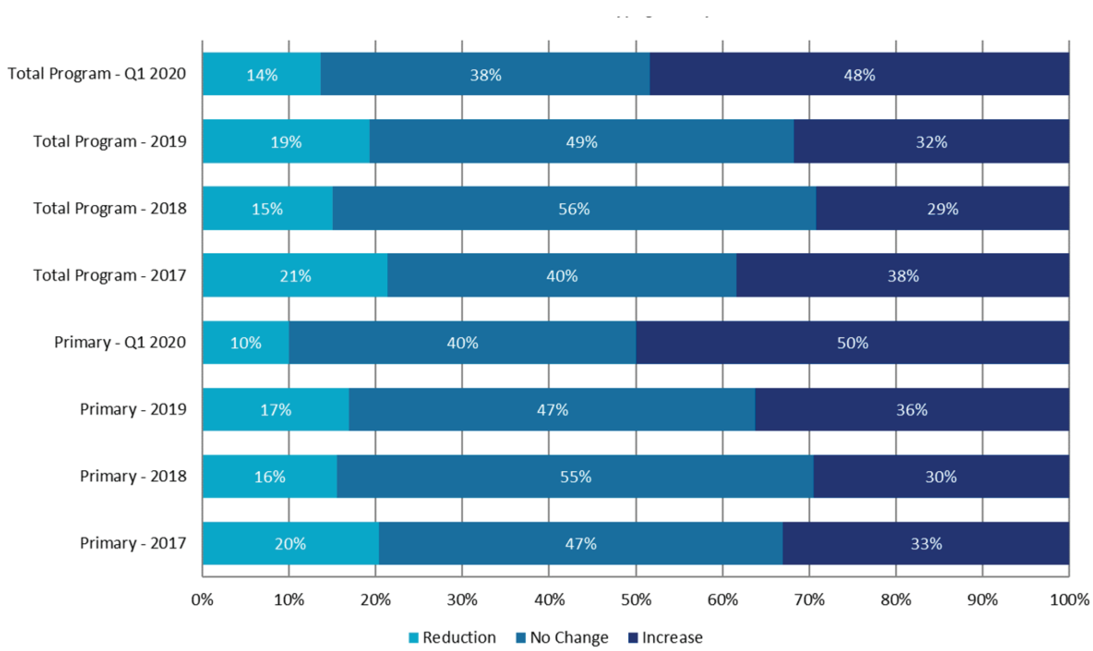


CRIME

- Limited pricing increases to date
- Social Engineering/Fraud limits are being reduced to a typical maximum of $100,000
- Expanded litigation for Employment Practices Liability is becoming more prevalent

PERCENT OF US FIDELITY (CRIME) CLIENTS WITH AGGREGATED RATE CHANGES

Standalone Fidelity Programs Only



Note: layer structure changes are not contemplated in the price per million analyses.

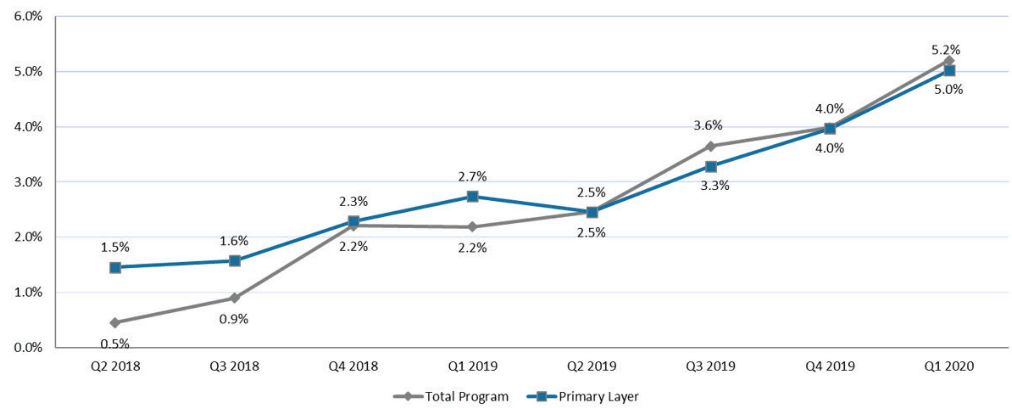
Source: Marsh PlaceMap

FIDUCIARY

Fiduciary claims may become more likely as a result of the market turbulence caused by COVID-19 if there is company stock in plans. In addition, plan eligibility issues could arise from rapidly changing work roles, and health plan coverage uncertainty may lead to allegations of poor plan design.

US FIDUCIARY CLIENTS - AVERAGE HISTORICAL RATE (PRICE PER MILLION) CHANGES

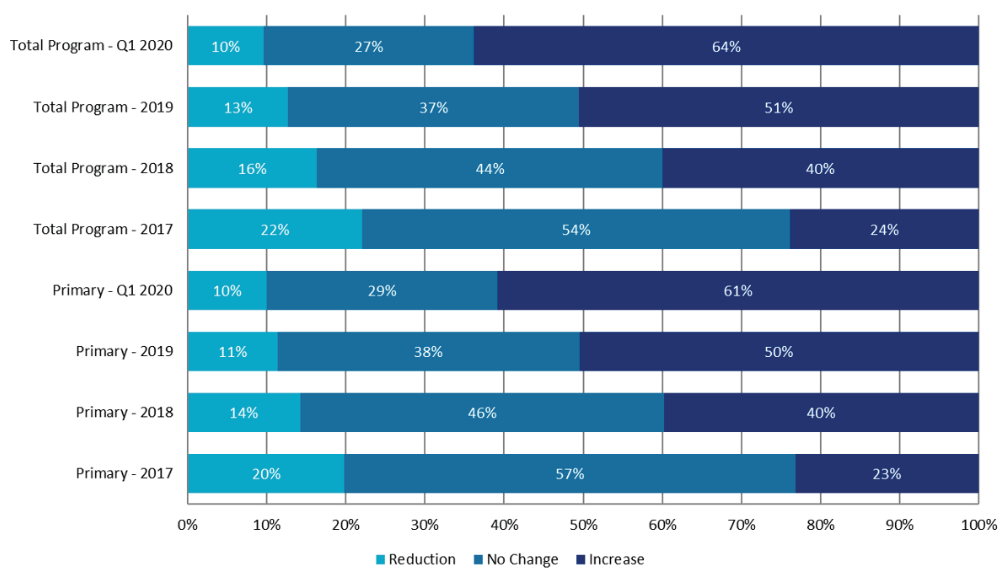
Standalone Fiduciary Programs Only



Note: layer structure changes are not contemplated in the price per million analyses.

PERCENT OF US FIDUCIARY CLIENTS WITH AGGREGATED RATE CHANGES

Standalone Fiduciary Programs Only



Note: layer structure changes are not contemplated in the price per million analyses.

INDUSTRY-SPECIFIC MARKET TRENDS

Construction – Tighter availability of public funds, limiting state and federal work Increased pricing across all lines. Looking for broker support on emerging risks post COVID-19.

Manufacturing – International trade, trade credit risks, low demand and compromised supply chains are evident. Pricing is up for all but Workers' Compensation, driven by high hazard product manufacturing and hard-to-place umbrella/excess needs.

Health care – Heavily impacted by COVID-19 resulting in marketplace constriction for workers' compensation and professional liability. Rate increases for all lines of coverage.

Transportation – Continues to feel marketplace constriction, increased pricing and talent acquisition challenges regardless of industry or region.

Agribusiness – Strained by commodity pricing in some product areas while benefiting from fuel pricing. Demand will increase due to international needs. Increased compliance demands will also present challenges.

Education – Budget constraints forthcoming, with substantial change on how education is ultimately delivered to students. Property, sexual abuse, automobile and workers' compensation pricing are on the increase.

Hospitality/Restaurants – Heavily hit by COVID-19. Market constriction across all regions and exclusionary terms coming for virus/pandemics. Pricing up for all lines of coverage.

Human Services – Taxed with expanded use while also feeling budgetary constraints due to the cancellation of charitable events. Loss of key "sexual abuse" excess coverage limits.

Real Estate/Habitational – Continued increase in habitational rates and deductibles, and stressed properties due to COVID-19 business closures.

TRENDS BY GEOGRAPHICAL REGION

East Coast - For coastal property, market constriction along with substantial rate increases will continue. Pricing by line of coverage will be at the higher end of the "average" with Automobile and Umbrella leading the increases.

Southeast - Heavily impacted by storm (wind/hail) losses over the past three years, property rate increases will be at the higher end of 15% to 30% or more. Automobile continues to see higher average premium increases and Workers' Compensation will increase soon.

Southwest - Stressed by continued storms and property/auto losses, pricing increases will be at the very high end of "average" for all industries. Energy industry heavily impacted by lack of travel, with all industries feeling pricing increases and coverage term reductions.

West - Suffering the most from pricing increases, capacity, exclusions and terms reductions. Certain industries such as Life Science feeling the capacity crunch for D&O, property, Umbrella/excess. Pending legislation another potential insurance industry concern.

Midwest - Although affected by continued wind/hail losses, pricing models for all lines of coverage tend to be "average." Health care, Hospitality, Restaurants, Manufacturing Real Estate and Habitational most hit by market pricing and the economy.

Industries, geography, climate/weather, statutes and legislation, legal environment, population, health and health care, international trade, and economy all differ from region–to-region leading to differing market aspects. Predictive models are struggling with effectively predicting what COVID-19 will ultimately mean for insurance costs across the globe.

HOW THE COVID-19 PANDEMIC COULD AFFECT US:

COVID-19 has and continues to have an impact on all of us. It will be years before the impact of COVID-19 will be known with a number of variable areas such as:

- **Insurance Coverage**
- **Financial Losses across all lines of business**
- **Effect on culture and values both personally and professionally**
- **International trade**
- **Financing and credit risk**
- **Travel**
- **Health care and telemedicine**
- **Retail**
- **Hospitality and restaurants**
- **Legislation and litigation**
- **Pricing and the ultimate cost of risk**

However, as businesses begin to re-open, they will require help and guidance on industry-specific "emerging risks."

Some of these "emerging risks" impact all industries while other risks are industry specific:

- **Human Resources – talent acquisition, mentoring, training, communications and retention**
- **Contract changes – risk transfer of responsibilities**
- **Expanded utilization of technology – cyber/security concerns**
- **Compliance and regulations**
- **Coordination of international trade and credit risk**
- **Understanding current and future trends through the use of data/analytics**
- **Insurance marketplace access and status of a "competitive environment"**
- **Medical costs increases within health care, workers' compensation, auto/ general liability or other**
- **Retirement plans and services**
- **Aging workforce – loss of experience**
- **Training in the "new normal"**

HOW TO PREPARE:

Align with your broker to develop an early strategy for your renewal and to establish expectations.

Make sure your broker:

- Proactively manages any and all open claims through closure.
- Prepare your data and analytics to present to decision makers.
- Helps to differentiate your company from other peer companies based on:
    - Talent acquisition and retention planning.
    - Safety and loss prevention processes.
    - Operational changes that betters your company.
    - Culture, values and employee morale.
    - Strategic plan to manage risk and ultimate costs of risk.
- Requests benchmarking analytics for comparison if available.
- Everything is more complicated these days, so make sure your broker is well prepared with a full team to support you.

Here is what you can do to help your broker help you:

- Avoid multiple brokers representing your business in the marketplace.
- Make sure your leadership team is fully aware of the insurance market conditions.
- Start early and communicate often through completion to avoid surprises.
- Be prepared to explain financial conditions as well as your future growth plans.
- Know your "emerging risks" and your plan to manage them with broker support and guidance.
- Decide what options and strategies to pursue in both insurance and risk management, and consider alternative funding mechanisms such as captives and higher retentions/deductibles.
- Know your "emerging risks" and your plan to manage them with broker support and guidance.

- Decide what options and strategies to pursue in both insurance and risk management, and consider alternative funding mechanisms such as captives and higher retentions/deductibles.
- Establish virtual meetings with underwriters if at all possible, so you get to know each other.
- Consider insurers you may not have used, but be sure they can meet your needs.
- Be savvy in negotiations with underwriters and know what you are willing to give up.
- Establish payment terms that meet your cash flow needs.

Renewal Strategy

Strategies for Best Outcome

START ON TIME

- Follow renewal timeline.
- Negotiate NDAs.
- Maintain regular communications.

DIFFERENTIATE

- Highlight positive underwriting.
- Proactively address underwriting concerns.

ACCESS

- Approach insurers in US, London and Bermuda.
- Marsh has subsidary operations in London and Bermuda. This allows MMA to utilize its global leverage.

MEET

- Meeting with underwriters is essential.
- Consider whether meetings are necessary in Bermuda and London.

SELECT

- It is important to complete a deep dive prior to selecting insurance carriers, including:
- Underwriting experience.
- Claims handling experience.
- Multinational capabilities.

EVALUATE

- Utilize Marsh analystics to design the most appropriate program to generate optimal pricing.
- Evaluate Retention options.
- Consider quota share.

NEGOTIATE

- Utilize Side A DIC to help negotiate Side ABC layers.
- Understand broader relationship with insurers on other lines to help with negotiations.

LEVERAGE

- Utilize Marsh's leverage in the global D&O insurance marketplace:
- $2.6B Annual US FINPRO Premium.
- $6B FINPRO Premium.
- Geographically diversified portfolio of clients going public, spanning many industry sectors.

It is critical for all businesses to have direction on what their emerging risks are and will be as you progress through the next 6, 12, and 24+ months together.

LIGHT AT THE END OF THE TUNNEL

Marsh & McLennan Agency will continue to work with you to try to bring a measure of predictability to your business, your employees and you. As we look beyond the current medical and economic challenges, we hope to see:

- The pent up demand is finally breaking so economics can improve.
- The Pandemic Risk Insurance Program efforts providing the much needed federal backstop to soften concerns of future pandemic risks.
- M&A opportunities.
- Success Stories despite COVID-19 obstacles – every crisis creates opportunity and some companies are prospering.
- Technology, which is now a priority for most operations, begins resulting in forced innovation and risk mitigation.
- Reimagined and diversified supply chain solutions.
- The possibility that we may look back on this crisis and discover it was a turning point in improving societal and planetary health.

WHAT TO EXPECT FROM MARSH & MCLENNAN AGENCY (MMA)

MMA will work with you to create an aligned strategic plan that is supported by industry expertise, data, required services and practiced risk management techniques to help your business navigate what is an extremely tough insurance market.

Rate comparison charts courtesy of our partners at The Council of Insurance Agents and Brokers.

It's our business
to be there for you in the

MOMENTS THAT MATTER.

WE'RE HERE FOR YOU

BUSINESS INSURANCE

EMPLOYEE HEALTH & BENEFITS

PRIVATE CLIENT SERVICES

RETIREMENT SERVICES

SURETY

EXECUTIVE BENEFITS

RISK MANAGEMENT

CYBER LIABILITY

EXECUTIVE LIABILITY

TECHNOLOGY TOOLS

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