

## Welkom

# How to mitigate the Risk of Ransomware

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Ransomware Challenges

**Recent Attacks** 

Why Onapsis

Demo

Key Takeaways



#### Ripped from the Headlines...

CYBERSECURITY

## Meat supplier JBS paid ransomware hackers \$11 million

PUBLISHED WED, JUN 9 2021-7:43 PM EDT | UPDATED WED, JUN 9 2021-8:42 PM EDT

#### MBC NEWS Kevin Collier



Signage outside the JBS Beef Production Facility in Greeley, Colorado, U.S., on Tuesday, June 1, 2021. Michael Ciaglo | Bloomberg | Getty Images

### Colonial Pipeline Paid Roughly \$5 Million in Ransom to Hackers

The payment clears the way for gas to begin flowing again, but it risks emboldening other criminal groups to take American companies hostage by seizing control of their computers.





### It's Only Going to Get Worse...



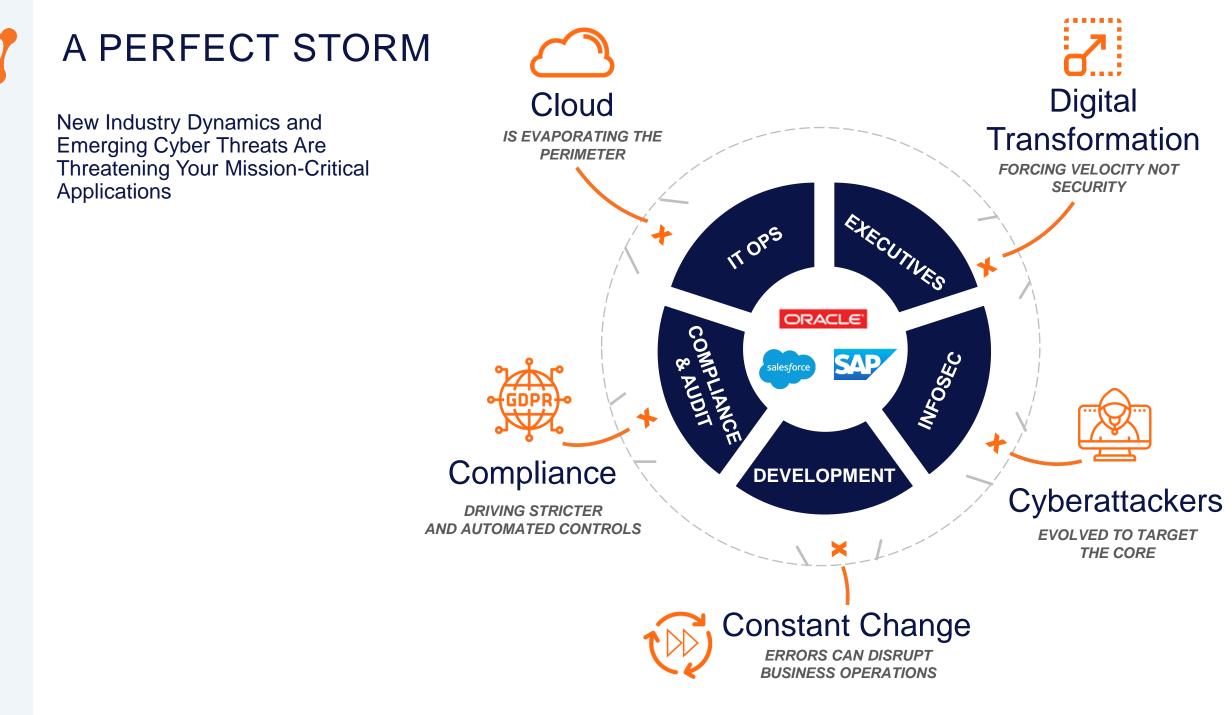
More, More, More - Threat actor groups are targeting larger organizations and demanding bigger payouts

**Powerful Market Dynamics** - Ransomware is becoming very lucrative as people pay to get control over their data again. The more people are willing to pay ransoms, the more this continues.

**Environment's Not Helping** - The pandemic led to more WFH and accelerated companies' digital transformation plans. It's not easy managing and securing remote employees and data.

**It's Evolving!** - Guess who else can pay? Organizations' customers, executives, etc. Welcome to the new world of extortionware.

(e.g., Vaastamo cyberattack)

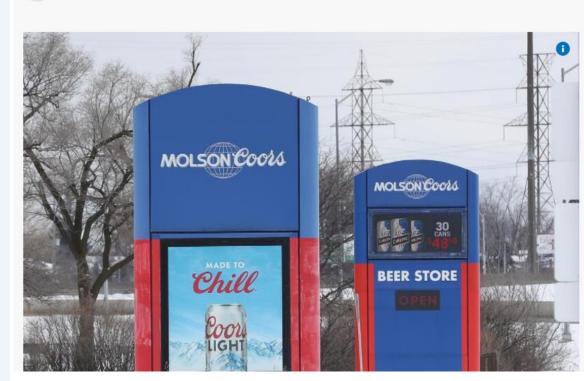


#### Let's Walk Through a Recent Attack

#### BUSINESS

By Josh Rubin Business Reporter Thu., March 11, 2021 0 2 min. read

## Molson Coors targeted by ransomware attack



https://www.thestar.com/business/2021/03/11/molson-coors-targeted-by-ransomware-attack.html

- March 11th, 2021: Molson Coors Beverage Co. filed an <u>8-K report</u> announcing brewery operations, production, and shipments disruption due to cyberattack.
- March 11th, 2021: Toronto Star newspaper "unofficially" <u>reported</u> it was a ransomware attack on business-critical software.
- April 29th, 2021: in the <u>Q1 earnings call</u>, the CEO shared more details about the business impact but no details about the attack still an open investigation.

"It got into the software that makes all the different systems & hardware communicate with each other. They're still able to do some things, but it's running a lot slower." --Toronto Star Source, familiar with Molson Coors

#### The Impact from The Attack Was Widespread



- **Production Impact:** 
  - In Q1 2021, this F500 company was unable to produce and ship ~1.8 and 2.0 million hectoliters of product.
  - Production disruptions may mean increased run rates, production, work hours, etc., for the rest of the FY in order to achieve commits.

#### • Financial Impacts:

- In Q1 2021, this F500 company had a shift between \$60M-70M of underlying EBITDA (out of a total of \$120M-140M) related to the cyber attack.
- CyberSecurity Help: At least \$2M being spent to conduct forensics and clean up the incident.
- Ransom: Unknown if a ransom was paid on TOP of these other financial costs.

#### • Personnel Impacts:

- Increased work hours for production-side employees
- Increased work hours and decreased QoL/morale for Office of the CISO

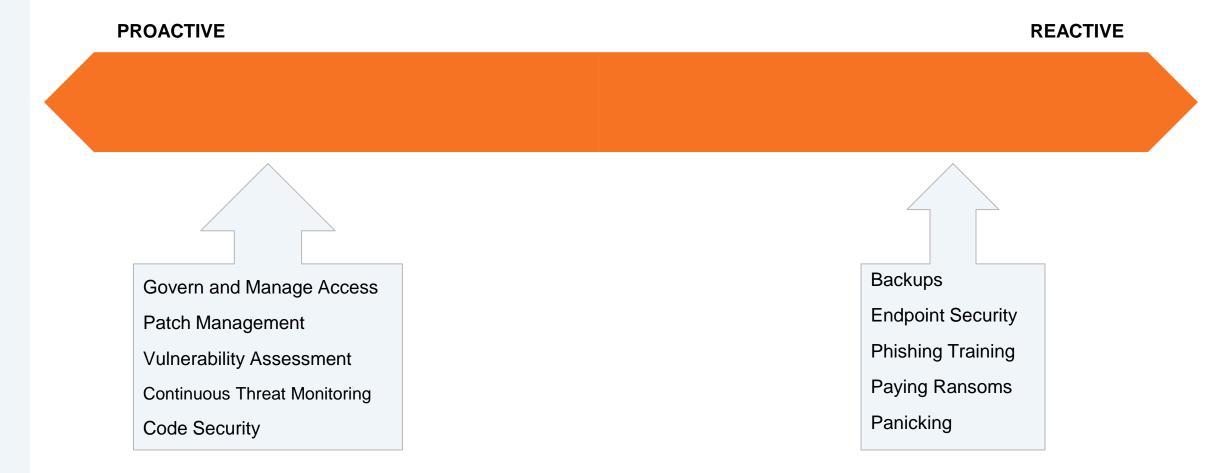
### The Way Organizations Commonly Respond Isn't Working...

**Challenge:** Commonly, people think of endpoints, cyber education, network detection tools, and backups when they hear the word "ransomware". Lots of reacting...



### Where Do We Want Organizations Focusing?

**Goal:** Onapsis needs to help organizations focus on *proactive* measures to directly secure the "crown jewels". Onapsis needs to drive increased product awareness of how we can identify attack vectors and help mitigate disruptive attacks to business-critical applications.



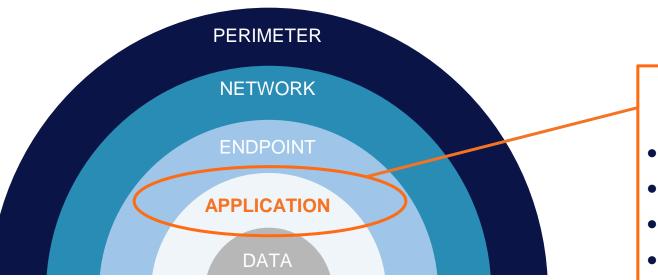
#### **Ransomware for Mission Critical Applications**

- Connected Applications Introduce More Weaknesses and Vulnerabilities.
- Getting Back to Basics Means Good Security Hygiene.
- Speed and Sophistication of attacks
- Surface area of attack has increased

"Implement a risk-based vulnerability management process that includes threat intelligence. **Ransomware** often relies on unpatched systems to allow lateral movement. **This should be a continuous process. The risk associated with vulnerabilities changes as vulnerabilities are exploited by attackers. Gartner.** 

### Why Onapsis

"In-depth assessments of databases and applications, such as ERP systems (e.g., SAP or Oracle), are not widely supported in traditional Vulnerability Assessment solutions." Gartner



#### **SAP** Application Security

- Single Sign On, IDM, ID Access Governance/Service,
- Role Based Access Control, ABAC
- SolMan, Early Watch, Focused Run
- Code Vulnerability Analysis, Code Inspector, ATC
- SAP GRC AC, PC, RM, AM, BIS, UI Mask/Log, ETD

Traditional SAP controls can be bypassed by cyber attacks

Powered by the Onapsis Research Labs research and insights, **Onapsis Assess** uniquely provides the specific SAP visibility and context both InfoSec and IT teams need to quickly act on vulnerabilities that ultimately pose the greatest risk to the business.

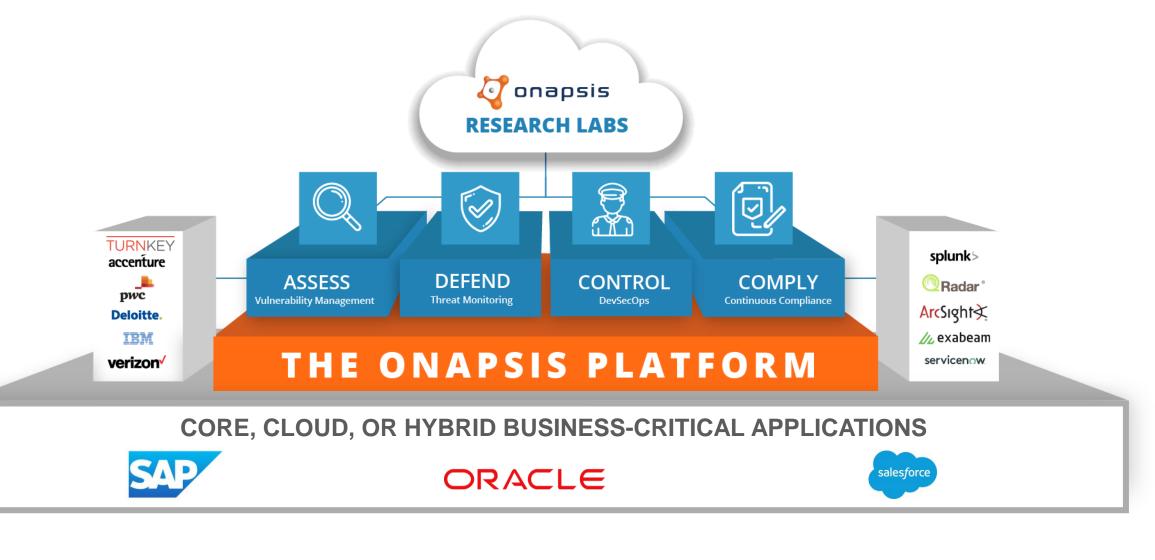
Focused Vulnerability Management for Business-Critical SAP Applications

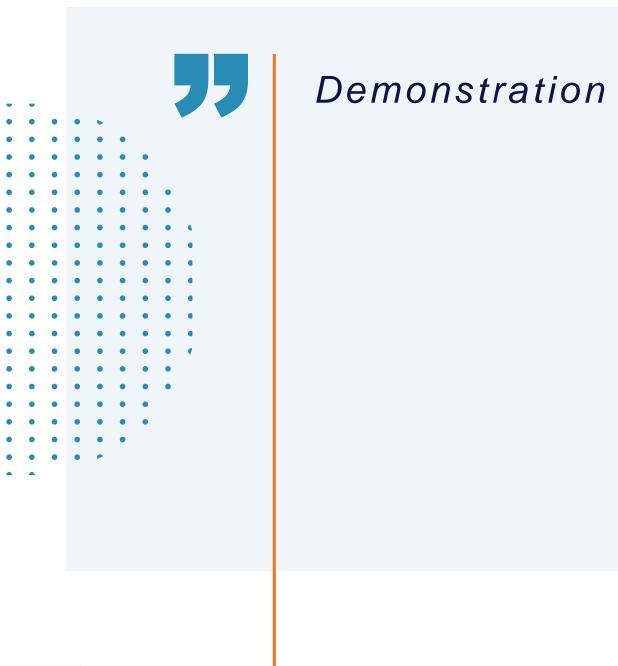


- 1. Provides Visibility of Critical Assets
- 2. Explains Risk and Context
- 3. Facilitates Remediation
- 4. Reports on Risk More Easily and Accurately

## ONAPSIS BRINGS BUSINESS-CRITICAL APPLICATIONS INTO SCOPE

Unprecedented visibility into business-critical applications across your enterprise







### THE ONAPSIS PLATFORM | PRODUCTS & FUNCTIONALITY

Vulnerability Management	Continuous Threat Monitoring	Application Security Testing & Transport Inspection	Continuous Compliance
System misconfigurations, missing patches Authorization issues, default accounts/roles Assess if systems are configured in line with best practices	<ul> <li>Real-time attack alerts</li> <li>Monitor for exploits, user activity / transactions, privilege misuse</li> <li>Alert for dangerous program executions</li> </ul>	<ul> <li>Identify security, compliance, and quality errors in SAP custom code</li> <li>Identify SAP transports that would cause import errors, outages, downgrades, security or compliance issues</li> </ul>	<ul> <li>Evaluate compliance impact of system vulnerabilities, misconfigurations, patches, authorizations, deployed code (SAP)</li> <li>Out-of-the-box &amp; custom policies</li> <li>Evaluate and verify IT controls</li> </ul>
Integrations with workflow services: Servicenow.	Integrations with SIEMs: <b>splunk</b> > ArcSight Radar ArcSight	Integrations with change management and development environments: SAP ChaRM, TMS, HANA Studio, Eclipse, Web IDE, ABAP development workbench	

Reporting & Analysis

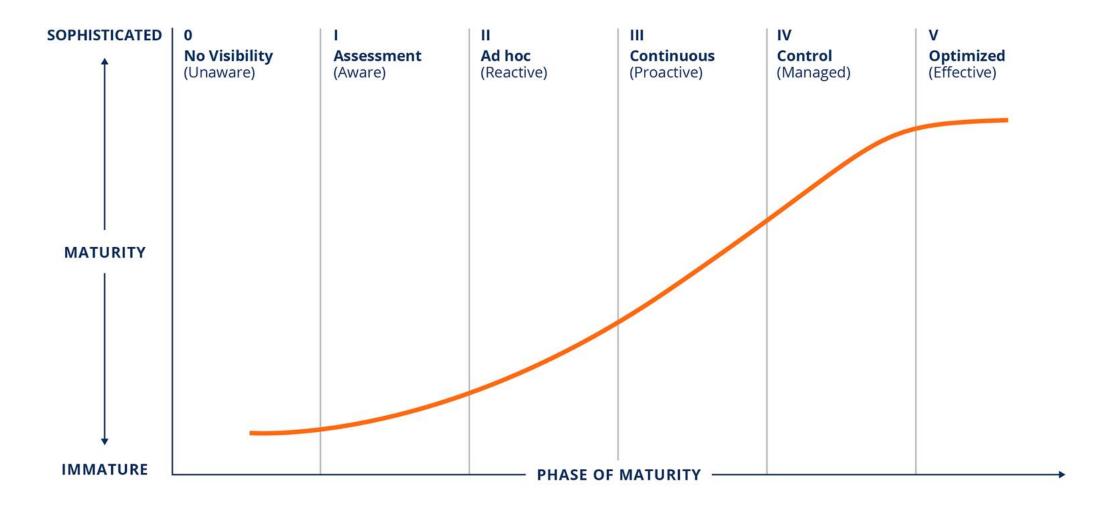
Ticketing/SOC Integration

Scheduling & Workflows

Asset Discovery

Users & Role Management

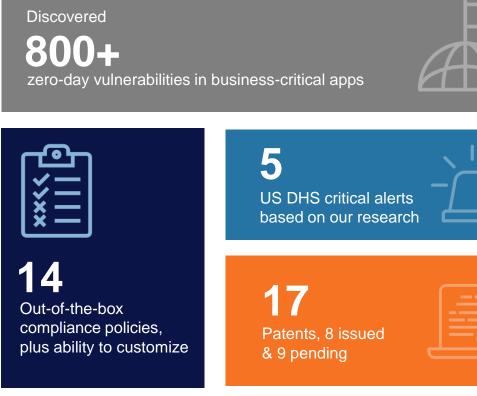
#### SAP CyberSecurity Maturity



### **ONAPSIS RESEARCH LABS**

Stay ahead of ever-evolving cybersecurity threats with the world's leading threat research on business-critical applications

- Onapsis products automatically updated with latest threat intel and security guidance
- Receive advanced notification on critical issues and improved configurations
- Get pre-patch protection ahead of scheduled vendor updates





Knowledgebase of 10,000+

vulnerabilities and attacks on business applications



## Bedankt voor je deelname

Bekijk op www.VNSGFocusOnline.nl welke sessies er nog meer zijn!

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