



BIRMINGHAM, AL MARKET OVERVIEW

AT A GLANCE: BIRMINGHAM

KEY INDUSTRIES

Healthcare, Fabricated Metals Manufacturing, Steel, Oil, Financial Services, Life Sciences, Digital Information and Media

MAJOR BUSINESSES

Alabama Power Company, American Cast Iron Pipe Co. Inc., Blue Cross and Blue Shield of Alabama, Regions Financial Corporation, UAB Hospital

GOOD TO KNOW

- Birmingham is known as the founding city for the recognition of Veterans Day and hosts the nation's oldest and largest Veterans Day celebration.
- Birmingham is the only place in the world where all the ingredients for making iron are present—coal, iron ore and limestone, all within a ten-mile radius.
- Birmingham's home values have been steadily increasing and are projected to continue into the coming years.
- Birmingham has consistently been ranked one of the most affordable cities to live in and has low property taxes.

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1.2 M

**METRO
POPULATION**

26.3%

**RENTER
POPULATION**

\$190K - \$250K

**AVG. HOME PRICE
(POST-REHAB)**

ABOUT BIRMINGHAM, AL

IN THE BUSINESS OF JOB CREATION

The Birmingham job market is one of the best in the country. In 2020, Forbes included the city in its top 10 most promising job markets and the city is only projected to expand further into the new decade. In addition, the industrial job market is preparing to launch a series of massive projects in conjunction with a few speculative projects on the horizon as well. To top it off, Alabama's business climate was ranked as one of the best in the nation.





INDUSTRY DIVERSITY

Gone are the days that Birmingham relies solely on the iron and steel industry for economic progress. Today, the medical industry, finance, research, and government sectors all contribute to the city's bustling economy. UAB is the area's largest employer and the second largest in Alabama, with a workforce of over 23,000. With leading banking centers like Regions and BBVA Compass, and construction firm powerhouses like BE&K and B.L. Harbert International, it's no surprise that the city continues to attract new residents with its many ample opportunities.

There's more to Birmingham's abundant job opportunities — Birmingham has one of the highest qualities of life. Throughout the years, Birmingham has time and time again been ranked as one of the nation's best places to work and it's not hard to see why. A low cost of living paired with a competitive salary is one of the predominant reasons the city's population continues to skyrocket.



QUALITY
OF LIFE



SIGHTS & SOUNDS

Birmingham is a vibrant city with a distinctly Deep South culture juxtaposed with a complex Upper South influence that has shaped the city for centuries. The result is a diverse, culturally rich hotspot with a multicultural metropolitan area that's hard to ignore. Lovingly referred to as “Dinner Table of the South,” Birmingham also offers unique dining experiences with a reputation of being one of the best.

HISTORY & TOURISM

As the stomping grounds of Dr. Martin Luther King Jr. during the Birmingham Campaign in 1963, Birmingham holds an important place in history that attracts visitors from all over the world today. The Birmingham Civil Rights Institute is an educational and cultural research center that is one of the city's most visited locations. In addition, the city is home to many other historical landmarks within the Birmingham Civil Rights District. Botanical gardens, art museums, and the Railroad Park are just a few more exceptional attractions Birmingham has to offer.



WHY INVEST IN BIRMINGHAM?

Birmingham, Alabama, is one of the nation's fastest-growing markets for real estate investors. Beyond its rich cultural history as the starting point for the American Civil Rights Movement, the city has grown into a state-of-the-art medical research hub. REI Nation is pleased to have a stake in the Birmingham buy-and-hold market and to help investors get the most out of its longtime potential.

Choosing REI Nation to be your turnkey investing company affords you the opportunity to truly soak in the Birmingham real estate market for all its worth. With access to portfolio advisors with over twenty years of experience and our own property management team, you can have all of the services you need under one roof — and know that you won't be steered in the wrong direction.