



Bitcoin Fund

Pantera Bitcoin Fund was the first cryptocurrency fund launched in the United States (July 2013) and is amongst the top performing investment funds ever across all asset classes.

Pantera Bitcoin Fund is a passive tracker of Bitcoin. It effectively functions as a Bitcoin ETF. The fund is formally structured as a Cayman hedge fund and is available to both U.S. and non-U.S. investors. The Fund provides quick, safe, and efficient access to Bitcoin while removing the burden of buying and safekeeping coins. Pantera Bitcoin Fund offers investors daily liquidity and a low fee structure.

PORTFOLIO MANAGERS



**Dan
Morehead**
CEO

Founder of Pantera
Capital Management

Former Head of Macro
Trading and CFO at
Tiger Management

First Asset-Backed
Securities trader at
Goldman Sachs

B.S. Princeton University
magna cum laude

**To access the Fund's performance track record,
please email ir@panteracapital.com.**

INVESTMENT TERMS

Launch	July 2013
Management Fee	0.75%
Performance Fee	0.00%
Realization Fee	1.00%
Minimum Investment	\$100,000
Investor Type	Accredited Investors
Subscriptions	Daily
Redemptions	Daily

FUND DETAILS

Structure	Cayman Ltd
Investors	U.S. investors and non-U.S. investors
IRA Eligibility	AltoIRA, Pacific Premier Trust Company, Millennium Trust Company, Equity Trust Company, And A Number Of Other IRA Custodians

SERVICE PROVIDERS

Administrator	SEI Global Services, Inc.
Auditor	Cohen & Company
U.S. Counsel	Schulte Roth & Zabel
Offshore Counsel	Ogier Group
Custodians	Coinbase & BitGo