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REI Nation Continues Growth Trajectory in Single-Family Rental Investment Homes

MEMPHIS, Tenn., Feb. 15, 2022 — <u>REI Nation</u>, one of the largest turnkey real estate investment companies in the U.S., today announced its 2021 single-family rental performance metrics across its 13-market footprint. For full-year 2021 reporting, the company saw a year-over-year increase of 31% in single-family rental homes purchased and renovated, with 754 in 2020 compared to 991 in 2021. The number of homes REI Nation contracted to buy in 2021 increased year over year by 54% with 1,284 in 2021 compared with 833 in 2020.

REI Nation ended the year with 3,245 investors and 7,203 properties under management, representing a 20% year-over-year increase in properties under management with a combined estimated value of over \$1.3 billion. Last year represented the 19th year of continuous growth in the number of properties under management since the company was founded in 2003.

In 2021, REI Nation had a current average length of stay of almost seven years, an average vacancy rate of less than 2% and an average lease renewal rate of 78%.

"Real estate investors continue to respond very favorably to the REI Nation turnkey model for investing in single-family rentals," said REI Nation Partner Chris Clothier. "We consistently put a huge priority on developing quality homes for rent and elevating the tenant – or as we like to call them – resident, experience. That's one reason why we have such long-term residents, and, as a result, such satisfied investors that continue to invest in single-family rentals."

REI Nation works with property owners from across the globe who invest in single-family rental properties as a passive income stream, with the majority of owners investing in remote properties located away from where they live. More than 70% of our

volume comes from repeat customers and more than 30% of new business comes from referrals.

The company and its property management division, Premier Property Management Group, operate in 13 markets including Memphis, Nashville, Dallas-Fort Worth, Austin, Houston, San Antonio, Huntsville, Birmingham, Tuscaloosa, Oklahoma City, Tulsa, Little Rock and St. Louis.

About REI Nation

REI Nation is one of the largest turnkey real estate investment companies in the U.S. with more than 7,203 properties under management, more than 3,245 property owners, and \$1.3 billion in residential rental property assets under management. The company provides individual real estate investors with end-to-end, turnkey solutions, including finding potential rental properties, analyzing ROI and revenue potential, managing required renovations, securing and vetting renters, and providing ongoing property management services through its Premier Property Management Group. REI Nation publishes *The Grind*, a free subscriber-based platform and podcast offering tips and tactics designed for investors and entrepreneurs who want to increase their success in business and real estate. Memphis-based REI Nation, formerly Memphis Invest, was founded in 2003 and is privately held. More information can be found at <u>reination.com</u>.

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