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## **REI Nation Expands Alabama Footprint with Birmingham Launch**

- Turnkey Real Estate Investment Company Offers Remote Investing Services -

**MEMPHIS, Tenn.** — **March 5, 2021** — <u>REI Nation</u>, the largest turnkey real estate investment company in the U.S., today announced it is expanding its presence in Alabama with the opening of Birmingham, following the launch of Huntsville in January of this year. REI Nation connects real estate investors with single-family rental properties, upgrades the homes for maximum rental income, secures the renters, and provides ongoing property management as part of its complete turnkey services for remote real estate investing.

According to REI Nation Partner Chris Clothier, the expansion into Birmingham is an important move for the company. "With Birmingham's strong single-family rental market, we can hit the ground running and generate immediate ROI for our investors," he said. "The city's low cost of living and affordable housing prices, along with its wage growth over the last few years point to continued momentum for the housing market and for our investors."

Unlike the majority of turnkey real estate companies, in addition to finding and renovating the properties, REI Nation finds, vets and places renters – which are referred to as residents – as part of its complete service for owners. This end-to-end turnkey solution provides long-term, passive income and allows remote investors to find and own properties in markets other than where they live. A majority of REI Nation investors own real estate properties in markets other than their own.

"As we continue to expand our footprint and offer investment properties in new markets, we're looking for available housing that can be upgraded to create in-demand single-family rentals," said Clothier. "Being able to offer well-maintained rental homes to the Birmingham community is something we're very excited about. It's beneficial to those families who are looking for good homes and to our investors who are looking for ongoing, passive real estate investment income in growing cities like Birmingham."

Turnkey real estate investing has grown in popularity for those who want to invest in one or several single-family homes, but who don't have the time or expertise to manage construction updates and ongoing property management. Almost 90% of single-family rental homes in the U.S. are owned by "mom-and-pop" investors who own fewer than 10 properties.

The Birmingham expansion brings the number of REI Nation investment markets to ten and includes Memphis, Dallas, Houston, San Antonio, Huntsville, Oklahoma City, Tulsa, Little Rock and St. Louis.

## **About REI Nation**

REI Nation is the largest turnkey real estate investment company in the U.S. with more than 6,800 properties under management, more than 3,000 property owners, and \$1.13 billion in residential rental property assets under management. The company provides individual real estate investors with end-to-end, turnkey solutions, including finding potential rental properties, analyzing ROI and revenue potential, managing required renovations, securing and vetting renters, and providing ongoing property management services through its Premier Property Management Group. REI Nation publishes The Grind, a free subscriber-based platform and podcast offering tips and tactics designed for investors and entrepreneurs who want to increase their success in business and real estate. Memphis-based REI Nation, formerly Memphis Invest, was founded in 2003 and is privately held. More information can be found at reinationcom.

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