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## REI Nation Further Extends Its Alabama Reach with Expansion Into Tuscaloosa

-Company Offers Single-Family Rental Properties to Investors -

**MEMPHIS, Tenn.** — **April 15, 2021** — <u>REI Nation</u>, the largest turnkey real estate investment company in the U.S., today announced it is expanding its Alabama footprint beyond Huntsville and Birmingham to include Tuscaloosa. REI Nation connects real estate investors with single-family rental properties, upgrades the homes for maximum rental income, secures the renters, and provides ongoing property management as part of its complete turnkey services for remote real estate investing. The company will begin offering Tuscaloosa rental homes to its investors across the globe as early as this May.

"This was a natural progression to continue the momentum from launching our Birmingham operations just this past March," said Chris Clothier, partner with REI Nation. "In a market like Tuscaloosa with the University of Alabama, there is obviously a strong ongoing demand for rental properties. Our goal is to find and upgrade these homes and put renters in place for an immediate return on investment for our owner/investors. We're excited about what Tuscaloosa has to offer," he said.

Unlike the majority of turnkey real estate companies, in addition to finding and renovating the properties, REI Nation finds, vets and places renters – which are referred to as residents – as part of its complete service for owners. This end-to-end turnkey solution provides long-term, passive income and allows remote investors to find and own properties in markets other than where they live. A majority of REI Nation investors own real estate properties in markets other than their own.

Turnkey real estate investing has grown in popularity for those who want to invest in one or several single-family homes, but who don't have the time or expertise to manage construction updates and ongoing property management. Almost 90% of single-family rental homes in the U.S. are owned by "mom-and-pop" investors who own fewer than 10 properties.

"Because it's not a major metropolitan market, many of our investors in other parts of the country or even the world may not have heard of Tuscaloosa, Alabama. But it's our job to identify those markets like Tuscaloosa, that, regardless of size, offer solid housing inventory and a vibrant rental population that provide viable, revenue-generating real estate investments," said Clothier. The Tuscaloosa expansion brings the number of REI Nation investment markets to 11 and includes Memphis, Dallas, Houston, San Antonio, Huntsville, Birmingham, Oklahoma City, Tulsa, Little Rock and St. Louis.

## **About REI Nation**

REI Nation is the largest turnkey real estate investment company in the U.S. with more than 6,800 properties under management, more than 3,000 property owners, and \$1.13 billion in residential rental property assets under management. The company provides individual real estate investors with end-to-end, turnkey solutions, including finding potential rental properties, analyzing ROI and revenue potential, managing required renovations, securing and vetting renters, and providing ongoing property management services through its Premier Property Management Group. REI Nation publishes The Grind, a free subscriber-based platform and podcast offering tips and tactics designed for investors and entrepreneurs who want to increase their success in business and real estate. Memphis-based REI Nation, formerly Memphis Invest, was founded in 2003 and is privately held. More information can be found at reinationcom.

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